

**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2007, or tax year beginning 03/01, 2007, and ending 02/29/2008

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **LINDEN TRUST FOR CONSERVATION**

Room/suite: **11TH FL**

City or town, state, and ZIP code: **NEW YORK, NY 10005**

A Employer identification number: **13-3748063**

B Telephone number (see page 10 of the instructions): **(212) 440-0800**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **38,464,696.**

J Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis.)

C If exemption application is pending check here

D 1 Foreign organizations, check here   
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule). Check <input type="checkbox"/> if the foundation is not required to attach Sch B		<b>NONE</b>		<b>N/A</b>	
2 Interest on savings and temporary cash investments		70,794.	70,794.		
3 Dividends and interest from securities		1,101,693.	1,101,693.		
4 a Gross rents					
b Net rental income or (loss)					
5 a Net gain or (loss) from sale of assets not on line 10		2,542,570.			
b Gross sales price for all assets on line 6a		8,301,958.			
6 Capital gain net income (from Part IV, line 2)			2,542,570.		
7 Net short-term capital gain					
8 Income modifications					
9 a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
10 Other income (attach schedule)		-4,669.	-4,669.	NONE	STMT 3
11 Total Add lines 1 through 11		3,710,388.	3,710,388.	NONE	
12 Compensation of officers, directors, trustees, etc.		NONE	NONE	NONE	NONE
13 Other employee salaries and wages		327,044.	81,761.	NONE	245,283.
14 Pension plans, employee benefits					
15 a Legal fees (attach schedule) STMT 4		30,000.	7,500.	NONE	22,500.
b Accounting fees (attach schedule) STMT 5		30,500.	7,625.	NONE	22,875.
c Other professional fees (attach schedule)					
16 Interest					
17 Taxes (attach schedule) (see page 14 of the instructions)*		93,835.	6,209.	NONE	18,626.
18 Depreciation (attach schedule) and depletion					
19 Occupancy					
20 Travel, conferences, and meetings					
21 Printing and publications					
22 Other expenses (attach schedule) STMT 7		811,354.	430,194.	NONE	380,458.
23 Total operating and administrative expenses Add lines 13 through 23		1,292,733.	533,289.	NONE	689,742.
24 Contributions, gifts, grants paid		1,461,015.			1,461,015.
25 Total expenses and disbursements Add lines 24 and 25		2,753,748.	533,289.	NONE	2,150,757.
26 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		956,640.			
b Net investment income (if negative, enter -0-)			3,177,099.		
c Adjusted net income (if negative, enter -0-)				NONE	

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .	115,675.	143,091.	143,091.
	2	Savings and temporary cash investments . . . . .	304,774.	298,777.	298,777.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule), STMT 8 . . . . .	18,999,409.	18,792,232.	18,852,164.
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ STMT 9 ) . . . . .	16,019,551.	17,161,949.	19,170,664.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	35,439,409.	36,396,049.	38,464,696.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ ) . . . . .			
23	Total liabilities (add lines 17 through 22) . . . . .				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	35,439,409.	36,396,049.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	NONE	NONE	
30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	35,439,409.	36,396,049.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	35,439,409.	36,396,049.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	35,439,409.
2	Enter amount from Part I, line 27a . . . . .	2	956,640.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	36,396,049.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30. . . . .	6	36,396,049.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV SCHEDULE</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss) . . . . .</b>			<b>2</b>	<b>2,542,570.</b>	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>			<b>3</b>	<b>NONE</b>	
{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2006	1,138,721.	39,024,528.	0.029180
2005	1,579,056.	36,965,115.	0.042717
2004	1,365,400.	34,949,185.	0.039068
2003	1,018,090.	28,462,616.	0.035769
2002	876,395.	12,619,250.	0.069449
<b>2 Total of line 1, column (d) . . . . .</b>			<b>0.216183</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .</b>			<b>0.043237</b>
<b>4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5 . . . . .</b>			<b>40,950,077.</b>
<b>5 Multiply line 4 by line 3 . . . . .</b>			<b>1,770,558.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .</b>			<b>31,771.</b>
<b>7 Add lines 5 and 6 . . . . .</b>			<b>1,802,329.</b>
<b>8 Enter qualifying distributions from Part XII, line 4 . . . . .</b>			<b>2,150,757.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domesfic foundations', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Total tax due is 57,023.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. 'Yes' and 'No' columns are used for responses.

**Part VII-A Statements Regarding Activities (continued)**

11a	At any time during the year, did the foundation, directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			X
11b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	N/A		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A		X	
14	The books are in care of ▶ BCRS ASSOCIATES, LLC Telephone no ▶ 212-440-0800 Located at ▶ 100 WALL STREET-11TH FLOOR NEW YORK, NY ZIP + 4 ▶ 10005			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-F in lieu of Form 1041 - Check here . . . . . N/A . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	N/A	
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007? . . . . .	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions ) . . . . .	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007 ) . . . . .	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007? . . . . .		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  **5b** N/A  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X  
 If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b** X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		NONE	NONE	NONE

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		280,000.	37,800.	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. IT'S PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501 (C) (3).	NONE
2 N/A	NONE
3 N/A	NONE
4 N/A	NONE

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2 N/A	NONE
All other program-related investments See page 24 of the instructions	
3 N/A	NONE
Total. Add lines 1 through 3 . . . . .	NONE

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	20,699,541.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	634,822.
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	20,239,319.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	41,573,682.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	41,573,682.
<b>4</b>	Cash deemed held for charitable activities. Enter 11/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	623,605.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	40,950,077.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	2,047,504.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	2,047,504.
<b>2a</b>	Tax on investment income for 2007 from Part VI, line 5	<b>2a</b>	31,771.
<b>b</b>	Income tax for 2007 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	31,771.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	2,015,733.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	2,015,733.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	2,015,733.

**Part XII Qualifying Distributions** (see page 26 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	2,150,757.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	NONE
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	2,150,757.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	31,771.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	2,118,986.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				2,015,733.
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only			NONE	
b Total for prior years		NONE		
3 Excess distributions carryover, if any, to 2007				
a From 2002				
b From 2003				
c From 2004	304,052.			
d From 2005	NONE			
e From 2006				
f Total of lines 3a through e	304,052.			
4 Qualifying distributions for 2007 from Part XII, line 4 ▶ \$ 2,150,757.				
a Applied to 2006, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 27 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 27 of the instructions)	NONE			
d Applied to 2007 distributable amount				2,015,733.
e Remaining amount distributed out of corpus	135,024.			
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	439,076.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2007 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	439,076.			
10 Analysis of line 9				
a Excess from 2003	NONE			
b Excess from 2004	304,052.			
c Excess from 2005	NONE			
d Excess from 2006	NONE			
e Excess from 2007	135,024.			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling  

b Check  to indicate whether the foundation is a private operating foundation described in section   4942(j)(3) or   4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i), . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties), . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

---

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include

---

c Any submission deadlines

---

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT ATTACHED				1,461,015.
<b>Total</b> ..... <b>▶ 3a</b>				1,461,015.
b <i>Approved for future payment</i> NONE				NONE
<b>Total</b> ..... <b>▶ 3b</b>				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business code, (b) amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, Subtotal, and Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions). Row 11B contains the text: U.S. TREASURY REFUND - NOT TAXABLE IN CURRENT YEAR BECAUSE NOT DEDUCTIBLE AGAINST INVESTMENT INCOME IN PRIOR YEARS.

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- |   | Yes | No |
|---|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of:  |     |    |
| (1) Cash  |     | X  |
| (2) Other assets  |     | X  |
| b Other transactions:   |     |    |
| (1) Sales of assets to a noncharitable exempt organization  |     | X  |
| (2) Purchases of assets from a noncharitable exempt organization  |     | X  |
| (3) Rental of facilities, equipment, or other assets  |     | X  |
| (4) Reimbursement arrangements  |     | X  |
| (5) Loans or loan guarantees  |     | X  |
| (6) Performance of services or membership or fundraising solicitations  |     | X  |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees  |     | X  |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |     |    |

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	<p>Signature of officer or trustee: <i>Wm T. Uhl</i></p>		<p>Date: 11/15/09</p>	<p>Title: <del>Trustee</del> Executor Director</p>
	<p>Preparer's signature: <i>[Signature]</i></p>	<p>Date: 1-15-2009</p>	<p>Check if self-employed <input type="checkbox"/></p>	<p>Preparer's SSN or PTIN (See Signature on page 30 of the instructions):</p>
	<p>Firm's name (or yours if self-employed), address, and ZIP code: BCRS ASSOCIATES, LLC 100 WALL STREET - 11TH FL NEW YORK, NY 10005</p>		<p>EIN: 13-4078147 Phone no: 212-440-0800</p>	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
31,022.		SEE SCHEDULE I ATTACHED - STCG PROPERTY TYPE: SECURITIES 30,310.				P	VARIOUS 712.	VARIOUS
3,288,774.		SEE SCHEDULE I ATTACHED - LTCG PROPERTY TYPE: SECURITIES 2,321,729.				P	VARIOUS 967,045.	VARIOUS
600,000.		SEE SCHEDULE II ATTACHED - LTCG PROPERTY TYPE: SECURITIES 529,983.				P	VARIOUS 70,017.	VARIOUS
261,167.		SEE SCHEDULE III ATTACHED - STC(L) PROPERTY TYPE: SECURITIES 294,795.				P	VARIOUS -33,628.	VARIOUS
399,524.		SEE SCHEDULE III ATTACHED - LTCG PROPERTY TYPE: SECURITIES 307,461.				P	VARIOUS 92,063.	VARIOUS
1,143,945.		SEE SCHEDULE IV ATTACHED - STCG PROPERTY TYPE: SECURITIES 1,120,689.				P	VARIOUS 23,256.	VARIOUS
670,467.		SEE SCHEDULE IV ATTACHED - LTCG PROPERTY TYPE: SECURITIES 597,698.				P	VARIOUS 72,769.	VARIOUS
435,981.		SEE SCHEDULE V ATTACHED - STCG PROPERTY TYPE: SECURITIES 397,917.				P	VARIOUS 38,064.	VARIOUS
637,627.		SEE SCHEDULE V ATTACHED - LTCG PROPERTY TYPE: SECURITIES 482,800.				P	VARIOUS 154,827.	VARIOUS
158,782.		SEE SCHEDULE VI ATTACHED - STCG PROPERTY TYPE: SECURITIES 144,095.				P	VARIOUS 14,687.	VARIOUS
674,669.		SEE SCHEDULE VI ATTACHED - LTCG PROPERTY TYPE: SECURITIES 563,606.				P	VARIOUS 111,063.	VARIOUS

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		LONG TERM CAP GAIN THRU K-1S PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							754,144.	
		SHORT TERM CAP GAIN THRU K-1S PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							47,214.	
		LONG TERM CAP GAIN DIV THRU GS PROPERTY TYPE: SECURITIES				P		
							230,337.	
TOTAL GAIN (LOSS) .....							----- 2,542,570. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST ON CREDIT BALANCE	197.	197.	NONE
INTEREST THRU K-1S	47,456.	47,456.	NONE
INTEREST ON BDA THRU GOLDMAN SACHS	23,141.	23,141.	NONE
TOTAL	70,794.	70,794.	NONE



FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS THRU GOLDMAN SACHS	448,989.	448,989.	NONE
DIVIDENDS THRU SOLOMON SMITH BARNEY	350,163.	350,163.	NONE
STCG DIVIDENDS THRU GOLDMAN SACHS	108,986.	108,986.	NONE
DIVIDENDS THRU K-1S	193,473.	193,473.	NONE
CASH-IN-LIEU THRU GOLDMAN SACHS	82.	82.	NONE
TOTAL	1,101,693.	1,101,693.	NONE

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
ORDINARY INCOME THRU K-1S	-5,740.	-5,740.	NONE
SECTION 988 GAIN THRU K-1S	1,071.	1,071.	NONE
TOTALS	-4,669.	-4,669.	NONE

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
SULLIVAN AND CROMWELL	30,000.	7,500.	NONE	22,500.
TOTALS	30,000.	7,500.	NONE	22,500.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MARCUM & KLIEGMAN, LLP	22,500.	5,625.	NONE	16,875.
BCRS ASSOCIATES, LLC	8,000.	2,000.	NONE	6,000.
TOTALS	30,500.	7,625.	NONE	22,875.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
FED'L TAX - BAL DUE W/ EXT FYE 2/28/07	35,000.	NONE	NONE	NONE
FED'L TAX - EST FYE 2/29/08	34,000.	NONE	NONE	NONE
PAYROLL TAXES	24,835.	6,209.	NONE	18,626.
TOTALS	93,835.	6,209.	NONE	18,626.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NYS FILING FEE	750.	NONE	NONE	750.
TRAVEL/MEALS/LODGING	81,000.	20,250.	NONE	60,750.
FOREIGN TAXES WITHHELD	8,174.	8,174.	NONE	NONE
INVESTMENT ADVISORY FEES	180,824.	180,824.	NONE	NONE
PORTFOLIO DED'S THRU K-1S	22,572.	22,572.	NONE	NONE
NON-DEDUCTIBLE EXP	705.	NONE	NONE	NONE
FEES PAID ON FOREIGN DIVIDENDS	66.	66.	NONE	NONE
MEDICAL AND LIFE INS BENEFITS	47,213.	11,803.	NONE	35,410.
PERSONAL TECHNOLOGY	3,236.	809.	NONE	2,427.
POSTAGE AND SHIPPING	408.	102.	NONE	306.
PAYROLL & BENEFITS ADMIN	9,601.	2,400.	NONE	7,201.
RENT & UTILITIES	104,207.	26,052.	NONE	78,155.
OFFICE EXPENSES	13,796.	3,449.	NONE	10,347.
MEMBERSHIP FEES	2,544.	636.	NONE	1,908.
TELECOMMUNICATIONS	19,759.	4,940.	NONE	14,819.
CONSULTING	132,440.	33,110.	NONE	99,330.
WORKERS COMPENSATION	1,649.	412.	NONE	1,237.
RETIREMENT PLAN CONTRIBUTIONS	70,810.	17,703.	NONE	53,108.
MEDIA EXPENSES	1,699.	425.	NONE	1,274.
MEETING EXPENSES	1,546.	387.	NONE	1,160.
RESEARCH	16,214.	4,054.	NONE	12,161.
MISC ADMIN EXPENSES THRU K-1S	4,826.	4,826.	NONE	NONE
INTEREST EXPENSE:				
-THRU GOLDMAN SACHS	4.	4.	NONE	NONE
-THRU K-1S	87,184.	87,184.	NONE	NONE
PUBLICATION FEE	115.	NONE	NONE	115.
SEC. 179 DEDUCTION THRU K-1S	12.	12.	NONE	NONE
TOTALS	811,354.	430,194.	NONE	380,458.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION I	6,601,979.	7,150,967.
SEE LONG POSITION II	7,606,523.	7,177,435.
SEE LONG POSITION III	997,380.	1,061,647.
SEE LONG POSITION IV	1,654,776.	1,610,230.
SEE LONG POSITION V	1,124,393.	1,082,618.
SEE LONG POSITION VI	807,181.	769,267.
TOTALS	18,792,232.	18,852,164.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GS PEP 2002 OFFSHORE FUND	468,383.	754,935.
GE HEDGE FUND PORTFOLIO PLC	1,234,114.	2,167,553.
EDGEWATER PRIVATE EQUITY FUND	1,281,758.	1,638,331.
NATURAL RESOURCES FUND	500,000.	1,441,486.
GS MEZZANINE PTNERS OFFSHORE	240,651.	505,282.
GLOBAL DISTRESSED OPP UNIT	898,894.	880,105.
GS DIRECT STRATEGIES	1,700,000.	1,267,350.
GS GLOBAL MGR STRAT ALPHA III	3,311,288.	3,234,197.
GS GLOBAL MGR STRAT ALPHA II	1,106,832.	1,134,782.
GS GLOBAL MGR STRAT ALPHA IV	868,757.	862,136.
EDGEWATER PRIVATE EQUITY II	1,138,831.	440,150.
GS GLOBAL MGR INTL EQUITY PORT	2,100,000.	2,355,476.
GS GLOBAL MGR STRAT LG CAP GWT	1,600,000.	1,633,703.
GS MEZZANINE PERS 2006 LP	529,484.	566,184.
MISSION POINT CAPITAL PTRS FD	75,763.	75,114.
MISSION POINT SE PARALLEL FD	70,982.	175,659.
MISSION POINT HA PARALLEL FD	36,212.	38,221.
TOTALS	17,161,949.	19,170,664.



FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LAWRENCE H. LINDEN C/O BCBS ASSOCIATES LLC 100 WALL STREET 11TH FL NEW YORK, NY 10005	TRUSTEE/PART-TIME	NONE	NONE	NONE
DANA WECHSLER LINDEN C/O BCBS ASSOCIATES LLC 100 WALL STREET 11TH FL NEW YORK, NY 10005	TRUSTEE/PART-TIME	NONE	NONE	NONE
GRAND TOTALS				
		NONE	NONE	NONE

LAWRENCE H. LINDEN

C/O BCBS ASSOCIATES LLC  
100 WALL STREET 11TH FL  
NEW YORK, NY 10005

DANA WECHSLER LINDEN

C/O BCBS ASSOCIATES LLC  
100 WALL STREET 11TH FL  
NEW YORK, NY 10005

GRAND TOTALS

NONE NONE NONE

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROGER T. ULLMAN C/O BCBS ASSOC., LLC 100 WALL ST.-11TH FL NEW YORK, NY 10005	FULL-TIME	200,000.	27,000.	NONE
TATIANA C. ALVES C/O BCBS ASSOC., LLC 100 WALL ST.- 11TH FLOOR NEW YORK, NY 10005	FULL-TIME	80,000.	10,800.	NONE
	TOTAL COMPENSATION	280,000.	37,800.	NONE

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

=====

LAWRENCE H. LINDEN; C/O BCRS ASSOCIATES LLC , 100 WALL STREET- 11TH FL  
NEW YORK, NEW YORK 10005

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS  
=====

SEE STATEMENT 12 ATTACHED

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
ORDINARY INCOME THRU K-1S			01	-5,740.	
SECTION 988 GAIN THRU K-1S			01	1,071.	
TOTALS				-4,669.	

# Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

**2007**

Name of estate or trust <b>LINDEN TRUST FOR CONSERVATION</b>	Employer identification number <b>13-3748063</b>
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Note: Form 5227 filers need to complete only Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see page 40 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	90,305.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2006 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
5 <b>Net short-term gain or (loss)</b> . Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back. . . . . ▶	<b>5</b>	90,305.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see page 40 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	2,452,265.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
9 Capital gain distributions . . . . .	<b>9</b>	
10 Gain from Form 4797, Part I . . . . .	<b>10</b>	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2006 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
12 <b>Net long-term gain or (loss)</b> . Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back. . . . . ▶	<b>12</b>	2,452,265.

<b>Part III Summary of Parts I and II</b> <b>Caution: Read the instructions before completing this part.</b>		(1) Beneficiaries' (see page 41)	(2) Estate's or trust's	(3) Total
<b>13</b>	Net short-term gain or (loss) . . . . .	<b>13</b>		90,305.
<b>14</b>	Net long-term gain or (loss):			
a	Total for year . . . . .	<b>14a</b>		2,452,265.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht) . . . . .	<b>14b</b>		
c	28% rate gain. . . . .	<b>14c</b>		
<b>15</b>	Total net gain or (loss). Combine lines 13 and 14a . . . . . ▶	<b>15</b>		2,542,570.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

<b>Part IV Capital Loss Limitation</b>		
<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000. . . . .	<b>16</b> ( )

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 42 of the instructions to figure your capital loss carryover

**Part V Tax Computation Using Maximum Capital Gains Rates**  
**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero  
**Caution:** Skip this part and complete the worksheet on page 43 of the instructions if  
 • Either line 14b, col (2) or line 14c, col (2) is more than zero, or  
 • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero  
**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 43 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b>	Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20 If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b>	Enter the smaller of the amount on line 17 or \$2,150 . . . . .	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 through 27, go to line 28 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23 . . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b>	Multiply line 26 by 5% ( .05) . . . . .			<b>27</b>
<b>28</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 28 thru 31, go to line 32 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22 . . . . .	<b>28</b>		
<b>29</b>	Enter the amount from line 26 (if line 26 is blank, enter -0-) . . . . .	<b>29</b>		
<b>30</b>	Subtract line 29 from line 28 . . . . .	<b>30</b>		
<b>31</b>	Multiply line 30 by 15% ( .15) . . . . .			<b>31</b>
<b>32</b>	Figure the tax on the amount on line 23 Use the 2007 Tax Rate Schedule on page 27 of the instructions . . . . .			<b>32</b>
<b>33</b>	Add lines 27, 31, and 32 . . . . .			<b>33</b>
<b>34</b>	Figure the tax on the amount on line 17 Use the 2007 Tax Rate Schedule on page 27 of the instructions . . . . .			<b>34</b>
<b>35</b>	Tax on all taxable income. Enter the smaller of line 33 or line 34 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T) . . . . .			<b>35</b>







**REALIZED GAINS AND LOSSES SCHEDULE I**  
 From 01-Mar-2007 To 29-Feb-2008

Base Currency USD

**Realized Gains/Losses**

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
GOLDMAN SACHS SMALL CAP VALUE CLASS I	12-Dec-06	29-Mar-07	524,626	24,473.80	23,912.47	561.33	Short-Term
GOLDMAN SACHS SMALL CAP VALUE CLASS I	12-Dec-06	29-Mar-07	124,117	5,790.06	5,657.24	132.82	Short-Term
GOLDMAN SACHS SMALL CAP VALUE CLASS I	12-Dec-06	29-Mar-07	18,25	758.06	740.69	17.37	Short-Term
				<u>31,021.92</u>	<u>30,310.40</u>	<u>711.52</u>	<b>TOTAL SHORT TERM</b>
							<b>GAINS AND (LOSSES)</b>

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
GOLDMAN SACHS SMALL CAP VALUE CLASS I	8-Dec-05	29-Mar-07	104,015	4,852.30	4,409.19	443.11	Long-Term
GOLDMAN SACHS SMALL CAP VALUE CLASS I	26-Aug-03	29-Mar-07	2,835.94	132,296.69	95,939.91	36,356.78	Long-Term
GOLDMAN SACHS SMALL CAP VALUE CLASS I	11-Dec-03	29-Mar-07	884,918	41,281.43	32,865.86	8,415.57	Long-Term
GOLDMAN SACHS SMALL CAP VALUE CLASS I	10-Dec-04	29-Mar-07	2,768.80	129,164.33	117,009.33	12,155.00	Long-Term
GOLDMAN SACHS SMALL CAP VALUE CLASS I	10-Dec-04	29-Mar-07	277,111	12,927.23	11,710.71	1,216.52	Long-Term
GOLDMAN SACHS SMALL CAP VALUE CLASS I	8-Dec-05	29-Mar-07	950,652	44,347.92	40,298.15	4,049.77	Long-Term
GOLDMAN SACHS REAL ESTATE CLASS I	15-Mar-06	29-Mar-07	3,940.46	90,000.00	80,503.49	9,496.51	Long-Term
AFLAC INCORPORATED CMN	1-Jul-99	24-Apr-07	4,000	197,024.98	15,000.00	182,024.98	Long-Term
MOTOROLA INC CMN	6-Apr-98	24-Apr-07	525	9,235.71	9,523.84	(288.13)	Long-Term
INTL BUSINESS MACHINES CORP CMN	1-Jul-37	24-Apr-07	1,000	98,698.49	33,000.00	65,698.49	Long-Term
INTL BUSINESS MACHINES CORP CMN	3-Jan-01	24-Apr-07	2,500	246,746.22	209,687.50	37,058.72	Long-Term
MOTOROLA INC CMN	1-Feb-93	24-Apr-07	450	7,916.32	3,496.16	4,420.16	Long-Term
MOTOROLA INC CMN	6-Feb-98	24-Apr-07	900	15,832.65	17,041.25	(1,208.60)	Long-Term
MOTOROLA INC CMN	19-Mar-98	24-Apr-07	525	9,235.71	8,889.18	346.53	Long-Term
MONSANTO COMPANY CMN	3-Jan-01	24-Apr-07	18,000	1,060,059.56	272,250.00	787,809.56	Long-Term
CITIGROUP INC CMN	8-Sep-98	24-Apr-07	49	2,588.14	945.39	1,642.75	Long-Term
MOTOROLA INC CMN	29-Dec-98	24-Apr-07	825	14,513.26	15,087.02	(573.76)	Long-Term
MOTOROLA INC CMN	3-Jan-01	24-Apr-07	9,775	171,960.14	178,800.03	(6,839.89)	Long-Term
HSBC HOLDINGS PLC SPONSORED ADR CMN	22-Mar-06	25-Apr-07	1	92.73	91.04	1.69	Long-Term
GOLDMAN SACHS REAL ESTATE CLASS I	15-Mar-06	10-Jan-08	19,270.74	279,618.48	393,701.28	(114,082.80)	Long-Term
GOLDMAN SACHS REAL ESTATE CLASS I	15-Mar-06	10-Jan-08	8,286.45	120,381.52	169,496.51	(49,114.99)	Long-Term
GOLDMAN SACHS CORE FIXED-INC I MUTUAL FUND CLASS I	2-Mar-05	20-Feb-08	60,913.71	600,000.00	612,182.75	(12,182.75)	Long-Term
				<u>3,288,773.81</u>	<u>2,321,728.59</u>	<u>967,045.22</u>	<b>TOTAL LONG TERM</b>
							<b>GAINS AND (LOSSES)</b>

**REALIZED GAINS AND LOSSES SCHEDULE II**  
 From 01-Mar-2007 To 29-Feb-2008

Base Currency USD

Realized Gains/Losses

Description	Name	Sym	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
Securities Sold	ALPHA+ (GLOBAL EQUITY) MANAGERS: PORTFOLIO 3	GMSAIII	VARIOUS	29-Feb-08	4,660.01	600,000.00	529,982.94	70,017.06	Long-Term

**REALIZED GAINS AND LOSSES SCHEDULE III**

From 01-Mar-2007 To 29-Feb-2008

Separate Account Strategy - Harris Associates: Alpha+

Base Currency - USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
SCHERING-PLOUGH CORP CMN	4-May-06	13-Mar-07	1,500	35,932.74	28,634.10	7,298.64	Short-Term
SCHERING-PLOUGH CORP CMN	4-May-06	4-Apr-07	1,500	38,391.31	28,634.10	9,757.21	Short-Term
LENNAR CORPORATION CMN CLASS A	2-Jul-07	25-Sep-07	500	11,510.22	18,006.35	(6,496.13)	Short-Term
SPRINT NEXTEL CORPORATION CMN	10-Jan-07	27-Nov-07	3,400	49,167.33	60,414.94	(11,247.61)	Short-Term
SPRINT NEXTEL CORPORATION CMN	13-Sep-07	27-Nov-07	800	11,568.78	14,123.76	(2,554.98)	Short-Term
VIACOM INC CMN CLASS B	27-Feb-07	7-Jan-08	500	20,867.53	19,485.40	1,382.13	Short-Term
MOTOROLA INC CMN	9-May-07	24-Jan-08	1,400	14,217.48	24,967.60	(10,750.12)	Short-Term
MOTOROLA INC CMN	10-May-07	24-Jan-08	800	8,124.27	14,385.12	(6,260.85)	Short-Term
VIACOM INC CMN CLASS B	10-Apr-07	30-Jan-08	500	19,075.74	20,341.80	(1,266.06)	Short-Term
VIACOM INC CMN CLASS B	27-Feb-07	30-Jan-08	700	26,706.03	27,279.56	(573.53)	Short-Term
MOTOROLA INC CMN	10-May-07	11-Feb-08	1,100	12,733.67	19,779.54	(7,045.87)	Short-Term
MOTOROLA INC CMN	26-Jul-07	13-Feb-08	500	5,850.88	8,570.05	(2,719.17)	Short-Term
MOTOROLA INC CMN	20-Nov-07	13-Feb-08	300	3,510.53	4,777.98	(1,267.45)	Short-Term
MOTOROLA INC CMN	10-May-07	13-Feb-08	300	3,510.53	5,394.42	(1,883.89)	Short-Term
				261,167.04	294,794.72	(33,627.68)	TOTAL SHORT TERM

GAINS AND (LOSSES)

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
WASHINGTON MUTUAL, INC CMN	7-Jul-03	2-Mar-07	1,200	51,356.74	50,640.00	716.74	Long-Term
WASHINGTON MUTUAL, INC. CMN	26-Dec-03	2-Mar-07	200	8,559.46	7,900.00	659.46	Long-Term
TYCO INTERNATIONAL LTD CMN	31-Oct-05	8-May-07	600	19,418.82	15,835.56	3,583.26	Long-Term
TYCO INTERNATIONAL LTD CMN	2-Aug-05	8-May-07	1,800	58,256.47	50,226.12	8,030.35	Long-Term
TYCO INTERNATIONAL LTD CMN	6-Mar-06	8-May-07	100	3,236.47	2,579.78	656.69	Long-Term
LIBERTY GLOBAL, INC CMN SERIES C	15-Jun-04	13-Jul-07	308	12,990.01	5,505.19	7,484.82	Long-Term
LIBERTY GLOBAL, INC CMN SERIES C	26-Sep-03	13-Jul-07	55	2,319.64	866.32	1,453.32	Long-Term
LIBERTY GLOBAL, INC CMN SERIES C	10-Jun-04	13-Jul-07	200	8,435.07	3,508.39	4,926.68	Long-Term
LIBERTY GLOBAL, INC. CMN SERIES C	14-Jun-04	13-Jul-07	400	16,870.14	7,182.67	9,687.47	Long-Term

**REALIZED GAINS AND LOSSES SCHEDULE III**  
 From 01-Mar-2007 To 29-Feb-2008  
 Separate Account Strategy Harris Associates Alpha+

Base Currency USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
LIBERTY GLOBAL, INC CMN SERIES C	7-Jul-03	13-Jul-07	37	1,560.49	717.67	842.82	Long-Term
LIBERTY GLOBAL, INC. CMN SERIES C	14-Feb-06	7-Aug-07	58	2,397.02	1,122.04	1,274.98	Long-Term
LIBERTY GLOBAL, INC CMN SERIES C	31-Aug-04	7-Aug-07	250	10,331.99	3,039.38	7,292.61	Long-Term
LIBERTY GLOBAL, INC CMN SERIES C	15-Jun-04	7-Aug-07	92	3,802.17	1,644.41	2,157.76	Long-Term
BRUNSWICK CORP CMN	13-Jul-06	17-Aug-07	1,700	42,687.70	48,832.50	(6,144.80)	Long-Term
LIBERTY GLOBAL, INC. CMN SERIES C	14-Feb-06	4-Sep-07	200	7,992.25	3,869.12	4,123.13	Long-Term
LIBERTY GLOBAL, INC CMN SERIES C	14-Feb-06	5-Sep-07	200	8,000.57	3,869.12	4,131.45	Long-Term
LIBERTY GLOBAL, INC CMN SERIES C	14-Feb-06	7-Sep-07	42	1,670.13	812.52	857.61	Long-Term
LENNAR CORPORATION CMN CLASS A	30-May-06	25-Sep-07	800	18,416.36	38,288.96	(19,872.60)	Long-Term
MC DONALDS CORP CMN	27-Feb-04	8-Oct-07	500	28,202.16	14,288.75	13,913.41	Long-Term
MC DONALDS CORP CMN	17-Feb-04	8-Oct-07	300	16,921.30	8,041.35	8,879.95	Long-Term
MC DONALDS CORP CMN	27-Feb-04	7-Nov-07	500	29,670.14	14,288.75	15,381.39	Long-Term
MC DONALDS CORP CMN	19-Apr-04	7-Nov-07	100	5,934.03	2,674.76	3,259.27	Long-Term
THE BANK OF NY MELLON CORP CMN	15-Aug-06	7-Jan-08	200	9,593.85	7,383.64	2,210.21	Long-Term
THE BANK OF NY MELLON CORP CMN	21-Aug-06	7-Jan-08	100	4,796.92	3,700.00	1,096.92	Long-Term
YUM! BRANDS INC CMN	7-Jul-03	7-Jan-08	700	26,104.07	10,643.50	15,460.57	Long-Term
				<u>399,523.97</u>	<u>307,460.50</u>	<u>92,063.47</u>	<b>TOTAL LONG TERM</b>
							<b>GAINS AND (LOSSES)</b>

**Realized Gains and Losses Schedule IV**  
 From 01-Mar-2007 To 29-Feb-2008  
 Separate Account Strategy GSAM Large Cap Value (Concentrated)

Base Currency USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
INTERNATIONAL PAPER CO CMN	22-Sep-06	5-Mar-07	115	4,015.99	3,905.93	110.06	Short-Term
INTERNATIONAL PAPER CO CMN	22-Sep-06	7-Mar-07	100	3,474.05	3,396.46	77.59	Short-Term
INTERNATIONAL PAPER CO CMN	22-Sep-06	8-Mar-07	130	4,576.08	4,415.40	160.68	Short-Term
ALTRIA GROUP, INC CMN	3-Apr-06	8-Mar-07	30	2,575.43	2,141.29	434.14	Short-Term
MC DONALDS CORP CMN	22-May-06	8-Mar-07	80	3,483.61	2,720.46	763.15	Short-Term
NORFOLK SOUTHERN CORPORATION CMN	7-Dec-06	9-Mar-07	184	8,841.82	9,390.20	(548.38)	Short-Term
GENERAL ELECTRIC CO CMN	19-Jan-07	9-Mar-07	147	5,041.69	5,472.56	(430.87)	Short-Term
XTO ENERGY INC CMN	21-Dec-06	16-Mar-07	190	9,646.00	9,242.33	403.67	Short-Term
MOTOROLA INC CMN	12-Jul-06	16-Mar-07	206	3,753.43	3,996.52	(243.09)	Short-Term
MOTOROLA INC CMN	19-May-06	16-Mar-07	345	6,286.09	7,061.08	(774.99)	Short-Term
MOTOROLA INC CMN	13-Nov-06	16-Mar-07	175	3,188.59	3,709.23	(520.64)	Short-Term
MOTOROLA INC CMN	3-Apr-06	16-Mar-07	475	8,654.75	11,080.61	(2,425.86)	Short-Term
INTERNATIONAL PAPER CO CMN	22-Sep-06	19-Mar-07	79	2,804.58	2,683.20	121.38	Short-Term
INTERNATIONAL PAPER CO CMN	2-Oct-06	23-Mar-07	279	10,170.45	9,728.69	443.76	Short-Term
INTERNATIONAL PAPER CO CMN	22-Sep-06	23-Mar-07	16	583.25	543.43	39.82	Short-Term
RANGE RESOURCES CORPORATION CMN	28-Mar-06	23-Mar-07	31	1,011.67	854.91	156.76	Short-Term
SUPERVALU INC CMN	18-Dec-06	23-Mar-07	75	2,938.26	2,694.35	243.91	Short-Term
MC DONALDS CORP CMN	22-May-06	23-Mar-07	55	2,471.79	1,870.31	601.48	Short-Term
INTERNATIONAL PAPER CO CMN	15-Dec-06	23-Mar-07	190	6,926.11	6,604.36	321.75	Short-Term
COMMERCIAL METALS CO CMN	12-May-06	23-Mar-07	238	7,211.64	6,643.98	567.66	Short-Term
RANGE RESOURCES CORPORATION CMN	27-Mar-06	23-Mar-07	199	6,494.28	5,332.56	1,161.72	Short-Term
COMMERCIAL METALS CO CMN	12-May-06	27-Mar-07	52	1,588.96	1,451.62	137.34	Short-Term
RANGE RESOURCES CORPORATION CMN	28-Mar-06	27-Mar-07	100	3,253.43	2,757.78	495.65	Short-Term
COMMERCIAL METALS CO CMN	19-May-06	27-Mar-07	98	2,994.59	2,395.82	598.77	Short-Term
ALLIED WASTE INDUSTRIES INC CMN	3-Oct-06	30-Mar-07	121	1,530.79	1,364.18	166.61	Short-Term
LENNAR CORPORATION CMN CLASS A	23-Jan-07	2-Apr-07	34	1,413.31	1,811.77	(398.46)	Short-Term
LENNAR CORPORATION CMN CLASS A	19-Jan-07	2-Apr-07	40	1,662.71	2,132.00	(469.29)	Short-Term
LENNAR CORPORATION CMN CLASS A	22-Jan-07	2-Apr-07	357	14,839.72	19,045.99	(4,206.27)	Short-Term
ALLIED WASTE INDUSTRIES INC CMN	3-Oct-06	2-Apr-07	35	442.74	394.60	48.14	Short-Term
LENNAR CORPORATION CMN CLASS A	7-Mar-07	4-Apr-07	7	292.63	340.21	(47.58)	Short-Term
LENNAR CORPORATION CMN CLASS A	9-Mar-07	4-Apr-07	35	1,463.13	1,695.79	(232.66)	Short-Term
COMMERCIAL METALS CO CMN	19-May-06	4-Apr-07	42	1,331.07	1,026.78	304.29	Short-Term
LENNAR CORPORATION CMN CLASS A	23-Jan-07	4-Apr-07	65	2,717.25	3,463.69	(746.44)	Short-Term
COMMERCIAL METALS CO CMN	19-Jun-06	4-Apr-07	113	3,581.22	2,507.95	1,073.27	Short-Term
KRAFT FOODS INC CMN CLASS A	16-May-06	18-Apr-07	6	194.39	150.04	44.35	Short-Term

Realized Gains and Losses Schedule IV  
 From 01-Mar-2007 To 29-Feb-2008  
 Separate Account Strategy GSAM Large Cap Value (Concentrated)

Base Currency USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
KRAFT FOODS INC CMN CLASS A	16-May-06	19-Apr-07	97	3,153 41	2,425 60	727 81	Short-Term
MEDIMMUNE, INC CMN	8-Jan-07	23-Apr-07	126	7,131 50	4,342 91	2,788 59	Short-Term
MEDIMMUNE, INC CMN	18-Dec-06	23-Apr-07	661	37,412 09	21,685 10	15,726 99	Short-Term
MEDIMMUNE, INC CMN	20-Feb-07	23-Apr-07	200	11,319 85	6,607 12	4,712 73	Short-Term
FREDDIE MAC CMN	18-Oct-06	4-May-07	70	4,641 64	4,876 23	(234 59)	Short-Term
XTO ENERGY INC CMN	4-Jan-07	9-May-07	85	4,645 11	3,860 17	784 94	Short-Term
XTO ENERGY INC CMN	8-Jan-07	9-May-07	95	5,191 59	4,363 29	828 30	Short-Term
XTO ENERGY INC CMN	21-Dec-06	9-May-07	85	4,645 11	4,134 72	510 39	Short-Term
COMMERCIAL METALS CO CMN	12-Oct-06	16-May-07	100	3,423 56	2,339 14	1,084 42	Short-Term
COMMERCIAL METALS CO CMN	13-Oct-06	16-May-07	40	1,369 42	959 96	409 46	Short-Term
COMMERCIAL METALS CO CMN	13-Mar-07	16-May-07	105	3,594 73	2,854 74	739 99	Short-Term
COMMERCIAL METALS CO CMN	19-Jun-06	16-May-07	37	1,266 72	821 19	445 53	Short-Term
COMMERCIAL METALS CO CMN	11-Jan-07	17-May-07	75	4,239 82	3,336 08	903 74	Short-Term
XTO ENERGY INC CMN	24-Jan-07	18-May-07	175	10,111 55	8,508 59	1,602 96	Short-Term
XTO ENERGY INC CMN	11-Jan-07	18-May-07	27	1,560 07	1,200 99	359 08	Short-Term
SUPERVALU INC CMN	18-Dec-06	25-May-07	110	5,165 33	3,951 71	1,213 62	Short-Term
MERRILL LYNCH & CO, INC CMN	26-Mar-07	25-May-07	40	3,676 08	3,408 58	267 50	Short-Term
MERRILL LYNCH & CO, INC CMN	26-Mar-07	29-May-07	65	5,989 71	5,538 95	450 76	Short-Term
AGRIUM INC CMN	22-Feb-07	4-Jun-07	110	4,247 94	4,502 78	(254 84)	Short-Term
AGRIUM INC CMN	26-Feb-07	4-Jun-07	115	4,441 02	4,630 81	(189 79)	Short-Term
AGRIUM INC CMN	8-Mar-07	4-Jun-07	105	4,054 85	4,132 71	(77 86)	Short-Term
WELLPOINT, INC CMN	9-Jan-07	15-Jun-07	90	7,310 69	6,909 71	400 98	Short-Term
WEATHERFORD INTERNATIONAL, LTD CMN	9-May-07	19-Jun-07	110	6,397 74	5,838 02	559 72	Short-Term
HEWLETT-PACKARD CO CMN	25-Sep-06	28-Jun-07	35	1,561 57	1,244 62	316 95	Short-Term
SEAGATE TECHNOLOGY CMN	2-Aug-06	2-Jul-07	128	2,820 60	2,901 66	(81 06)	Short-Term
HEWLETT-PACKARD CO CMN	25-Sep-06	3-Jul-07	145	6,569 30	5,156 29	1,413 01	Short-Term
MERRILL LYNCH & CO, INC CMN	26-Mar-07	5-Jul-07	235	19,721 76	20,025 43	(303 67)	Short-Term
SPRINT NEXTEL CORPORATION CMN	27-Oct-06	13-Jul-07	307	6,651 17	5,861 46	789 71	Short-Term
JOHNSON CONTROLS INC CMN	22-Jun-07	16-Jul-07	12	1,520 81	1,366 32	154 49	Short-Term
JOHNSON CONTROLS INC CMN	21-Jun-07	16-Jul-07	23	2,914 88	2,618 81	296 07	Short-Term
SPRINT NEXTEL CORPORATION CMN	27-Oct-06	16-Jul-07	85	1,861 41	1,622 88	238 53	Short-Term
MERRILL LYNCH & CO, INC CMN	27-Mar-07	17-Jul-07	80	6,952 16	6,749 43	202 73	Short-Term
MERRILL LYNCH & CO, INC CMN	26-Mar-07	17-Jul-07	103	8,950 91	8,777 11	173 80	Short-Term
BOEING COMPANY CMN	22-Nov-06	18-Jul-07	9	911 58	822 66	88 92	Short-Term

Realized Gains and Losses Schedule IV  
 From 01-Mar-2007 To 29-Feb-2008  
 Separate Account Strategy GSAM Large Cap Value (Concentrated)

Base Currency USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
UNITED STATES STEEL CORP CMN	28-Mar-07	19-Jul-07	90	9,870 06	8,770 64	1,099 42	Short-Term
UNITED STATES STEEL CORP CMN	29-Mar-07	19-Jul-07	42	4,606 02	4,247 04	358 98	Short-Term
UNITED STATES STEEL CORP CMN	4-Apr-07	19-Jul-07	45	4,935 03	4,549 19	385 84	Short-Term
KEYCORP CMN	26-Dec-06	24-Jul-07	325	11,837 06	12,377 49	(540 43)	Short-Term
PROCTER & GAMBLE COMPANY (THE) CMN	19-Apr-07	26-Jul-07	31	1,953 49	1,972 95	(19 46)	Short-Term
EXXON MOBIL CORPORATION CMN	16-Mar-07	30-Jul-07	50	4,238 91	3,516 15	722 76	Short-Term
HEWLETT-PACKARD CO CMN	11-Jan-07	2-Aug-07	97	4,581 59	4,142 09	439 50	Short-Term
HEWLETT-PACKARD CO CMN	25-Sep-06	2-Aug-07	98	4,628 83	3,484 94	1,143 89	Short-Term
DEVON ENERGY CORPORATION (NEW) CMN	7-Nov-06	6-Aug-07	61	4,630 39	4,187 35	443 04	Short-Term
FREEMPORT-MCMORAN COPPER & GOLD CMN	16-May-07	6-Aug-07	45	3,854 72	3,204 03	650 69	Short-Term
FREEMPORT-MCMORAN COPPER & GOLD CMN	16-May-07	6-Aug-07	35	2,902 38	2,492 02	410 36	Short-Term
DEVON ENERGY CORPORATION (NEW) CMN	6-Nov-06	6-Aug-07	4	303 63	275 37	28 26	Short-Term
FREEMPORT-MCMORAN COPPER & GOLD CMN	13-Jun-07	9-Aug-07	50	4,372 25	4,099 71	272 54	Short-Term
FREEMPORT-MCMORAN COPPER & GOLD CMN	19-Jul-07	9-Aug-07	170	14,865 64	16,443 13	(1,577 49)	Short-Term
FREEMPORT-MCMORAN COPPER & GOLD CMN	16-May-07	9-Aug-07	55	4,809 47	3,916 04	893 43	Short-Term
PROCTER & GAMBLE COMPANY (THE) CMN	19-Apr-07	10-Aug-07	145	9,368 14	9,228 30	139 84	Short-Term
KEYCORP CMN	28-Dec-06	13-Aug-07	100	3,323 63	3,841 82	(518 19)	Short-Term
KEYCORP CMN	26-Dec-06	13-Aug-07	93	3,090 97	3,541 87	(450 90)	Short-Term
PROCTER & GAMBLE COMPANY (THE) CMN	19-Apr-07	13-Aug-07	59	3,789 27	3,754 97	34 30	Short-Term
PROCTER & GAMBLE COMPANY (THE) CMN	23-Apr-07	13-Aug-07	16	1,027 60	1,021 17	6 43	Short-Term
KEYCORP CMN	29-May-07	13-Aug-07	71	2,359 78	2,534 79	(175 01)	Short-Term
KEYCORP CMN	27-Dec-06	13-Aug-07	395	13,128 33	15,214 29	(2,085 96)	Short-Term
SEAGATE TECHNOLOGY CMN	9-Nov-06	14-Aug-07	191	4,678 91	4,508 75	170 16	Short-Term
SEAGATE TECHNOLOGY CMN	10-Nov-06	14-Aug-07	190	4,654 42	4,493 56	160 86	Short-Term
KEYCORP CMN	5-Jul-07	14-Aug-07	165	5,375 83	5,774 77	(398 94)	Short-Term
KEYCORP CMN	29-May-07	14-Aug-07	229	7,461 00	8,175 60	(714 60)	Short-Term
WACHOVIA CORPORATION CMN	13-Nov-06	15-Aug-07	97	4,484 22	5,382 44	(898 22)	Short-Term
WACHOVIA CORPORATION CMN	14-Nov-06	15-Aug-07	38	1,756 70	2,108 04	(351 34)	Short-Term
PROCTER & GAMBLE COMPANY (THE) CMN	25-Apr-07	16-Aug-07	16	1,016 67	1,016 19	0 48	Short-Term
PROCTER & GAMBLE COMPANY (THE) CMN	23-Apr-07	16-Aug-07	69	4,384 41	4,403 82	(19 41)	Short-Term
AT&T INC CMN	7-Feb-07	17-Aug-07	200	7,699 28	7,422 74	276 54	Short-Term
MORGAN STANLEY CMN	5-Jul-07	17-Aug-07	200	12,370 87	14,535 28	(2,164 41)	Short-Term
J C PENNEY CO INC (HLDNG CO) CMN	17-Jul-07	20-Aug-07	25	1,641 54	1,862 50	(220 96)	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS A	12-Mar-07	20-Aug-07	19	859 41	1,092 15	(232 74)	Short-Term



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Base Currency USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
SUPERVALU INC CMN	18-Dec-06	20-Aug-07	115	4,578 44	4,131 33	447 11	Short-Term
SUPERVALU INC CMN	18-Dec-06	20-Aug-07	215	8,536 71	7,723 78	812 93	Short-Term
GENERAL ELECTRIC CO CMN	19-Jan-07	20-Aug-07	150	5,710 33	5,584 25	126 08	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS A	9-Mar-07	20-Aug-07	116	5,246 93	6,646 13	(1,399 20)	Short-Term
WEBSTER FINANCIAL CORP CMN	25-Jul-07	22-Aug-07	90	3,932 91	3,847 49	85 42	Short-Term
ALLIED WASTE INDUSTRIES INC CMN	3-Oct-06	22-Aug-07	212	2,650 40	2,390 13	260 27	Short-Term
ALLIED WASTE INDUSTRIES INC CMN	5-Oct-06	23-Aug-07	490	6,165 53	5,537 34	628 19	Short-Term
ALLIED WASTE INDUSTRIES INC CMN	17-Nov-06	23-Aug-07	490	6,165 52	6,296 99	(131 47)	Short-Term
ALLIED WASTE INDUSTRIES INC CMN	3-Oct-06	23-Aug-07	196	2,466 21	2,209 74	256 47	Short-Term
ALLIED WASTE INDUSTRIES INC CMN	7-Dec-06	23-Aug-07	672	8,455 58	8,740 44	(284 86)	Short-Term
ALLIED WASTE INDUSTRIES INC CMN	4-Oct-06	23-Aug-07	1,044	13,136 35	11,807 43	1,328 92	Short-Term
JOHNSON CONTROLS INC CMN	22-Jun-07	31-Aug-07	115	13,015 60	13,093 93	(78 33)	Short-Term
AT&T INC CMN	7-Feb-07	7-Sep-07	40	1,558 03	1,484 55	73 48	Short-Term
WEATHERFORD INTERNATIONAL, LTD CMN	9-May-07	7-Sep-07	35	2,133 07	1,857 55	275 52	Short-Term
PROCTER & GAMBLE COMPANY (THE) CMN	26-Apr-07	18-Sep-07	40	2,745 23	2,532 20	213 03	Short-Term
PROCTER & GAMBLE COMPANY (THE) CMN	8-May-07	18-Sep-07	70	4,804 15	4,331 92	472 23	Short-Term
PROCTER & GAMBLE COMPANY (THE) CMN	25-Apr-07	18-Sep-07	28	1,921 66	1,778 33	143 33	Short-Term
WEBSTER FINANCIAL CORP CMN	25-Jul-07	19-Sep-07	65	2,942 48	2,778 74	163 74	Short-Term
HEWLETT-PACKARD CO CMN	12-Jan-07	20-Sep-07	65	3,256 58	2,827 65	428 93	Short-Term
HEWLETT-PACKARD CO CMN	11-Jan-07	20-Sep-07	30	1,503 03	1,281 06	221 97	Short-Term
WEATHERFORD INTERNATIONAL, LTD CMN	9-May-07	21-Sep-07	120	8,230 55	6,368 75	1,861 80	Short-Term
WEATHERFORD INTERNATIONAL, LTD CMN	17-May-07	21-Sep-07	80	5,487 04	4,492 03	995 01	Short-Term
WEATHERFORD INTERNATIONAL, LTD CMN	18-May-07	21-Sep-07	100	6,858 79	5,624 84	1,233 95	Short-Term
THERMO FISHER SCIENTIFIC INC CMN	23-Apr-07	24-Sep-07	79	4,509 64	3,924 71	584 93	Short-Term
THERMO FISHER SCIENTIFIC INC CMN	24-Apr-07	24-Sep-07	106	6,050 90	5,271 33	779 57	Short-Term
EXXON MOBIL CORPORATION CMN	16-Mar-07	1-Oct-07	30	2,784 48	2,109 69	674 79	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS A	12-Mar-07	2-Oct-07	135	6,398 54	7,760 01	(1,361 47)	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS A	5-Mar-07	5-Oct-07	115	5,605 80	6,610 38	(1,004 58)	Short-Term
RANGE RESOURCES CORPORATION CMN	5-Dec-06	12-Oct-07	94	4,136 45	2,895 66	1,240 79	Short-Term
THERMO FISHER SCIENTIFIC INC CMN	24-Apr-07	16-Oct-07	50	2,926 00	2,486 47	439 53	Short-Term
THERMO FISHER SCIENTIFIC INC CMN	27-Apr-07	16-Oct-07	55	3,218 60	2,950 30	268 30	Short-Term
THERMO FISHER SCIENTIFIC INC CMN	25-Apr-07	16-Oct-07	35	2,048 20	1,749 38	298 82	Short-Term
THERMO FISHER SCIENTIFIC INC CMN	27-Apr-07	17-Oct-07	30	1,770 17	1,609 25	160 92	Short-Term
RANGE RESOURCES CORPORATION CMN	5-Dec-06	19-Oct-07	110	4,883 61	3,388 54	1,495 07	Short-Term

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Base Currency USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
APARTMENT INVNT & MGMT CO CL-A CMN CLASS A	12-Mar-07	19-Oct-07	50	2,224 14	2,874 08	(649 94)	Short-Term
DEVON ENERGY CORPORATION (NEW) CMN	7-Nov-06	29-Oct-07	55	5,172 67	3,775 48	1,397 19	Short-Term
WELLS FARGO & CO (NEW) CMN	10-Nov-06	31-Oct-07	210	7,126 45	7,707 76	(581 31)	Short-Term
WACHOVIA CORPORATION CMN	15-Dec-06	31-Oct-07	48	2,210 83	2,745 40	(534 57)	Short-Term
WACHOVIA CORPORATION CMN	14-Nov-06	31-Oct-07	172	7,922 12	9,541 63	(1,619 51)	Short-Term
ACTIVISION INC (NEW) CMN	21-Feb-07	1-Nov-07	190	4,395 90	3,297 49	1,098 41	Short-Term
EOG RESOURCES INC CMN	9-Aug-07	2-Nov-07	55	4,789 32	4,140 53	648 79	Short-Term
ACTIVISION INC (NEW) CMN	21-Feb-07	2-Nov-07	390	9,072 55	6,768 53	2,304 02	Short-Term
M&T BANK CORPORATION CMN	13-Aug-07	2-Nov-07	75	6,883 62	7,639 34	(755 72)	Short-Term
WACHOVIA CORPORATION CMN	15-Dec-06	2-Nov-07	65	2,727 80	3,717 73	(989 93)	Short-Term
EOG RESOURCES INC CMN	6-Aug-07	2-Nov-07	60	5,224 71	4,134 76	1,089 95	Short-Term
WEBSTER FINANCIAL CORP CMN	25-Jul-07	9-Nov-07	23	755 36	983 25	(227 89)	Short-Term
WEBSTER FINANCIAL CORP CMN	25-Jul-07	9-Nov-07	120	3,941 00	5,129 99	(1,188 99)	Short-Term
BAKER HUGHES INC CMN	21-Sep-07	9-Nov-07	155	13,299 37	14,064 76	(765 39)	Short-Term
BAKER HUGHES INC CMN	24-Sep-07	9-Nov-07	55	4,719 13	5,010 93	(291 80)	Short-Term
WEBSTER FINANCIAL CORP CMN	26-Jul-07	9-Nov-07	62	2,036 18	2,654 18	(618 00)	Short-Term
ZIMMER HLDGS INC CMN	2-Nov-07	15-Nov-07	265	17,625 99	18,389 83	(763 84)	Short-Term
RANGE RESOURCES CORPORATION CMN	5-Dec-06	16-Nov-07	65	2,536 14	2,002 32	533 82	Short-Term
RANGE RESOURCES CORPORATION CMN	5-Dec-06	21-Nov-07	225	8,676 18	6,931 10	1,745 08	Short-Term
RANGE RESOURCES CORPORATION CMN	5-Dec-06	23-Nov-07	89	3,446 95	2,741 64	705 31	Short-Term
RANGE RESOURCES CORPORATION CMN	6-Dec-06	23-Nov-07	460	17,815 71	14,467 51	3,348 20	Short-Term
RANGE RESOURCES CORPORATION CMN	5-Jan-07	23-Nov-07	1	38 73	26 50	12 23	Short-Term
P G & E CORPORATION CMN	27-Aug-07	26-Nov-07	25	1,148 73	1,099 98	48 75	Short-Term
JOHNSON & JOHNSON CMN	16-Aug-07	26-Nov-07	20	1,354 37	1,226 24	128 13	Short-Term
RANGE RESOURCES CORPORATION CMN	5-Jan-07	26-Nov-07	366	14,257 13	9,700 72	4,556 41	Short-Term
FIRSTENERGY CORP CMN	23-Mar-07	26-Nov-07	16	1,091 82	1,055 07	36 75	Short-Term
TRANSOCEAN INC CMN CLASS A	2-Nov-07	26-Nov-07	15	1,918 92	1,837 45	81 47	Short-Term
SUPERVALU INC CMN	18-Dec-06	26-Nov-07	28	1,169 90	1,005 89	164 01	Short-Term
NUCOR CORPORATION CMN	9-Aug-07	26-Nov-07	20	1,041 98	1,065 98	(24 00)	Short-Term
TRANSOCEAN INC CMN	2-Nov-07	27-Nov-07	0	50 68	48 56	2 12	Short-Term
CITIGROUP INC CMN	6-Feb-07	10-Dec-07	205	7,130 94	11,328 59	(4,197 65)	Short-Term
WEBSTER FINANCIAL CORP CMN	26-Jul-07	17-Dec-07	110	3,592 19	4,709 04	(1,116 85)	Short-Term
M&T BANK CORPORATION CMN	13-Aug-07	17-Dec-07	31	2,554 88	3,157 59	(602 71)	Short-Term
M&T BANK CORPORATION CMN	14-Aug-07	17-Dec-07	19	1,565 89	1,912 66	(346 77)	Short-Term

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Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
M&T BANK CORPORATION CMN	14-Aug-07	20-Dec-07	30	2,358 62	3,020 00	(661 38)	Short-Term
HESS CORPORATION CMN	13-Jul-07	21-Dec-07	115	10,662 73	7,590 75	3,071 98	Short-Term
HESS CORPORATION CMN	13-Jul-07	24-Dec-07	90	8,854 51	5,940 58	2,913 93	Short-Term
TRANSOCEAN INC CMN	5-Nov-07	2-Jan-08	26	3,776 01	3,376 46	399 55	Short-Term
TRANSOCEAN INC CMN	2-Nov-07	2-Jan-08	21	3,049 85	2,635 43	414 42	Short-Term
WASTE MANAGEMENT INC CMN	19-Sep-07	7-Jan-08	240	7,625 11	9,351 19	(1,726 08)	Short-Term
WASTE MANAGEMENT INC CMN	5-Nov-07	7-Jan-08	325	10,325 68	11,596 13	(1,270 45)	Short-Term
AT&T INC CMN	7-Feb-07	9-Jan-08	290	11,292 42	10,762 97	529 45	Short-Term
NUCOR CORPORATION CMN	18-Oct-07	9-Jan-08	60	3,110 21	3,610 33	(500 12)	Short-Term
NUCOR CORPORATION CMN	31-Oct-07	9-Jan-08	120	6,220 42	7,434 67	(1,214 25)	Short-Term
NUCOR CORPORATION CMN	8-Nov-07	9-Jan-08	115	5,961 23	6,434 79	(473 56)	Short-Term
NUCOR CORPORATION CMN	9-Aug-07	9-Jan-08	330	17,106 14	17,588 74	(482 60)	Short-Term
WASTE MANAGEMENT INC CMN	6-Nov-07	10-Jan-08	70	2,204 37	2,476 06	(271 69)	Short-Term
WASTE MANAGEMENT INC CMN	5-Nov-07	10-Jan-08	385	12,124 04	13,736 95	(1,612 91)	Short-Term
M&T BANK CORPORATION CMN	15-Aug-07	11-Jan-08	80	6,021 19	8,167 67	(2,146 48)	Short-Term
M&T BANK CORPORATION CMN	14-Aug-07	11-Jan-08	241	18,138 83	24,260 63	(6,121 80)	Short-Term
EXXON MOBIL CORPORATION CMN	23-Mar-07	11-Jan-08	5	454 52	376 49	78 03	Short-Term
TRANSOCEAN INC CMN	5-Nov-07	11-Jan-08	40	5,501 45	5,194 55	306 90	Short-Term
EXXON MOBIL CORPORATION CMN	16-Mar-07	11-Jan-08	165	14,999 09	11,603 29	3,395 80	Short-Term
AT&T INC CMN	7-Feb-07	16-Jan-08	275	10,621 49	10,206 27	415 22	Short-Term
JOHNSON CONTROLS INC CMN	22-Jun-07	18-Jan-08	66	2,112 29	2,504 93	(392 64)	Short-Term
JOHNSON CONTROLS INC CMN	25-Jun-07	18-Jan-08	4	128 02	151 87	(23 85)	Short-Term
AT&T INC CMN	26-Feb-07	23-Jan-08	435	15,221 42	16,268 39	(1,046 97)	Short-Term
AT&T INC CMN	7-Feb-07	23-Jan-08	160	5,598 68	5,938 19	(339 51)	Short-Term
HESS CORPORATION CMN	16-Jul-07	24-Jan-08	85	7,638 12	5,604 59	2,033 53	Short-Term
HESS CORPORATION CMN	20-Jul-07	24-Jan-08	70	6,290 22	4,628 71	1,661 51	Short-Term
P G & E CORPORATION CMN	27-Aug-07	28-Jan-08	190	7,730 48	8,359 83	(629 35)	Short-Term
MORGAN STANLEY CMN	17-Jul-07	28-Jan-08	55	2,695 76	3,998 55	(1,303 79)	Short-Term
WACHOVIA CORPORATION CMN	27-Feb-07	28-Jan-08	28	1,023 75	1,578 27	(554 52)	Short-Term
MORGAN STANLEY CMN	6-Jul-07	28-Jan-08	25	1,225 35	1,818 64	(593 29)	Short-Term
MORGAN STANLEY CMN	5-Jul-07	28-Jan-08	40	1,960 55	2,907 06	(946 51)	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS A	31-Jan-08	31-Jan-08	0	0 32	0 36	(0 04)	Short-Term
WACHOVIA CORPORATION CMN	27-Feb-07	1-Feb-08	120	4,627 04	6,764 01	(2,136 97)	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS A	12-Mar-07	4-Feb-08	69	2,756 19	3,966 23	(1,210 04)	Short-Term

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Base Currency USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
AT&T INC CMN	26-Feb-07	7-Feb-08	175	6,378.25	6,544.76	(166.51)	Short-Term
MORGAN STANLEY CMN	17-Jul-07	8-Feb-08	130	5,620.83	9,453.49	(3,832.66)	Short-Term
AT&T INC CMN	13-Mar-07	11-Feb-08	20	728.55	745.41	(16.86)	Short-Term
AT&T INC CMN	26-Feb-07	11-Feb-08	120	4,371.31	4,487.83	(116.52)	Short-Term
WEBSTER FINANCIAL CORP CMN	26-Jul-07	11-Feb-08	66	2,128.96	2,825.42	(696.46)	Short-Term
WEBSTER FINANCIAL CORP CMN	27-Jul-07	11-Feb-08	61	1,967.68	2,635.38	(667.70)	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS A	7-Jun-07	12-Feb-08	158	5,760.00	8,254.94	(2,494.94)	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS A	12-Mar-07	12-Feb-08	102	3,718.48	5,863.13	(2,144.65)	Short-Term
AT&T INC CMN	13-Mar-07	13-Feb-08	65	2,453.31	2,422.58	30.73	Short-Term
AT&T INC CMN	16-Mar-07	13-Feb-08	121	4,566.94	4,481.46	85.48	Short-Term
OCCIDENTAL PETROLEUM CORP CMN	21-Nov-07	13-Feb-08	95	6,466.99	6,729.52	(262.53)	Short-Term
ALTRIA GROUP, INC CMN	14-May-07	15-Feb-08	12	870.74	824.48	46.26	Short-Term
WACHOVIA CORPORATION CMN	27-Feb-07	15-Feb-08	130	4,375.30	7,327.68	(2,952.38)	Short-Term
AT&T INC CMN	16-Mar-07	19-Feb-08	70	2,568.47	2,592.58	(24.11)	Short-Term
AT&T INC CMN	16-Mar-07	19-Feb-08	75	2,685.04	2,777.77	(92.73)	Short-Term
OCCIDENTAL PETROLEUM CORP CMN	23-Nov-07	22-Feb-08	74	5,370.58	5,334.77	35.81	Short-Term
OCCIDENTAL PETROLEUM CORP CMN	21-Nov-07	22-Feb-08	26	1,886.96	1,841.76	45.20	Short-Term
OCCIDENTAL PETROLEUM CORP CMN	26-Nov-07	29-Feb-08	18	1,385.77	1,273.74	112.03	Short-Term
OCCIDENTAL PETROLEUM CORP CMN	23-Nov-07	29-Feb-08	2	153.98	144.18	9.80	Short-Term
RANGE RESOURCES CORPORATION CMN	21-Dec-07	29-Feb-08	65	3,977.81	3,267.77	710.04	Short-Term
				<u>1,143,945.47</u>	<u>1,120,689.10</u>	<u>23,256.37</u>	<u>TOTAL SHORT TERM</u>

GAINS AND (LOSSES)

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
XL CAPITAL LTD CL-A CMN CLASS A	21-Jul-04	9-Mar-07	140	9,931.15	10,108.76	(177.61)	Long-Term
LEHMAN BROTHERS HOLDINGS INC CMN	11-Apr-05	9-Mar-07	82	6,154.57	3,924.68	2,229.89	Long-Term
XL CAPITAL LTD CL-A CMN CLASS A	27-Feb-06	15-Mar-07	5	340.37	338.84	1.53	Long-Term
JPMORGAN CHASE & CO CMN	19-May-05	15-Mar-07	21	1,001.84	758.55	243.29	Long-Term
JPMORGAN CHASE & CO CMN	31-Mar-04	15-Mar-07	99	4,722.95	4,091.77	631.18	Long-Term
XL CAPITAL LTD CL-A CMN CLASS A	21-Jul-04	15-Mar-07	65	4,424.83	4,693.35	(268.52)	Long-Term
WELLS FARGO & CO (NEW) CMN	7-Mar-06	15-Mar-07	245	8,342.87	7,893.69	449.18	Long-Term
EXELON CORP CMN	15-Nov-05	22-Mar-07	366	24,794.36	18,430.37	6,363.99	Long-Term
WILLIAMS COMPANIES INC (THE) CMN	1-Aug-05	23-Mar-07	93	2,627.92	2,027.86	600.06	Long-Term

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WILLIAMS COMPANIES INC (THE) CMN	27-Oct-03	23-Mar-07	46	1,299 83	461 46	838 37	Long-Term
BAXTER INTERNATIONAL INC CMN	27-Oct-03	23-Mar-07	80	4,196 11	2,280 00	1,916 11	Long-Term
WILLIAMS COMPANIES INC (THE) CMN	2-Aug-05	23-Mar-07	26	734 69	571 93	162 76	Long-Term
WASHINGTON MUTUAL, INC CMN	21-Dec-05	23-Mar-07	85	3,590 11	3,768 07	(177 96)	Long-Term
EXELON CORP CMN	20-Dec-05	23-Mar-07	103	6,921 73	5,563 86	1,357 87	Long-Term
EXELON CORP CMN	15-Nov-05	23-Mar-07	225	15,120 28	11,330 15	3,790 13	Long-Term
LEHMAN BROTHERS HOLDINGS INC CMN	17-Jan-06	26-Mar-07	125	9,064 17	8,397 71	666 46	Long-Term
LEHMAN BROTHERS HOLDINGS INC CMN	11-Apr-05	26-Mar-07	136	9,861 82	6,509 23	3,352 59	Long-Term
LEHMAN BROTHERS HOLDINGS INC CMN	19-Apr-05	26-Mar-07	150	10,877 01	6,885 00	3,992 01	Long-Term
LEHMAN BROTHERS HOLDINGS INC CMN	29-Apr-05	26-Mar-07	80	5,801 07	3,651 93	2,149 14	Long-Term
LEHMAN BROTHERS HOLDINGS INC CMN	6-Feb-06	27-Mar-07	70	5,012 71	4,913 78	98 93	Long-Term
LEHMAN BROTHERS HOLDINGS INC CMN	17-Jan-06	27-Mar-07	37	2,649 57	2,485 72	163 85	Long-Term
ACTIVISION INC (NEW) CMN	11-Feb-05	4-Apr-07	210	3,996 71	2,455 95	1,540 76	Long-Term
RANGE RESOURCES CORPORATION CMN	28-Mar-06	9-Apr-07	180	6,279 38	4,964 01	1,315 37	Long-Term
ENERGY CORPORATION CMN	27-Oct-03	18-Apr-07	45	5,033 68	2,471 79	2,561 89	Long-Term
KRAFT FOODS INC CMN CLASS A	3-Apr-06	18-Apr-07	70	2,267 94	1,718 63	549 31	Long-Term
KRAFT FOODS INC CMN CLASS A	12-Apr-06	18-Apr-07	15	485 99	366 21	119 78	Long-Term
ENERGY CORPORATION CMN	27-Oct-03	23-Apr-07	25	2,869 81	1,373 22	1,496 59	Long-Term
WASHINGTON MUTUAL, INC CMN	21-Dec-05	23-Apr-07	13	548 38	576 29	(27 91)	Long-Term
WASHINGTON MUTUAL, INC CMN	21-Dec-05	24-Apr-07	70	2,921 83	3,103 11	(181 28)	Long-Term
ACTIVISION INC (NEW) CMN	11-Feb-05	25-Apr-07	315	6,495 92	3,683 92	2,812 00	Long-Term
BAXTER INTERNATIONAL INC CMN	18-Nov-05	3-May-07	110	6,313 45	4,221 02	2,092 43	Long-Term
BAXTER INTERNATIONAL INC CMN	27-Oct-03	3-May-07	34	1,951 43	969 00	982 43	Long-Term
BAXTER INTERNATIONAL INC CMN	17-Jan-06	3-May-07	21	1,205 29	807 75	397 54	Long-Term
WILLIAMS COMPANIES INC (THE) CMN	2-Aug-05	4-May-07	185	5,447 07	4,069 52	1,377 55	Long-Term
BANK OF AMERICA CORP CMN	31-Mar-04	4-May-07	265	13,572 59	10,805 04	2,767 55	Long-Term
WELLS FARGO & CO (NEW) CMN	7-Mar-06	4-May-07	70	2,505 35	2,255 34	250 01	Long-Term
WILLIAMS COMPANIES INC (THE) CMN	2-Aug-05	11-May-07	5	142 63	109 99	32 64	Long-Term
WILLIAMS COMPANIES INC (THE) CMN	3-Aug-05	11-May-07	125	3,565 78	2,742 16	823 62	Long-Term
AMGEN INC CMN	30-Jan-06	15-May-07	30	1,590 09	2,170 24	(580 15)	Long-Term
AMGEN INC CMN	23-Jun-05	15-May-07	10	530 03	613 59	(83 56)	Long-Term
MC DONALDS CORP CMN	22-May-06	8-Jun-07	200	10,172 56	6,801 14	3,371 42	Long-Term
RANGE RESOURCES CORPORATION CMN	28-Mar-06	11-Jun-07	115	4,399 34	3,171 44	1,227 90	Long-Term
AMGEN INC CMN	26-Apr-06	15-Jun-07	60	3,527 94	3,998 51	(470 57)	Long-Term
AMGEN INC CMN	5-May-06	15-Jun-07	70	4,115 94	4,725 96	(610 02)	Long-Term
AMGEN INC CMN	15-May-06	15-Jun-07	41	2,410 76	2,835 35	(424 59)	Long-Term
AMGEN INC CMN	30-Jan-06	15-Jun-07	79	4,645 13	5,714 98	(1,069 85)	Long-Term

Realized Gains and Losses Schedule IV  
 From 01-Mar-2007 To 29-Feb-2008  
 Separate Account Strategy GSAM Large Cap Value (Concentrated)

Base Currency : USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
SEAGATE TECHNOLOGY CMN	18-Apr-06	18-Jun-07	325	6,841 01	8,904 71	(2,063 70)	Long-Term
RANGE RESOURCES CORPORATION CMN	28-Mar-06	21-Jun-07	29	1,136 68	799 76	336 92	Long-Term
RANGE RESOURCES CORPORATION CMN	5-Apr-06	21-Jun-07	86	3,370 86	2,395 65	975 21	Long-Term
EOG RESOURCES INC CMN	3-Feb-05	25-Jun-07	100	7,412 42	3,878 45	3,533 97	Long-Term
EVEREST RE GROUP LTD CMN	1-Dec-04	26-Jun-07	12	1,274 05	1,033 16	240 89	Long-Term
EVEREST RE GROUP LTD CMN	1-Dec-04	27-Jun-07	60	6,355 32	5,165 81	1,189 51	Long-Term
RANGE RESOURCES CORPORATION CMN	5-Apr-06	27-Jun-07	89	3,304 10	2,479 22	824 88	Long-Term
RANGE RESOURCES CORPORATION CMN	12-May-06	27-Jun-07	46	1,707 74	1,253 84	453 90	Long-Term
SEAGATE TECHNOLOGY CMN	18-Apr-06	2-Jul-07	247	5,442 88	6,767 58	(1,324 70)	Long-Term
XL CAPITAL LTD CL-A CMN CLASS A	27-Feb-06	6-Jul-07	75	6,254 12	5,082 62	1,171 50	Long-Term
MC DONALDS CORP CMN	22-May-06	6-Jul-07	125	6,430 43	4,250 71	2,179 72	Long-Term
EOG RESOURCES INC CMN	14-Dec-05	12-Jul-07	18	1,335 38	1,441 24	(105 86)	Long-Term
EOG RESOURCES INC CMN	28-Oct-05	12-Jul-07	65	4,822 19	4,265 96	556 23	Long-Term
EOG RESOURCES INC CMN	3-Feb-05	12-Jul-07	102	7,567 13	3,956 01	3,611 12	Long-Term
BAXTER INTERNATIONAL INC CMN	17-Jan-06	13-Jul-07	170	9,943 53	6,538 93	3,404 60	Long-Term
UNITED TECHNOLOGIES CORP CMN	14-Nov-05	18-Jul-07	3	225 00	160 56	64 44	Long-Term
XL CAPITAL LTD CL-A CMN CLASS A	27-Feb-06	18-Jul-07	63	5,203 09	4,269 41	933 68	Long-Term
RANGE RESOURCES CORPORATION CMN	12-May-06	20-Jul-07	88	3,489 08	2,398 65	1,090 43	Long-Term
WILLIAMS COMPANIES INC (THE) CMN	9-Dec-05	20-Jul-07	64	2,264 15	1,471 95	792 20	Long-Term
WASHINGTON MUTUAL INC CMN	21-Dec-05	20-Jul-07	80	3,287 28	3,546 42	(259 14)	Long-Term
WILLIAMS COMPANIES INC (THE) CMN	3-Aug-05	20-Jul-07	78	2,759 43	1,711 11	1,048 32	Long-Term
MC DONALDS CORP CMN	23-May-06	25-Jul-07	98	4,996 43	3,335 20	1,661 23	Long-Term
MC DONALDS CORP CMN	22-May-06	25-Jul-07	572	29,162 86	19,451 26	9,711 60	Long-Term
WASHINGTON MUTUAL INC CMN	21-Dec-05	2-Aug-07	100	3,655 55	4,433 02	(777 47)	Long-Term
SEAGATE TECHNOLOGY CMN	2-Aug-06	2-Aug-07	125	3,012 01	2,833 65	178 36	Long-Term
SEAGATE TECHNOLOGY CMN	2-Aug-06	14-Aug-07	139	3,405 07	3,151 02	254 05	Long-Term
RANGE RESOURCES CORPORATION CMN	12-May-06	15-Aug-07	10	357 65	272 57	85 08	Long-Term
ACTIVISION INC (NEW) CMN	11-Feb-05	15-Aug-07	220	4,119 08	2,572 90	1,546 18	Long-Term
ACTIVISION INC (NEW) CMN	19-Apr-06	15-Aug-07	80	1,497 85	1,092 00	405 85	Long-Term
WASHINGTON MUTUAL INC CMN	21-Dec-05	16-Aug-07	606	20,878 50	26,864 10	(5,985 60)	Long-Term
UNITED TECHNOLOGIES CORP CMN	14-Nov-05	20-Aug-07	60	4,414 71	3,211 15	1,203 56	Long-Term
ACTIVISION INC (NEW) CMN	19-Apr-06	20-Aug-07	115	2,085 57	1,569 75	515 82	Long-Term
XL CAPITAL LTD CL-A CMN CLASS A	27-Feb-06	21-Aug-07	112	8,569 50	7,590 05	979 45	Long-Term
EVEREST RE GROUP LTD CMN	1-Dec-04	7-Sep-07	41	4,157 06	3,529 97	627 09	Long-Term
BAXTER INTERNATIONAL INC CMN	9-May-06	11-Sep-07	20	1,081 19	782 26	298 93	Long-Term
BAXTER INTERNATIONAL INC CMN	17-Jan-06	11-Sep-07	135	7,298 07	5,192 68	2,105 39	Long-Term
ACTIVISION INC (NEW) CMN	19-Apr-06	21-Sep-07	55	1,156 84	750 75	406 09	Long-Term
ACTIVISION INC (NEW) CMN	14-Jun-06	21-Sep-07	30	631 00	345 50	285 50	Long-Term
ACTIVISION INC (NEW) CMN	14-Jun-06	25-Sep-07	40	848 74	460 67	388 07	Long-Term
ACTIVISION INC (NEW) CMN	17-Jul-06	26-Sep-07	25	529 11	280 33	248 78	Long-Term
ACTIVISION INC (NEW) CMN	14-Jun-06	26-Sep-07	240	5,079 42	2,764 04	2,315 38	Long-Term

Realized Gains and Losses Schedule IV  
 From 01-Mar-2007 To 29-Feb-2008  
 Separate Account Strategy GSAM Large Cap Value (Concentrated)

Base Currency USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
ACTIVISION INC (NEW) CMN	17-Jul-06	27-Sep-07	70	1,484 01	784 92	699 09	Long-Term
ACTIVISION INC (NEW) CMN	17-Jul-06	28-Sep-07	115	2,499 96	1,289 50	1,210 46	Long-Term
NEWELL RUBBERMAID INC CMN	4-Oct-05	1-Oct-07	85	2,477 96	1,925 16	552 80	Long-Term
NEWELL RUBBERMAID INC CMN	5-Oct-05	1-Oct-07	36	1,049 49	814 58	234 91	Long-Term
NEWELL RUBBERMAID INC CMN	5-Oct-05	1-Oct-07	29	845 42	653 94	191 48	Long-Term
NEWELL RUBBERMAID INC CMN	23-Aug-05	1-Oct-07	90	2,623 72	2,169 96	453 76	Long-Term
ACTIVISION INC (NEW) CMN	17-Jul-06	2-Oct-07	185	4,112 06	2,074 42	2,037 64	Long-Term
ACTIVISION INC (NEW) CMN	18-Jul-06	2-Oct-07	90	2,000 46	1,049 30	951 16	Long-Term
RANGE RESOURCES CORPORATION CMN	12-May-06	12-Oct-07	21	924 10	572 41	351 69	Long-Term
ACTIVISION INC (NEW) CMN	18-Jul-06	17-Oct-07	150	3,322 62	1,748 84	1,573 78	Long-Term
EOG RESOURCES INC CMN	14-Dec-05	24-Oct-07	15	1,176 42	1,201 04	(24 62)	Long-Term
BANK OF AMERICA CORP CMN	29-Jun-05	29-Oct-07	134	6,408 00	6,294 89	113 11	Long-Term
BANK OF AMERICA CORP CMN	31-Mar-04	29-Oct-07	21	1,004 24	856 25	147 99	Long-Term
EOG RESOURCES INC CMN	16-Mar-06	31-Oct-07	8	699 19	567 32	131 87	Long-Term
WELLS FARGO & CO (NEW) CMN	8-Mar-06	31-Oct-07	50	1,696 77	1,611 66	85 11	Long-Term
WELLS FARGO & CO (NEW) CMN	7-Mar-06	31-Oct-07	672	22,804 64	21,651 27	1,153 37	Long-Term
EOG RESOURCES INC CMN	14-Dec-05	31-Oct-07	82	7,166 74	6,565 67	601 07	Long-Term
ACTIVISION INC (NEW) CMN	18-Jul-06	1-Nov-07	45	1,041 13	524 65	516 48	Long-Term
EVEREST RE GROUP LTD CMN	1-Dec-04	2-Nov-07	45	4,511 58	3,874 36	637 22	Long-Term
BANK OF AMERICA CORP CMN	29-Jun-05	2-Nov-07	190	8,437 98	8,925 59	(487 61)	Long-Term
EOG RESOURCES INC CMN	16-Mar-06	2-Nov-07	82	7,140 43	5,815 08	1,325 35	Long-Term
AMBAC FINANCIAL GROUP INC CMN	31-Mar-06	2-Nov-07	120	3,075 31	9,555 74	(6,480 43)	Long-Term
EOG RESOURCES INC CMN	26-May-06	2-Nov-07	70	6,095 49	4,408 48	1,687 01	Long-Term
ENTERGY CORPORATION CMN	27-Oct-03	5-Nov-07	56	6,892 78	3,076 01	3,816 77	Long-Term
UNITED TECHNOLOGIES CORP CMN	14-Nov-05	26-Nov-07	15	1,097 68	802 79	294 89	Long-Term
WILLIAMS COMPANIES INC (THE) CMN	9-Dec-05	26-Nov-07	27	933 10	620 98	312 12	Long-Term
ENTERGY CORPORATION CMN	27-Oct-03	26-Nov-07	14	1,620 47	769 00	851 47	Long-Term
TIME WARNER INC CMN	29-Jan-04	26-Nov-07	52	857 98	917 80	(59 82)	Long-Term
BOEING COMPANY CMN	22-Nov-06	26-Nov-07	11	999 99	1,005 48	(5 49)	Long-Term
WILLIAMS COMPANIES INC (THE) CMN	9-Dec-05	30-Nov-07	64	2,197 51	1,471 96	725 55	Long-Term
WILLIAMS COMPANIES INC (THE) CMN	14-Dec-05	5-Dec-07	191	6,558 18	4,654 69	1,903 49	Long-Term
WILLIAMS COMPANIES INC (THE) CMN	17-Jan-06	5-Dec-07	47	1,645 50	1,178 77	466 73	Long-Term
WILLIAMS COMPANIES INC (THE) CMN	14-Dec-05	5-Dec-07	88	3,080 93	2,144 57	936 36	Long-Term
EVEREST RE GROUP LTD CMN	1-Dec-04	10-Dec-07	65	6,866 35	5,596 30	1,290 05	Long-Term
ALTRIA GROUP, INC CMN	3-Apr-06	10-Dec-07	25	1,958 73	1,359 01	599 72	Long-Term
ALTRIA GROUP, INC CMN	3-Apr-06	12-Dec-07	35	2,742 22	1,902 61	839 61	Long-Term
ALTRIA GROUP, INC CMN	12-Apr-06	18-Dec-07	22	1,676 74	1,169 89	506 85	Long-Term
ALTRIA GROUP, INC CMN	3-Apr-06	18-Dec-07	41	3,124 84	2,228 77	896 07	Long-Term
ALTRIA GROUP, INC CMN	16-May-06	18-Dec-07	37	2,819 98	2,029 63	790 35	Long-Term
WACHOVIA CORPORATION CMN	15-Dec-06	19-Dec-07	65	2,528 57	3,717 73	(1,189 16)	Long-Term
TIME WARNER INC CMN	18-Oct-04	19-Dec-07	427	7,072 37	7,032 69	39 68	Long-Term

Realized Gains and Losses Schedule IV  
 From 01-Mar-2007 To 29-Feb-2008  
 Separate Account Strategy GSAM Large Cap Value (Concentrated)

Base Currency USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
TIME WARNER INC CMN	29-Jan-04	19-Dec-07	193	3,196 65	3,406 45	(209 80)	Long-Term
AMBAC FINANCIAL GROUP INC CMN	3-Apr-06	24-Dec-07	145	3,806 77	11,545 99	(7,739 22)	Long-Term
AMBAC FINANCIAL GROUP INC CMN	21-Jul-06	24-Dec-07	50	1,312 68	4,076 00	(2,763 32)	Long-Term
AMBAC FINANCIAL GROUP INC CMN	31-Mar-06	24-Dec-07	84	2,205 30	6,689 02	(4,483 72)	Long-Term
ALTRIA GROUP, INC CMN	16-May-06	9-Jan-08	60	4,741 02	3,291 29	1,449 73	Long-Term
DEVON ENERGY CORPORATION (NEW) CMN	7-Nov-06	11-Jan-08	85	7,480 56	5,834 82	1,645 74	Long-Term
FREDDIE MAC CMN	23-Oct-06	16-Jan-08	65	2,035 14	4,462 15	(2,427 01)	Long-Term
FREDDIE MAC CMN	28-Dec-06	16-Jan-08	135	4,226 84	9,237 60	(5,010 76)	Long-Term
JPMORGAN CHASE & CO CMN	19-May-05	16-Jan-08	124	5,188 20	4,479 05	709 15	Long-Term
FREDDIE MAC CMN	18-Oct-06	16-Jan-08	115	3,600 64	8,010 96	(4,410 32)	Long-Term
JPMORGAN CHASE & CO CMN	16-Feb-06	16-Jan-08	181	7,573 11	7,356 78	216 33	Long-Term
BOEING COMPANY CMN	22-Nov-06	28-Jan-08	170	13,080 67	15,539 23	(2,458 56)	Long-Term
WACHOVIA CORPORATION CMN	27-Nov-06	28-Jan-08	102	7,848 40	9,028 44	(1,180 04)	Long-Term
EVEREST RE GROUP LTD CMN	15-Dec-06	28-Jan-08	137	5,009 06	7,835 82	(2,826 76)	Long-Term
CITIGROUP INC CMN	1-Dec-04	11-Feb-08	70	6,789 76	6,026 79	762 97	Long-Term
ALTRIA GROUP, INC CMN	6-Feb-07	15-Feb-08	139	3,511 84	7,681 33	(4,169 49)	Long-Term
JPMORGAN CHASE & CO CMN	16-May-06	15-Feb-08	53	3,845 76	2,907 31	938 45	Long-Term
JPMORGAN CHASE & CO CMN	16-Feb-06	15-Feb-08	138	5,895 48	5,609 04	286 44	Long-Term
				<u>670,466 58</u>	<u>597,697 27</u>	<u>72,769 31</u>	<u>TOTAL LONG TERM</u>

GAINS AND (LOSSES)



Realized Gains and Losses Schedule V  
 From 01-Mar-2007 To 29-Feb-2008  
 Separate Account Strategy - GSAM Mid Cap Growth

Base Currency : USD

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
MEDCO HEALTH SOLUTIONS, INC CMN	11-Jan-07	6-Mar-07	80	5,492.56	4,556.36	936.20	Short-Term
MEDCO HEALTH SOLUTIONS, INC CMN	12-Jan-07	6-Mar-07	5	343.28	292.73	50.55	Short-Term
MEDCO HEALTH SOLUTIONS, INC CMN	12-Jan-07	8-Mar-07	58	4,035.42	3,395.67	639.75	Short-Term
MEDCO HEALTH SOLUTIONS, INC CMN	16-Jan-07	8-Mar-07	30	2,087.29	1,754.89	332.40	Short-Term
MEDCO HEALTH SOLUTIONS, INC CMN	16-Jan-07	9-Mar-07	115	7,958.41	6,727.10	1,231.31	Short-Term
FORMFACTOR INC CMN	21-Mar-06	14-Mar-07	50	2,249.93	1,840.00	409.93	Short-Term
CNET NETWORKS INC CMN	7-Jun-06	26-Mar-07	405	3,523.44	3,565.38	(41.94)	Short-Term
COACH INC CMN	21-Jun-06	4-Apr-07	70	3,576.94	2,033.94	1,543.00	Short-Term
ADVANCED AUTO PARTS INC CMN	10-May-06	4-Apr-07	110	4,253.12	4,491.30	(238.18)	Short-Term
ADVANCED AUTO PARTS INC CMN	15-May-06	4-Apr-07	39	1,507.92	1,550.05	(42.13)	Short-Term
MEDIMMUNE, INC CMN	15-May-06	23-Apr-07	19	1,075.39	575.76	499.63	Short-Term
MEDIMMUNE, INC CMN	9-Feb-07	1-May-07	165	9,345.31	5,262.46	4,082.85	Short-Term
MEDIMMUNE, INC CMN	15-May-06	1-May-07	61	3,454.93	1,848.50	1,606.43	Short-Term
CYTYC CORPORATION CMN	8-Dec-06	21-May-07	50	2,145.96	1,364.00	781.96	Short-Term
CYTYC CORPORATION CMN	8-Dec-06	22-May-07	85	3,672.50	2,318.80	1,353.70	Short-Term
CYTYC CORPORATION CMN	12-Mar-07	23-May-07	77	3,247.02	2,503.59	743.43	Short-Term
CYTYC CORPORATION CMN	8-Dec-06	23-May-07	70	2,951.83	1,909.60	1,042.23	Short-Term
FOCUS MEDIA HOLDING LIMITED SPONSORED ADR CMN	15-Dec-06	2-Jul-07	100	4,563.94	3,459.00	1,104.94	Short-Term
FOCUS MEDIA HOLDING LIMITED SPONSORED ADR CMN	5-Jan-07	2-Jul-07	60	2,738.36	2,102.07	636.29	Short-Term
FOCUS MEDIA HOLDING LIMITED SPONSORED ADR CMN	6-Mar-07	2-Jul-07	60	2,738.36	2,259.05	479.31	Short-Term
FOCUS MEDIA HOLDING LIMITED SPONSORED ADR CMN	2-May-07	2-Jul-07	121	5,522.37	4,342.88	1,179.49	Short-Term
HILTON HOTELS CORPORATION CMN	2-Aug-06	5-Jul-07	174	7,916.87	4,321.17	3,595.70	Short-Term
BAIDU COM, INC. SPONSORED ADR CMN	5-Dec-06	11-Jul-07	23	4,703.97	2,769.46	1,934.51	Short-Term
HILTON HOTELS CORPORATION CMN	5-Dec-06	18-Jul-07	185	8,363.12	6,269.08	2,094.04	Short-Term
APOLLO GROUP CLASS A COMMON STOCK	4-Apr-07	18-Jul-07	135	8,429.84	5,969.09	2,460.75	Short-Term
HILTON HOTELS CORPORATION CMN	2-Aug-06	18-Jul-07	26	1,175.36	645.69	529.67	Short-Term
BANKRATE INC CMN	12-Apr-07	19-Jul-07	62	3,183.65	2,230.76	952.89	Short-Term
BAIDU COM, INC. SPONSORED ADR CMN	12-Dec-06	20-Jul-07	15	2,844.89	1,811.49	1,033.40	Short-Term
BAIDU COM, INC. SPONSORED ADR CMN	6-Mar-07	20-Jul-07	25	4,741.48	2,573.75	2,167.73	Short-Term
BAIDU COM, INC. SPONSORED ADR CMN	5-Dec-06	20-Jul-07	7	1,327.62	842.88	484.74	Short-Term
CLEARWIRE CORPORATION CMN CLASS A	12-Mar-07	23-Jul-07	73	2,408.82	1,456.35	952.47	Short-Term
NAVTEQ CORPORATION CMN	27-Jul-06	23-Jul-07	18	991.32	453.58	537.74	Short-Term

**Realized Gains and Losses Schedule V**  
 From 01-Mar-2007 To 29-Feb-2008  
 Separate Account Strategy GSAM Mid Cap Growth

Base Currency : USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
NAVTEQ CORPORATION CMN	27-Jul-06	23-Jul-07	55	3,133.09	1,385.96	1,747.13	Short-Term
CELGENE CORPORATION CMN	8-Sep-06	27-Jul-07	63	3,874.44	2,607.47	1,266.97	Short-Term
CELGENE CORPORATION CMN	8-Sep-06	31-Jul-07	57	3,577.97	2,359.13	1,218.84	Short-Term
CELGENE CORPORATION CMN	25-Sep-06	31-Jul-07	19	1,192.65	780.60	412.05	Short-Term
MONEYGRAM INTERNATIONAL, INC. CMN	31-Jan-07	1-Aug-07	295	6,911.92	8,889.50	(1,977.58)	Short-Term
DRESSER-RAND GROUP INC. CMN	30-Oct-06	2-Aug-07	82	3,095.50	1,776.68	1,318.82	Short-Term
GETTY IMAGES INC CMN	8-Jan-07	2-Aug-07	18	649.67	785.34	(135.67)	Short-Term
GETTY IMAGES INC CMN	11-Dec-06	2-Aug-07	130	4,692.06	5,705.47	(1,013.41)	Short-Term
GETTY IMAGES INC CMN	4-Jan-07	2-Aug-07	75	2,706.95	3,209.25	(502.30)	Short-Term
MONEYGRAM INTERNATIONAL, INC. CMN	31-Jan-07	2-Aug-07	80	1,903.93	2,410.71	(506.78)	Short-Term
MGIC INVESTMENT CORP COMMON STOCK	19-Mar-07	6-Aug-07	99	3,316.56	5,703.44	(2,386.88)	Short-Term
MGIC INVESTMENT CORP COMMON STOCK	30-Mar-07	6-Aug-07	60	2,010.04	3,521.90	(1,511.86)	Short-Term
MGIC INVESTMENT CORP COMMON STOCK	11-Apr-07	6-Aug-07	18	603.01	1,040.12	(437.11)	Short-Term
AMYLIN PHARMACEUTICALS, INC CMN	23-Jan-07	7-Aug-07	117	5,767.34	4,591.89	1,175.45	Short-Term
CHEKFREE CORPORATION CMN	17-Aug-06	7-Aug-07	83	3,734.94	3,019.13	715.81	Short-Term
CHEKFREE CORPORATION CMN	17-Aug-06	7-Aug-07	12	541.20	436.50	104.70	Short-Term
CHEKFREE CORPORATION CMN	11-Sep-06	7-Aug-07	55	2,480.51	2,168.71	311.80	Short-Term
CHEKFREE CORPORATION CMN	15-Nov-06	7-Aug-07	100	4,510.02	3,887.27	622.75	Short-Term
CHATTEM INC CMN	27-Nov-06	9-Aug-07	20	1,353.37	990.35	363.02	Short-Term
MGIC INVESTMENT CORP COMMON STOCK	11-Apr-07	9-Aug-07	28	1,180.84	1,617.97	(437.13)	Short-Term
MGIC INVESTMENT CORP COMMON STOCK	25-Jul-07	9-Aug-07	68	2,867.76	3,308.46	(440.70)	Short-Term
CHATTEM INC CMN	27-Nov-06	9-Aug-07	65	4,424.96	3,218.64	1,206.32	Short-Term
MGIC INVESTMENT CORP COMMON STOCK	19-Jul-07	9-Aug-07	122	5,145.09	6,771.85	(1,626.76)	Short-Term
CELGENE CORPORATION CMN	28-Sep-06	16-Aug-07	24	1,426.87	1,040.40	386.47	Short-Term
CELGENE CORPORATION CMN	25-Sep-06	16-Aug-07	56	3,329.35	2,300.72	1,028.63	Short-Term
GETTY IMAGES INC CMN	27-Jun-07	17-Aug-07	79	2,397.84	3,761.32	(1,363.48)	Short-Term
GETTY IMAGES INC CMN	8-Jan-07	17-Aug-07	27	819.52	1,178.01	(358.49)	Short-Term
BAIDU COM, INC SPONSORED ADR CMN	16-Aug-07	21-Aug-07	35	6,780.44	5,685.46	1,094.98	Short-Term
CELGENE CORPORATION CMN	16-Oct-06	23-Aug-07	34	2,038.82	1,554.14	484.68	Short-Term
CELGENE CORPORATION CMN	28-Sep-06	23-Aug-07	86	5,157.02	3,728.10	1,428.92	Short-Term
JABIL CIRCUIT INC CMN	15-Dec-06	24-Aug-07	37	793.91	1,024.73	(230.82)	Short-Term
JABIL CIRCUIT INC CMN	15-Dec-06	27-Aug-07	173	3,702.14	4,791.32	(1,089.18)	Short-Term

**Realized Gains and Losses Schedule V**  
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 Separate Account Strategy GSAM Mid Cap Growth

Base Currency : USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
KENAMETAL INC CMN	12-Mar-07	11-Sep-07	48	3,959.93	3,088.48	871.45	Short-Term
OSI PHARMACEUTICALS INC CMN	30-Aug-07	12-Sep-07	185	6,376.00	6,258.03	117.97	Short-Term
LEAP WIRELESS INTL INC CMN	12-Dec-06	14-Sep-07	90	6,569.89	5,162.63	1,407.26	Short-Term
NEWELL RUBBERMAID INC CMN	16-Nov-06	19-Sep-07	155	4,491.66	4,516.10	(24.44)	Short-Term
SUNTECH POWER HOLDINGS CO LTD ADR CMN	6-Mar-07	20-Sep-07	41	1,561.09	1,451.98	109.11	Short-Term
SUNTECH POWER HOLDINGS CO LTD ADR CMN	15-Jun-07	20-Sep-07	71	2,703.34	2,421.10	282.24	Short-Term
DRESSER-RAND GROUP INC. CMN	30 Oct-06	20-Sep-07	133	5,509.87	2,881.68	2,628.19	Short-Term
TRANE INC -	17-Aug-07	20-Sep-07	125	4,383.57	4,437.44	(53.87)	Short-Term
PRINCIPAL FINANCIAL GROUP, INC CMN	20-Mar-07	21-Sep-07	90	5,367.74	5,396.73	(28.99)	Short-Term
CITRIX SYSTEMS INC CMN	20-Aug-07	25-Sep-07	92	3,622.44	3,076.23	546.21	Short-Term
COVANCE INC CMN	25-Jan-07	27-Sep-07	40	3,108.65	2,440.00	668.65	Short-Term
BANKRATE INC CMN	12-Apr-07	28-Sep-07	71	3,272.54	2,554.58	717.96	Short-Term
COMMERCE BANCORP INC N,J CMN	19-Jan-07	2-Oct-07	144	5,644.71	4,646.88	997.83	Short-Term
COMMERCE BANCORP INC N J CMN	12-Jul-07	2-Oct-07	127	4,978.32	4,940.30	38.02	Short-Term
HANSEN NATURAL CORP CMN	1-Mar-07	5-Oct-07	55	3,414.29	1,901.90	1,512.39	Short-Term
FIRST SOLAR, INC. CMN	10-Aug-07	10-Oct-07	41	5,543.42	3,888.63	1,654.79	Short-Term
FIRST SOLAR, INC. CMN	10-Aug-07	7-Nov-07	18	3,042.69	1,707.21	1,335.48	Short-Term
FIRST SOLAR, INC. CMN	15-Aug-07	7-Nov-07	3	507.11	269.05	238.06	Short-Term
FIRST SOLAR, INC. CMN	15-Aug-07	8-Nov-07	9	1,924.40	807.16	1,117.24	Short-Term
LEAP WIRELESS INTL INC CMN	6-Aug-07	9-Nov-07	49	1,871.63	4,031.26	(2,159.63)	Short-Term
LEAP WIRELESS INTL INC CMN	8-Aug-07	9-Nov-07	44	1,680.64	2,855.26	(1,174.62)	Short-Term
LEAP WIRELESS INTL INC CMN	12-Dec-06	9-Nov-07	10	381.96	573.63	(191.67)	Short-Term
AON CORPORATION CMN	8-Dec-06	20-Nov-07	42	1,970.50	1,556.52	413.98	Short-Term
WESTERN UNION COMPANY (THE) CMN	20-Jul-07	23-Nov-07	285	6,160.03	5,951.91	208.12	Short-Term
MILLIPORE CORP CMN	17-Sep-07	26-Nov-07	30	2,429.96	2,245.34	184.62	Short-Term
J C. PENNEY CO INC (HLDNG CO) CMN	22-Feb-07	26-Nov-07	17	700.38	1,404.20	(703.82)	Short-Term
CB RICHARD ELLIS GROUP, INC. CMN CLASS A	27-Aug-07	26-Nov-07	54	1,081.60	1,620.57	(538.97)	Short-Term
GLOBAL PMTS INC CMN	21-Feb-07	26-Nov-07	35	1,520.02	1,399.53	120.49	Short-Term
MATTEL INC CMN	12-Sep-07	26-Nov-07	39	818.98	854.02	(35.04)	Short-Term
CHATTEM INC CMN	27-Nov-06	26-Nov-07	16	1,070.22	792.28	277.94	Short-Term
PSYCHIATRIC SOLUTIONS INC CMN	8-Jan-07	26-Nov-07	31	1,131.48	1,111.35	20.13	Short-Term
GLOBAL PMTS INC CMN	21-Feb-07	28-Nov-07	93	4,084.61	3,718.76	365.85	Short-Term

**Realized Gains and Losses Schedule V**  
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Base Currency : USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
KNOT INC CMN	16-Apr-07	28-Nov-07	227	3,133.23	5,287.67	(2,154.44)	Short-Term
CB RICHARD ELLIS GROUP, INC. CMN CLASS A	6-Sep-07	29-Nov-07	59	1,379.33	1,599.61	(220.28)	Short-Term
CB RICHARD ELLIS GROUP, INC. CMN CLASS A	27-Aug-07	29-Nov-07	156	3,647.03	4,681.66	(1,034.63)	Short-Term
WESTERN UNION COMPANY (THE) CMN	20-Jul-07	30-Nov-07	201	4,571.84	4,197.67	374.17	Short-Term
FIRST SOLAR, INC. CMN	15-Aug-07	30-Nov-07	10	2,411.06	896.85	1,514.21	Short-Term
KNOT INC CMN	16-May-07	3-Dec-07	149	2,053.80	2,754.61	(700.81)	Short-Term
KNOT INC CMN	16-Apr-07	3-Dec-07	27	372.16	628.93	(256.77)	Short-Term
CHATTEM INC CMN	11-Dec-06	7-Dec-07	11	791.26	554.40	236.86	Short-Term
NETWORK APPLIANCE, INC CMN	8-Jun-07	10-Dec-07	82	2,210.68	2,575.95	(365.27)	Short-Term
MILLIPORE CORP CMN	17-Sep-07	21-Dec-07	56	4,232.62	4,191.31	41.31	Short-Term
SALESFORCE.COM, INC CMN	21-Dec-06	21-Dec-07	90	5,689.42	3,356.10	2,333.32	Short-Term
MILLIPORE CORP CMN	4-Oct-07	21-Dec-07	46	3,476.80	3,472.73	4.07	Short-Term
SALESFORCE.COM, INC CMN	27-Feb-07	21-Dec-07	28	1,770.04	1,259.16	510.88	Short-Term
HESS CORPORATION CMN	27-Nov-07	21-Dec-07	50	4,655.93	3,290.10	1,365.83	Short-Term
METROPCS COMMUNICATIONS, INC CMN	22-May-07	24-Dec-07	232	4,629.46	7,948.85	(3,319.39)	Short-Term
FISERV INC CMN	17-Sep-07	27-Dec-07	20	1,104.58	951.43	153.15	Short-Term
WESTERN UNION COMPANY (THE) CMN	20-Jul-07	27-Dec-07	33	802.87	689.17	113.70	Short-Term
EQUINIX INC CMN	1-Nov-07	27-Dec-07	6	620.39	692.82	(72.43)	Short-Term
C H. ROBINSON WORLDWIDE INC. CMN	6-Jul-07	27-Dec-07	12	650.27	618.82	31.45	Short-Term
MILLIPORE CORP. CMN	7-Dec-07	27-Dec-07	35	2,587.58	2,751.26	(163.68)	Short-Term
MILLIPORE CORP. CMN	4-Oct-07	27-Dec-07	66	4,879.45	4,982.61	(103.16)	Short-Term
RAYMOND JAMES FINANCIAL INC CMN	1-Mar-07	27-Dec-07	36	1,211.02	1,076.12	134.90	Short-Term
PRINCIPAL FINANCIAL GROUP, INC CMN	20-Mar-07	27-Dec-07	6	418.31	359.78	58.53	Short-Term
ROPER INDS INC (NEW) CMN	29-Mar-07	27-Dec-07	13	811.96	711.21	100.75	Short-Term
CONTINENTAL RESOURCES, INC CMN	13-Nov-07	27-Dec-07	34	914.92	743.84	171.08	Short-Term
MOODYS CORP CMN	22-Aug-07	27-Dec-07	22	795.72	1,024.09	(228.37)	Short-Term
PRINCIPAL FINANCIAL GROUP, INC CMN	30-Mar-07	27-Dec-07	11	766.91	657.76	109.15	Short-Term
SVB FINANCIAL GROUP CMN	11-Oct-07	9-Jan-08	108	5,066.74	5,537.17	(470.43)	Short-Term
SVB FINANCIAL GROUP CMN	15-Oct-07	9-Jan-08	28	1,313.60	1,412.12	(98.52)	Short-Term
J.C. PENNEY CO INC (HLDNG CO) CMN	5-Mar-07	22-Jan-08	29	1,251.13	2,268.83	(1,017.70)	Short-Term
J.C. PENNEY CO INC (HLDNG CO) CMN	15-May-07	22-Jan-08	7	302.00	537.14	(235.14)	Short-Term
J.C. PENNEY CO INC (HLDNG CO) CMN	9-Mar-07	22-Jan-08	34	1,466.84	2,747.54	(1,280.70)	Short-Term

**Realized Gains and Losses Schedule V**  
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Base Currency : USD

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
J.C. PENNEY CO INC (HLDNG CO) CMN	19-Apr-07	22-Jan-08	44	1,898.25	3,567.08	(1,668.83)	Short-Term
J.C. PENNEY CO INC (HLDNG CO) CMN	22-Feb-07	22-Jan-08	26	1,121.70	2,147.60	(1,025.90)	Short-Term
PRINCIPAL FINANCIAL GROUP, INC CMN	4-May-07	23-Jan-08	82	4,674.33	5,145.99	(471.66)	Short-Term
PRINCIPAL FINANCIAL GROUP, INC CMN	30-Mar-07	23-Jan-08	49	2,793.20	2,930.01	(136.81)	Short-Term
PRINCIPAL FINANCIAL GROUP, INC CMN	19-Jul-07	23-Jan-08	9	513.04	557.22	(44.18)	Short-Term
J.C. PENNEY CO INC (HLDNG CO) CMN	22-Jun-07	24-Jan-08	6	257.23	437.10	(179.87)	Short-Term
J.C. PENNEY CO INC (HLDNG CO) CMN	15-May-07	24-Jan-08	56	2,400.78	4,297.15	(1,896.37)	Short-Term
PRINCIPAL FINANCIAL GROUP, INC CMN	7-Aug-07	28-Jan-08	7	398.62	383.13	15.49	Short-Term
PRINCIPAL FINANCIAL GROUP, INC CMN	19-Jul-07	28-Jan-08	50	2,847.27	3,095.68	(248.41)	Short-Term
PRINCIPAL FINANCIAL GROUP, INC CMN	22-Aug-07	28-Jan-08	82	2,969.65	3,817.04	(847.39)	Short-Term
MOODYS CORP CMN	25-Jul-07	29-Jan-08	65	3,672.26	4,080.70	(408.44)	Short-Term
SMITH INTERNATIONAL INC CMN	16-Aug-07	29-Jan-08	35	2,106.34	1,844.62	261.72	Short-Term
PRINCIPAL FINANCIAL GROUP, INC CMN	16-Aug-07	29-Jan-08	45	2,542.33	2,555.32	(12.99)	Short-Term
SMITH INTERNATIONAL INC CMN	7-Aug-07	29-Jan-08	60	3,610.87	3,283.95	326.92	Short-Term
PRINCIPAL FINANCIAL GROUP, INC CMN	12-Apr-07	4-Feb-08	32	1,813.40	1,151.36	662.04	Short-Term
BANKRATE INC CMN	28-Aug-07	4-Feb-08	51	2,890.11	1,937.40	952.71	Short-Term
BANKRATE INC CMN	17-Sep-07	8-Feb-08	70	3,517.01	3,330.02	186.99	Short-Term
FISERV INC CMN	17-Aug-07	11-Feb-08	170	1,196.30	1,827.50	(631.20)	Short-Term
HFF, INC. CMN CLASS A	1-Mar-07	14-Feb-08	27	1,022.11	933.66	88.45	Short-Term
HANSEN NATURAL CORP CMN	8-Mar-07	14-Feb-08	50	1,892.80	1,717.50	175.30	Short-Term
HANSEN NATURAL CORP CMN	9-Mar-07	14-Feb-08	33	1,249.24	1,146.09	103.15	Short-Term
HANSEN NATURAL CORP CMN	27-Jul-07	27-Feb-08	32	1,030.20	565.84	464.36	Short-Term
NETFLIX COM INC CMN				435,980.61	397,916.98	38,063.63	TOTAL SHORT TERM

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
CNET NETWORKS INC CMN	12-Nov-04	7-Mar-07	301	2,528.32	2,669.87	(141.55)	Long-Term
CAMERON INTERNATIONAL CORP CMN	6-Jul-05	9-Mar-07	45	2,623.77	1,452.82	1,170.95	Long-Term
CNET NETWORKS INC CMN	12-Nov-04	12-Mar-07	184	1,517.95	1,632.08	(114.13)	Long-Term
CNET NETWORKS INC CMN	21-Apr-05	12-Mar-07	47	387.74	454.02	(66.28)	Long-Term
AMPHENOL CORP CL-A (NEW) CMN CLASS A	18-Jan-05	14-Mar-07	53	3,395.90	1,854.59	1,541.31	Long-Term

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Base Currency USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
WILLIAMS-SONOMA, INC CMN	28-May-04	14-Mar-07	41	1,416.03	1,310.84	105.19	Long-Term
WILLIAMS-SONOMA, INC CMN	24-Mar-04	14-Mar-07	52	1,795.93	1,664.00	131.93	Long-Term
FORMFACTOR INC CMN	10-Mar-06	14-Mar-07	110	4,949.84	4,182.20	767.64	Long-Term
ALLIANT TECHSYSTEMS INC CMN	27-Oct-03	14-Mar-07	55	4,775.50	2,669.70	2,105.80	Long-Term
WEATHERFORD INTERNATIONAL, LTD CMN	5-Oct-05	20-Mar-07	38	1,705.79	1,252.89	452.90	Long-Term
WEATHERFORD INTERNATIONAL, LTD CMN	4-Oct-05	20-Mar-07	45	2,020.02	1,514.25	505.77	Long-Term
WILLIS GROUP HOLDINGS LTD CMN	23-Feb-04	21-Mar-07	10	395.22	382.80	12.42	Long-Term
WILLIS GROUP HOLDINGS LTD CMN	26-Apr-04	21-Mar-07	131	5,177.40	4,588.93	588.47	Long-Term
CNET NETWORKS INC CMN	10-Mar-06	23-Mar-07	249	2,178.04	3,249.45	(1,071.41)	Long-Term
CNET NETWORKS INC CMN	21-Apr-05	23-Mar-07	328	2,869.07	3,168.48	(299.41)	Long-Term
CNET NETWORKS INC CMN	10-Mar-06	26-Mar-07	131	1,139.68	1,709.55	(569.87)	Long-Term
TRANE INC -	11-Jul-05	28-Mar-07	56	2,967.95	2,436.87	531.08	Long-Term
TRANE INC -	19-Oct-05	28-Mar-07	16	847.99	568.02	279.97	Long-Term
CAMERON INTERNATIONAL CORP CMN	6-Jul-05	28-Mar-07	33	2,067.12	1,065.41	1,001.71	Long-Term
MEDIMMUNE, INC CMN	20-Jan-06	28-Mar-07	106	3,742.39	3,597.64	144.75	Long-Term
SMITH INTERNATIONAL INC CMN	27-Oct-03	28-Mar-07	65	3,153.10	1,178.45	1,974.65	Long-Term
CHICOS FAS INC CMN	5-Dec-03	4-Apr-07	162	4,071.30	2,843.10	1,228.20	Long-Term
MEDIMMUNE, INC CMN	20-Jan-06	4-Apr-07	53	1,880.88	1,798.82	82.06	Long-Term
CHICOS FAS INC CMN	14-Sep-04	4-Apr-07	76	1,909.99	1,428.80	481.19	Long-Term
MEDIMMUNE, INC CMN	3-Feb-06	4-Apr-07	82	2,910.03	2,673.20	236.83	Long-Term
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	29-Apr-05	9-Apr-07	37	3,180.10	1,539.57	1,640.53	Long-Term
AMPHENOL CORP CL-A (NEW) CMN CLASS A	18-Jan-05	10-Apr-07	100	3,346.03	1,749.61	1,596.42	Long-Term
SMITH INTERNATIONAL INC CMN	27-Oct-03	17-Apr-07	60	3,153.55	1,087.80	2,065.75	Long-Term
XM SATELLITE RADIO HLDGS INC CMN CLASS A	28-Dec-05	17-Apr-07	110	1,286.96	3,102.00	(1,815.04)	Long-Term
XM SATELLITE RADIO HLDGS INC CMN CLASS A	11-Jan-06	17-Apr-07	55	643.48	1,669.84	(1,026.36)	Long-Term
XM SATELLITE RADIO HLDGS INC CMN CLASS A	3-Feb-06	17-Apr-07	105	1,228.46	2,503.22	(1,274.76)	Long-Term
XM SATELLITE RADIO HLDGS INC CMN CLASS A	22-Feb-06	17-Apr-07	105	1,228.45	2,333.05	(1,104.60)	Long-Term
CAMERON INTERNATIONAL CORP CMN	6-Jul-05	17-Apr-07	37	2,471.36	1,194.54	1,276.82	Long-Term
XM SATELLITE RADIO HLDGS INC CMN CLASS A	9-Dec-05	17-Apr-07	26	304.19	732.16	(427.97)	Long-Term
LINEAR TECHNOLOGY CORP CMN	12-Nov-04	18-Apr-07	12	428.07	448.32	(20.25)	Long-Term
LINEAR TECHNOLOGY CORP CMN	4-Nov-04	18-Apr-07	140	4,994.12	5,358.61	(364.49)	Long-Term
HILTON HOTELS CORPORATION CMN	3-Apr-06	19-Apr-07	52	1,882.42	1,357.72	524.70	Long-Term

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Base Currency USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
NAVTEQ CORPORATION CMN	9-Nov-05	20-Apr-07	58	2,076.67	2,435.93	(359.26)	Long-Term
NAVTEQ CORPORATION CMN	5-May-05	20-Apr-07	125	4,475.57	4,657.50	(181.93)	Long-Term
MEDIMMUNE, INC. CMN	21-Apr-06	23-Apr-07	70	3,961.94	2,226.65	1,735.29	Long-Term
MEDIMMUNE, INC. CMN	12-Apr-06	23-Apr-07	55	3,112.95	1,883.30	1,229.65	Long-Term
MEDIMMUNE, INC. CMN	3-Feb-06	23-Apr-07	93	5,263.73	3,031.80	2,231.93	Long-Term
ROCKWELL AUTOMATION INC CMN	13-May-05	25-Apr-07	82	4,868.44	3,931.47	936.97	Long-Term
HARMAN INTL INDS INC (NEW) CMN	24-Mar-05	1-May-07	44	5,352.39	3,920.40	1,431.99	Long-Term
HARMAN INTL INDS INC (NEW) CMN	22-Apr-05	1-May-07	10	1,216.45	800.00	416.45	Long-Term
HARMAN INTL INDS INC (NEW) CMN	27-Oct-03	1-May-07	61	7,420.35	3,815.55	3,604.80	Long-Term
HARMAN INTL INDS INC (NEW) CMN	22-Apr-05	14-May-07	35	4,179.98	2,800.00	1,379.98	Long-Term
HARMAN INTL INDS INC (NEW) CMN	2-Aug-05	14-May-07	31	3,702.27	2,642.93	1,059.34	Long-Term
WEATHERFORD INTERNATIONAL, LTD CMN	7-Oct-05	16-May-07	34	1,871.59	1,071.34	800.25	Long-Term
WEATHERFORD INTERNATIONAL, LTD CMN	5-Oct-05	16-May-07	32	1,761.50	1,055.07	706.43	Long-Term
CAMERON INTERNATIONAL CORP CMN	6-Jul-05	17-May-07	10	694.46	322.85	371.61	Long-Term
CAMERON INTERNATIONAL CORP CMN	6-Sep-05	17-May-07	68	4,722.29	2,456.17	2,266.12	Long-Term
DRESSER-RAND GROUP INC. CMN	28-Apr-06	18-May-07	60	1,978.76	1,493.93	484.83	Long-Term
SMITH INTERNATIONAL INC CMN	27-Oct-03	24-May-07	46	2,506.50	833.98	1,672.52	Long-Term
WEATHERFORD INTERNATIONAL, LTD CMN	7-Oct-05	24-May-07	57	3,092.87	1,796.07	1,296.80	Long-Term
DRESSER-RAND GROUP INC. CMN	28-Apr-06	29-May-07	106	3,661.10	2,639.28	1,021.82	Long-Term
SMITH INTERNATIONAL INC CMN	27-Oct-03	31-May-07	47	2,613.55	852.11	1,761.44	Long-Term
WEATHERFORD INTERNATIONAL, LTD CMN	7-Oct-05	31-May-07	49	2,729.41	1,543.99	1,185.42	Long-Term
WEATHERFORD INTERNATIONAL, LTD CMN	13-Oct-05	31-May-07	69	3,843.45	2,070.69	1,772.76	Long-Term
SMITH INTERNATIONAL INC CMN	27-Oct-03	1-Jun-07	69	3,856.43	1,250.97	2,605.46	Long-Term
GRANT PRIDECO, INC. CMN	10-Feb-06	4-Jun-07	28	1,619.62	1,269.90	349.72	Long-Term
TESSERA TECHNOLOGIES, INC. CMN	29-Mar-04	7-Jun-07	126	5,499.81	2,353.68	3,146.13	Long-Term
RESEARCH IN MOTION LIMITED CMN	3-Apr-06	15-Jun-07	4	684.89	341.04	343.85	Long-Term
RESEARCH IN MOTION LIMITED CMN	9-Mar-06	15-Jun-07	20	3,424.45	1,604.40	1,820.05	Long-Term
RESEARCH IN MOTION LIMITED CMN	17-Feb-06	15-Jun-07	21	3,595.68	1,483.10	2,112.58	Long-Term
RESEARCH IN MOTION LIMITED CMN	6-Apr-06	19-Jun-07	30	5,241.14	2,532.38	2,708.76	Long-Term
RESEARCH IN MOTION LIMITED CMN	3-Apr-06	19-Jun-07	18	3,144.68	1,534.68	1,610.00	Long-Term
DRESSER-RAND GROUP INC. CMN	28-Apr-06	22-Jun-07	71	2,653.26	1,767.82	885.44	Long-Term
HARMAN INTL INDS INC (NEW) CMN	24-May-06	3-Jul-07	25	2,916.50	2,097.75	818.75	Long-Term

**Realized Gains and Losses Schedule V**  
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Base Currency USD

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
HARMAN INTL INDS INC (NEW) CMN	1-May-06	3-Jul-07	40	4,666.40	3,513.43	1,152.97	Long-Term
HARMAN INTL INDS INC (NEW) CMN	8-Jun-06	3-Jul-07	35	4,083.11	2,874.76	1,208.35	Long-Term
HARMAN INTL INDS INC (NEW) CMN	2-Aug-05	3-Jul-07	4	466.64	341.02	125.62	Long-Term
HILTON HOTELS CORPORATION CMN	3-Apr-06	5-Jul-07	33	1,501.48	861.63	639.85	Long-Term
NAVTEQ CORPORATION CMN	17-May-06	17-Jul-07	60	2,674.30	2,499.16	175.14	Long-Term
NAVTEQ CORPORATION CMN	9-Nov-05	17-Jul-07	22	980.58	923.97	56.61	Long-Term
NAVTEQ CORPORATION CMN	9-Jun-06	17-Jul-07	49	2,184.01	1,928.05	255.96	Long-Term
DRESSER-RAND GROUP INC CMN	15-May-06	19-Jul-07	31	1,228.24	783.87	444.37	Long-Term
DRESSER-RAND GROUP INC CMN	28-Apr-06	19-Jul-07	208	8,241.10	5,178.98	3,062.12	Long-Term
NAVTEQ CORPORATION CMN	9-Jun-06	23-Jul-07	26	1,431.90	1,023.05	408.85	Long-Term
DRESSER-RAND GROUP INC CMN	15-May-06	2-Aug-07	49	1,849.75	1,239.01	610.74	Long-Term
CHEKFFREE CORPORATION CMN	24-Jul-06	2-Aug-07	105	4,798.47	4,671.45	127.02	Long-Term
CHEKFFREE CORPORATION CMN	27-Jul-06	2-Aug-07	8	365.60	351.89	13.71	Long-Term
CHEKFFREE CORPORATION CMN	17-Jul-06	2-Aug-07	110	5,026.98	4,917.00	109.98	Long-Term
CHEKFFREE CORPORATION CMN	27-Jul-06	3-Aug-07	67	3,041.80	2,947.10	94.70	Long-Term
CHEKFFREE CORPORATION CMN	31-Jul-06	3-Aug-07	33	1,498.20	1,465.76	32.44	Long-Term
CHEKFFREE CORPORATION CMN	31-Jul-06	7-Aug-07	7	314.99	310.92	4.07	Long-Term
CHEKFFREE CORPORATION CMN	2-Aug-06	7-Aug-07	130	5,849.91	4,720.53	1,129.38	Long-Term
FORTUNE BRANDS INC CMN	4-Aug-05	7-Aug-07	29	2,544.05	2,496.50	47.55	Long-Term
NAVTEQ CORPORATION CMN	1-Aug-06	8-Aug-07	48	3,264.50	1,303.89	1,960.61	Long-Term
NAVTEQ CORPORATION CMN	27-Jul-06	8-Aug-07	7	476.07	176.39	299.68	Long-Term
COVANCE INC CMN	10-May-06	9-Aug-07	23	1,724.89	1,313.22	411.67	Long-Term
SUNTECH POWER HOLDINGS CO LTD ADR CMN	11-Apr-06	15-Aug-07	81	3,021.47	2,710.26	311.21	Long-Term
NEUSTAR INC. CMN CLASS A	7-Dec-05	20-Aug-07	90	2,722.46	2,902.00	(179.54)	Long-Term
NEUSTAR INC. CMN CLASS A	19-Jul-05	20-Aug-07	15	453.74	397.21	56.53	Long-Term
WILLIS GROUP HOLDINGS LTD CMN	11-Apr-06	21-Aug-07	130	5,061.74	4,467.40	594.34	Long-Term
WILLIS GROUP HOLDINGS LTD CMN	10-May-06	21-Aug-07	110	4,283.01	3,783.87	499.14	Long-Term
MARVELL TECHNOLOGY GROUP LTD CMN	11-Apr-06	21-Aug-07	130	2,191.76	3,696.93	(1,505.17)	Long-Term
MARVELL TECHNOLOGY GROUP LTD. CMN	27-Dec-04	21-Aug-07	70	1,180.18	1,220.45	(40.27)	Long-Term
WILLIS GROUP HOLDINGS LTD CMN	26-Apr-04	21-Aug-07	49	1,907.89	1,716.47	191.42	Long-Term
NEWFIELD EXPLORATION CO CMN	25-Apr-06	22-Aug-07	78	3,501.12	3,624.87	(123.75)	Long-Term
JABIL CIRCUIT INC CMN	24-Apr-06	24-Aug-07	145	3,111.29	5,602.21	(2,490.92)	Long-Term



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Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
JABIL CIRCUIT INC CMN	12-May-06	24-Aug-07	22	472.06	804.98	(332.92)	Long-Term
JABIL CIRCUIT INC CMN	13-Jun-06	24-Aug-07	110	2,360.29	2,634.14	(273.85)	Long-Term
JABIL CIRCUIT INC CMN	24-Jul-06	24-Aug-07	200	4,291.43	4,519.70	(228.27)	Long-Term
JABIL CIRCUIT INC CMN	5-Jun-06	24-Aug-07	135	2,896.72	4,762.80	(1,866.08)	Long-Term
NEWFIELD EXPLORATION CO CMN	4-May-06	28-Aug-07	150	6,377.71	7,147.35	(769.64)	Long-Term
NEWFIELD EXPLORATION CO CMN	17-May-06	28-Aug-07	50	2,125.90	2,253.46	(127.56)	Long-Term
NEWFIELD EXPLORATION CO CMN	25-May-06	28-Aug-07	35	1,488.13	1,471.75	16.38	Long-Term
NEWFIELD EXPLORATION CO CMN	25-Apr-06	28-Aug-07	82	3,486.48	3,810.76	(324.28)	Long-Term
NAVTEQ CORPORATION CMN	1-Aug-06	13-Sep-07	35	2,381.99	950.75	1,431.24	Long-Term
COVANCE INC CMN	10-May-06	14-Sep-07	52	3,923.16	2,969.03	954.13	Long-Term
W.W. GRAINGER INCORPORATED CMN	27-Oct-03	17-Sep-07	36	3,112.20	1,620.36	1,491.84	Long-Term
THERMO FISHER SCIENTIFIC INC CMN	27-Oct-03	17-Sep-07	100	5,526.53	1,956.68	3,569.85	Long-Term
TRANE INC -	20-Oct-05	19-Sep-07	75	2,722.73	1,959.23	763.50	Long-Term
TRANE INC -	19-Oct-05	19-Sep-07	84	3,049.46	2,109.52	939.94	Long-Term
TRANE INC -	2-Dec-05	19-Sep-07	4	145.21	112.76	32.45	Long-Term
CAMERON INTERNATIONAL CORP CMN	6-Sep-05	19-Sep-07	50	4,623.00	1,806.01	2,816.99	Long-Term
SUNTECH POWER HOLDINGS CO LTD. ADR CMN	15-May-06	20-Sep-07	40	1,523.01	1,220.80	302.21	Long-Term
SUNTECH POWER HOLDINGS CO LTD. ADR CMN	11-Apr-06	20-Sep-07	19	723.43	635.74	87.69	Long-Term
SUNTECH POWER HOLDINGS CO LTD. ADR CMN	15-May-06	20-Sep-07	70	2,665.27	2,272.90	392.37	Long-Term
TRANE INC -	2-Dec-05	20-Sep-07	56	1,963.84	1,578.60	385.24	Long-Term
NAVTEQ CORPORATION CMN	22-Sep-06	25-Sep-07	43	3,233.07	1,111.15	2,121.92	Long-Term
ROCKWELL AUTOMATION INC CMN	10-Jun-05	25-Sep-07	60	4,071.44	2,974.72	1,096.72	Long-Term
ROCKWELL AUTOMATION INC CMN	28-Jun-05	25-Sep-07	65	4,410.73	3,168.75	1,241.98	Long-Term
ROCKWELL AUTOMATION INC CMN	13-May-05	25-Sep-07	13	882.15	623.28	258.87	Long-Term
NAVTEQ CORPORATION CMN	1-Aug-06	25-Sep-07	37	2,781.95	1,005.08	1,776.87	Long-Term
ROCKWELL AUTOMATION INC CMN	25-Aug-05	25-Sep-07	2	135.71	100.98	34.73	Long-Term
NAVTEQ CORPORATION CMN	22-Sep-06	27-Sep-07	54	4,108.35	1,395.41	2,712.94	Long-Term
COVANCE INC CMN	10-May-06	27-Sep-07	79	6,139.57	4,510.63	1,628.94	Long-Term
NAVTEQ CORPORATION CMN	22-Sep-06	1-Oct-07	53	4,128.63	1,369.56	2,759.07	Long-Term
COMMERCE BANCORP INC N. J. CMN	16-Aug-05	2-Oct-07	200	7,839.88	7,036.30	803.58	Long-Term
BARD C R INC N J CMN	8-Jun-05	17-Oct-07	15	1,295.10	1,037.10	258.00	Long-Term
BARD C R INC N J CMN	24-Jun-05	17-Oct-07	14	1,208.76	919.99	288.77	Long-Term

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Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
CHICOS FAS INC CMN	9-Mar-06	18-Oct-07	80	1,037.75	2,986.34	(1,948.59)	Long-Term
CHICOS FAS INC CMN	14-Sep-04	18-Oct-07	14	181.61	263.20	(81.59)	Long-Term
CHICOS FAS INC CMN	4-May-06	18-Oct-07	38	484.80	1,163.18	(678.38)	Long-Term
CHICOS FAS INC CMN	8-Jun-06	18-Oct-07	80	1,020.64	2,296.80	(1,276.16)	Long-Term
CHICOS FAS INC CMN	13-Jul-06	18-Oct-07	100	1,275.80	2,398.00	(1,122.20)	Long-Term
CHICOS FAS INC CMN	5-Oct-06	18-Oct-07	150	1,913.70	3,495.62	(1,581.92)	Long-Term
CHICOS FAS INC CMN	4-May-06	18-Oct-07	105	1,362.04	3,214.05	(1,852.01)	Long-Term
CHICOS FAS INC CMN	30-Mar-06	18-Oct-07	60	778.31	2,401.20	(1,622.89)	Long-Term
CHICOS FAS INC CMN	15-May-06	18-Oct-07	30	382.74	867.08	(484.34)	Long-Term
WABCO HOLDINGS INC. CMN	19-Oct-05	22-Oct-07	28	1,337.58	872.56	465.02	Long-Term
WABCO HOLDINGS INC. CMN	20-Oct-05	22-Oct-07	25	1,194.26	810.39	383.87	Long-Term
WABCO HOLDINGS INC. CMN	2-Dec-05	22-Oct-07	20	955.41	699.59	255.82	Long-Term
AMPHENOL CORP CL-A (NEW) CMN CLASS A	18-Jan-05	23-Oct-07	164	7,161.10	2,869.37	4,291.73	Long-Term
AMPHENOL CORP CL-A (NEW) CMN CLASS A	19-Apr-05	23-Oct-07	5	218.33	91.25	127.08	Long-Term
AMPHENOL CORP CL-A (NEW) CMN CLASS A	19-Apr-05	24-Oct-07	78	3,418.39	1,423.50	1,994.89	Long-Term
CAMERON INTERNATIONAL CORP CMN	6-Sep-05	26-Oct-07	22	2,326.84	794.64	1,532.20	Long-Term
CAMERON INTERNATIONAL CORP CMN	19-Oct-05	26-Oct-07	15	1,586.49	499.20	1,087.29	Long-Term
CROWN CASTLE INTL CORP COMMON STOCK	27-Oct-03	30-Oct-07	140	5,821.92	1,608.60	4,213.32	Long-Term
ALLIANT TECHSYSTEMS INC CMN	27-Oct-03	9-Nov-07	39	4,449.05	1,893.06	2,555.99	Long-Term
ADVANCED AUTO PARTS INC CMN	18-May-06	13-Nov-07	104	3,679.89	3,936.40	(256.51)	Long-Term
ADVANCED AUTO PARTS INC CMN	15-May-06	13-Nov-07	16	566.14	635.92	(69.78)	Long-Term
CHARLES RIV LABS INTL INC CMN	27-Oct-03	14-Nov-07	98	6,048.22	3,276.53	2,771.69	Long-Term
IRON MOUNTAIN INC CMN	14-Nov-03	14-Nov-07	152	5,428.25	2,500.06	2,928.19	Long-Term
IRON MOUNTAIN INC CMN	10-Dec-03	14-Nov-07	30	1,071.36	517.85	553.51	Long-Term
FORMFACTOR INC CMN	21-Mar-06	26-Nov-07	50	1,842.97	1,840.00	2.97	Long-Term
SMITH INTERNATIONAL INC CMN	3-Nov-04	26-Nov-07	6	371.69	169.44	202.25	Long-Term
URBAN OUTFITTERS INC CMN	31-Jan-05	26-Nov-07	49	1,174.51	1,023.96	150.55	Long-Term
SMITH INTERNATIONAL INC CMN	27-Oct-03	26-Nov-07	18	1,115.08	326.34	788.74	Long-Term
W.W. GRAINGER INCORPORATED CMN	27-Oct-03	26-Nov-07	10	862.58	450.10	412.48	Long-Term
GRANT PRIDECO INC. CMN	10-Feb-06	26-Nov-07	32	1,540.77	1,451.31	89.46	Long-Term
CHARLES RIV LABS INTL INC CMN	27-Oct-03	26-Nov-07	18	1,130.38	601.81	528.57	Long-Term
THERMO FISHER SCIENTIFIC INC CMN	19-Apr-05	26-Nov-07	16	908.94	461.36	447.58	Long-Term
ELECTRONIC ARTS CMN	25-Aug-06	26-Nov-07	14	756.40	698.31	58.09	Long-Term
IRON MOUNTAIN INC CMN	10-Dec-03	26-Nov-07	27	947.14	466.06	481.08	Long-Term
FORTUNE BRANDS INC CMN	4-Aug-05	26-Nov-07	16	1,221.26	1,377.37	(156.11)	Long-Term
WEATHERFORD INTERNATIONAL, LTD CMN	13-Oct-05	26-Nov-07	22	1,341.31	660.22	681.09	Long-Term
AMPHENOL CORP CL-A (NEW) CMN CLASS A	19-Apr-05	26-Nov-07	21	854.47	383.25	471.22	Long-Term

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Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
THERMO FISHER SCIENTIFIC INC CMN	27-Oct-03	26-Nov-07	4	227.24	78.27	148.97	Long-Term
FORMFACTOR INC CMN	11-May-06	26-Nov-07	11	405.45	449.67	(44.22)	Long-Term
QUICKSILVER RESOURCES INC CMN	8-Feb-06	26-Nov-07	17	875.48	780.78	94.70	Long-Term
ALLIANT TECHSYSTEMS INC CMN	27-Oct-03	26-Nov-07	12	1,363.41	582.48	780.93	Long-Term
CROWN CASTLE INTL CORP COMMON STOCK	27-Oct-03	26-Nov-07	35	1,432.17	402.15	1,030.02	Long-Term
ACTIVISION INC (NEW) CMN	16-Aug-05	26-Nov-07	40	761.98	609.05	152.93	Long-Term
ALLIANT TECHSYSTEMS INC CMN	14-Apr-04	28-Nov-07	13	1,508.12	761.67	746.45	Long-Term
ALLIANT TECHSYSTEMS INC CMN	27-Oct-03	28-Nov-07	9	1,044.08	436.86	607.22	Long-Term
IRON MOUNTAIN INC CMN	10-Dec-03	28-Nov-07	103	3,610.18	1,777.94	1,832.24	Long-Term
ACTIVISION INC (NEW) CMN	23-Sep-05	3-Dec-07	178	4,608.35	2,645.19	1,963.16	Long-Term
ACTIVISION INC (NEW) CMN	23-Sep-05	3-Dec-07	35	871.02	520.12	350.90	Long-Term
ACTIVISION INC (NEW) CMN	18-Nov-05	3-Dec-07	65	1,617.62	974.35	643.27	Long-Term
ACTIVISION INC (NEW) CMN	18-Nov-05	3-Dec-07	145	3,637.70	2,173.55	1,464.15	Long-Term
ACTIVISION INC (NEW) CMN	16-Aug-05	3-Dec-07	22	569.57	334.97	234.60	Long-Term
CHATTEM INC CMN	27-Nov-06	7-Dec-07	14	1,007.06	693.24	313.82	Long-Term
URBAN OUTFITTERS INC CMN	31-Jan-05	12-Dec-07	73	2,061.02	1,525.50	535.52	Long-Term
FORMFACTOR INC CMN	12-May-06	14-Dec-07	63	2,073.77	2,476.53	(402.76)	Long-Term
FORMFACTOR INC CMN	11-May-06	14-Dec-07	49	1,612.94	2,003.07	(390.13)	Long-Term
GRANT PRIDECO, INC. CMN	20-Apr-06	17-Dec-07	55	2,947.10	2,971.41	(24.31)	Long-Term
GRANT PRIDECO, INC. CMN	1-May-06	17-Dec-07	35	1,875.42	1,798.65	76.77	Long-Term
GRANT PRIDECO, INC. CMN	10-Feb-06	17-Dec-07	65	3,482.94	2,947.98	534.96	Long-Term
GRANT PRIDECO, INC. CMN	3-May-06	17-Dec-07	19	1,018.09	996.93	21.16	Long-Term
LEGG MASON INC CMN	15-Jun-06	18-Dec-07	19	1,368.77	1,905.13	(536.36)	Long-Term
LEGG MASON INC CMN	14-Jun-06	18-Dec-07	40	2,881.63	3,840.00	(958.37)	Long-Term
URBAN OUTFITTERS INC CMN	31-Jan-05	21-Dec-07	98	2,629.94	2,047.92	582.02	Long-Term
URBAN OUTFITTERS INC CMN	22-Aug-05	21-Dec-07	57	1,529.66	1,604.71	(75.05)	Long-Term
ROCKWELL AUTOMATION INC CMN	4-Nov-05	24-Dec-07	23	1,633.83	1,283.49	350.34	Long-Term
ROCKWELL AUTOMATION INC CMN	25-Aug-05	24-Dec-07	53	3,764.92	2,675.97	1,088.95	Long-Term
SMITH INTERNATIONAL INC CMN	3-Nov-04	27-Dec-07	24	1,778.61	677.76	1,100.85	Long-Term
WEATHERFORD INTERNATIONAL, LTD CMN	17-Feb-06	27-Dec-07	6	421.67	251.58	170.09	Long-Term
TESSERA TECHNOLOGIES, INC. CMN	29-Mar-04	27-Dec-07	38	1,589.89	709.84	880.05	Long-Term
LINEAR TECHNOLOGY CORP CMN	12-Nov-04	27-Dec-07	26	836.40	971.36	(134.96)	Long-Term
WILLIAMS-SONOMA, INC CMN	28-May-04	27-Dec-07	44	1,158.06	1,406.75	(248.69)	Long-Term
AMERICAN TOWER CORPORATION CMN CLASS A	23-May-06	27-Dec-07	15	636.14	441.15	194.99	Long-Term
GENTEX CORP CMN	27-Oct-03	27-Dec-07	59	1,082.63	1,134.27	(51.64)	Long-Term
ENTRAVISION COMMUNICATIONS CP CMN CLASS A	27-Oct-03	27-Dec-07	142	1,165.80	1,371.69	(205.89)	Long-Term
FORMFACTOR INC CMN	15-May-06	27-Dec-07	33	1,125.28	1,243.24	(117.96)	Long-Term

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Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
FORTUNE BRANDS INC CMN	16-Aug-05	27-Dec-07	2	145.92	174.26	(28.34)	Long-Term
FORTUNE BRANDS INC CMN	4-Aug-05	27-Dec-07	10	729.58	860.86	(131.28)	Long-Term
WEATHERFORD INTERNATIONAL, LTD CMN	13-Oct-05	27-Dec-07	9	632.51	270.09	362.42	Long-Term
AMPHENOL CORP CL-A (NEW) CMN CLASS A	19-Apr-05	27-Dec-07	18	840.22	328.50	511.72	Long-Term
FORMFACTOR INC CMN	12-May-06	27-Dec-07	2	68.20	78.62	(10.42)	Long-Term
CAMERON INTERNATIONAL CORP CMN	19-Oct-05	27-Dec-07	11	1,079.74	366.08	713.66	Long-Term
ACTIVISION INC (NEW) CMN	29-Nov-05	27-Dec-07	37	1,092.22	508.38	583.84	Long-Term
COGENT, INC CMN	28-Jun-05	27-Dec-07	55	664.38	1,524.60	(860.22)	Long-Term
AON CORPORATION CMN	8-Dec-06	27-Dec-07	14	682.90	518.84	164.06	Long-Term
COACH INC CMN	21-Jun-06	27-Dec-07	43	1,328.24	1,249.42	78.82	Long-Term
BARD C R INC N J CMN	24-Jun-05	27-Dec-07	18	1,701.15	1,182.84	518.31	Long-Term
CHARLES RIV LABS INTL INC CMN	2-Aug-05	8-Jan-08	11	729.07	528.33	200.74	Long-Term
CHARLES RIV LABS INTL INC CMN	27-Oct-03	8-Jan-08	74	4,904.64	2,474.12	2,430.52	Long-Term
LEGG MASON INC CMN	14-Sep-06	9-Jan-08	13	895.50	1,290.90	(395.40)	Long-Term
GRANT PRIDECO, INC CMN	23-May-06	9-Jan-08	41	2,237.79	1,860.28	377.51	Long-Term
GRANT PRIDECO, INC CMN	24-May-06	9-Jan-08	64	3,493.14	2,743.62	749.52	Long-Term
LEGG MASON INC CMN	23-Jun-06	9-Jan-08	20	1,377.70	1,993.26	(615.56)	Long-Term
LEGG MASON INC CMN	25-Jul-06	9-Jan-08	54	3,719.79	4,626.27	(906.48)	Long-Term
GRANT PRIDECO, INC CMN	5-Dec-06	9-Jan-08	65	3,547.73	2,933.76	613.97	Long-Term
GRANT PRIDECO, INC CMN	3-May-06	9-Jan-08	26	1,419.09	1,364.22	54.87	Long-Term
LEGG MASON INC CMN	15-Jun-06	9-Jan-08	1	68.89	100.27	(31.38)	Long-Term
ST JUDE MEDICAL INC CMN	1-May-06	11-Jan-08	105	4,566.81	4,149.60	417.21	Long-Term
ST JUDE MEDICAL INC CMN	24-Apr-06	11-Jan-08	53	2,305.15	2,021.95	283.20	Long-Term
ST JUDE MEDICAL INC CMN	3-May-06	11-Jan-08	54	2,348.64	2,121.13	227.51	Long-Term
WEATHERFORD INTERNATIONAL, LTD CMN	17-Feb-06	15-Jan-08	34	2,294.87	1,425.62	869.25	Long-Term
WEATHERFORD INTERNATIONAL, LTD CMN	24-Jul-06	15-Jan-08	47	3,172.32	2,033.22	1,139.10	Long-Term
LEGG MASON INC CMN	12-Oct-06	16-Jan-08	35	2,484.74	3,078.18	(593.44)	Long-Term
LEGG MASON INC CMN	21-Nov-06	16-Jan-08	30	2,129.78	2,899.24	(769.46)	Long-Term
LEGG MASON INC CMN	14-Sep-06	16-Jan-08	17	1,206.87	1,688.10	(481.23)	Long-Term
SMITH INTERNATIONAL INC CMN	3-Nov-04	17-Jan-08	54	3,300.72	1,524.96	1,775.76	Long-Term
CAMERON INTERNATIONAL CORP CMN	1-Feb-06	22-Jan-08	35	1,545.45	840.72	704.73	Long-Term
CAMERON INTERNATIONAL CORP CMN	19-Oct-05	22-Jan-08	68	3,002.59	1,131.52	1,871.07	Long-Term
W.W. GRAINGER INCORPORATED CMN	26-Apr-04	22-Jan-08	28	2,104.18	1,508.64	595.54	Long-Term
W.W. GRAINGER INCORPORATED CMN	27-Oct-03	22-Jan-08	28	2,104.19	1,260.28	843.91	Long-Term
CAMERON INTERNATIONAL CORP CMN	1-Feb-06	28-Jan-08	98	4,331.58	2,354.03	1,977.55	Long-Term
URBAN OUTFITTERS INC CMN	22-Aug-05	28-Jan-08	97	2,624.41	2,730.83	(106.42)	Long-Term
BARD C R INC N J CMN	8-Aug-05	28-Jan-08	41	3,821.65	2,599.81	1,221.84	Long-Term

**Realized Gains and Losses Schedule V**  
 From 01-Mar-2007 To 29-Feb-2008  
 Separate Account Strategy - GSAM Mid Cap Growth

Base Currency - USD

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
BARD C R INC N J CMN	24-Jun-05	28-Jan-08	8	745 69	525 70	219 99	Long-Term
SMITH INTERNATIONAL INC CMN	2-Feb-06	29-Jan-08	35	1,981 46	1,469 04	512 42	Long-Term
SMITH INTERNATIONAL INC CMN	19-Sep-06	29-Jan-08	44	2,490 98	1,655 99	834 99	Long-Term
SMITH INTERNATIONAL INC CMN	19-Sep-06	29-Jan-08	66	3,728 75	2,483 98	1,244 77	Long-Term
CAMERON INTERNATIONAL CORP CMN	19-Sep-06	29-Jan-08	160	7,111 79	3,670 20	3,441 59	Long-Term
CAMERON INTERNATIONAL CORP CMN	11-Oct-06	29-Jan-08	60	2,666 92	1,390 33	1,276 59	Long-Term
SMITH INTERNATIONAL INC CMN	3-Nov-04	29-Jan-08	96	5,434 86	2,711 04	2,723 82	Long-Term
CAMERON INTERNATIONAL CORP CMN	1-Feb-06	29-Jan-08	27	1,200 11	648 56	551 55	Long-Term
TESSERA TECHNOLOGIES, INC CMN	29-Mar-04	1-Feb-08	81	3,531 42	1,513 08	2,018 34	Long-Term
THERMO FISHER SCIENTIFIC INC CMN	13-Oct-05	6-Feb-08	12	647 27	354 59	292 68	Long-Term
THERMO FISHER SCIENTIFIC INC CMN	19-Apr-05	6-Feb-08	54	2,912 74	1,557 09	1,355 65	Long-Term
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	22-Sep-05	8-Feb-08	94	3,012 05	2,071 92	940 13	Long-Term
THERMO FISHER SCIENTIFIC INC CMN	13-Oct-05	8-Feb-08	75	4,162 73	2,216 16	1,946 57	Long-Term
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	29-Apr-05	8-Feb-08	26	833 12	540 93	292 19	Long-Term
W.W. GRAINGER INCORPORATED CMN	26-Apr-04	11-Feb-08	99	7,468 56	5,334 12	2,134 44	Long-Term
AMERICAN TOWER CORPORATION CMN CLASS A	23-May-06	14-Feb-08	79	3,087 28	2,323 39	763 89	Long-Term
BARD C R INC N J CMN	8-Aug-05	14-Feb-08	24	2,352 73	1,521 84	830 89	Long-Term
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	19-Oct-05	19-Feb-08	44	1,443 85	942 70	501 15	Long-Term
ROCKWELL AUTOMATION INC CMN	4-Nov-05	19-Feb-08	22	1,309 20	1,227 69	81 51	Long-Term
ROCKWELL AUTOMATION INC CMN	19-May-06	19-Feb-08	4	238 04	261 18	(23 14)	Long-Term
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	22-Sep-05	19-Feb-08	16	525 04	352 67	172 37	Long-Term
				<u>637,627 34</u>	<u>482,800 16</u>	<u>154,827 18</u>	<b>TOTAL LONG TERM</b>
							<b>GAINS AND (LOSSES)</b>

**Realized Gains and Losses Schedule VI**  
 From 01-Mar-2007 To 29-Feb-2008  
 Separate Account Strategy Private Capital Management: Alpha+

Base Currency USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
TRANE INC -	6-Oct-06	20-Apr-07	300	16,371.82	12,979.95	3,391.87	Short-Term
TD BANKNORTH INC CMN	12-Sep-06	23-Apr-07	400	12,932.00	11,548.92	1,383.08	Short-Term
TD BANKNORTH INC CMN	5-Oct-06	23-Apr-07	500	16,165.00	14,494.15	1,670.85	Short-Term
TD BANKNORTH INC CMN	6-Oct-06	23-Apr-07	200	6,466.00	5,806.56	659.44	Short-Term
MASCO CORPORATION CMN	22-Nov-06	2-May-07	200	5,942.70	5,747.80	194.90	Short-Term
LEHMAN BROTHERS HOLDINGS INC CMN	16-May-06	16-May-07	100	7,311.13	6,833.96	477.17	Short-Term
MACY'S INC CMN	6-Jun-06	16-May-07	200	7,992.51	7,178.67	813.84	Short-Term
VERISIGN INC CMN	26-Jul-06	15-Jun-07	200	5,894.07	3,696.40	2,197.67	Short-Term
VERISIGN INC CMN	26-Jul-06	19-Jun-07	400	11,678.98	7,392.80	4,286.18	Short-Term
ROYAL CARIBBEAN CRUISES LTD ISIN: LR0008862868	4-Apr-07	24-Jul-07	200	8,023.87	8,568.90	(545.03)	Short-Term
NORTHERN TRUST CORP CMN	8-May-07	24-Jul-07	200	12,793.80	12,793.04	0.76	Short-Term
MATTSON TECHNOLOGY INC CMN	18-May-07	24-Jul-07	400	4,467.93	3,782.88	685.05	Short-Term
CHEKFREE CORPORATION CMN	5-Jun-07	24-Jul-07	100	3,828.94	3,899.29	(70.35)	Short-Term
TIBCO SOFTWARE INC CMN	17-Apr-07	24-Jul-07	300	2,669.95	2,816.16	(146.21)	Short-Term
AVID TECHNOLOGY INC CMN	12-Dec-06	24-Jul-07	100	3,411.94	3,747.89	(335.95)	Short-Term
RAYMOND JAMES FINANCIAL INC CMN	20-Dec-06	24-Jul-07	200	6,239.90	6,139.38	100.52	Short-Term
MENTOR GRAPHICS CORP CMN	31-May-07	24-Jul-07	100	1,203.98	1,419.12	(215.14)	Short-Term
MOTOROLA INC CMN	17-May-07	24-Jul-07	300	5,318.91	5,507.13	(188.22)	Short-Term
CHEKFREE CORPORATION CMN	5-Jun-07	4-Dec-07	300	14,400.00	11,697.87	2,702.13	Short-Term
LEHMAN BROTHERS HOLDINGS INC CMN	31-Jan-07	23-Jan-08	100	5,668.82	8,044.20	(2,375.38)	Short-Term
				<u>158,782.25</u>	<u>144,095.07</u>	<u>14,687.18</u>	<b>TOTAL SHORT TERM</b>

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
PNC FINANCIAL SERVICES GROUP CMN	29-Jul-03	5-Mar-07	0	2.89	0.99	1.90	Long-Term
MACY'S INC CMN	18-Aug-04	20-Mar-07	200	9,094.78	4,491.62	4,603.16	Long-Term
LEHMAN BROTHERS HOLDINGS INC CMN	23-Feb-06	22-Mar-07	200	14,717.43	14,737.10	(19.67)	Long-Term
PNC FINANCIAL SERVICES GROUP CMN	29-Jul-03	4-Apr-07	251	18,210.00	6,217.61	11,992.39	Long-Term
BELO CORPORATION CMN SERIES A	7-Jul-03	12-Apr-07	400	7,498.24	9,158.40	(1,660.16)	Long-Term
MACY'S INC CMN	12-Aug-05	18-Apr-07	200	8,984.08	7,419.00	1,565.08	Long-Term
TD BANKNORTH INC. CMN	5-Aug-03	23-Apr-07	245	7,920.85	6,590.48	1,330.37	Long-Term
TD BANKNORTH INC. CMN	6-May-04	23-Apr-07	196	6,336.68	6,220.77	115.91	Long-Term
LEHMAN BROTHERS HOLDINGS INC CMN	1-May-06	15-May-07	100	7,311.14	7,274.85	36.29	Long-Term

**Realized Gains and Losses Schedule VI**  
 From 01-Mar-2007 To 29-Feb-2008

Separate Account Strategy Private Capital Management: Alpha+

Base Currency USD

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
MACY'S INC. CMN	19-Aug-05	16-May-07	200	7,992.52	7,235.44	757.08	Long-Term
AMERISTAR CASINOS INC CMN	5-May-06	22-May-07	600	17,875.46	13,718.34	4,157.12	Long-Term
GANNETT CO INC CMN	11-Sep-03	6-Jun-07	100	5,873.59	7,742.94	(1,869.35)	Long-Term
MEDIA GENERAL INC CMN CLASS A	9-Oct-03	6-Jun-07	200	7,255.26	12,772.10	(5,516.84)	Long-Term
GANNETT CO. INC CMN	5-May-04	6-Jun-07	100	5,873.59	8,670.41	(2,796.82)	Long-Term
VERISIGN INC CMN	26-Sep-05	8-Jun-07	500	14,555.47	10,979.35	3,576.12	Long-Term
NEW YORK TIMES CO A CMN CLASS A	7-Jul-03	11-Jun-07	200	5,300.06	9,075.34	(3,775.28)	Long-Term
NEW YORK TIMES CO A CMN CLASS A	14-Jul-03	11-Jun-07	200	5,300.05	8,774.34	(3,474.29)	Long-Term
BELO CORPORATION CMN SERIES A	14-Jul-03	15-Jun-07	600	13,200.93	13,584.30	(383.37)	Long-Term
VERISIGN INC CMN	26-Sep-05	15-Jun-07	100	2,947.03	2,195.87	751.16	Long-Term
BELO CORPORATION CMN SERIES A	7-Jul-03	15-Jun-07	300	6,600.47	6,868.80	(268.33)	Long-Term
LEE ENTERPRISES INC CMN	17-Jul-03	17-Jul-07	400	8,108.27	15,199.32	(7,091.05)	Long-Term
GANNETT CO INC CMN	8-Sep-05	17-Jul-07	200	10,937.51	14,610.78	(3,673.27)	Long-Term
BEAR STEARNS COMPANIES INC CMN	7-Jul-03	24-Jul-07	100	13,135.79	7,452.50	5,683.29	Long-Term
BEA SYSTEMS INC COMMON STOCK	10-Feb-05	24-Jul-07	700	9,519.85	5,950.00	3,569.85	Long-Term
CA, INC. CMN	7-Jul-03	24-Jul-07	900	23,867.63	21,132.00	2,735.63	Long-Term
MC CLATCHY COMPANY (HLDG CO) CLASS A COMMON STOCK	14-Jul-03	24-Jul-07	200	5,237.92	11,619.94	(6,382.02)	Long-Term
EASTMAN KODAK COMPANY CMN	7-Oct-03	24-Jul-07	400	10,975.83	8,401.08	2,574.75	Long-Term
INTL BUSINESS MACHINES CORP CMN	27-Apr-06	24-Jul-07	100	11,647.82	8,372.96	3,274.86	Long-Term
HEWLETT-PACKARD CO CMN	9-Jun-04	24-Jul-07	600	28,943.55	13,226.82	15,716.73	Long-Term
CHITTENDEN CORPORATION CMN	7-May-04	24-Jul-07	625	21,512.17	15,000.15	6,512.02	Long-Term
LEHMAN BROTHERS HOLDINGS INC CMN	6-Jun-06	24-Jul-07	200	6,676.89	6,531.25	145.64	Long-Term
MC CLATCHY COMPANY (HLDG CO) CLASS A COMMON STOCK	8-Jun-06	24-Jul-07	204	5,342.67	12,130.24	(6,787.57)	Long-Term
NOVELLUS SYSTEMS INC CMN	20-Apr-06	24-Jul-07	200	6,091.90	4,926.08	1,165.82	Long-Term
PROVIDENT FINL SVCS. INC CMN	12-Aug-03	24-Jul-07	300	4,217.93	6,000.00	(1,782.07)	Long-Term
MC CLATCHY COMPANY (HLDG CO) CLASS A COMMON STOCK	19-Sep-03	24-Jul-07	51	1,335.67	2,880.00	(1,544.33)	Long-Term
HARRAH'S ENTERTAINMENT, INC CMN	7-Jul-03	24-Jul-07	200	16,899.74	8,218.76	8,680.98	Long-Term
INTL GAME TECHNOLOGY CMN	22-Jul-04	24-Jul-07	300	11,192.23	9,346.41	1,845.82	Long-Term
BROADRIDGE FINANCIAL SOLUTIONS IN CMN	21-Jan-04	24-Jul-07	125	2,436.21	1,968.60	467.61	Long-Term
INTL GAME TECHNOLOGY CMN	17-Aug-04	24-Jul-07	100	3,730.74	2,931.04	799.70	Long-Term
BOYD GAMING CORPORATION CMN	7-Jul-03	24-Jul-07	200	9,704.85	3,432.00	6,272.85	Long-Term
FIRST NIAGARA FINANCIAL GROUP, CMN	7-Jul-03	24-Jul-07	200	2,403.96	2,892.00	(488.04)	Long-Term
MGM MIRAGE CMN	28-Jul-03	24-Jul-07	300	23,735.63	5,209.37	18,526.26	Long-Term
HEALTH MANAGEMENT ASSOC CL A CMN CLASS A	24-Mar-04	24-Jul-07	400	4,467.93	8,740.00	(4,272.07)	Long-Term
INTL GAME TECHNOLOGY CMN	20-Jan-05	24-Jul-07	100	3,730.74	3,088.24	642.50	Long-Term
SYMANTEC CORP CMN	27-Sep-04	24-Jul-07	600	11,805.83	9,140.08	2,665.75	Long-Term
WILEY JOHN & SONS CL-A CMN CLASS A	16-Jul-03	24-Jul-07	100	4,393.93	2,673.48	1,720.45	Long-Term
WINDSTREAM CORPORATION CMN	7-Jul-03	24-Jul-07	400	5,863.91	3,466.67	2,397.24	Long-Term

**Realized Gains and Losses Schedule VI**  
 From 01-Mar-2007 To 29-Feb-2008

Separate Account Strategy Private Capital Management Alpha+

Base Currency : USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
AUTOMATIC DATA PROCESSING INC CMN	21-Jan-04	24-Jul-07	100	4,753.92	3,677.85	1,076.07	Long-Term
MC CLATCHY COMPANY (HLDG CO) CLASS A COMMON STOCK	8-Jul-03	24-Jul-07	100	2,618.96	5,933.94	(3,314.98)	Long-Term
ALLTEL CORPORATION CMN	7-Jul-03	24-Jul-07	400	26,755.59	16,188.63	10,566.96	Long-Term
NEW YORK TIMES CO A CMN CLASS A	5-May-04	7-Aug-07	200	4,487.45	9,117.28	(4,629.83)	Long-Term
NEW YORK TIMES CO A CMN CLASS A	26-Jul-04	7-Aug-07	200	4,487.45	8,290.40	(3,802.95)	Long-Term
NEW YORK TIMES CO A CMN CLASS A	14-Jul-03	7-Aug-07	200	2,243.72	4,387.17	(2,143.45)	Long-Term
WEBSTER FINANCIAL CORP CMN	8-Sep-03	29-Aug-07	300	12,679.33	12,172.95	506.38	Long-Term
AUTOMATIC DATA PROCESSING INC CMN	21-Jan-04	31-Aug-07	200	9,199.81	7,355.70	1,844.11	Long-Term
AUTOMATIC DATA PROCESSING INC CMN	21-Jan-04	6-Sep-07	200	9,223.97	7,355.70	1,868.27	Long-Term
HEWLETT-PACKARD CO CMN	20-Aug-04	15-Oct-07	100	5,128.92	1,802.05	3,326.87	Long-Term
HEWLETT-PACKARD CO CMN	12-Aug-04	15-Oct-07	200	10,257.84	3,244.54	7,013.30	Long-Term
HEWLETT-PACKARD CO CMN	19-Nov-03	16-Oct-07	100	7,069.89	3,621.85	3,448.04	Long-Term
ALLTEL CORPORATION CMN	7-Jul-03	16-Oct-07	200	14,139.78	8,094.32	6,045.46	Long-Term
MGM MIRAGE CMN	28-Jul-03	1-Nov-07	100	9,092.77	1,736.45	7,356.32	Long-Term
ALLTEL CORPORATION CMN	19-Dec-03	16-Nov-07	200	14,300.00	7,575.62	6,724.38	Long-Term
ALLTEL CORPORATION CMN	20-Feb-04	16-Nov-07	200	14,300.00	8,415.85	5,884.15	Long-Term
ALLTEL CORPORATION CMN	19-Nov-03	16-Nov-07	100	7,150.00	3,621.86	3,528.14	Long-Term
ALLTEL CORPORATION CMN	22-Feb-05	16-Nov-07	300	21,450.00	13,729.91	7,720.09	Long-Term
LEHMAN BROTHERS HOLDINGS INC CMN	30-Aug-06	18-Jan-08	100	5,282.23	6,312.19	(1,029.96)	Long-Term
HARRAH'S ENTERTAINMENT, INC CMN	17-Apr-06	29-Jan-08	200	18,000.00	15,881.80	2,118.20	Long-Term
HARRAH'S ENTERTAINMENT, INC CMN	7-Jul-03	29-Jan-08	200	18,000.00	8,218.76	9,781.24	Long-Term
MGM MIRAGE CMN	28-Jul-03	26-Feb-08	166	13,280.00	2,882.52	10,397.48	Long-Term
				674,669.25	537,885.16	136,784.09	
ADJUSTMENT COST BASIS ON SALE OF TD BANKNORTH					25,622.47		
				563,507.63		111,161.62	
ADJUSTMENT COST BASIS ON SALE OF MC CLATCHY CO					98.18		
				563,605.81		111,063.44	TOTAL LONG TERM GAINS AND (LOSSES)



LINDEN TRUST FOR CONSERVATION  
 CHARITABLE CONTRIBUTIONS  
 EIN: 13-3748063  
 FYE 2/29/2008

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
4/3/07	MASSACHUSETTS INSTITUTE OF TECHNOLOGY CAMBRIDGE, MA	\$ 400,000.00
5/17/07	THE NATURE CONSERVANCY - GREAT BEAR RAINFOREST ARLINGTON, VA	500,000.00
12/20/07	CRUSA FOUNDATION: PEACE WITH NATURE INITIATIVE SAN JOSE, COSTA RICA	81,015.00
12/20/07	CRUSA FOUNDATION: PEACE WITH NATURE INITIATIVE SAN JOSE, COSTA RICA	25,000.00
2/25/08	UNION OF CONCERNED SCIENTISTS CAMBRIDGE, MA	10,000.00
2/25/08	YALE SCHOOL OF FORESTRY AND ENVIRONMENTAL STUDIES NEW HAVEN, CT	10,000.00
2/25/08	RAINFOREST ALLIANCE NEW YORK, NY	10,000.00
2/25/08	PACIFIC FOREST TRUST SAN FRANCISCO, CA	10,000.00
2/25/08	NATURAL RESOURCES DEFENSE COUNCIL NEW YORK, NY	10,000.00
2/25/08	FOREST TRENDS WASHINGTON, DC	10,000.00
2/26/08	WORLD RESOURCES INSTITUTE WASHINGTON, DC	50,000.00
2/26/08	THE NATURE CONSERVANCY ARLINGTON, VA	70,000.00

LINDEN TRUST FOR CONSERVATION  
CHARITABLE CONTRIBUTIONS  
EIN: 13-3748063  
FYE 2/29/2008

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
2/26/08	ENVIRONMENTAL DEFENSE FUND WASHINGTON, DC	50,000.00
2/26/08	WOODS HOLE RESEARCH CENTER FALMOUTH, MA	25,000.00
2/26/08	MASSACHUSETTS INSTITUTE OF TECHNOLOGY CAMBRIDGE, MA	200,000.00
	<b>*TOTAL:</b>	<b><u>\$ 1,461,015.00</u></b>

*\* ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND  
OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED  
UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE.*

# Smith Barney Reserved Client Statement

February 1 - February 29, 2008



AT SMITH BARNEY

LAWRENCE & DANA LINDEN TTEE

Number of shares	Description	Date acquired	Symbol	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Yield	Anticipated income (annualized)
143,400.147	LEGG MASON PARTNERS HIGH INCOME FUND CLASS A	07/17/03		\$ 976,555.00	\$ 6.81	\$ 6.10	\$ 874,740.90	(\$ 101,814.10)			LT
143,400.147	Total Purchases			876,555.00	6.81	6.10	874,740.90	(101,814.10)			
49,352.183	Reinvestments to date			337,511.00	6.838	6.10	301,048.32	(36,462.68)			LT

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# Smith Barney Reserved Client Statement

AT SMITH BARNEY

February 1 - February 29, 2008

LAWRENCE & DANA LINDEN TTEE

Mutual funds Number of shares	Description	continued	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Yield	Anticipated income (annualized)
LEGG MASON PARTNERS HIGH INCOME FUND CLASS A												
16,900.81	Reinvestments to date				\$ 111,208.59	\$ 6.619	\$ 6.10	\$ 102,484.94	(\$ 8,723.64)	ST		
209,653.14	Tax-based Cost vs. Current Value				1,425,274.58	6.801	1,278,274.16	1,278,274.16	(147,000.42)		9.02	115,300.33
	Total Purchases vs. Current Value				976,555.00		1,278,274.16	1,278,274.16				301,719.16
	Fund Value Increase/Decrease											301,719.16
157,977.883	LEGG MASON PARTNERS DIVERSFD			08/13/02	1,000,000.00	6.33	6.31	998,840.44	(3,159.56)	LT		
38,520.801	STRATEGIC INCOME FUND CL A			01/28/03	250,000.00	6.49	6.31	243,066.25	(6,933.75)	LT		
147,928.994	Reinvestments to date			07/11/03	1,000,000.00	6.76	6.31	933,431.95	(66,568.05)	LT		
344,427.678	Total Purchases				2,250,000.00	6.53	6.31	2,173,338.64	(76,661.36)			
88,373.504	Reinvestments to date				596,115.08	6.745	6.31	557,636.81	(38,478.27)	LT		
28,923.23	Reinvestments to date				190,580.97	6.589	6.31	182,505.58	(8,075.39)	ST		
481,724.412	Tax-based Cost vs. Current Value				3,036,896.05	6.577	2,913,481.03	2,913,481.03	(123,215.02)		6.22	181,218.52
	Total Purchases vs. Current Value				2,250,000.00		2,913,481.03	2,913,481.03				683,481.03
	Fund Value Increase/Decrease											683,481.03
77,691.454	LEGG MASON PARTNERS S&P 500		SBSPX	08/13/02	700,000.00	9.01	13.50	1,048,834.63	348,834.63	LT		
28,669.725	INDEX FUND SMITH BARNEY CL A			01/28/03	250,000.00	8.72	13.50	387,041.29	137,041.29	LT		
98,231.827	Reinvestments to date			07/11/03	1,000,000.00	10.18	13.50	1,326,129.66	326,129.66	LT		
204,593.006	Total Purchases				1,950,000.00	9.53	13.50	2,782,005.58	812,005.58			
11,388.614	Reinvestments to date				141,852.05	12.457	13.50	153,719.29	11,867.24	LT		
3,221.266	Reinvestments to date				48,156.00	14.949	13.50	43,487.09	(4,668.91)	ST		
219,200.886	Tax-based Cost vs. Current Value				2,140,008.05	9.763	2,959,211.96	2,959,211.96	819,203.91		1.651	48,881.79
	Total Purchases vs. Current Value				1,950,000.00		2,959,211.96	2,959,211.96				1,009,211.96
	Fund Value Increase/Decrease											1,009,211.96
Total mutual funds (Tax based)												
					\$ 6,801,978.68		\$ 7,150,867.16	\$ 7,150,867.16	(\$ 2,148,941.94)	ST	4.83	\$ 345,432.58
Total portfolio value												
					\$ 6,802,828.50		\$ 7,151,616.97	\$ 7,151,616.97	(\$ 2,146,941.94)	ST	4.82	\$ 345,432.58
								\$ 570,456.41	\$ 570,456.41	LT		\$ 345,400.64
												\$ 1,974,412.15



Statement Detail

# LINDEN TRUST FOR CONSERVATION Holdings

Period Ended February 29, 2008

## FIXED INCOME

	Quantity / Current Face	Market Price	Market Value /	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity In Percentage	Estimated Annual Income
<b>INVESTMENT GRADE FIXED INCOME</b>								
GS CORE FIXED INCOME FUND								
GOLDMAN SACHS CORE FIXED-INC I MUTUAL FUND CLASS I	361,778.43	9.8700	3,590,493.08	9.9965	3,636,509.76	(46,016.68)		177,523.87
<b>OTHER FIXED INCOME</b>								
GS HIGH YIELD FUND								
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I	166,444.83	7.1700	1,193,409.45	7.9552	1,324,106.07	(130,696.62)		105,193.13
<b>TOTAL FIXED INCOME</b>			<b>4,783,902.53</b>		<b>4,960,615.83</b>	<b>(176,713.30)</b>		<b>282,717.01</b>

Statement Detail  
**LINDEN TRUST FOR CONSERVATION**  
 Holdings (Continued)

Period Ended February 29, 2008

	Quantity	Market Price	Market Value /	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>PUBLIC EQUITY</b>								
<b>US EQUITY</b>								
<b>GS REAL ESTATE SECURITIES FUND</b>								
GOLDMAN SACHS REAL ESTATE CLASS I (GREIX)	45,151.78	14,7400	665,537.24	19,5061	880,736.73	(215,199.49) (44,462.79)	2.5170	16,751.31
<b>NON-US EQUITY</b>								
<b>GS EMERGING MARKETS FUND</b>								
GOLDMAN SACHS EMERGING MARKETS EQUITY INSTITUTIONAL CLASS I (GEMIX)	43,340.09	25.5200	1,106,039.05	22.1611	950,462.65	145,576.40 306,039.06	0.3840	4,247.33
<b>GS INTERNATIONAL REAL ESTATE SECURITIES FUND</b>								
GOLDMAN SACHS INTL REAL ESTATE SECS FUND - INSTL CL (GIRIX)	62,071.46	10.0200	621,956.00	12.9642	804,708.03	(182,752.03) (128,044.00)	9.0419	56,236.74
<b>TOTAL NON-US EQUITY</b>			<b>1,727,995.05</b>		<b>1,765,170.68</b>	<b>(37,175.63)</b>	<b>3.5002</b>	<b>60,484.07</b>
<b>TOTAL PUBLIC EQUITY</b>			<b>2,393,532.29</b>		<b>2,645,907.41</b>	<b>(252,375.12)</b>	<b>3.2268</b>	<b>77,235.38</b>
<b>TOTAL PORTFOLIO</b>								
			<b>7,177,434.82</b>		<b>7,606,523.24</b>	<b>(429,088.42)</b>		<b>367,207.65</b>



Statement Detail  
**LINDEN TRUST FOR CONSERVATION HA CORE US**  
 Holdings

Period Ended February 29, 2008

**PUBLIC EQUITY**

	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
BEST BUY CO INC CMN (BBY)	1,200.00	43.0100	51,612.00	43.9845	52,781.40	(1,169.40)	1.2090	624.00
CAPITAL ONE FINANCIAL CORP CMN (COF)	600.00	46.0300	27,618.00	47,4114	28,446.84	(828.84)	3.2587	900.00
CARNIVAL CORPORATION CMN (CCL)	1,800.00	39.3500	70,830.00	36.5555	65,799.90	5,030.10	4.0661	2,880.00
DELL INC CMN (DELL)	4,000.00	19.9001	79,600.40	27.3994	109,597.41	(29,997.01)		
DISCOVER FINANCIAL SERVICES CMN (DFS)	2,900.00	15.0900	43,761.00	16.9140	49,050.66	(5,289.66)	1.5905	695.00
HEWLETT-PACKARD CO. CMN (HPQ)	1,900.00	47.7700	90,763.00	22.3444	42,454.40	48,308.60	0.6699	608.00
INTEL CORPORATION CMN (INTC)	4,900.00	19.9699	97,852.51	22.3179	109,357.82	(11,505.31)	2.5538	2,499.00
JPMORGAN CHASE & CO CMN (JPM)	1,600.00	40.6500	65,040.00	36.7580	58,812.81	6,227.19	3.7392	2,432.00
LIBERTY MEDIA HOLDING CORP CAPITAL CMN SERIES A TRACKING STOCK (LCAPA)	250.00	116.1100	29,027.50	73.1442	18,286.04	10,741.46		
MC DONALDS CORP CMN (MCD)	800.00	54.1100	43,288.00	26.3213	21,057.00	22,231.00	2.7721	1,200.00
MERRILL LYNCH & CO., INC. CMN (MER)	500.00	49.5600	24,780.00	50.2970	25,148.49	(368.49)	2.8249	700.00
MORGAN STANLEY CMN (MS)	1,200.00	42.1200	50,544.00	41.9363	50,323.58	220.42	2.5641	1,296.00
NATL SEMICONDUCTOR CORP CMN (NSM)	2,900.00	16.4700	47,763.00	20.6807	59,974.10	(12,211.10)	1.4572	695.00
THE BANK OF NY MELLON CORP CMN (BK)	1,600.00	43.8700	70,192.00	38.5271	61,643.31	8,548.69	2.1883	1,536.00
TIFFANY & CO CMN (TIF)	1,700.00	37.6400	63,988.00	31.5206	53,584.94	10,403.06	1.5940	1,020.00



Statement Detail  
**LINDEN TRUST FOR CONSERVATION HA CORE US**  
 Holdings (Continued)

Period Ended February 29, 2008

**PUBLIC EQUITY (Continued)**

	Quantity	Market Price	Market Value /	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>US EQUITY</b>								
HARRIS ASSOCIATES: ALPHA+								
TIME WARNER INC. CMN (TWX)	3,300.00	15.6100	51,513.00	16.5419	54,588.35	(3,075.35)	1.6015	825.00
VIRGIN MEDIA INC CMN (VMED)								
VIRGIN MEDIA INC CMN (VMED)	3,400.00	15.0000	51,000.00	19.6683	66,972.24	(15,872.24)	1.0667	544.00
YUM! BRANDS INC CMN (YUM)								
YUM! BRANDS INC CMN (YUM)	1,700.00	34.4500	58,565.00	14.9787	25,463.82	33,101.18	1.7417	1,020.00
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (GSK)								
GLAXOSMITHKLINE PLC SPONSORED ADR CMN (GSK)	1,000.00	43.9100	43,910.00	44.1370	44,136.95	(226.95)	4.8627	2,135.20
TOTAL HARRIS ASSOCIATES: ALPHA+			<b>106,647.41</b>		<b>997,380.06</b>			<b>23,332.52</b>

	Market Value	Adjusted Cost / *	Unrealized Gain (Loss)	Estimated Annual Income
<b>TOTAL PORTFOLIO</b>	<b>1,061,647.41</b>	<b>997,380.06</b>	<b>64,267.35</b>	<b>23,332.52</b>



Linden Trust For Conservation LCCV

Separate Account Strategy : GSAM: Large Cap Value (Concentrated)

Base Currency : USD  
Positions as of 28-Feb-2008

Primary Investments  
Acct Number Description

Acct Number	Description	Qty	Latest Price (Base)	Mkt Val (Base)	Accr (Base)	Unit Cost (Base)	Original Cost With OID (Base)	Unrtzd Gain/Loss (Base)
	ABBOTT LABORATORIES CMN	480	53.55	25,704.00		53.335	25,600.81	103.19
	AIR PRODUCTS & CHEMICALS INC CMN	230	91.33	21,005.90		93.1651	21,427.98	-422.08
	ALTRIA GROUP, INC. CMN	510	73.14	37,301.40		20.6175	10,514.90	26,786.50
	AMER INTL GROUP INC CMN	754	46.86	35,332.44		64.7513	48,822.46	-13,490.02
	APARTMENT INVT & MGMT CO CL-A CMN CLASS A	898	34.45	30,867.20		39.374	35,279.08	-4,411.88
	AT&T INC CMN	649	34.83	22,604.67		38.3629	24,897.54	-2,292.87
	BANK OF AMERICA CORP CMN	769	39.74	30,560.06		44.742	34,406.63	-3,846.57
	BAXTER INTERNATIONAL INC CMN	859	59.02	50,698.18		48.1738	41,381.31	9,316.87
	CITIGROUP INC. CMN	1,151	23.71	27,290.21		53.234	61,272.33	-33,982.12
	COMCAST CORPORATION CMN CLASS A VOTING	1,389	19.54	26,750.26		18.7259	25,635.80	1,114.46
	DEVON ENERGY CORPORATION (NEW) CMN	742	102.72	76,218.24		72.6719	53,922.52	22,295.72
	EBAY INC. CMN	1,174	26.36	30,946.64		28.2875	33,209.53	-2,262.89
	ENERGY CORPORATION CMN	540	102.74	55,479.60		56.8415	30,694.39	24,785.21
	EVEREST RE GROUP LTD CMN	134	96.88	12,981.92		90.7694	12,163.10	818.82
	EXXON MOBIL CORPORATION CMN	546	87.01	47,507.46		75.3684	41,151.12	6,356.34
	FIRSTENERGY CORP CMN	710	67.59	47,988.90		66.1182	46,943.94	1,044.96
	GENERAL ELECTRIC CO CMN	1,218	33.14	40,364.52		37.3467	45,488.33	-5,123.81
	HESS CORPORATION CMN	489	93.18	45,565.02		66.8753	32,702.04	12,862.98
	HEWLETT-PACKARD CO. CMN	1,126	47.77	53,789.02		41.8154	47,084.15	6,704.87
	INTL BUSINESS MACHINES CORP CMN	481	113.86	54,766.66		110.2366	53,023.82	1,742.84
	J.C. PENNEY CO INC (HLDNG CO) CMN	546	46.21	25,230.66		74.6978	40,785.02	-15,554.36
	JOHNSON & JOHNSON CMN	870	61.96	53,905.20		63.2374	55,016.57	-1,111.37
	JOHNSON CONTROLS INC CMN	725	32.86	23,823.50		37.9706	27,528.66	-3,705.16
	JPMORGAN CHASE & CO CMN	1,166	40.65	47,397.90		46.705	54,458.00	-7,060.10
	LABORATORY CORPORATION OF AMER CMN	416	77.31	32,160.96		78.5153	32,662.36	-501.4
	MERRILL LYNCH & CO., INC. CMN	360	49.56	17,841.60		54.0189	19,448.80	-1,605.20
	MORGAN STANLEY CMN	250	42.12	10,530.00		66.0864	16,521.60	-5,991.60
	NEWELL RUBBERMAID INC CMN	1,135	22.7	25,764.50		23.9281	27,158.37	-1,393.87
	OCCIDENTAL PETROLEUM CORP CMN	487	77.37	37,679.19		71.0025	34,578.22	3,100.97
	P & E CORPORATION CMN	403	37.66	15,178.98		44.042	17,748.94	-2,571.96
	PRUDENTIAL FINANCIAL INC CMN	170	72.97	12,404.90		71.9986	12,239.76	165.14
	RANGE RESOURCES CORPORATION CMN	1,074	61.18	65,707.32		52.2539	56,120.66	9,586.66
	SLM CORPORATION CMN	1,224	19.61	24,002.64		18.429	22,557.12	1,445.52
	SPRINT NEXTEL CORPORATION CMN	4,326	7.11	30,757.86		18.5845	80,396.38	-49,638.52
	SUNTRUST BANKS INC \$1.00 PAR CMN	145	58.13	8,428.85		60.4467	8,764.77	-335.92
	SUPERVALU INC CMN	673	28.25	17,666.25		36.0514	24,262.61	-6,596.36
	THE TRAVELERS COMPANIES, INC CMN	850	46.41	39,448.50		50.6729	43,071.99	-3,623.49

Original Cost With OID (Base)

Mkt. Val (Base)

50,545.84  
27,284.37  
75,416.69  
32,058.91  
20,595.92  
35,581.13  
36,487.94  
51,375.01  
31,736.91

18.0778  
131.8086  
31.5024  
56.5413  
55.2169  
42.2077  
76.7746  
29.3907  
51.8047

43,645.58  
29,085.57  
74,453.40  
39,979.17  
11,421.26  
23,576.71  
33,288.00  
62,982.86  
28,826.30

15.81  
140.51  
31.1  
70.51  
30.62  
27.97  
70.08  
36.02  
43.62

2,796  
207  
2,394  
587  
373  
843  
475  
1,748  
815

TIME WARNER INC CMN  
TRANSCOCEAN INC CMN  
UNILEVER N.V. NY SHS (NEW) ADR CMN  
UNITED TECHNOLOGIES CORP CMN  
WACHOVIA CORPORATION CMN  
WEBSTER FINANCIAL CORP CMN  
WELLPOINT, INC. CMN  
WILLIAMS COMPANIES INC. (THE) CMN  
WYETH CMN

1,654,776.25

4,610,229.51

TOTAL



LINDEN TRUST FOR CONSERVATION MID CAP GR Holdings

Period Ended February 29, 2008

PUBLIC EQUITY

	Quantity	Market Price	Market Value /	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
ACTIVISION INC (NEW) CMN (ATVI)	1,078.00	27.2201	29,343.27	14.5087	15,640.36	13,702.91	0.7156	59.04
ADVANCED AUTO PARTS INC CMN (AAP)	246.00	33.5400	8,250.84	33.1227	8,148.19	102.65		
ALLIANT TECHSYSTEMS INC CMN (ATK)	203.00	104.9400	21,302.82	67.4050	13,683.22	7,619.60		
AMERICAN TOWER CORPORATION CMN CLASS A (AMT)	393.00	38.4400	15,106.92	33.5737	13,194.48	1,912.44		
AMPHENOL CORP CL-A (NEW) CMN CLASS A (APH)	673.00	36.9700	24,880.81	28.2457	19,009.38	5,871.43	0.1623	40.38
AMYLIN PHARMACEUTICALS, INC. CMN (AMLN)	681.00	26.4700	18,026.07	41.9542	28,570.78	(10,544.71)		
AON CORPORATION CMN (AOC)	249.00	41.6100	10,360.89	37.0600	9,227.94	1,132.95	1.4420	149.40
BANKRATE INC CMN (RATE)	61.00	42.2600	2,577.86	37.9882	2,317.28	260.58		
BARD C R INC N J CMN (BCR)	203.00	94.7900	19,242.37	73.3833	14,896.82	4,345.55	0.6330	121.80
C.H. ROBINSON WORLDWIDE INC. CMN (CHRW)	254.00	50.7700	12,895.58	49.9954	12,698.84	196.74	1.7333	223.52
CB RICHARD ELLIS GROUP, INC. CMN CLASS A (CBG)	1,137.00	20.0600	22,808.22	23.2984	26,490.24	(3,682.02)		
CHARLES RIV LABS INTL INC CMN (CRL)	430.00	58.5800	25,189.40	49.0729	21,101.36	4,088.04		
CHATTEM INC CMN (CHTT)	178.00	77.9000	13,866.20	52.2540	9,301.22	4,564.98		
CHESAPEAKE ENERGY CORPORATION CMN (CHK)	343.00	45.2200	15,510.46	39.8400	13,665.13	1,845.33	0.5971	92.61
CLEARWIRE CORPORATION CMN CLASS A (CLWR)	466.00	14.0100	6,528.66	18.8465	8,782.48	(2,253.82)		
COACH INC CMN (COH)	863.00	30.3200	26,166.16	35.3565	30,512.66	(4,346.50)		
COGENT, INC. CMN (COGT)	663.00	10.0000	6,630.00	26.2270	17,388.51	(10,758.51)		
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	455.00	30.2100	13,745.55	29.8305	13,572.89	172.66		
CONTINENTAL RESOURCES, INC CMN (CLR)	578.00	28.0800	16,230.24	23.5098	13,588.66	2,641.58		
CROWN CASTLE INTL CORP COMMON STOCK (CCI)	430.00	36.0900	15,518.70	11.4900	4,940.70	10,578.00		



**Statement Detail**  
**LINDEN TRUST FOR CONSERVATION MID CAP GR**  
**Holdings (Continued)**

Period Ended February 29, 2008

**PUBLIC EQUITY (Continued)**

	Quantity	Market Price	Market Value /	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>US EQUITY</b>								
<b>GSAM MID CAP GROWTH</b>								
DISCOVER FINANCIAL SERVICES CMN (DFS)	1,063.00	15.0900	16,040.67	24.4738	26,015.70	(9,975.03)	1.5905	255.12
ELECTRONIC ARTS CMN (ERTS)	559.00	47.2900	26,435.11	51.5914	28,839.59	(2,404.48)		
ENTRAVISION COMMUNICATIONS CP CMN CLASS A (EVC)	2,468.00	5.8000	14,314.40	8.6481	21,343.63	(7,029.23)		
EQUINIX INC CMN (EQIX)	296.00	69.3500	20,527.60	91.1440	26,978.61	(6,451.01)		
FIRST SOLAR, INC. CMN (FSLR)	20.00	205.1512	4,103.02	89.6850	1,793.70	2,309.32		
FISERV INC CMN (FISV)	472.00	52.6200	24,836.64	50.3979	23,787.81	1,048.83		
FLIR SYSTEMS INC CMN (FLIR)	383.00	28.4600	10,900.18	30.3396	11,620.05	(719.87)		
FORMFACTOR INC CMN (FORM)	780.00	17.9300	13,985.40	35.0460	27,335.88	(13,350.48)		
FORTUNE BRANDS INC CMN (FO)	416.00	64.9800	27,031.68	78.9492	32,842.85	(5,811.17)	2.5854	698.88
GENTEX CORP CMN (GNTX)	1,338.00	16.1200	21,568.56	18.1250	24,251.20	(2,682.64)	2.6055	561.96
GLOBAL PMTS INC CMN (GPN)	684.00	39.6700	27,134.28	38.3122	26,205.52	928.76	0.2017	54.72
HARMAN INTL INDS INC (NEW) CMN (HAR)	423.00	41.2000	17,427.60	64.2231	27,166.37	(9,738.77)	0.1214	21.15
HESS CORPORATION CMN (HES)	278.00	93.1800	25,904.04	77.2395	21,472.57	4,431.47	0.4293	111.20
IRON MOUNTAIN INC CMN (IRM)	579.00	30.0800	17,416.32	25.0905	14,527.38	2,888.94		
J.C. PENNEY CO INC (HLDNG CO) CMN (JCP)	261.00	46.2100	12,060.81	54.9832	14,350.62	(2,289.81)	1.7312	208.80
KENAMETAL INC. CMN (KMT)	396.00	30.3700	12,026.52	35.9165	14,222.94	(2,196.42)	1.5805	190.08
LABORATORY CORPORATION OF AMER CMN (LH)	144.00	77.3100	11,132.64	73.1105	10,527.91	604.73		
LAMAR ADVERTISING CO CMN CLASS A (LAMR)	271.00	38.1100	10,327.81	46.7151	12,659.79	(2,331.98)		
LINEAR TECHNOLOGY CORP CMN (LLTC)	585.00	27.7100	16,210.35	34.2180	20,017.52	(3,807.17)	3.0314	491.40
MATTEL INC CMN (MAT)	826.00	19.3200	15,958.32	23.0155	19,010.79	(3,052.47)	3.8820	619.50
METROPCS COMMUNICATIONS, INC. CMN (PCS)	884.00	15.9500	14,099.80	22.5074	19,896.53	(5,796.73)		
MOODYS CORP CMN (MCO)	482.00	37.9800	18,306.36	44.2030	21,305.85	(2,999.49)	1.0532	192.80
<b>NATIONAL CINEMEDIA, INC. CMN (NCMI)</b>								
NATIONAL CINEMEDIA, INC. CMN (NCMI)	340.00	21.5500	7,327.00	26.1192	8,880.53	(1,553.53)	2.7842	204.00
NETFLIX COM INC CMN (NFLX)	850.00	31.5800	26,843.00	20.2130	17,181.09	9,661.91		
NETWORK APPLIANCE INC CMN (NTAP)	446.00	21.6200	9,642.52	28.8960	12,887.61	(3,245.09)		
NEUSTAR INC. CMN CLASS A (NSR)	570.00	25.6600	14,626.20	29.5212	16,827.08	(2,200.88)		
NEWELL RUBBERMAID INC CMN (NWL)	1,050.00	22.7000	23,835.00	28.7255	30,161.77	(6,326.77)	3.7004	882.00



# LINDEN TRUST FOR CONSERVATION MID CAP GR Holdings (Continued)

Period Ended February 29, 2008

	Quantity	Market Price	Market Value /	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>PUBLIC EQUITY (Continued)</b>								
<b>US EQUITY</b>								
GSAM: MID CAP GROWTH								
NYMEX HOLDINGS INC CMN (NMX)	104.00	98.7900	10,274.16	113.4311	11,796.83	(1,522.67)	0.4049	41.60
PAYCHEX, INC. CMN (PAYX)	327.00	31.4600	10,287.42	35.2385	11,523.00	(1,235.58)	3.8144	392.40
PINNACLE ENTMT INC CMN (PNK)	369.00	15.6600	5,778.54	25.8400	9,534.96	(3,756.42)		
PSYCHIATRIC SOLUTIONS INC CMN (PSYS)	553.00	28.2900	15,644.37	36.2112	20,024.82	(4,380.45)		
QUICKSILVER RESOURCES INC CMN (KWK)	702.00	34.4000	24,148.80	21.4079	15,028.34	9,120.46		
RAYMOND JAMES FINANCIAL INC CMN (RJF)	819.00	22.4700	18,402.93	29.8055	24,410.74	(6,007.81)	1.9582	360.36
ROCKWELL AUTOMATION INC CMN (ROK)	187.00	54.7100	10,230.77	59.2012	11,070.63	(839.86)	2.1203	216.92
ROPER INDS INC (NEW) CMN (ROP)	202.00	56.4000	11,392.80	56.3241	11,377.47	15.33	0.5142	58.58
SALESFORCE.COM, INC CMN (CRM)	203.00	59.7200	12,123.16	43.4297	8,816.23	3,306.93		
SECURITY CAPITAL ASSURANCE LTD CMN (SCA)	402.00	1.5200	611.04	13.3923	5,383.71	(4,772.67)	5.2632	32.16
ST JUDE MEDICAL INC CMN (STJ)	531.00	42.9800	22,822.38	37.0620	19,679.92	3,142.46		
TESSERA TECHNOLOGIES, INC. CMN (TSRA)	621.00	23.5600	14,630.76	27.0909	16,823.47	(2,192.71)		
THERMO FISHER SCIENTIFIC INC CMN (TMO)	393.00	55.9300	21,980.49	47.0751	18,500.51	3,479.98		
URBAN OUTFITTERS INC CMN (URBN)	522.00	28.7800	15,023.16	24.4950	12,786.40	2,236.76		
W.W. GRAINGER INCORPORATED CMN (GWW)	143.00	73.6600	10,533.38	65.7736	9,405.63	1,127.75	1.9006	200.20
WEATHERFORD INTERNATIONAL, LTD CMN (WFT)	459.00	68.9200	31,634.28	49.1947	22,580.39	9,053.89		
WEIGHT WATCHERS INTERNATIONAL, INC. CMN (WTW)	129.00	47.0000	6,063.00	45.3604	5,851.49	211.51	1.4894	90.30
WESTERN UNION COMPANY (THE) CMN (WU)	1,172.00	20.8000	24,377.60	20.2661	23,751.88	625.72	0.1923	46.88
WHITING PETROLEUM CORPORATION CMN (WLL)	188.00	61.2200	11,509.36	55.1813	10,374.09	1,135.27		
WILLIAMS SONOMA INC CMN (WSM)	643.00	23.3600	15,020.48	32.9262	21,171.53	(6,151.05)	1.9692	295.78



Statement Detail  
**LINDEN TRUST FOR CONSERVATION MID CAP GR**  
 Holdings (Continued)

Period Ended February 29, 2008

**PUBLIC EQUITY (Continued)**

	Quantity	Market Price	Market Value /	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>US EQUITY</b>								
GSAM: MID CAP GROWTH	99.00	59.8600	5,926.14	57.1624	5,659.08	267.06	2.2386	132.66
WM WRIGLEY JR CO DEL CMN (WVY)					1,124,393.15	(41,775.28)	1.5915	7,355.60
TOTAL GSAM: MID CAP GROWTH			1,082,617.87					
			Market Value	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Estimated Annual Income		
<b>TOTAL PORTFOLIO</b>			<b>1,082,617.87</b>	<b>1,124,393.15</b>	<b>(41,775.28)</b>	<b>7,355.60</b>		



**Statement Detail**  
**LINDEN TRUST FOR CONSERVATION PGM CORE**  
**Holdings**

Period Ended February 29, 2008

	Quantity	Market Price	Market Value /	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
ANCHOR BANCORP WISC. INC. CMN (ABCW)	500.00	18.9300	9,465.00	26.8159	13,407.95	(3,942.95)	3.8035	360.00
ASTA FUNDING INC CMN (ASF)	400.00	16.1800	6,472.00	38.5175	15,407.00	(8,935.00)	0.9889	64.00
AVID TECHNOLOGY INC CMN (AVID)	600.00	24.3700	14,622.00	30.4361	18,261.68	(3,639.68)		
BANK OF HAWAII CORPORATION CMN (BOH)	300.00	48.0200	14,406.00	53.4550	16,036.50	(1,630.50)	3.6651	528.00
BEA SYSTEMS INC COMMON STOCK (BEAS)	2,100.00	19.0700	40,047.00	9.6948	20,359.08	19,687.92		
BEAR STEARNS COMPANIES INC CMN (BSC)	300.00	79.8600	23,958.00	93.9135	28,174.04	(4,216.04)	1.6028	384.00
BIO-RAD LABORATORIES, INC CMN CLASS A (BIO)	200.00	94.4400	18,888.00	51.9900	10,398.00	8,490.00		
BOYD GAMING CORPORATION CMN (BYD)	500.00	21.0900	10,545.00	17.1600	8,560.00	1,985.00	2.8450	300.00
BROOKLINE BANCORP INC CMN (BRKL)	1,000.00	9.6100	9,610.00	14.7158	14,715.79	(5,105.79)	3.5380	340.00
CA INC CMN (CA)	2,400.00	22.8800	54,912.00	24.5634	58,952.20	(4,040.20)	0.6993	384.00
CYMER INC CMN (CYMI)	100.00	28.3300	2,833.00	27.5603	2,756.03	76.97		
EASTMAN KODAK COMPANY CMN (EK)	1,400.00	16.9800	23,772.00	24.7349	34,628.86	(10,856.86)	2.9446	700.00
FIRST NIAGARA FINANCIAL GROUP, CMN (FNFG)	1,100.00	11.4200	12,562.00	14.1381	15,551.88	(2,989.88)	4.9037	616.00
FULTON FINANCIAL CORPORATION CMN (FULT)	800.00	11.6300	9,304.00	15.9448	12,755.84	(3,451.84)	5.1591	480.00
GLACIER BANCORP INC (NEW) CMN (GBCI)	600.00	17.1900	10,314.00	22.4049	13,442.94	(3,128.94)	3.0250	312.00
HEALTH MANAGEMENT ASSOC. CL A CMN CLASS A (HMA)	1,000.00	5.3500	5,350.00	20.1317	20,131.69	(14,781.69)	4.4860	240.00
HEARST-ARGYLE TEL INC CMN (HTV)	900.00	22.0000	19,800.00	25.7233	23,150.98	(3,350.98)	1.2727	252.00
HEWLETT-PACKARD CO. CMN (HPQ)	1,300.00	47.7700	62,101.00	20.4090	26,531.70	35,569.30	0.6699	416.00

Statement Detail

# LINDEN TRUST FOR CONSERVATION PCM CORE Holdings (Continued)

Period Ended February 29, 2008

	Quantity	Market Price	Market Value /	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>PUBLIC EQUITY (Continued)</b>								
<b>US EQUITY</b>								
PRIVATE CAPITAL MANAGEMENT ALPHA+								
IMATION CORPORATION CMN (IMIN)	800.00	22.5500	18,040.00	28.2029	22,562.32	(4,522.32)	2.8381	512.00
INTL BUSINESS MACHINES CORP CMN (IBM)	200.00	113.8600	22,772.00	83.0178	16,603.56	6,168.44	1.4052	320.00
INTL GAME TECHNOLOGY CMN (IGT)	300.00	45.1500	27,090.00	37.8402	22,704.10	4,385.90	1.2403	336.00
MATTSON TECHNOLOGY INC CMN (MTSN)	1,100.00	5.9400	6,534.00	9.4572	10,402.92	(3,868.92)		
MENTOR GRAPHICS CORP CMN (MENT)	1,100.00	9.1000	10,010.00	13.3009	14,631.00	(4,621.00)		
MGM MIRAGE CMN (MGM)	334.00	61.5900	57,525.06	34.3742	32,105.50	25,419.56		
MOTOROLA INC CMN (MOT)	1,300.00	9.9700	17,946.00	15.0823	27,148.08	(9,202.08)	2.0060	360.00
NORTHERN TRUST CORP CMN (NTRS)	700.00	67.6300	47,341.00	64.7849	45,349.40	1,991.60	1.6561	784.00
NOVELLUS SYSTEMS INC CMN (NVLS)	700.00	22.0800	15,456.00	24.5073	17,155.14	(1,699.14)		
PROVIDENT FINL SVCS INC CMN (PFS)	739.00	11.9900	8,860.61	18.9668	14,016.46	(5,155.86)	3.6697	325.16
QUANTUM CORPORATION DLT & STORAGE SYSTEMS GROUP (QTM)	4,200.00	2.5000	10,500.00	3.0157	12,665.76	(2,165.76)		
RAYMOND JAMES FINANCIAL INC CMN (RJF)	1,000.00	22.4700	22,470.00	28.7117	28,711.68	(6,241.68)	1.9582	440.00
SPRINT NEXTEL CORPORATION CMN (S)	2,400.00	7.1100	17,064.00	10.6128	25,470.71	(8,406.71)		
STERLING FINANCIAL CORPORATION CMN (STSA)	500.00	14.8900	7,445.00	29.3468	14,673.40	(7,228.40)	2.6864	200.00
SYMANTEC CORP CMN (SYMC)	1,599.00	16.8400	26,927.16	17.8996	28,621.45	(1,694.29)		
TIBCO SOFTWARE INC. CMN (TIBX)	1,500.00	7.0500	10,575.00	9.0165	13,524.75	(2,949.75)		
VALLEY NATIONAL BANCORP CMN (VLY)	525.00	18.6800	9,807.00	24.4900	12,857.25	(3,050.25)	4.4968	441.00
WILEY JOHN & SONS CL-A CMN CLASS A (JWA)	500.00	36.4800	18,240.00	34.8037	17,401.86	838.14	1.2061	220.00
WILLOW FINANCIAL BANCORP INC CMN (WFBC)	840.00	8.1900	6,879.60	15.2293	12,792.64	(5,913.04)	5.6166	386.40
WINDSTREAM CORPORATION CMN (WIN)	1,150.00	11.7600	13,524.00	8.7809	10,098.05	3,425.95	8.5034	1,150.00
XEROX CORPORATION CMN (XRX)	700.00	14.7000	10,290.00	16.9235	11,846.48	(1,556.48)	1.1565	119.00
ROYAL CARIBBEAN CRUISES LTD (RCL)	1,000.00	35.0100	35,010.00	42.5965	42,596.52	(7,586.52)	1.7138	600.00
TOTAL PRIVATE CAPITAL MANAGEMENT: ALPHA+			769,267.43		807,181.19	(37,913.76)	2.3240	13,745.01
<b>TOTAL PORTFOLIO</b>			<b>769,267.43</b>	<b>807,181.19</b>	<b>(37,913.76)</b>			<b>13,745.01</b>



- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.**

Type or print  File by the extended due date for filing the return See instructions	Name of Exempt Organization <b>LINDEN TRUST FOR CONSERVATION</b>		Employer identification number <b>13-3748063</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>C/O BCRS ASSOCIATES, LLC 100 WALL STREET - 11TH FLOOR</b>		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10005</b>		

Check type of return to be filed (File a separate application for each return):

- |                                      |   |                                      |                                    |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990    | <input checked="" type="checkbox"/> Form 990-PF                   | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 5227   |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **BCRS ASSOCIATES, LLC**  
 Telephone No. **212-440-0811** FAX No. **N/A**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

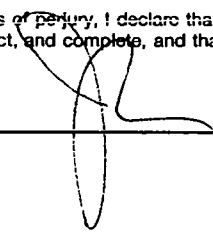
- I request an additional 3-month extension of time until **JANUARY 15**, 2009.
- For calendar year \_\_\_\_\_, or other tax year beginning **MARCH 1**, 2007, and ending **FEBRUARY 29**, 2008.
- If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period
- State in detail why you need the extension **ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	88,794.00
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	88,794.00
<b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	0.00

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶



Title ▶ CPA

Date ▶ 10/8/08

# Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box  . . . . .
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).  
**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

Type or print  File by the due date for filing your return. See instructions.	Name of Exempt Organization <b>LINDEN TRUST FOR CONSERVATION</b>	Employer identification number <b>13-3748063</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>C/O BCRS ASSOCIATES, LLC 100 WALL STREET - 11TH FLOOR</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10005</b>	

Check type of return to be filed (file a separate application for each return):

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **BCRS ASSOCIATES, LLC**

Telephone No. ► **212-440-0811**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **OCTOBER 15**, 20**08**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- calendar year 20\_\_\_\_ or
- tax year beginning **MARCH 1**, 20**07**, and ending **FEBRUARY 29**, 20**08**.

2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	88,794.00
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	58,794.00
c <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	30,000.00

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

