

AMENDED RETURN Return of Private Foundation

OMB No 1545-0052

Form **990-PF**

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

2006

For calendar year 2006, or tax year beginning 03/01, 2006, and ending 02/28/2007

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation LINDEN TRUST FOR CONSERVATION	A Employer identification number 13-3748063
	Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O BCRS ASSOCIATES LLC 100 WALL STREET 11TH FL	B Telephone number (see page 11 of the instructions) (212) 440-0800
	City or town, state, and ZIP code NEW YORK, NY 10005	

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **41,436,821.**

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	165,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	48,640.	48,640.		STMT 1
4 Dividends and interest from securities	915,197.	915,197.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,004,227.			
b Gross sales price for all assets on line 6a	9,541,861.			
7 Capital gain net income (from Part IV, line 2)		2,004,227.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	32,856.	29,290.		STMT 3
12 Total Add lines 1 through 11	3,165,920.	2,997,354.		
13 Compensation of officers, directors, trustees, etc	NONE			
14 Other employee salaries and wages	165,480.	41,370.		124,110.
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	41,197.	NONE	NONE	41,197.
b Accounting fees (attach schedule)	9,300.	4,650.	NONE	4,650.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	51,593.	2,798.		8,395.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	700,944.	393,159.		307,369.
24 Total operating and administrative expenses. Add lines 13 through 23	968,514.	441,977.	NONE	485,721.
25 Contributions, gifts, grants paid	653,000.			653,000.
26 Total expenses and disbursements Add lines 24 and 25	1,621,514.	441,977.	NONE	1,138,721.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	1,544,406.			
b Net investment income (if negative, enter -0-)		2,555,377.		
c Adjusted net income (if negative, enter -0-)			-0-	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	89,949.	115,675.	115,675.
	2	Savings and temporary cash investments	2,230,671.	304,774.	304,774.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 9	19,847,373.	18,999,409.	22,232,621.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
16	Other assets (describe ▶ STMT 10)	11,727,009.	16,019,551.	18,783,751.	
16	Total assets (to be completed by all filers - see page 17 of the instructions Also, see page 1, item I)	33,895,002.	35,439,409.	41,436,821.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	33,895,002.	35,439,409.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30	Total net assets or fund balances (see page 18 of the instructions)	33,895,002.	35,439,409.		
31	Total liabilities and net assets/fund balances (see page 18 of the instructions)	33,895,002.	35,439,409.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 33,895,002.
2	Enter amount from Part I, line 27a	2 1,544,406.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3 1.
4	Add lines 1, 2, and 3	4 35,439,409.
5	Decreases not included in line 2 (itemize) ▶	5 0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30.	6 35,439,409.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	2,004,227.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 18 of the instructions) If (loss), enter -0- in Part I, line 8				3	NONE

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 19 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2005	1,579,056.	36,965,115.	0.04271746483	
2004	1,365,400.	34,949,185.	0.03906814994	
2003	1,018,090.	28,462,616.	0.03576937552	
2002	876,395.	12,619,250.	0.06944905601	
2001	801,158.	10,493,812.	0.07634575500	
2 Total of line 1, column (d)			2	0.26334980130
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.05266996026
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5			4	39,024,528.
5 Multiply line 4 by line 3			5	2,055,420.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	25,554.
7 Add lines 5 and 6			7	2,080,974.
8 Enter qualifying distributions from Part XII, line 4			8	1,138,721.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 19.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 19 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 24,794.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Includes questions about political campaigns, unrelated business income, and state registration. Marked with 'Yes' or 'No' and 'X'.

Part VII-A Statements Regarding Activities Continued

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address \blacktriangleright <u>N/A</u>			
14	The books are in care of \blacktriangleright <u>BCRS ASSOCIATES, LLC</u> Telephone no \blacktriangleright <u>212-440-0800</u>		
	Located at \blacktriangleright <u>100 WALL STREET-11TH FLOOR NEW YORK, NY</u> ZIP + 4 \blacktriangleright <u>10005</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-F in lieu of Form 1041 - Check here N/A \blacktriangleright <input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrues during the year \blacktriangleright <u>15</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006? <input type="checkbox"/>	1c	N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years \blacktriangleright _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) <input type="checkbox"/>	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here \blacktriangleright _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006) <input type="checkbox"/>	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006? <input type="checkbox"/>	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required Continued

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 23 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

	5b	N/A
	6b	X
	7b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors Continued

3 Five highest-paid independent contractors for professional services (see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. IT'S PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT	NONE
2 UNDER INTERNAL REVENUE CODE SECTION 501 (C) (3).	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made up by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	NONE
2 N/A	NONE
All other program-related investments See page 25 of the instructions	
3 N/A	NONE
Total. Add lines 1 through 3	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 25 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	21,854,349.
b	Average of monthly cash balances	1b	540,960.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	17,223,501.
d	Total (add lines 1a, b, and c)	1d	39,618,810.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	39,618,810.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 26 of the instructions)	4	594,282.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39,024,528.
6	Minimum investment return. Enter 5% of line 5	6	1,951,226.

Part XI Distributable Amount (see page 26 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,951,226.
2a	Tax on investment income for 2006 from Part VI, line 5	2a	51,108.
b	Income tax for 2006 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	51,108.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,900,118.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,900,118.
6	Deduction from distributable amount (see page 26 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,900,118.

Part XII Qualifying Distributions (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,138,721.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,138,721.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 27 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,138,721.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 27 of the instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				1,900,118.
2 Undistributed income, if any, as of the end of 2005				
a Enter amount for 2005 only			NONE	
b Total for prior years				
3 Excess distributions carryover, if any, to 2006.				
a From 2001	283,564.			
b From 2002	303,449.			
c From 2003	NONE			
d From 2004	478,436.			
e From 2005	NONE			
f Total of lines 3a through e	1,065,449.			
4 Qualifying distributions for 2006 from Part XII, line 4 ▶ \$				1,138,721.
a Applied to 2005, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 27 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 27 of the instructions)				
d Applied to 2006 distributable amount				1,138,721.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a))	761,397.			761,397.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	304,052.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2005 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2006 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 28 of the instructions)				
8 Excess distributions carryover from 2001 not applied on line 5 or line 7 (see page 28 of the instructions)				
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	304,052.			
10 Analysis of line 9				
a Excess from 2002	NONE			
b Excess from 2003	NONE			
c Excess from 2004	304,052.			
d Excess from 2005	NONE			
e Excess from 2006	NONE			

Part XIV Private Operating Foundations (see page 28 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(9)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 14				
Total ▶ 3a				653,000.
b <i>Approved for future payment</i> NONE				NONE
Total ▶ 3b				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business Code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Gain from sales, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a Transfers from the reporting foundation to a noncharitable exempt organization of:
 - (1) Cash 1a(1) Yes No
 - (2) Other assets 1a(2) Yes No
 - b Other transactions:
 - (1) Sales of assets to a noncharitable exempt organization 1b(1) Yes No
 - (2) Purchases of assets from a noncharitable exempt organization 1b(2) Yes No
 - (3) Rental of facilities, equipment, or other assets 1b(3) Yes No
 - (4) Reimbursement arrangements 1b(4) Yes No
 - (5) Loans or loan guarantees 1b(5) Yes No
 - (6) Performance of services or membership or fundraising solicitations 1b(6) Yes No
 - c Sharing of facilities, equipment, mailing lists, other assets, or paid employees 1c Yes No
 - d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here		Date	9/14/09	Title	TRUSTEE	
		Date	9/14/09	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Signature on page 31 of the instructions) 133-50-9496	
	Firm's name (or yours if self-employed), address, and ZIP code			EIN		
	BCRS ASSOCIATES, LLC 100 WALL STREET - 11TH FL NEW YORK, NY 10005			13-4078147 Phone no 212-440-0800		

Name of organization
LINDEN TRUST FOR CONSERVATION

Employer identification number
13-3748063

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the **General Rule** and a **Special Rule** - see instructions)

General Rule -

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules -

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization **LINDEN TRUST FOR CONSERVATION**

Employer identification number

13-3748063

Part I Contributors (See Specific Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	<p><u>LAWRENCE AND DANA LINDEN</u></p> <p><u>C/O BCRS ASSOC LLC; 100 WALL ST-11TH FL</u></p> <p><u>NEW YORK, NY 10005</u></p>	<p><u>165,000.</u></p>	<p>Person <input type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II if there is a noncash contribution)</p>
			<p>Person <input type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II if there is a noncash contribution)</p>
			<p>Person <input type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II if there is a noncash contribution)</p>
			<p>Person <input type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II if there is a noncash contribution)</p>
			<p>Person <input type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II if there is a noncash contribution)</p>
			<p>Person <input type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II if there is a noncash contribution)</p>

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST ON CREDIT BALANCE	10,311.	10,311.
INTEREST ON BONDS	12,610.	12,610.
INTEREST THRU EDGEWATER GROWTH I	22,637.	22,637.
INTEREST THRU EDGEWATER GROWTH II	3,082.	3,082.
TOTAL	48,640.	48,640.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GS 757	317,396.	317,396.
DIVIDENDS SB	310,069.	310,069.
DIVIDENDS THRU EDGEWATER GROWTH II	4,053.	4,053.
DIVIDENDS THRU EDGEWATER GROWTH	21,503.	21,503.
GS 673	31,466.	31,466.
GS 671	3,465.	3,465.
GS 674	5,150.	5,150.
GS 466	19,283.	19,283.
GS 467	21,114.	21,114.
GS 797 STRAT ALPHA III	117,363.	117,363.
GS 799 ALPHA II PORTFOLIO	28,481.	28,481.
GS 667 - ALPHA IV PORTFOLIO	12,611.	12,611.
GS 816 FOREIGN DIV	7,613.	7,613.
GS 560 FOREIGN DIV	15,630.	15,630.
TOTAL	915,197.	915,197.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ORDINARY INCOME	29,290.	29,290.
REFUND-US TREASURY	3,566.	NONE
TOTALS	32,856.	29,290.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
SULLIVAN AND CROMWELL	41,197.			41,197.
TOTALS	41,197.	NONE	NONE	41,197.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MARCUM & KLIEGMAN, LLP	2,800.	1,400.		1,400.
BCRS ASSOCIATES, LLC	6,500.	3,250.		3,250.
TOTALS	9,300.	4,650.	NONE	4,650.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FED'L TAX - EXT FYE 2/28/06	10,000.		
FED'L TAX - EST FYE 2/28/07	30,400.		
PAYROLL TAXES	11,193.	2,798.	8,395.
TOTALS	51,593.	2,798.	8,395.

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
NYS FILING FEE	750.	NONE	750.
FDN EXP	1,436.	359.	1,077.
FOREIGN TAXES WITHHELD	8,529.	8,529.	
INVESTMENT ADVISORY FEES	201,775.	201,775.	
PORTFOLIO DED'S THRU K-1S	71,612.	71,612.	
OTHER DEDUCTIONS	8,747.	8,747.	
NON-DEDUCTIBLE EXP	420.	NONE	
FEES PAID ON FOREIGN DIVIDENDS	288.	288.	
EMPLOYEE BENEFITS	39,778.	9,945.	29,834.
PERSONAL TECHNOLOGY	11,483.	2,871.	8,612.
BUSINESS EXPENSES	129,921.	32,480.	97,441.
CABLE	4,411.	1,103.	3,308.
OFFICE EXPENSES	83,761.	20,940.	62,821.
INSURANCE	12,206.	3,052.	9,155.
MEMBERSHIP FEES	2,674.	669.	2,006.
TELEPHONE	1,886.	472.	1,415.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CONSULTING EXPENSES	115,684.	28,921.	86,763.
OPTEC	4,555.	1,139.	3,416.
WORKERS COMPENSATION	1,028.	257.	771.
TOTALS	700,944.	393,159.	307,369.

LINDEN TRUST FOR CONSERVATION

13-3748063

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION I	6,252,033.	7,425,566.
SEE LONG POSITION II	7,897,483.	9,212,596.
LONG POSITION III - CLOSED	NONE	NONE
SEE LONG POSITION IV	1,164,544.	1,421,473.
SEE LONG POSITION V	1,598,400.	1,739,169.
LONG POSITION VI - CLOSED	NONE	NONE
SEE LONG POSITION VII	989,862.	1,116,687.
LONG POSITION VIII - CLOSED	NONE	NONE
SEE LONG POSITION IX	1,097,087.	1,317,130.
TOTALS	18,999,409.	22,232,621.

LINDEN TRUST FOR CONSERVATION

13-3748063

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GS PEP 2002 OFFSHORE FUND	526,379.	520,670.
GE HEDGE FUND PORTFOLIO PLC	1,234,114.	2,001,592.
EDGEWATER PRIVATE EQUITY FUND	1,638,331.	1,638,331.
NATURAL RESOURCES FUND	500,000.	1,268,139.
GS MEZZANINE PTNERS OFFSHORE	289,785.	289,785.
GLOBAL DISTRESSED OPP UNIT	898,894.	775,789.
GS DIRECT STRATEGIES	1,700,000.	1,624,432.
GS GLOBAL MGR STRAT ALPHA III	3,386,803.	4,059,743.
GS GLOBAL MGR STRAT ALPHA II	1,043,288.	1,178,828.
GS GLOBAL MGR STRAT ALPHA IV	963,355.	1,128,256.
EDGEWATER PRIVATE EQUITY II	280,150.	440,150.
GS GLOBAL MGR INTL EQUITY PORT	1,700,000.	1,965,881.
GS GLOBAL MGR STRAT LG CAP GWT	1,600,000.	1,633,703.
GS MEZZANINE PNERS 2006 LP	258,452.	258,452.
TOTALS	16,019,551.	18,783,751.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ROUNDING	1.

TOTAL	1.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LAWRENCE H. LINDEN C/O BCBS ASSOCIATES LLC 100 WALL STREET 11TH FL NEW YORK, NY 10005	TRUSTEE 10.00	NONE	NONE	NONE
DANA WECHSLER LINDEN C/O BCBS ASSOCIATES LLC 100 WALL STREET 11TH FL NEW YORK, NY 10005	TRUSTEE 10.00	NONE	NONE	NONE

GRAND TOTALS

NONE NONE NONE NONE

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS
=====

LAWRENCE H. LINDEN; C/O BCRS ASSOCIATES LLC , 100 WALL STREET- 11TH FL
NEW YORK, NEW YORK 10005

LINDEN TRUST FOR CONSERVATION

13-3748063

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WORLD WILDLIFE FUND WASHINGTON, DC	NONE	CHARITABLE	250,000.
MASSACHUSETTE INSTITUTE OF TECHNOLOGY CAMBRIDGE, MA	NONE	CHARITABLE	400,000.
HILLEL FOUNDATION NEW YORK, NY	NONE	CHARITABLE	1,000.
ACUMEN FUND NEW YORK, NY	NONE	CHARITABLE	2,000.
TOTAL CONTRIBUTIONS PAID			653,000.

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2006

Name of estate or trust

Employer identification number

LINDEN TRUST FOR CONSERVATION

13-3748063

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 35)	(f) Gain or (Loss) for the entire year (col (d) less col (e))
1 SHORT-TERM CAPITAL GAIN DIVIDENDS					122,740.
SEE STATEMENT 1			3,108,291.	2,820,397.	287,894.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2005 Capital Loss Carryover Worksheet.					4 ()
5 Net short-term gain or (loss). Combine lines 1 through 4 in column (f) Enter here and on line 13, column (3) below					5 410,634.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 35)	(f) Gain or (Loss) for the entire year (col (d) less col (e))
6 LONG-TERM CAPITAL GAIN DIVIDENDS					317,425.
SEE STATEMENT 2			5,995,002.	4,717,237.	1,277,765.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9 -1,597.
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2005 Capital Loss Carryover Worksheet.					11 ()
12 Net long-term gain or (loss). Combine lines 6 through 11 in column (f) Enter here and on line 14a, column (3) below					12 1,593,593.

Part III Summary of Parts I and II

Caution: Read the instructions before completing this part.

	(1) Beneficiaries' (see page 36)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		410,634.
14 Net long-term gain or (loss):			
a Total for year	14a		1,593,593.
b Unrecaptured section 1250 gain (see line 18 of the worksheet on page 36).	14b		
c 28% rate gain.	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		2,004,227.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4. If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2006

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4, the smaller of
 a The loss on line 15, column (3) or
 b \$3,000

16 ()

If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22, is a loss, complete the Capital Loss Carryover Worksheet on page 39 of the instructions to determine your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates (Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22 is more than zero.)

Note: If line 14b, column (2) or line 14c, column (2) is more than zero, complete the worksheet on page 38 of the instructions and skip Part V Otherwise, go to line 17

17	Enter taxable income from Form 1041, line 22	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21	
22	Subtract line 21 from line 20 If zero or less, enter -0-	22	
23	Subtract line 22 from line 17 If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,050	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 through 27, go to line 28 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Multiply line 26 by 5% (.05)	27	
28	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 28 through 31, go to line 32 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	28	
29	Enter the amount from line 26 (If line 26 is blank, enter -0-)	29	
30	Subtract line 29 from line 28	30	
31	Multiply line 30 by 15% (.15)	31	
32	Figure the tax on the amount on line 23 Use the 2006 Tax Rate Schedule on page 23 of the instructions	32	
33	Add lines 27, 31, and 32	33	
34	Figure the tax on the amount on line 17. Use the 2006 Tax Rate Schedule on page 23 of the instructions	34	
35	Tax on all taxable income. Enter the smaller of line 33 or line 34 here and on line 1a of Schedule G, Form 1041	35	

LINDEN TRUST FOR CONSERVATION
 Schedule D Detail of Short-term Capital Gains and Losses

13-3748063

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
SEE ATTACHED G/L STMT IIB	VAR	VAR	268,170.	230,520.	37,650.
SEE ATTACHED G/L STMT IIB	VAR	VAR	804,476.	736,712.	67,764.
SEE ATTACHED G/L STMT IVB	VAR	VAR	738,378.	677,645.	60,733.
SEE ATTACHED G/L STMT VB	VAR	VAR	326,744.	305,663.	21,081.
SEE ATTACHED G/L STMT VIB	VAR	VAR	897,041.	810,494.	86,547.
SEE ATTACHED G/L STMT VIIB	VAR	VAR	73,482.	59,363.	14,119.
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			3,108,291.	2,820,397.	287,894.
Totals			3,108,291.	2,820,397.	287,894.

JSA
 6P0371 2 000

LINDEN TRUST FOR CONSERVATION
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
SEE ATTACHED G/L STMT I	VAR	VAR	557,400.	536,930.	20,470.
SEE ATTACHED G/L STMT IIA	VAR	VAR	1,740,708.	1,216,995.	523,713.
SEE ATTACHED G/L STMT IIIA	VAR	VAR	692,175.	552,834.	139,341.
SEE ATTACHED G/L STMT IVA	VAR	VAR	885,908.	741,040.	144,868.
SEE ATTACHED G/L STMT VA	VAR	VAR	391,007.	332,816.	58,191.
SEE ATTACHED G/L STMT VIA	VAR	VAR	1,126,325.	884,856.	241,469.
SEE ATTACHED G/L STMT VIIA	VAR	VAR	198,279.	174,277.	24,002.
SEE ATTACHED G/L STMT VIII	VAR	VAR	403,200.	277,489.	125,711.
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			5,995,002.	4,717,237.	1,277,765.
Totals			5,995,002.	4,717,237.	1,277,765.

FEDERAL FOOTNOTES

FEDERAL FORM 990-PF
PART: XV SUPPLEMENTARY INFORMATION

THE SCHEDULE DETAILING CONTRIBUTIONS PAID DURING THE YEAR REFLECT CONTRIBUTIONS DISTRIBUTED TO ORGANIZATIONS DEVOTED TO THE FIELDS OF MEDICINE, COMMUNITY SERVICE, RELIGION, EDUCATION AND THE LIKE. NO PAYMENTS WERE MADE TO RELATIVES OF BLOOD, MARRIAGE, OR ADOPTION, OR TO ANY PERSON OR CORPORATION HAVING AN INTEREST IN THE CORPORATION, SUCH AS CREATOR, DONOR ETC. NONE OF THE PAYMENTS ARE TO PRIVATE FOUNDATIONS. ALL CONTRIBUTIONS PAID ARE FOR THE GENERAL PURPOSE AND USE OF THE RECIPIENTS.

FEDERAL FOOTNOTES
=====

FEDERAL FORM 990-PF
STATEMENT RE ALLOCATION OF ADMINISTRATIVE EXPENSES
=====

ADMINISTRATIVE EXPENSES ARE GENERALLY ALLOCATED 25% FOR INVESTMENT
ACTIVITIES AND 75% FOR CHARITABLE DONATION ACTIVITIES. CERTAIN
ADMINISTRATIVE FEES WERE ALLOCATED 100% TO INVESTMENT ACTIVITIES
WHERE APPLICABLE.

Linden Trust For Conservation
 From 01-Mar-2006 To 28-Feb-2007

Base Currency USD

Realized Gains/Losses	Descriptio Trade Date	Date Sold / Covt	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
GOLDMAN	2-Mar-05	14-Nov-06	25,303.64	\$ 250,000.00	\$ 254,301.62	\$ (4,301.62)	Long-Term
FREESCALI	1-Feb-93	4-Dec-06	50	\$ 2,000.00	\$ 410.16	\$ 1,589.84	Long-Term
FREESCALI	29-Dec-98	4-Dec-06	91	\$ 3,640.00	\$ 1,769.99	\$ 1,870.01	Long-Term
FREESCALI	3-Jan-01	4-Dec-06	1,079	\$ 43,160.00	\$ 20,976.54	\$ 22,183.46	Long-Term
FREESCALI	6-Apr-98	4-Dec-06	58	\$ 2,320.00	\$ 1,117.32	\$ 1,202.68	Long-Term
FREESCALI	19-Mar-98	4-Dec-06	58	\$ 2,320.00	\$ 1,019.40	\$ 1,300.60	Long-Term
FREESCALI	6-Feb-98	4-Dec-06	99	\$ 3,960.00	\$ 1,999.25	\$ 1,960.75	Long-Term
GOLDMAN	2-Mar-05	16-Jan-07	25,406.50	\$ 250,000.00	\$ 255,335.37	\$ (5,335.37)	Long-Term
TOTAL				\$ 557,400.00	\$ 536,929.65	\$ 20,470.35	

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Linden Trust For Conservation
From 01-Mar-2006 To 28-Feb-2007

Base Currency USD

Description	Trade Date	e Sold / Cove	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	13-Jun-02	7-Mar-06	166	\$ 10,038.82	\$ 8,690.10	\$ 1,348.72	Long-Term
L'OREAL CO (ADR) ADR CMN	13-Jun-02	9-Mar-06	336	\$ 5,919.09	\$ 4,966.08	\$ 953.01	Long-Term
KAO CORP SPONSORED ADR CMN	20-Mar-03	14-Mar-06	21	\$ 5,774.82	\$ 4,197.27	\$ 1,577.55	Long-Term
KAO CORP SPONSORED ADR CMN	1-Apr-03	14-Mar-06	14	\$ 3,849.88	\$ 2,879.74	\$ 970.14	Long-Term
BANK OF NOVA SCOTIA CMN	30-Apr-04	14-Mar-06	31	\$ 1,289.12	\$ 794.82	\$ 494.30	Long-Term
BANK OF NOVA SCOTIA CMN	3-May-04	14-Mar-06	34	\$ 1,413.87	\$ 874.78	\$ 539.09	Long-Term
MANULIFE FINANCIAL CORP CMN	13-May-04	14-Mar-06	80	\$ 5,191.84	\$ 2,872.69	\$ 2,319.15	Long-Term
BANK OF NOVA SCOTIA CMN	21-Jan-04	14-Mar-06	22	\$ 914.86	\$ 572.21	\$ 342.65	Long-Term
BANK OF NOVA SCOTIA CMN	22-Jan-04	14-Mar-06	24	\$ 998.03	\$ 629.35	\$ 368.68	Long-Term
BANK OF NOVA SCOTIA CMN	23-Jan-04	14-Mar-06	184	\$ 7,651.55	\$ 4,755.13	\$ 2,896.42	Long-Term
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	13-Jun-02	14-Mar-06	539	\$ 40,585.45	\$ 31,504.95	\$ 9,080.90	Long-Term
L'OREAL CO (ADR) ADR CMN	13-Jun-02	14-Mar-06	2,006	\$ 36,006.59	\$ 29,648.68	\$ 6,357.91	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	25-Feb-05	14-Mar-06	40	\$ 1,272.56	\$ 1,508.05	\$ (240.49)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	9-Mar-05	14-Mar-06	29	\$ 918.98	\$ 1,110.99	\$ (192.01)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	2-Feb-05	14-Mar-06	15	\$ 475.34	\$ 556.74	\$ (81.40)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	4-Feb-05	14-Mar-06	12	\$ 380.27	\$ 453.78	\$ (73.51)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	7-Feb-05	14-Mar-06	25	\$ 792.23	\$ 941.07	\$ (148.84)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	8-Feb-05	14-Mar-06	23	\$ 728.85	\$ 862.00	\$ (133.15)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	9-Feb-05	14-Mar-06	10	\$ 316.89	\$ 374.22	\$ (57.33)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	10-Feb-05	14-Mar-06	7	\$ 221.82	\$ 257.53	\$ (35.71)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	11-Feb-05	14-Mar-06	10	\$ 316.89	\$ 371.69	\$ (54.80)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	14-Feb-05	14-Mar-06	23	\$ 728.85	\$ 857.70	\$ (128.85)	Long-Term
SMITH & NEPHEW PLC ADR CMN	27-Jan-05	14-Mar-06	45	\$ 2,084.34	\$ 2,215.53	\$ (131.19)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	17-Feb-05	14-Mar-06	33	\$ 1,045.74	\$ 1,201.30	\$ (155.56)	Long-Term
SMITH & NEPHEW PLC ADR CMN	28-Jan-05	14-Mar-06	51	\$ 2,362.25	\$ 2,511.79	\$ (149.54)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	18-Feb-05	14-Mar-06	27	\$ 855.60	\$ 992.99	\$ (137.39)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	22-Feb-05	14-Mar-06	29	\$ 918.98	\$ 1,065.47	\$ (146.49)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	23-Feb-05	14-Mar-06	16	\$ 507.02	\$ 585.67	\$ (78.65)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	28-Jan-05	14-Mar-06	19	\$ 602.09	\$ 695.87	\$ (93.78)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	31-Jan-05	14-Mar-06	20	\$ 633.78	\$ 727.21	\$ (93.43)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	1-Feb-05	14-Mar-06	12	\$ 380.27	\$ 440.32	\$ (60.05)	Long-Term
NEXEN INC CMN	13-Feb-04	14-Mar-06	22	\$ 1,201.82	\$ 391.43	\$ 810.39	Long-Term
SMITH & NEPHEW PLC ADR CMN	26-Jan-05	14-Mar-06	44	\$ 2,038.02	\$ 2,180.50	\$ (142.48)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	26-Jan-05	14-Mar-06	42	\$ 1,330.94	\$ 1,540.47	\$ (209.53)	Long-Term
SMITH & NEPHEW PLC ADR CMN	21-Oct-04	14-Mar-06	16	\$ 741.10	\$ 709.48	\$ 31.62	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	24-Jan-05	14-Mar-06	39	\$ 1,235.87	\$ 1,398.60	\$ (162.73)	Long-Term
SMITH & NEPHEW PLC ADR CMN	25-Jan-05	14-Mar-06	41	\$ 1,899.06	\$ 2,009.71	\$ (110.65)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	25-Jan-05	14-Mar-06	38	\$ 1,204.18	\$ 1,371.28	\$ (167.10)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	24-Feb-05	14-Mar-06	22	\$ 667.16	\$ 801.25	\$ (134.09)	Long-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	10-Mar-05	14-Mar-06	21	\$ 665.47	\$ 784.67	\$ (119.20)	Long-Term
NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW	13-Jun-02	14-Mar-06	280	\$ 38,182.42	\$ 28,461.95	\$ 9,720.47	Long-Term
ROCHE HOLDING AG ADR 8 SHS(NOM CHF 100) VAL 224.184	13-Jun-02	14-Mar-06	645	\$ 49,340.98	\$ 23,784.38	\$ 25,556.60	Long-Term

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London Trust For Conservation

From 01-Mar-2006 To 28-Feb-2007

Instrument	Date	Quantity	Price	Value	Term
SAP AKTIENGESSELLSCHAFT (SPON ADR)	13-Jun-02	401	\$ 20,927.06	\$ 10,241.54	10,685.52 Long-Term
AIR LIQUIDE ADR ADR CMN	13-Jun-02	1,126	\$ 45,207.51	\$ 28,673.89	16,533.62 Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	26-Nov-03	38	\$ 1,427.24	\$ 1,267.23	160.01 Long-Term
SMITH & NEPHEW PLC ADR CMN	9-Mar-05	25	\$ 1,157.96	\$ 1,283.50	(125.54) Long-Term
BP PLC SPONSORED ADR CMN	9-Mar-05	10	\$ 684.59	\$ 659.20	25.39 Long-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	13-Jun-02	1,563	\$ 35,025.75	\$ 21,788.22	13,237.53 Long-Term
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	17-Oct-02	25	\$ 1,882.44	\$ 1,338.49	543.95 Long-Term
SANOFI-AVENTIS SPONSORED ADR CMN	23-Oct-02	69	\$ 3,101.86	\$ 2,036.34	1,069.92 Long-Term
BANCO SANTANDER CENTRAL HISPANO SA SPON ADR	13-Jun-02	3,487	\$ 50,771.60	\$ 28,637.95	22,133.65 Long-Term
HSBC HOLDINGS PLC SPONSORED ADR CMN	13-Jun-02	560	\$ 48,242.51	\$ 33,252.80	14,989.71 Long-Term
KYOCERA CORP ADR ADR CMN	18-Dec-03	41	\$ 3,503.75	\$ 2,615.69	888.06 Long-Term
GRUPE DANONE SPONS ADR SPONSORED ADR CMN	4-Jun-04	105	\$ 2,632.27	\$ 1,851.02	781.28 Long-Term
ERICSSON (LAM) TEL CO ADR CMN CLASS B	16-Feb-05	2	\$ 70.01	\$ 58.25	11.76 Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	7-Aug-02	20	\$ 751.18	\$ 651.55	99.63 Long-Term
NOVARTIS AG-ADR SPONSORED ADR CMN	7-Jan-03	90	\$ 5,028.76	\$ 3,463.20	1,565.96 Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	8-Jan-03	65	\$ 2,441.32	\$ 2,206.83	234.49 Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	19-Jan-03	70	\$ 2,629.12	\$ 2,319.67	309.45 Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	10-Feb-03	31	\$ 1,164.32	\$ 966.78	197.54 Long-Term
NOVARTIS AG-ADR SPONSORED ADR CMN	13-Jun-03	30	\$ 1,676.26	\$ 1,196.87	479.39 Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	31-Oct-03	35	\$ 1,314.56	\$ 1,109.00	205.56 Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	3-Nov-03	34	\$ 1,277.00	\$ 1,079.86	197.14 Long-Term
NOVARTIS AG-ADR SPONSORED ADR CMN	7-Jul-03	2	\$ 111.75	\$ 77.78	33.97 Long-Term
NOVARTIS AG-ADR SPONSORED ADR CMN	7-Aug-02	3	\$ 167.63	\$ 124.05	43.58 Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	13-Jun-02	952	\$ 35,756.02	\$ 35,795.20	(39.18) Long-Term
AXA-UAP AMERICAN DEPOSITARY SHARES	22-Feb-05	292	\$ 10,216.77	\$ 7,581.43	2,635.34 Long-Term
LUXOTTICA GROUP ADS(SPONSORED) REPRESENT THE RIGHT	13-Jun-02	1,833	\$ 53,098.72	\$ 34,797.31	18,301.41 Long-Term
AXA-UAP AMERICAN DEPOSITARY SHARES	28-Feb-05	337	\$ 11,791.27	\$ 9,152.58	2,638.69 Long-Term
AXA-UAP AMERICAN DEPOSITARY SHARES	1-Mar-05	246	\$ 8,607.27	\$ 6,684.26	1,923.01 Long-Term
AXA-UAP AMERICAN DEPOSITARY SHARES	9-Mar-05	70	\$ 2,449.23	\$ 1,920.60	528.63 Long-Term
SONY CORPORATION ADR CMN	13-Jun-02	663	\$ 31,193.19	\$ 35,383.03	(4,189.84) Long-Term
SONY CORPORATION ADR CMN	7-Aug-02	14	\$ 658.68	\$ 610.12	48.56 Long-Term
KYOCERA CORP ADR ADR CMN	7-Aug-02	5	\$ 427.29	\$ 343.45	83.84 Long-Term
AXA-UAP AMERICAN DEPOSITARY SHARES	25-Feb-05	144	\$ 5,038.40	\$ 3,860.74	1,177.66 Long-Term
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN	13-Jun-02	517	\$ 30,703.68	\$ 15,998.15	14,705.53 Long-Term
ING GROEP NV SPONS ADR SPONSORED ADR CMN SERIES A	13-Jun-02	476	\$ 29,606.29	\$ 24,918.60	4,687.69 Long-Term
TOTAL SA SPONSORED ADR CMN	13-Jun-02	1,456	\$ 55,733.96	\$ 34,783.84	20,950.12 Long-Term
MANULIFE FINANCIAL CORP CMN	13-Jun-02	300	\$ 38,710.81	\$ 22,182.00	16,528.81 Long-Term
CADBURY SCHWEPES PLC ADR ADR CMN	14-May-04	2	\$ 129.80	\$ 71.73	58.07 Long-Term
ELAXOSMITHKLINE PLC SPONSORED ADR CMN	13-Jun-02	744	\$ 30,681.61	\$ 21,204.00	9,477.61 Long-Term
DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN	13-Jun-02	652	\$ 35,708.94	\$ 25,812.68	9,896.26 Long-Term
SONY CORPORATION ADR CMN	6-Dec-02	33	\$ 1,552.60	\$ 1,433.25	119.35 Long-Term
BANK OF NOVA SCOTIA CMN	1-Jun-04	109	\$ 4,532.71	\$ 2,727.34	1,805.37 Long-Term
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR C	13-Jun-02	1,240	\$ 48,023.72	\$ 19,827.60	28,196.12 Long-Term
AXA-UAP AMERICAN DEPOSITARY SHARES	23-Feb-05	101	\$ 3,533.88	\$ 2,595.16	938.72 Long-Term
AXA-UAP AMERICAN DEPOSITARY SHARES	24-Feb-05	124	\$ 4,338.63	\$ 3,261.87	1,076.76 Long-Term
SONY CORPORATION ADR CMN	18-Oct-02	70	\$ 3,293.40	\$ 3,084.28	209.12 Long-Term
KYOCERA CORP ADR ADR CMN	22-Oct-02	69	\$ 5,896.56	\$ 4,204.18	1,692.38 Long-Term
KYOCERA CORP ADR ADR CMN	29-Oct-02	53	\$ 4,529.24	\$ 3,229.65	1,299.59 Long-Term
KYOCERA CORP ADR ADR CMN	16-Dec-03	22	\$ 1,880.06	\$ 1,423.98	456.08 Long-Term
KAO CORP SPONSORED ADR CMN	31-Jan-03	42	\$ 11,549.64	\$ 8,688.54	2,861.10 Long-Term

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Landen Trust For Conservation
From 01-Mar-2008 To 28-Feb-2007

BANK OF NOVA SCOTIA CMN	28-May-04	14-Mar-06	63 \$	2 619 83 \$	1 562 09 \$	1 057 74	Long-Term
KYOCERA CORP ADR CMN	13-Jun-02	14-Mar-06	179 \$	15 296 87 \$	12 834 30 \$	2 462 57	Long-Term
KAO CORP SPONSORED ADR CMN	14-Apr-03	14-Mar-06	16 \$	4 399 87 \$	3 205 76 \$	1 194 11	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	25-Mar-04	14-Mar-06	172 \$	4 311 91 \$	2 836 09 \$	1 475 82	Long-Term
ERICSSON (LM) TEL CO ADR CMN CLASS B	11-Aug-04	14-Mar-06	67 \$	2 345 30 \$	1 644 93 \$	700 37	Long-Term
ERICSSON (LM) TEL CO ADR CMN CLASS B	14-Feb-05	14-Mar-06	75 \$	2 625 34 \$	2 185 88 \$	439 46	Long-Term
ERICSSON (LM) TEL CO ADR CMN CLASS B	15-Feb-05	14-Mar-06	52 \$	1 820 24 \$	1 529 74 \$	290 50	Long-Term
SANOFT-AVENTIS SPONSORED ADR CMN	26-Aug-02	14-Mar-06	57 \$	2 562 41 \$	1 776 38 \$	786 03	Long-Term
SANOFT-AVENTIS SPONSORED ADR CMN	3-Sep-02	14-Mar-06	232 \$	10 429 45 \$	6 252 52 \$	4 176 93	Long-Term
NOVARTIS AG-ADR SPONSORED ADR CMN	13-Jun-02	14-Mar-06	651 \$	36 374 73 \$	25 102 56 \$	11 272 17	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	20-Nov-03	14-Mar-06	78 \$	1 959 40 \$	1 180 00 \$	775 40	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	1-Dec-03	14-Mar-06	256 \$	6 417 72 \$	4 017 66 \$	2 400 06	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	18-Feb-04	14-Mar-06	234 \$	5 866 20 \$	4 145 11 \$	1 721 09	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	2-Mar-04	14-Mar-06	62 \$	1 554 29 \$	1 076 64 \$	477 65	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	3-Mar-04	14-Mar-06	50 \$	1 253 46 \$	855 27 \$	398 19	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	12-Feb-04	14-Mar-06	122 \$	6 664 66 \$	2 381 46 \$	4 283 20	Long-Term
NEXEN INC CMN	4-Mar-04	14-Mar-06	48 \$	1 203 32 \$	817 74 \$	385 58	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	9-Mar-04	14-Mar-06	52 \$	1 303 60 \$	886 77 \$	416 83	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	23-Oct-03	14-Mar-06	74 \$	1 855 12 \$	1 141 76 \$	713 36	Long-Term
NEXEN INC CMN	4-Feb-04	14-Mar-06	202 \$	11 034 92 \$	3 702 88 \$	7 332 04	Long-Term
NEXEN INC CMN	9-Feb-04	14-Mar-06	164 \$	8 959 04 \$	3 098 85 \$	5 860 19	Long-Term
NEXEN INC CMN	2-Feb-04	14-Mar-06	216 \$	11 799 72 \$	4 134 01 \$	7 665 71	Long-Term
BANK OF NOVA SCOTIA CMN	27-Jan-04	14-Mar-06	60 \$	2 495 07 \$	1 552 50 \$	942 57	Long-Term
BANK OF NOVA SCOTIA CMN	5-May-04	14-Mar-06	17 \$	706 94 \$	440 82 \$	266 12	Long-Term
BANK OF NOVA SCOTIA CMN	6-May-04	14-Mar-06	25 \$	1 039 61 \$	643 59 \$	396 02	Long-Term
BANK OF NOVA SCOTIA CMN	7-May-04	14-Mar-06	170 \$	7 069 37 \$	4 299 30 \$	2 770 07	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	24-Oct-03	14-Mar-06	84 \$	2 105 82 \$	1 302 95 \$	802 87	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	27-Oct-03	14-Mar-06	84 \$	2 105 81 \$	1 295 55 \$	810 26	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	18-Nov-03	14-Mar-06	118 \$	2 958 17 \$	1 794 96 \$	1 163 21	Long-Term
BP PLC SPONSORED ADR CMN	7-Aug-02	14-Mar-06	14 \$	958 43 \$	633 92 \$	324 51	Long-Term
BP PLC SPONSORED ADR CMN	28-Oct-02	14-Mar-06	56 \$	3 833 70 \$	2 211 29 \$	1 622 41	Long-Term
SMITH & NEPHEW PLC ADR CMN	13-Jun-02	14-Mar-06	443 \$	30 327 34 \$	21 219 70 \$	9 107 64	Long-Term
MANULIFE FINANCIAL CORP CMN	28-May-04	14-Mar-06	27 \$	1 250 60 \$	1 450 21 \$	(199 61)	Long-Term
SMITH & NEPHEW PLC ADR CMN	24-Oct-03	14-Mar-06	43 \$	2 790 61 \$	1 248 12 \$	1 542 49	Long-Term
SMITH & NEPHEW PLC ADR CMN	16-Jul-04	14-Mar-06	47 \$	5 451 43 \$	2 933 44 \$	2 517 99	Long-Term
SMITH & NEPHEW PLC ADR CMN	19-Jul-04	14-Mar-06	56 \$	2 176 97 \$	2 508 31 \$	(323 34)	Long-Term
SMITH & NEPHEW PLC ADR CMN	29-Jul-04	14-Mar-06	46 \$	2 593 84 \$	2 961 55 \$	(367 71)	Long-Term
SMITH & NEPHEW PLC ADR CMN	5-Aug-04	14-Mar-06	24 \$	1 111 65 \$	1 053 44 \$	(191 82)	Long-Term
SMITH & NEPHEW PLC ADR CMN	6-Aug-04	14-Mar-06	49 \$	2 269 61 \$	2 226 34 \$	43 27	Long-Term
SMITH & NEPHEW PLC ADR CMN	13-Aug-04	14-Mar-06	27 \$	1 250 60 \$	1 203 17 \$	47 43	Long-Term
SMITH & NEPHEW PLC ADR CMN	27-Aug-04	14-Mar-06	68 \$	3 149 66 \$	3 063 25 \$	86 41	Long-Term
SMITH & NEPHEW PLC ADR CMN	14-Sep-04	14-Mar-06	54 \$	2 501 20 \$	2 478 74 \$	22 46	Long-Term
SMITH & NEPHEW PLC ADR CMN	17-Sep-04	14-Mar-06	46 \$	2 130 66 \$	2 071 52 \$	59 14	Long-Term
SMITH & NEPHEW PLC ADR CMN	15-Oct-04	14-Mar-06	37 \$	1 713 79 \$	1 605 06 \$	108 73	Long-Term
SMITH & NEPHEW PLC ADR CMN	18-Oct-04	14-Mar-06	42 \$	1 945 38 \$	1 856 47 \$	88 91	Long-Term
MANULIFE FINANCIAL CORP CMN	1-Oct-03	14-Mar-06	216 \$	14 017 97 \$	6 242 40 \$	7 775 57	Long-Term
MANULIFE FINANCIAL CORP CMN	23-Oct-03	14-Mar-06	75 \$	4 867 35 \$	2 171 59 \$	2 695 76	Long-Term
SANOFT-AVENTIS SPONSORED ADR CMN	30-Aug-02	14-Mar-06	413 \$	18 566 21 \$	12 529 18 \$	6 037 03	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	26-Mar-04	14-Mar-06	46 \$	1 153 19 \$	751 94 \$	401 25	Long-Term
KAO CORP SPONSORED ADR CMN	9-Mar-05	14-Mar-06	6 \$	1 649 95 \$	1 455 00 \$	194 95	Long-Term

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From 01-Mar-2006 To 28-Feb-2007

ERICSSON (LHM) TEL CO ADR CMN CLASS B	23-Jul-04	14-Mar-06	159 \$	5,565.72 \$	4,216.54 \$	1,349.18 Long-Term
ERICSSON (LHM) TEL CO ADR CMN CLASS B	26-Jul-04	14-Mar-06	57 \$	1,995.26 \$	1,467.50 \$	527.76 Long-Term
ERICSSON (LHM) TEL CO ADR CMN CLASS B	27-Jul-04	14-Mar-06	116 \$	4,060.52 \$	3,092.15 \$	968.37 Long-Term
ERICSSON (LHM) TEL CO ADR CMN CLASS B	28-Jul-04	14-Mar-06	96 \$	3,360.43 \$	2,519.36 \$	841.07 Long-Term
ERICSSON (LHM) TEL CO ADR CMN CLASS B	29-Jul-04	14-Mar-06	109 \$	3,815.49 \$	2,952.42 \$	863.07 Long-Term
SMITH & NEPHEW PLC ADR CMN	2-Jun-04	14-Mar-06	21 \$	972.69 \$	1,144.93 \$	(171.84) Long-Term
SMITH & NEPHEW PLC ADR CMN	3-Jun-04	14-Mar-06	27 \$	1,250.60 \$	1,484.22 \$	(233.62) Long-Term
SMITH & NEPHEW PLC ADR CMN	4-Jun-04	14-Mar-06	32 \$	1,482.19 \$	1,751.22 \$	(269.03) Long-Term
SMITH & NEPHEW PLC ADR CMN	8-Jun-04	14-Mar-06	32 \$	1,482.19 \$	1,738.62 \$	(256.43) Long-Term
SMITH & NEPHEW PLC ADR CMN	1-Jun-04	14-Mar-06	27 \$	1,250.60 \$	1,452.85 \$	(202.25) Long-Term
SMITH & NEPHEW PLC ADR CMN	9-Jun-04	14-Mar-06	27 \$	1,250.60 \$	1,454.93 \$	(204.33) Long-Term
KAO CORP SPONSORED ADR CMN	7-Mar-03	14-Mar-06	25 \$	6,874.79 \$	5,344.50 \$	1,530.29 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	12-May-04	15-Mar-06	48 \$	2,090.95 \$	1,435.00 \$	655.95 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	18-May-04	15-Mar-06	45 \$	1,960.27 \$	1,354.12 \$	606.15 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	21-May-04	15-Mar-06	140 \$	6,098.61 \$	4,362.22 \$	1,736.39 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	25-May-04	15-Mar-06	93 \$	4,051.22 \$	2,873.89 \$	1,177.33 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	3-Jun-04	15-Mar-06	133 \$	5,793.68 \$	4,321.01 \$	1,472.67 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	4-Jun-04	15-Mar-06	37 \$	1,611.77 \$	1,220.36 \$	391.41 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	7-Jun-04	15-Mar-06	47 \$	2,047.39 \$	1,549.90 \$	497.49 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	10-Jun-04	15-Mar-06	46 \$	2,003.83 \$	1,473.06 \$	530.77 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	14-Jun-04	15-Mar-06	35 \$	1,524.65 \$	1,106.14 \$	418.51 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	19-Jun-04	15-Mar-06	45 \$	1,960.27 \$	1,437.26 \$	523.01 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	23-Jun-04	15-Mar-06	49 \$	2,134.51 \$	1,594.20 \$	540.31 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	25-Jun-04	15-Mar-06	45 \$	1,960.27 \$	1,445.06 \$	515.21 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	9-Jul-04	15-Mar-06	76 \$	3,310.67 \$	2,518.42 \$	792.25 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	20-Jul-04	15-Mar-06	96 \$	4,181.90 \$	3,050.42 \$	1,131.48 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	26-Jul-04	15-Mar-06	46 \$	2,003.82 \$	1,415.71 \$	588.11 Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	4-Aug-04	15-Mar-06	12 \$	522.74 \$	370.44 \$	152.30 Long-Term
COCA-COLA AMA TIL LIMITED SPONSORED ADR CMN	13-Jun-02	15-Mar-06	2,744 \$	29,657.92 \$	19,345.20 \$	10,312.72 Long-Term
MANULIFE FINANCIAL CORP CMN	9-Mar-05	28-Mar-06	35 \$	2,208.98 \$	1,675.80 \$	533.18 Long-Term
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	9-Mar-05	28-Mar-06	45 \$	2,377.08 \$	2,180.25 \$	196.83 Long-Term
NEXEN INC CMN	9-Mar-05	28-Mar-06	62 \$	3,413.71 \$	1,794.59 \$	1,619.12 Long-Term
L'OREAL CO (ADR) ADR CMN	13-Jun-02	28-Mar-06	135 \$	2,342.18 \$	1,995.30 \$	346.88 Long-Term
L'OREAL CO (ADR) ADR CMN	8-Oct-04	28-Mar-06	47 \$	815.42 \$	613.35 \$	202.07 Long-Term
L'OREAL CO (ADR) ADR CMN	12-Oct-04	28-Mar-06	90 \$	1,561.45 \$	1,164.65 \$	396.80 Long-Term
L'OREAL CO (ADR) ADR CMN	13-Oct-04	28-Mar-06	207 \$	3,591.34 \$	2,680.46 \$	910.88 Long-Term
L'OREAL CO (ADR) ADR CMN	14-Oct-04	28-Mar-06	61 \$	1,058.32 \$	793.89 \$	264.43 Long-Term
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	22-Dec-04	28-Mar-06	39 \$	2,837.16 \$	2,494.64 \$	342.52 Long-Term
L'OREAL CO (ADR) ADR CMN	9-Mar-05	28-Mar-06	158 \$	2,741.21 \$	2,528.00 \$	213.21 Long-Term
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	9-Mar-05	28-Mar-06	43 \$	3,128.15 \$	3,031.50 \$	96.65 Long-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	9-Mar-05	28-Mar-06	102 \$	2,127.70 \$	2,772.22 \$	(644.52) Long-Term
NEXEN INC CMN	13-Feb-04	28-Mar-06	190 \$	10,461.38 \$	3,380.51 \$	7,080.87 Long-Term
NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW)	13-Jun-02	28-Mar-06	31 \$	4,104.77 \$	3,151.14 \$	953.63 Long-Term
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224.184	13-Jun-02	28-Mar-06	153 \$	11,321.65 \$	5,641.87 \$	5,679.78 Long-Term
SAP AKTIENGESELLSCHAFT (SPON ADR)	13-Jun-02	28-Mar-06	92 \$	4,783.30 \$	2,349.68 \$	2,433.62 Long-Term
SAP AKTIENGESELLSCHAFT (SPON ADR)	7-Aug-02	28-Mar-06	16 \$	831.88 \$	276.16 \$	555.72 Long-Term
NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW)	7-Aug-02	28-Mar-06	9 \$	1,191.71 \$	837.00 \$	354.71 Long-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	7-Aug-02	28-Mar-06	31 \$	646.66 \$	435.24 \$	211.42 Long-Term
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	6-Dec-02	28-Mar-06	95 \$	6,911.04 \$	4,859.22 \$	2,051.82 Long-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	15-Mar-04	28-Mar-06	109 \$	2,273.72 \$	2,587.61 \$	(313.89) Long-Term
NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW)	18-Sep-03	28-Mar-06	11 \$	1,456.53 \$	1,139.57 \$	316.96 Long-Term

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London Trust For Conservation

From 01-Mar-2006 To 28-Feb-2007

NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW)	19-Sep-03	28-Mar-06	12	\$	1,588.94	\$	1,243.63	\$	345.31	Long-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	24-Mar-04	28-Mar-06	185	\$	3,859.07	\$	4,253.39	\$	(394.32)	Long-Term
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	7-Aug-02	28-Mar-06	21	\$	1,109.31	\$	813.75	\$	295.56	Long-Term
ING GROEP N V SPONS ADR SPONSORED ADR CMN	7-Aug-02	28-Mar-06	39	\$	1,514.79	\$	743.22	\$	771.57	Long-Term
TOTAL SA SPONSORED ADR CMN	7-Aug-02	28-Mar-06	10	\$	1,307.40	\$	694.40	\$	613.00	Long-Term
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	28-Oct-02	28-Mar-06	55	\$	2,905.33	\$	2,159.93	\$	749.40	Long-Term
AIR LIQUIDE ADR CMN	13-Jun-02	28-Mar-06	205	\$	8,363.74	\$	5,220.38	\$	3,143.36	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	17-Dec-04	28-Mar-06	90	\$	2,294.03	\$	1,571.69	\$	722.34	Long-Term
SONY CORPORATION ADR CMN	9-Mar-05	28-Mar-06	55	\$	2,462.45	\$	2,240.70	\$	221.75	Long-Term
CADBURY SCHWEPPES P L C ADR ADR CMN	9-Mar-05	28-Mar-06	52	\$	2,103.97	\$	2,084.87	\$	19.10	Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	26-Nov-03	28-Mar-06	43	\$	1,675.83	\$	1,433.97	\$	241.86	Long-Term
CADBURY SCHWEPPES P L C ADR ADR CMN	7-Aug-02	28-Mar-06	21	\$	849.68	\$	591.99	\$	257.69	Long-Term
NOVO-NORDISK A/S ADR ADR CMN	7-Aug-02	28-Mar-06	29	\$	1,848.15	\$	773.73	\$	1,074.42	Long-Term
LUXOTTICA GROUP ADS(SPONSORED) REPRESENT THE RIGHT	7-Aug-02	28-Mar-06	254	\$	6,951.08	\$	3,546.70	\$	3,404.38	Long-Term
LUXOTTICA GROUP ADS(SPONSORED) REPRESENT THE RIGHT	13-Jun-03	28-Mar-06	83	\$	2,271.42	\$	1,112.00	\$	1,159.42	Long-Term
NOVARTIS AG-ADR SPONSORED ADR CMN	18-Jul-03	28-Mar-06	49	\$	2,733.80	\$	1,865.66	\$	868.14	Long-Term
NOVARTIS AG-ADR SPONSORED ADR CMN	31-Oct-03	28-Mar-06	77	\$	4,293.96	\$	2,952.43	\$	1,343.53	Long-Term
NOVO-NORDISK A/S ADR ADR CMN	9-Mar-05	28-Mar-06	41	\$	2,612.91	\$	2,351.17	\$	261.74	Long-Term
LUXOTTICA GROUP ADS(SPONSORED) REPRESENT THE RIGHT	9-Mar-05	28-Mar-06	78	\$	2,134.58	\$	1,659.48	\$	479.10	Long-Term
NOVARTIS AG-ADR SPONSORED ADR CMN	9-Mar-05	28-Mar-06	56	\$	3,124.34	\$	2,736.97	\$	387.37	Long-Term
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	9-Mar-05	28-Mar-06	48	\$	2,973.51	\$	3,080.73	\$	(107.22)	Long-Term
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	28-Oct-02	28-Mar-06	84	\$	5,203.63	\$	3,576.08	\$	1,627.55	Long-Term
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	7-Aug-02	28-Mar-06	17	\$	1,053.12	\$	744.26	\$	308.86	Long-Term
SANOFT-AVENTIS SPONSORED ADR CMN	21-Jun-03	28-Mar-06	177	\$	8,132.90	\$	5,203.89	\$	2,929.01	Long-Term
MANULIFE FINANCIAL CORP CMN	17-Nov-04	28-Mar-06	45	\$	2,840.11	\$	2,079.40	\$	760.71	Long-Term
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	7-Aug-02	28-Mar-06	24	\$	1,775.95	\$	885.00	\$	920.95	Long-Term
TOTAL SA SPONSORED ADR CMN	9-Mar-05	28-Mar-06	20	\$	2,614.79	\$	2,446.11	\$	168.68	Long-Term
ING GROEP N V SPONS ADR SPONSORED ADR CMN	9-Mar-05	28-Mar-06	97	\$	3,767.56	\$	3,063.26	\$	704.30	Long-Term
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	9-Mar-05	28-Mar-06	47	\$	3,477.89	\$	2,455.75	\$	1,022.14	Long-Term
ERICSSON (LMA) TEL CO ADR CMN CLASS B	9-Mar-05	28-Mar-06	44	\$	1,687.79	\$	1,335.84	\$	351.95	Long-Term
SANOFT-AVENTIS SPONSORED ADR CMN	9-Mar-05	28-Mar-06	56	\$	2,573.12	\$	2,322.32	\$	250.80	Long-Term
SMITH & NEPHEW PLC ADR CMN	9-Mar-05	28-Mar-06	24	\$	1,086.45	\$	1,232.16	\$	(145.71)	Long-Term
BP PLC SPONSORED ADR CMN	9-Mar-05	28-Mar-06	17	\$	1,183.37	\$	1,120.64	\$	62.73	Long-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	13-Jun-02	28-Mar-06	19	\$	396.34	\$	264.86	\$	131.48	Long-Term
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGO SHS)	17-Oct-02	28-Mar-06	19	\$	1,382.21	\$	1,017.26	\$	364.95	Long-Term
SANOFT-AVENTIS SPONSORED ADR CMN	23-Oct-02	28-Mar-06	34	\$	1,562.25	\$	1,003.42	\$	558.83	Long-Term
NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW)	25-Sep-03	28-Mar-06	12	\$	1,588.94	\$	1,235.13	\$	353.81	Long-Term
AIR LIQUIDE ADR ADR CMN	7-Aug-02	28-Mar-06	26	\$	1,060.77	\$	643.20	\$	417.57	Long-Term
AIR LIQUIDE ADR ADR CMN	27-Jun-03	28-Mar-06	82	\$	3,345.50	\$	2,212.90	\$	1,132.60	Long-Term
NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW)	9-Mar-05	28-Mar-06	22	\$	2,913.06	\$	2,952.00	\$	361.06	Long-Term
SAP AKTIENGESELLSCHAFT (SPON ADR)	9-Mar-05	28-Mar-06	31	\$	1,611.76	\$	1,274.10	\$	337.66	Long-Term
AIR LIQUIDE ADR ADR CMN	9-Mar-05	28-Mar-06	78	\$	3,182.30	\$	2,932.42	\$	249.88	Long-Term
BANCO SANTANDER CENTRAL HISPANO SA SPON ADR	13-Jun-02	28-Mar-06	480	\$	6,920.23	\$	3,942.13	\$	2,978.10	Long-Term
HSBC HOLDINGS PLC SPONSORED ADR CMN	13-Jun-02	28-Mar-06	142	\$	11,901.64	\$	8,431.96	\$	3,469.68	Long-Term
KYOCERA CORP ADR ADR CMN	18-Dec-03	28-Mar-06	9	\$	779.49	\$	574.17	\$	205.32	Long-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	4-Jun-04	28-Mar-06	67	\$	1,707.78	\$	1,181.13	\$	526.65	Long-Term
ERICSSON (LMA) TEL CO ADR CMN CLASS B	16-Feb-05	28-Mar-06	56	\$	2,148.09	\$	1,630.86	\$	517.23	Long-Term
KYOCERA CORP ADR ADR CMN	9-Mar-05	28-Mar-06	31	\$	2,684.93	\$	2,394.29	\$	290.64	Long-Term
BANK OF NOVA SCOTIA CMN	9-Mar-05	28-Mar-06	40	\$	1,620.23	\$	1,355.50	\$	264.73	Long-Term
HSBC HOLDINGS PLC SPONSORED ADR CMN	9-Mar-05	28-Mar-06	38	\$	3,184.94	\$	3,123.89	\$	61.05	Long-Term
LUXOTTICA GROUP ADS(SPONSORED) REPRESENT THE RIGHT	13-Jun-02	28-Mar-06	214	\$	5,856.42	\$	4,062.53	\$	1,793.89	Long-Term

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Uden Trust For Conservation
 From 01-Mar-2006 To 28-Feb-2007

NOVO-NORDISK A/S ADR ADR CMN	13-Jun-02	28-Mar-06	109 \$	6,946.50 \$	3,372.92 \$	3,573.58	Long-Term
ING GROEP N V SPONS ADR SPONSORED ADR CMN	13-Jun-02	28-Mar-06	370 \$	14,371.09 \$	8,839.30 \$	5,531.79	Long-Term
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	13-Jun-02	28-Mar-06	17 \$	1,053.12 \$	889.95 \$	163.17	Long-Term
TOTAL SA SPONSORED ADR CMN	13-Jun-02	28-Mar-06	74 \$	9,674.72 \$	5,471.56 \$	4,203.16	Long-Term
MANULIFE FINANCIAL CORP CMN	14-May-04	28-Mar-06	94 \$	5,932.68 \$	3,371.25 \$	2,561.43	Long-Term
CADBURY SCHWEPPES PLC ADR ADR CMN	13-Jun-02	28-Mar-06	186 \$	7,525.73 \$	5,301.00 \$	2,224.73	Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	11-Feb-04	28-Mar-06	53 \$	2,065.56 \$	1,915.39 \$	150.17	Long-Term
DTAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN	13-Jun-02	28-Mar-06	133 \$	8,911.60 \$	6,630.05 \$	1,881.55	Long-Term
SONY CORPORATION ADR CMN	20-May-03	28-Mar-06	138 \$	6,178.52 \$	3,435.29 \$	2,743.23	Long-Term
DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN	8-Jul-03	28-Mar-06	57 \$	3,647.83 \$	2,409.12 \$	1,238.71	Long-Term
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	13-Jun-02	28-Mar-06	105 \$	5,546.54 \$	4,156.95 \$	1,389.59	Long-Term
SONY CORPORATION ADR CMN	6-Dec-02	28-Mar-06	78 \$	3,492.21 \$	3,387.67 \$	104.54	Long-Term
BANK OF NOVA SCOTIA CMN	1-Jun-04	28-Mar-06	9 \$	364.55 \$	225.19 \$	139.36	Long-Term
PRESENTIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR C	13-Jun-02	28-Mar-06	60 \$	2,317.82 \$	959.40 \$	1,358.42	Long-Term
HSBC HOLDINGS PLC SPONSORED ADR CMN	7-Aug-02	28-Mar-06	15 \$	1,257.22 \$	829.63 \$	427.59	Long-Term
BANCO SANTANDER CENTRAL HISPANO SA SPON ADR	7-Aug-02	28-Mar-06	105 \$	1,513.80 \$	639.27 \$	874.53	Long-Term
KYOCERA CORP ADR ADR CMN	14-May-04	28-Mar-06	19 \$	1,645.60 \$	1,373.99 \$	271.61	Long-Term
KYOCERA CORP ADR ADR CMN	6-Dec-04	28-Mar-06	45 \$	3,897.47 \$	3,238.35 \$	659.12	Long-Term
BANCO SANTANDER CENTRAL HISPANO SA SPON ADR	7-Dec-04	28-Mar-06	389 \$	5,608.27 \$	4,730.24 \$	878.03	Long-Term
GRUPE DANONE SPONS ADR SPONSORED ADR CMN	13-Dec-04	28-Mar-06	75 \$	1,911.69 \$	1,365.10 \$	546.59	Long-Term
NOVARTIS AG-ADR SPONSORED ADR CMN	7-Jul-03	28-Mar-06	87 \$	4,853.88 \$	3,383.50 \$	1,470.38	Long-Term
BANCO SANTANDER CENTRAL HISPANO SA SPON ADR	9-Mar-05	28-Mar-06	237 \$	3,416.87 \$	3,017.01 \$	399.86	Long-Term
GRUPE DANONE SPONS ADR SPONSORED ADR CMN	9-Mar-05	28-Mar-06	48 \$	3,071.86 \$	2,759.52 \$	312.34	Long-Term
GRUPE DANONE SPONS ADR SPONSORED ADR CMN	9-Mar-05	28-Mar-06	104 \$	2,650.88 \$	2,113.51 \$	537.37	Long-Term
BANK OF NOVA SCOTIA CMN	11-Mar-05	28-Mar-06	142 \$	5,751.80 \$	4,756.73 \$	995.07	Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	8-Dec-04	29-Mar-06	88 \$	3,414.91 \$	3,250.76 \$	163.79	Long-Term
COCA-COLA AMATIL LIMITED SPONSORED ADR CMN	10-Mar-05	29-Mar-06	193 \$	1,955.67 \$	2,641.82 \$	(686.15)	Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	10-Mar-05	29-Mar-06	70 \$	3,089.10 \$	2,538.87 \$	550.23	Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	4-Aug-04	29-Mar-06	74 \$	3,265.62 \$	2,284.41 \$	981.21	Long-Term
COCA-COLA AMATIL LIMITED SPONSORED ADR CMN	13-Jun-02	29-Mar-06	353 \$	3,576.95 \$	2,488.65 \$	1,088.30	Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	11-Feb-04	29-Mar-06	28 \$	1,086.44 \$	1,011.90 \$	74.54	Long-Term
PRESENTIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR C	13-Jun-02	29-Mar-06	39 \$	1,509.29 \$	623.61 \$	885.68	Long-Term
PRESENTIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR C	7-Aug-02	29-Mar-06	33 \$	1,277.09 \$	321.42 \$	955.67	Long-Term
COCA-COLA AMATIL LIMITED SPONSORED ADR CMN	16-Jun-03	29-Mar-06	408 \$	4,134.27 \$	3,113.75 \$	1,020.52	Long-Term
PRESENTIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR C	6-Aug-04	29-Mar-06	65 \$	2,515.48 \$	1,663.22 \$	719.80	Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	9-Aug-04	29-Mar-06	54 \$	2,383.02 \$	1,663.22 \$	719.80	Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	9-Dec-04	29-Mar-06	79 \$	3,486.27 \$	2,416.32 \$	1,069.95	Long-Term
ESSILOR INTERNATIONAL SA ADR CMN	10-Dec-04	29-Mar-06	28 \$	1,235.64 \$	945.35 \$	290.29	Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	26-Mar-04	30-Mar-06	123 \$	4,760.06 \$	2,989.18 \$	2,170.88	Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	8-Dec-04	30-Mar-06	11 \$	427.35 \$	406.35 \$	21.00	Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	9-Dec-04	30-Mar-06	34 \$	1,320.88 \$	1,236.33 \$	84.55	Long-Term
PRESENTIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR C	9-Mar-05	30-Mar-06	102 \$	3,963.92 \$	2,985.51 \$	977.41	Long-Term
PRESENTIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR C	26-Mar-04	30-Mar-06	9 \$	349.76 \$	189.45 \$	160.31	Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	20-Dec-04	31-Mar-06	47 \$	1,805.25 \$	1,731.73 \$	73.52	Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	21-Dec-04	31-Mar-06	39 \$	1,497.97 \$	1,428.66 \$	69.31	Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	10-Mar-05	31-Mar-06	87 \$	3,341.64 \$	3,622.42 \$	(280.78)	Long-Term
REED ELSEVIER PLC SPONSORED ADR CMN	9-Dec-04	31-Mar-06	2 \$	76.82 \$	72.73 \$	4.09	Long-Term
			\$	1,740,707.31 \$	1,216,994.83 \$	523,712.48	

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G/L IIA

Linden Trust For Conservation
 From 01-Mar-2006 To 28-Feb-2007
 Realized Gains/Losses II
 Description

Description	Trede Date e Sold / Cove	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
FUJI PHOTO FILM COMPANY LTD ADR CMN	1-Jun-05 14-Mar-06	47 \$	1 489 39 \$	1 489 32 \$	0 07 \$	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	15-Mar-05 14-Mar-06	42 \$	1 330 94 \$	1 545 67 \$	(214 73) \$	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	16-Mar-05 14-Mar-06	63 \$	1 996 41 \$	2 379 53 \$	(383 12) \$	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	17-Mar-05 14-Mar-06	26 \$	823 91 \$	972 39 \$	(148 48) \$	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	18-Mar-05 14-Mar-06	48 \$	1 521 07 \$	1 795 02 \$	(273 95) \$	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	5-Apr-05 14-Mar-06	22 \$	697 16 \$	791 47 \$	(94 31) \$	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	6-Apr-05 14-Mar-06	50 \$	1 584 45 \$	1 809 84 \$	(225 39) \$	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	7-Apr-05 14-Mar-06	35 \$	1 109 12 \$	1 257 88 \$	(148 76) \$	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	11-Apr-05 14-Mar-06	53 \$	1 679 52 \$	1 854 87 \$	(175 35) \$	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	15-Apr-05 14-Mar-06	28 \$	887 29 \$	934 06 \$	(46 77) \$	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	31-May-05 14-Mar-06	39 \$	1 235 87 \$	1 223 98 \$	11 89 \$	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	19-Apr-05 14-Mar-06	61 \$	2 388 08 \$	1 605 04 \$	783 04 \$	Short-Term
ANGLO IRISH BK CORP PLC SPONSORED ADR CMN	22-Feb-06 14-Mar-06	1 \$	160 00 \$	158 50 \$	1 50 \$	Short-Term
CANON INC ADR ADR CMN	19-Oct-05 14-Mar-06	66 \$	4 078 01 \$	3 473 36 \$	604 65 \$	Short-Term
AXA-UAP AMERICAN DEPOSITORY SHARES	28-Jun-05 14-Mar-06	80 \$	2 799 11 \$	2 004 24 \$	794 87 \$	Short-Term
LAFARGE SPONSORED ADR CMN	26-Sep-05 14-Mar-06	39 \$	935 87 \$	781 05 \$	154 82 \$	Short-Term
KAO CORP SPONSORED ADR CMN	18-Oct-05 14-Mar-06	1 \$	274 99 \$	241 34 \$	33 65 \$	Short-Term
CANON INC ADR ADR CMN	7-Sep-05 14-Mar-06	79 \$	4 881 26 \$	4 003 39 \$	877 87 \$	Short-Term
FONENTO ECONOMICO MEXICANO SAB DE C V NEW SPONS	26-Sep-05 14-Mar-06	2 \$	168 60 \$	140 29 \$	28 31 \$	Short-Term
AXA-UAP AMERICAN DEPOSITORY SHARES	25-Apr-05 14-Mar-06	123 \$	4 303 64 \$	3 080 34 \$	1 223 30 \$	Short-Term
FONENTO ECONOMICO MEXICANO SAB DE C V NEW SPONS	22-Sep-05 14-Mar-06	32 \$	2 697 52 \$	2 249 08 \$	448 44 \$	Short-Term
CANON INC ADR ADR CMN	8-Sep-05 14-Mar-06	6 \$	370 73 \$	304 25 \$	66 48 \$	Short-Term
FONENTO ECONOMICO MEXICANO SAB DE C V NEW SPONS	14-Sep-05 14-Mar-06	16 \$	1 348 76 \$	1 153 42 \$	195 34 \$	Short-Term
FONENTO ECONOMICO MEXICANO SAB DE C V NEW SPONS	16-Sep-05 14-Mar-06	6 \$	505 78 \$	434 89 \$	70 89 \$	Short-Term
FONENTO ECONOMICO MEXICANO SAB DE C V NEW SPONS	20-Sep-05 14-Mar-06	23 \$	1 938 84 \$	1 682 22 \$	256 62 \$	Short-Term
CANON INC ADR ADR CMN	14-Oct-05 14-Mar-06	49 \$	3 027 62 \$	2 685 61 \$	342 01 \$	Short-Term
CANON INC ADR ADR CMN	17-Oct-05 14-Mar-06	54 \$	3 336 56 \$	2 908 06 \$	428 50 \$	Short-Term
CANON INC ADR ADR CMN	18-Apr-05 14-Mar-06	72 \$	4 510 53 \$	3 883 09 \$	627 44 \$	Short-Term
HOYA CORP SPONSORED ADR CMN	14-Apr-05 14-Mar-06	212 \$	2 818 71 \$	1 961 69 \$	857 02 \$	Short-Term
HOYA CORP SPONSORED ADR CMN	18-Apr-05 14-Mar-06	34 \$	5 439 83 \$	5 599 94 \$	(160 11) \$	Short-Term
ANGLO IRISH BK CORP PLC SPONSORED ADR CMN	7-Feb-06 14-Mar-06	8 \$	1 279 96 \$	1 298 36 \$	(18 40) \$	Short-Term
ANGLO IRISH BK CORP PLC SPONSORED ADR CMN	21-Feb-06 14-Mar-06	8 \$	1 279 96 \$	1 298 36 \$	(18 40) \$	Short-Term
CANON INC ADR ADR CMN	24-Aug-05 14-Mar-06	35 \$	2 162 58 \$	1 799 01 \$	363 57 \$	Short-Term
KAO CORP SPONSORED ADR CMN	17-Oct-05 14-Mar-06	11 \$	3 024 91 \$	2 646 08 \$	378 83 \$	Short-Term
ANGLO IRISH BK CORP PLC SPONSORED ADR CMN	28-Oct-05 14-Mar-06	16 \$	2 559 92 \$	2 125 30 \$	434 62 \$	Short-Term
HOYA CORP SPONSORED ADR CMN	12-Apr-05 14-Mar-06	68 \$	2 662 12 \$	1 890 96 \$	771 16 \$	Short-Term
CANON INC ADR ADR CMN	26-Aug-05 14-Mar-06	35 \$	2 162 58 \$	1 805 22 \$	357 36 \$	Short-Term
HOYA CORP SPONSORED ADR CMN	13-Apr-05 14-Mar-06	136 \$	5 324 24 \$	3 805 92 \$	1 518 32 \$	Short-Term
ANGLO IRISH BK CORP PLC SPONSORED ADR CMN	12-May-05 14-Mar-06	50 \$	7 999 75 \$	5 952 16 \$	2 047 59 \$	Short-Term
ANGLO IRISH BK CORP PLC SPONSORED ADR CMN	13-May-05 14-Mar-06	20 \$	3 199 90 \$	2 364 40 \$	835 50 \$	Short-Term
ANGLO IRISH BK CORP PLC SPONSORED ADR CMN	16-May-05 14-Mar-06	7 \$	1 119 97 \$	826 83 \$	293 14 \$	Short-Term
KAO CORP SPONSORED ADR CMN	14-Oct-05 14-Mar-06	8 \$	2 199 93 \$	1 897 43 \$	302 50 \$	Short-Term
LAFARGE SPONSORED ADR CMN	20-Sep-05 14-Mar-06	83 \$	2 219 35 \$	1 873 53 \$	345 82 \$	Short-Term
LAFARGE SPONSORED ADR CMN	22-Sep-05 14-Mar-06	495 \$	13 235 89 \$	10 907 72 \$	2 328 17 \$	Short-Term
CANON INC ADR ADR CMN	29-Aug-05 14-Mar-06	106 \$	6 549 54 \$	5 416 50 \$	1 133 04 \$	Short-Term
FONENTO ECONOMICO MEXICANO SAB DE C V NEW SPONS	30-Aug-05 14-Mar-06	92 \$	7 755 36 \$	6 139 04 \$	1 616 32 \$	Short-Term
CANON INC ADR ADR CMN	30-Aug-05 14-Mar-06	106 \$	6 549 54 \$	5 323 80 \$	1 225 74 \$	Short-Term

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Linden Trust For Conservation . . .

From 01-Mar-2006 To 28-Feb-2007

FONTEO ECONOMICO MEXICANO SAB DE CV NEW SPONS ,	1-Sep-05	14-Mar-06	41 \$	3,456.19 \$	2,888.93 \$	597.26	Short-Term
ERISSON (LM) TEL CO ADR CMN CLASS B	4-Apr-05	28-Mar-06	66 \$	2,531.68 \$	1,847.54 \$	684.14	Short-Term
KAO CORP SPONSORED ADR CMN	24-Oct-05	28-Mar-06	1 \$	267.99 \$	249.00 \$	18.99	Short-Term
KAO CORP SPONSORED ADR CMN	25-Oct-05	28-Mar-06	3 \$	803.98 \$	735.20 \$	68.78	Short-Term
KAO CORP SPONSORED ADR CMN	26-Oct-05	28-Mar-06	7 \$	1,875.94 \$	1,721.11 \$	154.83	Short-Term
KAO CORP SPONSORED ADR CMN	27-Oct-05	28-Mar-06	8 \$	2,143.93 \$	1,960.06 \$	183.87	Short-Term
KAO CORP SPONSORED ADR CMN	31-Oct-05	28-Mar-06	10 \$	2,679.92 \$	2,413.69 \$	266.23	Short-Term
ANGLO IRISH BK CORP PLC SPONSORED ADR CMN	24-Feb-06	28-Mar-06	10 \$	1,570.45 \$	1,632.39 \$	(61.94)	Short-Term
ANGLO IRISH BK CORP PLC SPONSORED ADR CMN	3-Mar-06	28-Mar-06	14 \$	2,198.63 \$	2,315.85 \$	(117.22)	Short-Term
ANGLO IRISH BK CORP PLC SPONSORED ADR CMN	6-Mar-06	28-Mar-06	6 \$	942.47 \$	990.14 \$	(47.67)	Short-Term
ANGLO IRISH BK CORP PLC SPONSORED ADR CMN	7-Mar-06	28-Mar-06	10 \$	1,570.45 \$	1,625.86 \$	(55.41)	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	29-Jun-05	28-Mar-06	34 \$	1,111.77 \$	1,108.99 \$	2.78	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	30-Jun-05	28-Mar-06	58 \$	1,896.54 \$	1,881.83 \$	14.71	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	5-Jul-05	28-Mar-06	15 \$	490.48 \$	485.58 \$	4.90	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	25-Jul-05	28-Mar-06	11 \$	399.69 \$	343.20 \$	16.49	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	26-Jul-05	28-Mar-06	54 \$	1,765.74 \$	1,682.24 \$	83.50	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	27-Jul-05	28-Mar-06	38 \$	1,242.56 \$	1,189.39 \$	53.17	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	28-Jul-05	28-Mar-06	74 \$	2,419.73 \$	2,333.69 \$	86.04	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	10-Aug-05	28-Mar-06	84 \$	3,802.56 \$	3,959.16 \$	(156.60)	Short-Term
SMITH & NEPHEW PLC ADR CMN	20-Oct-05	28-Mar-06	7 \$	1,875.94 \$	1,733.99 \$	141.95	Short-Term
KAO CORP SPONSORED ADR CMN	1-Jun-05	28-Mar-06	3 \$	98.10 \$	95.06 \$	3.04	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	6-Apr-05	28-Mar-06	44 \$	1,991.82 \$	2,162.01 \$	(170.19)	Short-Term
SMITH & NEPHEW PLC ADR CMN	2-Jun-05	28-Mar-06	26 \$	850.17 \$	817.99 \$	32.18	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	2-Jun-05	28-Mar-06	32 \$	1,046.37 \$	1,009.69 \$	36.68	Short-Term
FUJI PHOTO FILM COMPANY LTD ADR CMN	22-Feb-06	28-Mar-06	7 \$	1,099.32 \$	1,109.53 \$	(10.21)	Short-Term
ANGLO IRISH BK CORP PLC SPONSORED ADR CMN	19-Apr-05	28-Mar-06	63 \$	2,526.22 \$	1,657.67 \$	868.55	Short-Term
HOYA CORP SPONSORED ADR CMN	17-Aug-05	28-Mar-06	135 \$	4,619.61 \$	3,727.81 \$	891.80	Short-Term
AXA-UAP AMERICAN DEPOSITORY SHARES	18-Aug-05	28-Mar-06	137 \$	4,688.05 \$	3,737.95 \$	950.50	Short-Term
AXA-UAP AMERICAN DEPOSITORY SHARES	29-Aug-05	28-Mar-06	82 \$	2,805.99 \$	2,152.77 \$	653.22	Short-Term
FONTEO ECONOMICO MEXICANO SAB DE CV NEW SPONS ,	27-Sep-05	28-Mar-06	12 \$	1,104.61 \$	839.64 \$	264.97	Short-Term
FONTEO ECONOMICO MEXICANO SAB DE CV NEW SPONS ,	29-Sep-05	28-Mar-06	28 \$	2,577.42 \$	1,941.11 \$	636.31	Short-Term
AXA-UAP AMERICAN DEPOSITORY SHARES	6-Oct-05	28-Mar-06	119 \$	4,072.10 \$	3,251.16 \$	820.94	Short-Term
AXA-UAP AMERICAN DEPOSITORY SHARES	20-Oct-05	28-Mar-06	67 \$	4,389.74 \$	3,551.83 \$	837.91	Short-Term
CANON INC ADR ADR CMN	21-Feb-06	28-Mar-06	42 \$	2,751.78 \$	2,572.34 \$	179.44	Short-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	11-Aug-05	28-Mar-06	96 \$	2,002.55 \$	2,561.36 \$	(558.81)	Short-Term
SMITH & NEPHEW PLC ADR CMN	11-Aug-05	28-Mar-06	111 \$	5,024.81 \$	5,252.24 \$	(227.43)	Short-Term
SMITH & NEPHEW PLC ADR CMN	4-Oct-05	28-Mar-06	21 \$	950.64 \$	890.49 \$	60.15	Short-Term
SMITH & NEPHEW PLC ADR CMN	5-Oct-05	28-Mar-06	33 \$	1,493.86 \$	1,404.94 \$	88.92	Short-Term
BP PLC SPONSORED ADR CMN	5-Oct-05	28-Mar-06	164 \$	11,415.99 \$	10,993.63 \$	422.36	Short-Term
ERISSON (LM) TEL CO ADR CMN CLASS B	5-Apr-05	28-Mar-06	88 \$	3,375.58 \$	2,477.14 \$	898.44	Short-Term
HOYA CORP SPONSORED ADR CMN	6-Jul-05	28-Mar-06	128 \$	5,132.64 \$	3,713.95 \$	1,419.09	Short-Term
CANON INC ADR ADR CMN	19-Oct-05	28-Mar-06	5 \$	327.59 \$	263.13 \$	64.46	Short-Term
LAFARGE SPONSORED ADR CMN	26-Sep-05	28-Mar-06	214 \$	5,800.53 \$	4,775.98 \$	1,024.55	Short-Term
KAO CORP SPONSORED ADR CMN	18-Oct-05	28-Mar-06	9 \$	2,411.92 \$	2,172.09 \$	239.83	Short-Term
CANON INC ADR ADR CMN	22-Feb-06	28-Mar-06	32 \$	2,096.59 \$	1,947.75 \$	148.84	Short-Term
CANON INC ADR ADR CMN	24-Feb-06	28-Mar-06	41 \$	2,686.26 \$	2,529.59 \$	156.67	Short-Term
CANON INC ADR ADR CMN	27-Feb-06	28-Mar-06	25 \$	1,637.96 \$	1,569.76 \$	68.20	Short-Term
BANK OF NOVA SCOTIA CMN	4-Aug-05	28-Mar-06	66 \$	2,673.37 \$	2,289.62 \$	383.75	Short-Term
FONTEO ECONOMICO MEXICANO SAB DE CV NEW SPONS ,	8-Mar-06	28-Mar-06	20 \$	1,841.02 \$	1,656.93 \$	184.09	Short-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	18-May-05	28-Mar-06	20 \$	509.78 \$	379.13 \$	130.65	Short-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	20-May-05	28-Mar-06	82 \$	2,090.12 \$	1,534.12 \$	556.00	Short-Term

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Linden Trust For Conservation		From 01-Mar-2006 To 28-Feb-2007								
KYOCERA CORP ADR ADR CMN	16-Aug-05	28-Mar-06	12	\$	1,039.32	\$	854.74	\$	184.58	Short-Term
KYOCERA CORP ADR ADR CMN	17-Aug-05	28-Mar-06	13	\$	1,125.94	\$	926.19	\$	199.75	Short-Term
KAO CORP SPONSORED ADR CMN	19-Oct-05	28-Mar-06	5	\$	1,339.96	\$	1,215.52	\$	124.44	Short-Term
FONENTO ECONOMICO MEXICANO SAB DE CV NEW SPONS	26-Sep-05	28-Mar-06	14	\$	1,288.71	\$	982.02	\$	306.69	Short-Term
AXA-UAP AMERICAN DEPOSITARY SHARES	28-Jun-05	28-Mar-06	54	\$	1,847.84	\$	1,352.86	\$	494.98	Short-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	16-May-05	28-Mar-06	49	\$	1,248.97	\$	928.17	\$	320.80	Short-Term
GROUPE DANONE SPONS ADR SPONSORED ADR CMN	17-May-05	28-Mar-06	21	\$	535.27	\$	397.74	\$	137.53	Short-Term
TOTAL				\$	268,169.61	\$	230,520.21	\$	37,649.40	

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Linden Trust For Conservation
 From 01-Mar-2006 To 28-Feb-2007
 Separate Account Strategy - 6SAM Large Cap Value (Concentrated)

Base Currency USD

Description	Trade Date	Date Sold / Co Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
BANK NEW YORK INC CMN	16-Jul-04	3-Mar-06	204 \$	6,983.19 \$	5,872.73 \$	1,110.46 Long-Term
BURLINGTON RESOURCES INC CMN	16-Mar-04	7-Mar-06	10 \$	887.70 \$	305.65 \$	582.05 Long-Term
ISTAR FINL INC CMN	15-Feb-05	10-Mar-06	192 \$	7,432.51 \$	8,212.26 \$	(779.75) Long-Term
ISTAR FINL INC CMN	15-Feb-05	13-Mar-06	63 \$	2,426.72 \$	2,694.65 \$	(267.93) Long-Term
AUTOLIV, INC CMN	27-Feb-04	21-Mar-06	50 \$	2,768.62 \$	2,235.76 \$	532.86 Long-Term
BANK NEW YORK INC CMN	16-Jul-04	24-Mar-06	240 \$	8,384.62 \$	6,909.10 \$	1,475.52 Long-Term
MICROSOFT CORPORATION CMN	24-May-04	24-Mar-06	210 \$	5,663.52 \$	5,426.40 \$	237.12 Long-Term
AUTOLIV INC CMN	27-Feb-04	27-Mar-06	256 \$	14,448.68 \$	11,447.12 \$	3,001.56 Long-Term
MEDIMMUNE, INC CMN	19-Jan-05	27-Mar-06	196 \$	7,035.32 \$	4,810.68 \$	2,224.64 Long-Term
MEDIMMUNE, INC CMN	28-Jul-04	27-Mar-06	160 \$	5,743.11 \$	3,688.21 \$	2,054.90 Long-Term
AUTOLIV, INC CMN	27-Feb-04	28-Mar-06	234 \$	13,258.22 \$	10,463.38 \$	2,794.84 Long-Term
BANK NEW YORK INC CMN	16-Jul-04	31-Mar-06	115 \$	4,150.24 \$	3,310.61 \$	839.63 Long-Term
BANK NEW YORK INC CMN	16-Jul-04	31-Mar-06	90 \$	3,235.27 \$	2,590.91 \$	644.36 Long-Term
MICROSOFT CORPORATION CMN	24-May-04	31-Mar-06	215 \$	5,890.75 \$	5,555.60 \$	335.15 Long-Term
BANK NEW YORK INC CMN	16-Jul-04	3-Apr-06	171 \$	6,136.38 \$	4,922.73 \$	1,213.65 Long-Term
MICROSOFT CORPORATION CMN	24-May-04	3-Apr-06	200 \$	5,513.83 \$	5,168.00 \$	345.83 Long-Term
WILLIAMS COMPANIES INC (THE) CMN	27-Oct-03	5-Apr-06	200 \$	4,373.92 \$	2,006.34 \$	2,367.18 Long-Term
LEHMAN BROTHERS HOLDINGS INC CMN	28-Mar-05	13-Apr-06	20 \$	2,988.19 \$	1,880.51 \$	1,107.68 Long-Term
MICROSOFT CORPORATION CMN	24-May-04	18-Apr-06	420 \$	11,302.35 \$	10,852.80 \$	449.55 Long-Term
MICROSOFT CORPORATION CMN	2-Mar-05	18-Apr-06	100 \$	2,691.04 \$	2,528.00 \$	163.04 Long-Term
MICROSOFT CORPORATION CMN	2-Mar-05	19-Apr-06	185 \$	5,013.34 \$	4,676.80 \$	336.54 Long-Term
WILLIAMS COMPANIES INC (THE) CMN	27-Oct-03	28-Apr-06	165 \$	3,632.29 \$	1,655.23 \$	1,977.06 Long-Term
GOLDEN WEST FINANCIAL CORP CMN	11-Mar-05	28-Apr-06	115 \$	8,223.42 \$	6,929.90 \$	1,293.52 Long-Term
GENERAL DYNAMICS CORP CMN	3-Feb-05	10-May-06	65 \$	4,351.18 \$	3,347.36 \$	1,003.82 Long-Term
BT SERVICES CO CMN	6-Apr-05	12-May-06	105 \$	4,068.04 \$	2,766.41 \$	1,301.63 Long-Term
GOLDEN WEST FINANCIAL CORP CMN	11-Mar-05	15-May-06	375 \$	27,833.41 \$	22,588.20 \$	5,245.21 Long-Term
GOLDEN WEST FINANCIAL CORP CMN	11-Mar-05	15-May-06	180 \$	13,360.03 \$	10,846.80 \$	2,513.23 Long-Term
PFIZER INC CMN	21-Dec-04	26-May-06	102 \$	2,442.33 \$	2,527.96 \$	(85.23) Long-Term
AMERICAN STANDARD COMPANIES CMN	4-Mar-05	13-Jun-06	199 \$	7,968.90 \$	9,483.09 \$	(1,514.19) Long-Term
WALT DISNEY COMPANY (THE) CMN	2-Feb-05	20-Jun-06	135 \$	3,943.56 \$	3,889.08 \$	54.48 Long-Term
AMERICAN STANDARD COMPANIES CMN	28-Apr-05	26-Jun-06	105 \$	4,441.75 \$	4,667.81 \$	(226.06) Long-Term
AMERICAN STANDARD COMPANIES CMN	4-Mar-05	26-Jun-06	96 \$	4,061.03 \$	4,574.75 \$	(513.72) Long-Term
WALT DISNEY COMPANY (THE) CMN	18-Feb-05	29-Jun-06	400 \$	11,955.24 \$	11,735.00 \$	220.24 Long-Term
WALT DISNEY COMPANY (THE) CMN	28-Feb-05	29-Jun-06	185 \$	5,529.29 \$	5,135.17 \$	394.12 Long-Term
WALT DISNEY COMPANY (THE) CMN	2-Feb-05	29-Jun-06	155 \$	4,632.65 \$	4,465.24 \$	167.41 Long-Term
JPMORGAN CHASE & CO CMN	31-Mar-04	8-Aug-06	170 \$	7,745.98 \$	7,026.26 \$	719.72 Long-Term
JPMORGAN CHASE & CO CMN	31-Mar-04	18-Sep-06	108 \$	5,045.97 \$	4,463.74 \$	582.23 Long-Term
COUNTRYWIDE FINANCIAL CORP CMN	27-Oct-03	18-Sep-06	92 \$	3,225.40 \$	2,450.25 \$	775.15 Long-Term
BT SERVICES CO CMN	6-Apr-05	25-Sep-06	93 \$	2,615.21 \$	2,450.25 \$	164.96 Long-Term
BT SERVICES CO CMN	6-Apr-05	5-Oct-06	176 \$	5,072.49 \$	4,637.04 \$	435.45 Long-Term
ACTIVISION INC (NEW) CMN	20-Oct-04	13-Oct-06	125 \$	1,964.88 \$	915.16 \$	1,049.72 Long-Term

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Linden Trust For Conservation
From 01-Mar-2006 To 28-Feb-2007

CONOCOPHILLIPS CMN	12-Aug-05	30-Oct-06	60	\$	3,573.52	\$	3,969.65	\$	(396.13)	Long-Term
TIME WARNER INC CMN	29-Jan-04	6-Nov-06	399	\$	7,911.01	\$	7,042.35	\$	868.66	Long-Term
CONOCOPHILLIPS CMN	15-Aug-05	6-Nov-06	67	\$	4,092.81	\$	4,415.77	\$	(322.96)	Long-Term
CONOCOPHILLIPS CMN	12-Aug-05	6-Nov-06	28	\$	1,710.43	\$	1,852.51	\$	(142.08)	Long-Term
TIME WARNER INC CMN	27-Oct-03	6-Nov-06	355	\$	7,038.62	\$	5,417.30	\$	1,621.32	Long-Term
JPMORGAN CHASE & CO CMN	31-Mar-04	8-Nov-06	310	\$	14,764.78	\$	12,812.60	\$	1,952.18	Long-Term
CONOCOPHILLIPS CMN	15-Aug-05	8-Nov-06	43	\$	2,688.38	\$	2,834.00	\$	(145.62)	Long-Term
CONOCOPHILLIPS CMN	18-Aug-05	8-Nov-06	30	\$	1,875.61	\$	1,847.41	\$	28.20	Long-Term
BANK OF AMERICA CORP CMN	31-Mar-04	9-Nov-06	116	\$	6,316.69	\$	4,729.76	\$	1,586.93	Long-Term
BANK OF AMERICA CORP CMN	24-Dec-03	9-Nov-06	184	\$	10,019.57	\$	7,318.53	\$	2,701.04	Long-Term
Pfizer Inc CMN	24-Jun-05	10-Nov-06	190	\$	4,845.42	\$	5,434.40	\$	(588.98)	Long-Term
HARRAH'S ENTMT INC CMN	22-Sep-05	15-Nov-06	116	\$	8,723.82	\$	7,558.89	\$	1,164.93	Long-Term
GENERAL DYNAMICS CORP CMN	3-Feb-05	22-Nov-06	148	\$	10,919.69	\$	7,621.67	\$	3,298.02	Long-Term
GENERAL DYNAMICS CORP CMN	3-Feb-05	24-Nov-06	163	\$	12,025.44	\$	8,394.14	\$	3,631.30	Long-Term
GENERAL DYNAMICS CORP CMN	3-Feb-05	27-Nov-06	26	\$	1,896.38	\$	1,338.94	\$	557.44	Long-Term
AMGEN INC CMN	23-Jun-05	4-Dec-06	75	\$	5,166.63	\$	4,601.90	\$	564.73	Long-Term
Pfizer Inc CMN	24-Jun-05	4-Dec-06	308	\$	7,940.25	\$	8,809.45	\$	(1,269.20)	Long-Term
CONOCOPHILLIPS CMN	1-Sep-05	5-Dec-06	126	\$	8,547.11	\$	8,688.92	\$	(141.81)	Long-Term
CONOCOPHILLIPS CMN	30-Sep-05	5-Dec-06	204	\$	13,838.18	\$	14,475.29	\$	(637.11)	Long-Term
CONOCOPHILLIPS CMN	28-Oct-05	5-Dec-06	175	\$	11,870.99	\$	10,939.81	\$	931.18	Long-Term
CONOCOPHILLIPS CMN	18-Aug-05	5-Dec-06	41	\$	2,781.20	\$	2,524.80	\$	256.40	Long-Term
COUNTRYWIDE FINANCIAL CORP CMN	27-Oct-03	13-Dec-06	185	\$	7,475.47	\$	4,855.33	\$	2,620.14	Long-Term
ACTIVISION INC (NEW) CMN	20-Oct-04	14-Dec-06	455	\$	7,969.08	\$	3,331.20	\$	4,637.88	Long-Term
ACTIVISION INC (NEW) CMN	11-Feb-05	14-Dec-06	55	\$	963.29	\$	643.23	\$	320.06	Long-Term
HARRAH'S ENTMT INC CMN	22-Sep-05	14-Dec-06	145	\$	11,486.93	\$	9,448.60	\$	2,038.33	Long-Term
Pfizer Inc CMN	24-Jun-05	15-Dec-06	154	\$	3,948.16	\$	4,404.72	\$	(456.56)	Long-Term
COUNTRYWIDE FINANCIAL CORP CMN	27-Oct-03	15-Dec-06	227	\$	9,411.36	\$	5,957.61	\$	3,453.75	Long-Term
BJ SERVICES CO CMN	6-Apr-05	15-Dec-06	140	\$	4,504.18	\$	3,688.55	\$	815.63	Long-Term
Pfizer Inc CMN	11-Nov-05	15-Dec-06	330	\$	8,460.34	\$	7,387.02	\$	1,073.32	Long-Term
COUNTRYWIDE FINANCIAL CORP CMN	26-Apr-05	15-Dec-06	130	\$	5,389.76	\$	4,420.00	\$	969.76	Long-Term
J C PENNEY CO INC (HLDNG CO) CMN	12-Oct-05	18-Dec-06	149	\$	11,863.59	\$	7,178.81	\$	4,684.78	Long-Term
J C PENNEY CO INC (HLDNG CO) CMN	13-Oct-05	18-Dec-06	406	\$	32,326.31	\$	19,746.94	\$	12,579.77	Long-Term
BJ SERVICES CO CMN	12-Oct-05	18-Dec-06	5	\$	398.11	\$	237.48	\$	160.63	Long-Term
BJ SERVICES CO CMN	9-Nov-05	19-Dec-06	95	\$	2,947.37	\$	3,266.45	\$	(319.08)	Long-Term
BJ SERVICES CO CMN	22-Nov-05	19-Dec-06	70	\$	2,171.75	\$	2,549.26	\$	(377.51)	Long-Term
BJ SERVICES CO CMN	6-Apr-05	19-Dec-06	45	\$	1,396.12	\$	1,185.61	\$	210.51	Long-Term
HARRAH'S ENTMT INC CMN	22-Sep-05	27-Dec-06	85	\$	7,037.22	\$	5,538.84	\$	1,498.38	Long-Term
ALTRIA GROUP INC CMN	27-Oct-03	28-Dec-06	90	\$	7,722.32	\$	4,077.00	\$	3,645.32	Long-Term
EOG RESOURCES INC CMN	18-Jan-05	3-Jan-07	36	\$	2,156.79	\$	1,280.93	\$	875.86	Long-Term
EOG RESOURCES INC CMN	3-Feb-05	3-Jan-07	108	\$	6,470.38	\$	4,188.72	\$	2,281.66	Long-Term
HARRAH'S ENTMT INC CMN	22-Sep-05	5-Jan-07	114	\$	9,399.48	\$	7,428.56	\$	1,970.92	Long-Term
ALTRIA GROUP INC CMN	27-Oct-03	5-Jan-07	50	\$	4,381.66	\$	2,265.00	\$	2,116.66	Long-Term
ALTRIA GROUP INC CMN	24-Jun-05	10-Jan-07	35	\$	2,346.85	\$	1,776.17	\$	570.68	Long-Term
BAKER HUGHES INC CMN	21-Jun-05	10-Jan-07	90	\$	6,034.74	\$	4,572.08	\$	1,462.66	Long-Term
BAKER HUGHES INC CMN	24-Jun-05	11-Jan-07	35	\$	2,360.31	\$	1,776.16	\$	584.15	Long-Term
BAKER HUGHES INC CMN	24-Jun-05	11-Jan-07	30	\$	2,023.13	\$	1,564.57	\$	458.56	Long-Term
BAKER HUGHES INC CMN	15-Jul-05	17-Jan-07	40	\$	3,284.52	\$	1,880.51	\$	1,404.01	Long-Term
LEHMAN BROTHERS HOLDINGS INC CMN	28-Mar-05	17-Jan-07	2	\$	164.23	\$	95.72	\$	68.51	Long-Term
LEHMAN BROTHERS HOLDINGS INC CMN	11-Apr-05	17-Jan-07	58	\$	5,141.74	\$	2,627.40	\$	2,514.34	Long-Term
ALTRIA GROUP INC CMN	27-Oct-03	17-Jan-07	55	\$	4,987.73	\$	3,021.08	\$	1,966.65	Long-Term
ENTERGY CORPORATION CMN	27-Oct-03	18-Jan-07	57	\$	3,754.65	\$	2,972.68	\$	781.97	Long-Term
BAKER HUGHES INC CMN	15-Jul-05	18-Jan-07								

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Linden Trust For Conservation
 From 01-Mar-2006 To 28-Feb-2007
 JPMORGAN CHASE & CO CMN
 ALTRIA GROUP INC CMN
 UNITED TECHNOLOGIES CORP CMN
 WILLIAMS COMPANIES INC (THE) CMN
 TIME WARNER INC CMN
 EOG RESOURCES INC CMN
 WILLIAMS COMPANIES INC (THE) CMN
 BANK OF AMERICA CORP CMN
 BAXTER INTERNATIONAL INC CMN
 JPMORGAN CHASE & CO CMN
 EOG RESOURCES INC CMN
 BAKER HUGHES INC CMN
 AMGEN INC CMN
 BAKER HUGHES INC CMN
 BAKER HUGHES INC CMN
 WILLIAMS COMPANIES INC (THE) CMN
 JPMORGAN CHASE & CO CMN

31-Mar-04	18-Jan-07	165 \$	7,989.45 \$	6,819.61 \$	1,169.84	Long-Term
27-Oct-03	18-Jan-07	43 \$	3,785.98 \$	1,947.90 \$	1,838.08	Long-Term
14-Nov-05	19-Jan-07	85 \$	5,328.38 \$	4,549.13 \$	979.25	Long-Term
27-Oct-03	24-Jan-07	190 \$	5,073.85 \$	1,906.02 \$	3,167.83	Long-Term
29-Jan-04	24-Jan-07	236 \$	5,298.53 \$	4,165.40 \$	1,133.13	Long-Term
3-Feb-05	24-Jan-07	50 \$	3,294.89 \$	1,939.22 \$	1,355.67	Long-Term
27-Oct-03	5-Feb-07	225 \$	6,180.43 \$	2,257.13 \$	3,923.30	Long-Term
31-Mar-04	9-Feb-07	278 \$	14,713.64 \$	11,335.10 \$	3,378.54	Long-Term
27-Oct-03	6-Feb-07	161 \$	7,957.77 \$	4,588.50 \$	3,369.27	Long-Term
31-Mar-04	6-Feb-07	302 \$	15,398.38 \$	12,481.95 \$	2,916.43	Long-Term
3-Feb-05	8-Feb-07	190 \$	12,513.39 \$	7,369.05 \$	5,144.34	Long-Term
15-Jul-05	16-Feb-07	53 \$	3,446.59 \$	2,764.07 \$	682.52	Long-Term
23-Jun-05	16-Feb-07	89 \$	5,956.79 \$	5,460.92 \$	495.87	Long-Term
12-Aug-05	16-Feb-07	2 \$	130.06 \$	117.35 \$	12.71	Long-Term
12-Aug-05	16-Feb-07	73 \$	4,757.07 \$	4,283.42 \$	473.65	Long-Term
27-Oct-03	22-Feb-07	141 \$	3,919.73 \$	1,414.47 \$	2,505.26	Long-Term
31-Mar-04	26-Feb-07	33 \$	1,666.08 \$	1,363.92 \$	302.16	Long-Term
			<u>\$ 692,175.28</u>	<u>\$ 552,833.91</u>	<u>\$ 139,341.37</u>	

G/L III-A

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Linden Trust For Conservation
 From 01-Mar-2006 To 28-Feb-2007

Realized Gains/Losses
 Description

Description	Trade Date	Date Sold / Co Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
J C PENNEY CO INC (HLDNG CO) CMN	12-Oct-05	3-Mar-06	6 \$	362 55 \$	284 98 \$	77 57 Short-Term
J C PENNEY CO INC (HLDNG CO) CMN	10-Oct-05	3-Mar-06	60 \$	3 625 50 \$	2 817 31 \$	808 19 Short-Term
BURLINGTON RESOURCES INC CMN	12-Apr-05	7-Mar-06	115 \$	10 208 57 \$	5 758 33 \$	4 450 24 Short-Term
BURLINGTON RESOURCES INC CMN	2-Dec-05	7-Mar-06	4 \$	355 08 \$	295 88 \$	59 20 Short-Term
BURLINGTON RESOURCES INC CMN	28-Oct-05	7-Mar-06	165 \$	14 647 07 \$	11 822 99 \$	2 824 08 Short-Term
AT&T INC CMN	14-Jul-05	8-Mar-06	644 \$	17 024 52 \$	15 462 51 \$	1 562 01 Short-Term
BURLINGTON RESOURCES INC CMN	2-Dec-05	8-Mar-06	57 \$	5 076 84 \$	4 216 24 \$	860 60 Short-Term
AT&T INC CMN	15-Jul-05	8-Mar-06	401 \$	10 600 67 \$	9 674 24 \$	926 43 Short-Term
BJ SERVICES CO CMN	6-Apr-05	16-Mar-06	145 \$	4 759 39 \$	3 820 29 \$	939 10 Short-Term
BAKER HUGHES INC CMN	21-Jun-05	16-Mar-06	65 \$	4 358 55 \$	3 302 06 \$	1 056 49 Short-Term
J C PENNEY CO INC (HLDNG CO) CMN	12-Oct-05	21-Mar-06	40 \$	2 483 39 \$	1 899 83 \$	583 56 Short-Term
GENWORTH FINANCIAL INC CMN CLASS A	22-Sep-05	28-Mar-06	93 \$	3 079 12 \$	2 747 22 \$	331 90 Short-Term
GENWORTH FINANCIAL INC CMN CLASS A	26-Sep-05	28-Mar-06	217 \$	7 184 60 \$	6 631 54 \$	553 06 Short-Term
NEWELL RUBBERMAID INC CMN	2-Jun-05	31-Mar-06	88 \$	2 244 13 \$	1 986 35 \$	257 78 Short-Term
NEWELL RUBBERMAID INC CMN	3-Jun-05	31-Mar-06	100 \$	2 590 15 \$	2 248 07 \$	302 08 Short-Term
GENWORTH FINANCIAL INC CMN CLASS A	26-Sep-05	31-Mar-06	468 \$	15 622 16 \$	14 302 13 \$	1 320 03 Short-Term
NEWELL RUBBERMAID INC CMN	6-Jun-05	31-Mar-06	47 \$	1 198 57 \$	1 053 23 \$	145 34 Short-Term
AT&T INC CMN	15-Jul-05	3-Apr-06	479 \$	12 935 71 \$	11 556 02 \$	1 379 69 Short-Term
AT&T INC CMN	9-Aug-05	3-Apr-06	180 \$	4 861 02 \$	4 423 52 \$	437 50 Short-Term
NEWELL RUBBERMAID INC CMN	9-Jun-05	13-Apr-06	65 \$	1 619 77 \$	1 483 68 \$	136 09 Short-Term
WASHINGTON MUTUAL INC CMN	21-Dec-05	13-Apr-06	100 \$	4 374 48 \$	4 433 02 \$	(98 54) Short-Term
CONOCOPHILLIPS CMN	12-Aug-05	13-Apr-06	105 \$	7 077 68 \$	6 946 89 \$	130 79 Short-Term
NEWELL RUBBERMAID INC CMN	8-Jun-05	13-Apr-06	86 \$	2 143 07 \$	1 957 48 \$	185 59 Short-Term
NEWELL RUBBERMAID INC CMN	6-Jun-05	13-Apr-06	48 \$	1 196 14 \$	1 075 63 \$	120 51 Short-Term
NEWELL RUBBERMAID INC CMN	9-Jun-05	17-Apr-06	60 \$	1 484 62 \$	1 369 56 \$	115 06 Short-Term
NEWELL RUBBERMAID INC CMN	10-Jun-05	17-Apr-06	27 \$	668 08 \$	619 60 \$	48 48 Short-Term
NEWELL RUBBERMAID INC CMN	7-Jul-05	17-Apr-06	13 \$	321 67 \$	307 84 \$	13 83 Short-Term
NEWELL RUBBERMAID INC CMN	23-Aug-05	17-Apr-06	135 \$	3 340 41 \$	3 254 95 \$	85 46 Short-Term
ABBOTT LABORATORIES CMN	4-Oct-05	17-Apr-06	60 \$	2 468 32 \$	2 638 29 \$	(169 97) Short-Term
CI SCO SYSTEMS INC CMN	23-Jan-06	18-Apr-06	190 \$	3 965 34 \$	3 489 20 \$	476 14 Short-Term
ORACLE CORPORATION CMN	24-Aug-05	18-Apr-06	260 \$	3 577 59 \$	3 404 05 \$	173 54 Short-Term
ORACLE CORPORATION CMN	11-Oct-05	19-Apr-06	200 \$	2 796 97 \$	2 428 40 \$	368 57 Short-Term
MICROSOFT CORPORATION CMN	17-Mar-06	19-Apr-06	80 \$	2 167 93 \$	2 198 74 \$	(30 81) Short-Term
CI SCO SYSTEMS INC CMN	23-Jan-06	19-Apr-06	65 \$	1 379 52 \$	1 193 67 \$	185 85 Short-Term
ORACLE CORPORATION CMN	24-Aug-05	19-Apr-06	70 \$	978 94 \$	916 47 \$	62 47 Short-Term
CONOCOPHILLIPS CMN	12-Aug-05	27-Apr-06	30 \$	1 977 69 \$	1 984 83 \$	(7 14) Short-Term
J C PENNEY CO INC (HLDNG CO) CMN	12-Oct-05	28-Apr-06	40 \$	2 614 91 \$	1 899 83 \$	715 08 Short-Term
MICROSOFT CORPORATION CMN	17-Mar-06	28-Apr-06	310 \$	7 478 74 \$	8 520 13 \$	(1 041 39) Short-Term
FIRST DATA CORPORATION CMN	20-Jun-06	16-May-06	180 \$	8 300 06 \$	7 557 62 \$	742 44 Short-Term
ORACLE CORPORATION CMN	11-Oct-05	18-May-06	408 \$	5 478 05 \$	4 953 93 \$	524 12 Short-Term
ORACLE CORPORATION CMN	13-Oct-05	19-May-06	1 260 \$	17 252 27 \$	15 335 59 \$	1 916 68 Short-Term
ORACLE CORPORATION CMN	11-Oct-05	19-May-06	714 \$	9 776 29 \$	8 669 39 \$	1 106 90 Short-Term
AMGEN INC CMN	23-Jun-05	19-May-06	61 \$	4 119 42 \$	3 742 88 \$	376 54 Short-Term
Pfizer Inc CMN	24-Jun-05	26-May-06	168 \$	4 022 67 \$	4 805 15 \$	(782 48) Short-Term
BEARINGSPOINT INC CMN	11-Oct-05	31-May-06	1 736 \$	14 002 32 \$	12 409 10 \$	1 593 22 Short-Term
BEARINGSPOINT INC CMN	11-Oct-05	1-Jun-06	259 \$	2 103 99 \$	1 851 36 \$	252 63 Short-Term
MICROSOFT CORPORATION CMN	17-Mar-06	1-Jun-06	474 \$	10 795 76 \$	13 027 56 \$	(2 271 80) Short-Term
MICROSOFT CORPORATION CMN	17-Mar-06	2-Jun-06	682 \$	15 491 56 \$	18 744 30 \$	(3 252 74) Short-Term

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Linden Trust For Conservation

From 01-Mar-2006 To 28-Feb-2007

Company Name	Date	Shares	Price	Value	Term
AMERICAN STANDARD COMPANIES CMN	19-Oct-05	191	\$ 8,079.76	\$ 1,545,163	Short-Term
WALT DISNEY COMPANY (THE) CMN	28-Sep-05	164	\$ 4,901.65	\$ 805,871	Short-Term
J C PENNEY CO INC (HLDNG CO) CMN	12-Oct-05	30	\$ 2,031.34	\$ 60,940	Short-Term
HEWLETT-PACKARD CO CMN	1-Jun-06	281	\$ 9,055.96	\$ 2,542,725	Short-Term
HEWLETT-PACKARD CO CMN	9-Jun-06	160	\$ 4,944.34	\$ 791,103	Short-Term
HEWLETT-PACKARD CO CMN	1-Jun-06	199	\$ 6,216.38	\$ 1,237,060	Short-Term
HEWLETT-PACKARD CO CMN	1-Jun-06	5	\$ 154.51	\$ 772	Short-Term
ABBOTT LABORATORIES CMN	4-Oct-05	102	\$ 4,841.49	\$ 493,832	Short-Term
ABBOTT LABORATORIES CMN	8-Dec-05	60	\$ 2,830.77	\$ 169,806	Short-Term
ABBOTT LABORATORIES CMN	4-Oct-05	363	\$ 17,126.17	\$ 6,216,380	Short-Term
ABBOTT LABORATORIES CMN	15-Mar-06	117	\$ 5,825.17	\$ 682,065	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS.	23-Jan-06	589	\$ 12,081.89	\$ 7,106,194	Short-Term
CISCO SYSTEMS, INC CMN	18-Apr-06	174	\$ 3,689.92	\$ 641,845	Short-Term
SEAGATE TECHNOLOGY CMN	23-Jan-06	374	\$ 7,709.32	\$ 2,885,228	Short-Term
CISCO SYSTEMS, INC CMN	23-Jan-06	280	\$ 6,322.20	\$ 1,770,216	Short-Term
CISCO SYSTEMS, INC CMN	23-Jan-06	176	\$ 3,967.83	\$ 698,137	Short-Term
CISCO SYSTEMS, INC CMN	17-May-06	106	\$ 2,389.72	\$ 252,811	Short-Term
CISCO SYSTEMS, INC CMN	31-Mar-06	133	\$ 3,273.68	\$ 435,380	Short-Term
CISCO SYSTEMS, INC CMN	30-May-06	560	\$ 12,817.22	\$ 7,181,623	Short-Term
MOTOROLA, INC CMN	1-Jun-06	2	\$ 45.78	\$ 91	Short-Term
CISCO SYSTEMS, INC CMN	1-Jun-06	13	\$ 297.54	\$ 3,870	Short-Term
CISCO SYSTEMS, INC CMN	1-Jun-06	109	\$ 2,494.78	\$ 271,871	Short-Term
CISCO SYSTEMS, INC CMN	12-Jun-06	39	\$ 892.63	\$ 34,713	Short-Term
CISCO SYSTEMS, INC CMN	17-May-06	282	\$ 6,494.38	\$ 1,831,416	Short-Term
CISCO SYSTEMS, INC CMN	17-Jul-06	1	\$ 22.90	\$ 229	Short-Term
PACKAGING CORP OF AMERICA COMMON STOCK	21-Dec-05	95	\$ 3,830.13	\$ 364,262	Short-Term
FIRST DATA CORPORATION CMN	8-Feb-06	279	\$ 11,248.49	\$ 3,138,318	Short-Term
FIRST DATA CORPORATION CMN	20-Jan-06	155	\$ 6,249.16	\$ 968,610	Short-Term
FIRST DATA CORPORATION CMN	21-Jul-06	227	\$ 9,192.00	\$ 2,096,384	Short-Term
FIRST DATA CORPORATION CMN	28-Jul-06	623	\$ 14,269.63	\$ 8,889,581	Short-Term
PACKAGING CORP OF AMERICA COMMON STOCK	20-Dec-05	118	\$ 4,797.42	\$ 566,127	Short-Term
FIRST DATA CORPORATION CMN	25-Jan-06	104	\$ 4,192.98	\$ 436,170	Short-Term
FIRST DATA CORPORATION CMN	27-Jan-06	391	\$ 9,002.22	\$ 3,519,868	Short-Term
PACKAGING CORP OF AMERICA COMMON STOCK	21-Dec-05	123	\$ 7,638.45	\$ 939,509	Short-Term
EXELON CORP CMN	15-Nov-05	495	\$ 19,066.86	\$ 9,438,296	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	17-Apr-06	26	\$ 1,606.61	\$ 41,772	Short-Term
EXELON CORP CMN	15-Nov-05	26	\$ 1,606.61	\$ 41,772	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	17-Apr-06	107	\$ 4,150.45	\$ 444,818	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	17-Apr-06	510	\$ 20,268.76	\$ 10,337,270	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	18-Apr-06	113	\$ 4,490.92	\$ 507,435	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	19-Apr-06	80	\$ 3,179.41	\$ 254,353	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	19-Apr-06	70	\$ 2,781.99	\$ 194,539	Short-Term
COMCAST CORPORATION CMN CLASS A VOTING	19-Apr-06	318	\$ 11,769.80	\$ 3,742,816	Short-Term
VERIZON COMMUNICATIONS CMN	17-Aug-06	85	\$ 3,020.41	\$ 257,175	Short-Term
VERIZON COMMUNICATIONS CMN	17-Aug-06	97	\$ 5,172.14	\$ 501,997	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS.	15-Mar-06	33	\$ 921.48	\$ 30,409	Short-Term
IDEARC INC CMN	17-Aug-06	17	\$ 474.70	\$ 8,070	Short-Term
IDEARC INC CMN	22-Aug-06	8	\$ 223.39	\$ 1,787	Short-Term
IDEARC INC CMN	6-Sep-06	8	\$ 2,751.12	\$ 22,009	Short-Term
SEAGATE TECHNOLOGY CMN	18-Apr-06	106	\$ 20,835.36	\$ 2,214,507	Short-Term
EQUITY OFFICE PROPERTIES TRUST CMN	2-Oct-06	436	\$ 20,835.36	\$ 9,084,416	Short-Term
PFFIZER INC CMN	7-Mar-06	1,120	\$ 28,713.90	\$ 32,153,668	Short-Term
COUNTRYWIDE FINANCIAL CORP CMN	21-Jul-06	73	\$ 3,026.56	\$ 221,361	Short-Term

G/L III B

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London Trust For Conservation

From 01-Mar-2006 To 28-Feb-2007

BJ SERVICES CO CMN	10-Jul-06	19-Dec-06	120 \$	3,722.99 \$	4,330.19 \$	(607.20)	Short-Term
BJ SERVICES CO CMN	27-Jul-06	19-Dec-06	108 \$	3,350.69 \$	3,786.84 \$	(436.15)	Short-Term
AMER INTL GROUP INC CMN	15-Feb-06	27-Dec-06	70 \$	5,042.35 \$	4,768.90 \$	273.45	Short-Term
MOTOROLA INC CMN	31-Mar-06	5-Jan-07	277 \$	9,207.77 \$	6,411.92 \$	(1,204.15)	Short-Term
VERIZON COMMUNICATIONS CMN	17-Aug-06	9-Jan-07	200 \$	7,538.98 \$	6,604.37 \$	934.21	Short-Term
EQUITY OFFICE PROPERTIES TRUST CMN	2-Oct-06	5-Jan-07	56 \$	2,693.08 \$	2,252.37 \$	440.71	Short-Term
EQUITY OFFICE PROPERTIES TRUST CMN	6-Oct-06	5-Jan-07	39 \$	1,875.53 \$	1,601.24 \$	274.29	Short-Term
MOTOROLA INC CMN	31-Mar-06	12-Jan-07	285 \$	4,772.93 \$	6,134.14 \$	(1,361.21)	Short-Term
MOTOROLA INC CMN	3-Apr-06	12-Jan-07	195 \$	3,512.15 \$	4,548.88 \$	(1,036.73)	Short-Term
AMBAC FINANCIAL GROUP INC CMN	31-Mar-06	17-Jan-07	91 \$	7,943.52 \$	7,246.44 \$	697.08	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS	19-Mar-06	17-Jan-07	109 \$	6,310.65 \$	4,892.01 \$	1,498.64	Short-Term
ALTRIA GROUP INC CMN	3-Apr-06	18-Jan-07	7 \$	616.32 \$	499.63 \$	116.69	Short-Term
VERIZON COMMUNICATIONS CMN	17-Aug-06	18-Jan-07	124 \$	4,656.79 \$	4,094.71 \$	562.08	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS	27-Mar-06	18-Jan-07	117 \$	7,039.98 \$	5,480.93 \$	1,558.65	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS	15-Mar-06	18-Jan-07	51 \$	3,068.93 \$	2,356.69 \$	711.84	Short-Term
EQUITY OFFICE PROPERTIES TRUST CMN	2-Nov-06	18-Jan-07	161 \$	8,260.07 \$	6,915.84 \$	1,344.23	Short-Term
EQUITY OFFICE PROPERTIES TRUST CMN	6-Oct-06	18-Jan-07	292 \$	14,981.01 \$	11,988.76 \$	2,992.25	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS	24-Mar-06	18-Jan-07	120 \$	7,220.08 \$	5,662.48 \$	1,557.60	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS	27-Mar-06	19-Jan-07	68 \$	4,073.91 \$	3,185.49 \$	888.42	Short-Term
APARTMENT INVT & MGMT CO CL-A CMN CLASS	15-May-06	19-Jan-07	40 \$	2,396.42 \$	1,762.06 \$	634.36	Short-Term
NORFOLK SOUTHERN CORPORATION CMN	7-Dec-06	2-Feb-07	65 \$	3,326.90 \$	3,317.19 \$	9.31	Short-Term
ALLIED WASTE INDUSTRIES INC CMN	3-Oct-06	2-Feb-07	129 \$	1,987.80 \$	1,409.27 \$	178.53	Short-Term
MEDIMAUNE INC CMN	18-Dec-06	2-Feb-07	149 \$	5,049.90 \$	4,888.17 \$	161.73	Short-Term
WELLS FARGO & CO (NEW) CMN	7-Mar-06	5-Feb-07	383 \$	13,681.71 \$	12,339.94 \$	1,341.77	Short-Term
DEVON ENERGY CORPORATION (NEW) CMN	6-Nov-06	5-Feb-07	65 \$	4,604.17 \$	4,474.77 \$	129.40	Short-Term
INTERNATIONAL PAPER CO CMN	22-Sep-06	5-Feb-07	125 \$	4,329.62 \$	4,245.58 \$	84.04	Short-Term
INTERNATIONAL PAPER CO CMN	22-Sep-06	14-Feb-07	115 \$	4,271.66 \$	3,905.93 \$	365.73	Short-Term
NORFOLK SOUTHERN CORPORATION CMN	7-Dec-06	16-Feb-07	150 \$	7,607.67 \$	7,655.06 \$	(47.39)	Short-Term
BAKER HUGHES INC CMN	28-Apr-06	16-Feb-07	55 \$	3,584.09 \$	4,459.03 \$	(874.94)	Short-Term
BAKER HUGHES INC CMN	9-Jun-06	16-Feb-07	39 \$	2,280.78 \$	2,858.12 \$	(577.34)	Short-Term
BAKER HUGHES INC CMN	15-Dec-06	16-Feb-07	45 \$	2,932.44 \$	3,489.97 \$	(557.53)	Short-Term
RANSE RESOURCES CORPORATION CMN	27-Mar-06	26-Feb-07	220 \$	7,145.49 \$	5,895.30 \$	1,250.19	Short-Term
VERIZON COMMUNICATIONS CMN	17-Aug-06	26-Feb-07	345 \$	13,281.09 \$	11,392.54 \$	1,888.55	Short-Term
VERIZON COMMUNICATIONS CMN	22-Aug-06	26-Feb-07	337 \$	12,973.12 \$	11,238.23 \$	1,734.89	Short-Term
VERIZON COMMUNICATIONS CMN	6-Sep-06	26-Feb-07	158 \$	6,082.35 \$	5,415.26 \$	667.09	Short-Term
NORFOLK SOUTHERN CORPORATION CMN	7-Dec-06	27-Feb-07	64 \$	3,129.99 \$	3,266.16 \$	(136.17)	Short-Term
NORFOLK SOUTHERN CORPORATION CMN	7-Dec-06	27-Feb-07	142 \$	6,951.95 \$	7,246.78 \$	(295.23)	Short-Term
TOTAL				<u>\$804,476.40</u>	<u>\$ 736,711.77</u>	<u>\$ 67,764.63</u>	

G/L III B

Linden Trust For Conservation
 From 01-Mar-2006 To 28-Feb-2007

Base Currency USD

Description	Trade Date	Date Sold / Con Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
MOODY'S CORP CMN	27-Oct-03	9-Mar-06	65 \$	4,348.28 \$	1,824.69 \$	2,523.59 Long-Term
TIME WARNER INC CMN	27-Oct-03	9-Mar-06	300 \$	5,171.84 \$	4,578.00 \$	593.84 Long-Term
LOWE'S COMPANIES INC CMN	20-Jul-04	9-Mar-06	100 \$	6,672.49 \$	4,961.17 \$	1,711.32 Long-Term
CHARLES SCHWAB CORPORATION CMN	27-Oct-03	16-Mar-06	345 \$	6,088.54 \$	4,495.35 \$	1,593.19 Long-Term
MOODY'S CORP CMN	27-Oct-03	22-Mar-06	20 \$	1,392.01 \$	561.44 \$	830.57 Long-Term
MOODY'S CORP CMN	27-Oct-03	23-Mar-06	80 \$	5,570.46 \$	2,245.77 \$	3,324.69 Long-Term
VIACOM INC CMN CLASS B	27-Oct-03	28-Mar-06	635 \$	24,580.09 \$	29,809.26 \$	(5,229.17) Long-Term
VIACOM INC CMN CLASS B	18-Mar-04	28-Mar-06	110 \$	4,257.97 \$	5,050.11 \$	(792.14) Long-Term
VIACOM INC CMN CLASS B	19-Mar-04	28-Mar-06	120 \$	4,645.06 \$	5,648.56 \$	(1,003.50) Long-Term
QUALCOMM INC CMN	25-Feb-05	28-Mar-06	490 \$	24,396.35 \$	17,610.60 \$	6,785.75 Long-Term
ACGRAW-HILL COMPANIES INC CMN	15-Oct-04	28-Mar-06	340 \$	19,207.85 \$	13,575.27 \$	5,632.58 Long-Term
ACGRAW-HILL COMPANIES INC CMN	14-Dec-04	28-Mar-06	300 \$	16,948.10 \$	13,548.62 \$	3,399.48 Long-Term
ACGRAW-HILL COMPANIES INC CMN	27-Dec-04	28-Mar-06	498 \$	28,133.85 \$	22,591.35 \$	5,542.50 Long-Term
STRYKER CORP CMN	18-Mar-05	28-Mar-06	77 \$	3,421.00 \$	3,657.50 \$	(236.50) Long-Term
QUALCOMM INC CMN	13-May-04	28-Mar-06	374 \$	18,620.89 \$	11,979.30 \$	6,641.59 Long-Term
CLEAR CHANNEL COMMUNICATIONS CMN	18-Mar-04	28-Mar-06	130 \$	3,807.58 \$	5,179.67 \$	(1,372.09) Long-Term
CLEAR CHANNEL COMMUNICATIONS CMN	19-Mar-04	28-Mar-06	120 \$	3,514.69 \$	4,847.44 \$	(1,332.75) Long-Term
CARNIVAL CORPORATION CMN	20-Jan-05	28-Mar-06	100 \$	4,787.85 \$	5,795.94 \$	(1,008.09) Long-Term
FREDDIE MAC CMN	27-Oct-03	28-Mar-06	905 \$	37,486.01 \$	51,836.59 \$	5,649.42 Long-Term
MOODY'S CORP CMN	27-Oct-03	28-Mar-06	230 \$	16,111.00 \$	6,456.58 \$	9,654.42 Long-Term
ACGRAW-HILL COMPANIES INC CMN	15-Sep-04	28-Mar-06	110 \$	6,214.30 \$	4,213.94 \$	2,000.36 Long-Term
CAREMARK RX, INC CMN	27-Dec-04	28-Mar-06	540 \$	26,830.80 \$	21,228.91 \$	5,601.89 Long-Term
CISCO SYSTEMS, INC CMN	31-Jan-05	28-Mar-06	700 \$	14,951.54 \$	12,684.00 \$	2,267.54 Long-Term
PEPSICO INC CMN	27-Oct-03	28-Mar-06	995 \$	58,146.01 \$	47,397.12 \$	10,748.89 Long-Term
CHARLES SCHWAB CORPORATION CMN	27-Oct-03	28-Mar-06	2120 \$	36,722.78 \$	27,623.60 \$	9,099.18 Long-Term
CROWN CASTLE INTL CORP COMMON STOCK	27-Oct-03	28-Mar-06	935 \$	26,982.62 \$	10,743.15 \$	16,239.47 Long-Term
CAREMARK RX, INC CMN	13-Dec-04	28-Mar-06	376 \$	18,682.19 \$	14,455.58 \$	4,226.61 Long-Term
CARNIVAL CORPORATION CMN	1-Feb-05	28-Mar-06	150 \$	7,181.78 \$	8,536.50 \$	(1,354.72) Long-Term
CLEAR CHANNEL COMMUNICATIONS CMN	27-Oct-03	28-Mar-06	316 \$	9,255.36 \$	12,192.89 \$	(2,937.53) Long-Term
FIRST DATA CORPORATION CMN	27-Oct-03	28-Mar-06	1,160 \$	54,727.12 \$	40,832.00 \$	13,895.12 Long-Term
MEDCOHEALTH SOLUTIONS, INC CMN	16-Feb-05	28-Mar-06	320 \$	18,978.62 \$	14,237.34 \$	4,741.28 Long-Term
FIRST DATA CORPORATION CMN	14-Nov-03	28-Mar-06	180 \$	8,492.14 \$	6,662.59 \$	1,829.55 Long-Term
TIME WARNER INC CMN	19-Mar-04	28-Mar-06	1,280 \$	21,492.14 \$	21,776.00 \$	(273.86) Long-Term
CHARLES SCHWAB CORPORATION CMN	12-Apr-04	28-Mar-06	530 \$	9,180.70 \$	6,090.28 \$	3,090.42 Long-Term
TIME WARNER INC CMN	27-Oct-03	28-Mar-06	95 \$	1,592.15 \$	1,449.70 \$	142.45 Long-Term
CISCO SYSTEMS, INC CMN	27-Oct-03	28-Mar-06	1,225 \$	26,165.20 \$	24,463.25 \$	1,701.95 Long-Term
LINEAR TECHNOLOGY CORP CMN	19-Mar-04	28-Mar-06	375 \$	13,118.03 \$	13,779.37 \$	(661.34) Long-Term
MICROSOFT CORPORATION CMN	27-Oct-03	28-Mar-06	979 \$	26,402.82 \$	26,343.52 \$	59.30 Long-Term
CENDANT CORPORATION CMN	27-Oct-03	28-Mar-06	1,675 \$	28,800.41 \$	32,011.09 \$	(3,210.68) Long-Term
GOOGLE INC CMN CLASS A	15-Mar-05	28-Mar-06	2 \$	748.08 \$	398.00 \$	390.08 Long-Term
LOWE'S COMPANIES INC CMN	20-Jul-04	28-Mar-06	65 \$	4,264.52 \$	3,224.76 \$	1,039.76 Long-Term
UNITVISON COMMUNICATIONS, INC CLASS A	22-Oct-04	28-Mar-06	310 \$	10,623.37 \$	9,256.60 \$	1,366.77 Long-Term
WM WRIGLEY JR CO DEL CMN	27-Oct-03	28-Mar-06	373 \$	24,151.00 \$	20,958.12 \$	3,192.88 Long-Term

G/L IV A

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Linden Trust For Conservation
 From 01-Mar-2006 To 28-Feb-2007
 HARRIS ENTMT INC CMN
 UNIVISION COMMUNICATIONS INC CLASS A
 MICROSOFT CORPORATION CMN
 LOWES COMPANIES INC CMN
 CENDANT CORPORATION CMN
 MICROSOFT CORPORATION CMN

27-Oct-03	28-Mar-06	769	\$	59,234.25	\$	33,443.81	\$	25,790.44	Long-Term
27-Oct-03	28-Mar-06	1,543	\$	52,876.99	\$	51,550.40	\$	1,326.59	Long-Term
2-Apr-04	28-Mar-06	820	\$	22,114.72	\$	21,098.60	\$	1,016.12	Long-Term
10-Dec-04	28-Mar-06	260	\$	17,098.07	\$	15,199.94	\$	1,898.13	Long-Term
14-May-04	28-Mar-06	460	\$	7,909.36	\$	9,941.28	\$	(2,031.92)	Long-Term
28-Feb-05	28-Mar-06	515	\$	13,889.12	\$	13,034.65	\$	854.47	Long-Term
				<u>\$ 885,908.10</u>		<u>\$ 741,040.20</u>		<u>\$ 144,867.90</u>	

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G/L JVA

Linden Trust For Conservation
 From 01-Mar-2006 To 28-Feb-2007

Realized Gains/Losses

Description	Trade Date	Date Sold / Cdn Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
SCHLUMBERGER LTD CMN	21-Jun-05	9-Mar-06	55 \$	6,364.99 \$	4,164.32 \$	2,200.67 Short-Term
MEDTRONIC INC CMN	22-Jul-05	28-Mar-06	280 \$	14,339.99 \$	14,869.20 \$	(329.25) Short-Term
MEDTRONIC INC CMN	25-Jul-05	28-Mar-06	141 \$	7,321.90 \$	7,515.29 \$	(193.39) Short-Term
SUNCOR ENERGY INC CMN	5-Aug-05	28-Mar-06	125 \$	9,504.71 \$	6,879.55 \$	2,625.16 Short-Term
SUNCOR ENERGY INC CMN	10-Aug-05	28-Mar-06	90 \$	6,843.39 \$	5,174.06 \$	1,669.33 Short-Term
SUNCOR ENERGY INC CMN	11-Aug-05	28-Mar-06	40 \$	3,041.51 \$	2,334.56 \$	706.95 Short-Term
SUNCOR ENERGY INC CMN	13-Oct-05	28-Mar-06	85 \$	6,463.20 \$	4,246.66 \$	2,216.54 Short-Term
SUNCOR ENERGY INC CMN	7-Nov-05	28-Mar-06	175 \$	13,306.59 \$	9,735.86 \$	3,570.73 Short-Term
SUNCOR ENERGY INC CMN	11-Nov-05	28-Mar-06	71 \$	5,398.67 \$	3,697.27 \$	1,701.40 Short-Term
AMERICAN EXPRESS CO CMN	29-Nov-05	28-Mar-06	293 \$	15,456.74 \$	15,508.58 \$	(51.84) Short-Term
AMERICAN EXPRESS CO CMN	16-Dec-05	28-Mar-06	161 \$	8,493.29 \$	8,331.75 \$	161.54 Short-Term
AMERICAN EXPRESS CO CMN	3-Jan-06	28-Mar-06	147 \$	7,754.75 \$	7,556.62 \$	198.13 Short-Term
XIA SATELLITE RADIO HLD65 INC CMN CLASS A	24-Jan-06	28-Mar-06	406 \$	8,598.81 \$	11,090.50 \$	(2,491.69) Short-Term
XIA SATELLITE RADIO HLD65 INC CMN CLASS A	29-Jan-06	28-Mar-06	177 \$	3,748.74 \$	4,827.20 \$	(1,078.46) Short-Term
SUNCOR ENERGY INC CMN	10-Feb-06	28-Mar-06	90 \$	6,843.39 \$	6,585.74 \$	257.65 Short-Term
XIA SATELLITE RADIO HLD65 INC CMN CLASS A	13-Feb-06	28-Mar-06	290 \$	6,142.01 \$	7,336.65 \$	(1,194.64) Short-Term
XIA SATELLITE RADIO HLD65 INC CMN CLASS A	16-Feb-06	28-Mar-06	255 \$	5,400.74 \$	6,171.00 \$	(770.26) Short-Term
XIA SATELLITE RADIO HLD65 INC CMN CLASS A	22-Feb-06	28-Mar-06	179 \$	3,791.10 \$	3,966.26 \$	(175.16) Short-Term
VIACOM INC CMN CLASS B	1-Aug-05	28-Mar-06	65 \$	2,516.07 \$	2,625.36 \$	(109.29) Short-Term
XIA SATELLITE RADIO HLD65 INC CMN CLASS A	1-Mar-06	28-Mar-06	135 \$	2,859.21 \$	2,982.15 \$	(122.94) Short-Term
XIA SATELLITE RADIO HLD65 INC CMN CLASS A	9-Mar-06	28-Mar-06	235 \$	4,977.15 \$	4,911.78 \$	65.37 Short-Term
STRYKER CORP CMN	30-Mar-05	28-Mar-06	145 \$	6,442.15 \$	6,828.96 \$	(386.81) Short-Term
STRYKER CORP CMN	1-Apr-05	28-Mar-06	85 \$	3,776.43 \$	3,713.22 \$	63.21 Short-Term
MCGRAW-HILL COMPANIES INC CMN	19-Apr-05	28-Mar-06	140 \$	7,909.11 \$	5,768.96 \$	2,140.15 Short-Term
QUALCOMM INC CMN	17-May-05	28-Mar-06	120 \$	5,974.62 \$	4,286.40 \$	1,688.22 Short-Term
STRYKER CORP CMN	23-May-05	28-Mar-06	190 \$	8,441.44 \$	9,189.39 \$	(747.95) Short-Term
STRYKER CORP CMN	25-May-05	28-Mar-06	100 \$	4,442.87 \$	4,894.73 \$	(451.86) Short-Term
STRYKER CORP CMN	19-Jun-05	28-Mar-06	109 \$	4,665.01 \$	5,227.96 \$	(562.95) Short-Term
MEDTRONIC INC CMN	4-Oct-05	28-Mar-06	55 \$	2,856.06 \$	2,970.00 \$	(113.94) Short-Term
MEDTRONIC INC CMN	5-Oct-05	28-Mar-06	70 \$	3,634.99 \$	3,759.84 \$	(124.85) Short-Term
MEDTRONIC INC CMN	21-Oct-05	28-Mar-06	95 \$	4,933.20 \$	5,292.40 \$	(359.20) Short-Term
SCHLUMBERGER LTD CMN	13-Jul-05	28-Mar-06	40 \$	4,973.05 \$	3,167.82 \$	1,805.23 Short-Term
SCHLUMBERGER LTD CMN	14-Jul-05	28-Mar-06	55 \$	6,837.94 \$	4,316.22 \$	2,521.72 Short-Term
MEDCOHEALTH SOLUTIONS, INC CMN	20-Jul-05	28-Mar-06	142 \$	8,421.76 \$	7,027.24 \$	1,394.52 Short-Term
SCHLUMBERGER LTD CMN	27-Jul-05	28-Mar-06	73 \$	9,075.81 \$	6,192.55 \$	2,883.26 Short-Term
SCHLUMBERGER LTD CMN	2-Aug-05	28-Mar-06	60 \$	7,459.57 \$	5,160.74 \$	2,298.83 Short-Term
SCHLUMBERGER LTD CMN	4-Aug-05	28-Mar-06	85 \$	10,567.72 \$	7,384.65 \$	3,183.07 Short-Term
FREDDIE MAC CMN	17-Aug-05	28-Mar-06	113 \$	7,177.81 \$	6,893.52 \$	284.29 Short-Term
MEDTRONIC INC CMN	9-Jan-06	28-Mar-06	118 \$	6,127.55 \$	6,953.61 \$	(826.06) Short-Term
YAHOO! INC CMN	25-Jan-06	28-Mar-06	374 \$	11,904.05 \$	12,929.18 \$	(1,025.13) Short-Term
YAHOO! INC CMN	2-Feb-06	28-Mar-06	97 \$	3,087.41 \$	3,321.28 \$	(233.87) Short-Term
YAHOO! INC CMN	15-Feb-06	28-Mar-06	260 \$	8,275.55 \$	8,600.80 \$	(325.25) Short-Term
YAHOO! INC CMN	7-Mar-06	28-Mar-06	275 \$	8,752.98 \$	8,780.64 \$	(27.66) Short-Term
YAHOO! INC CMN	13-Mar-06	28-Mar-06	151 \$	4,806.18 \$	4,958.69 \$	(247.49) Short-Term
YAHOO! INC CMN	16-Mar-06	28-Mar-06	125 \$	3,978.63 \$	3,771.25 \$	207.38 Short-Term
AMERICAN TOWER CORPORATION CMN CLASS A	12-Aug-05	28-Mar-06	114 \$	3,402.79 \$	2,593.63 \$	809.16 Short-Term
MCGRAW-HILL COMPANIES INC CMN	18-Oct-05	28-Mar-06	88 \$	4,971.44 \$	4,068.65 \$	902.79 Short-Term

G/L IVB

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Linden Trust For Conservation

From 01-Mar-2006 To 28-Feb-2007

Company Name	Date	Amount	Term	Balance	Term
AMERICAN TOWER CORPORATION CN CLASS A	21-Oct-05	255 \$	28-Mar-06	7,611.52 \$	1,700.72 Short-Term
MCGRAW-HILL COMPANIES INC CN	26-Oct-05	100 \$	28-Mar-06	5,649.37 \$	824.73 Short-Term
STRYKER CORP CN	6-Dec-05	115 \$	28-Mar-06	5,109.29 \$	(264.09) Short-Term
CISCO SYSTEMS, INC CN	8-Dec-05	270 \$	28-Mar-06	5,767.02 \$	971.82 Short-Term
TARGET CORP CN	22-Dec-05	284 \$	28-Mar-06	15,085.61 \$	(461.00) Short-Term
FIRST DATA CORPORATION CN	21-Apr-05	70 \$	28-Mar-06	3,302.50 \$	690.86 Short-Term
FIRST DATA CORPORATION CN	22-Apr-05	95 \$	28-Mar-06	4,481.96 \$	881.13 Short-Term
TARGET CORP CN	27-Dec-05	136 \$	28-Mar-06	7,224.10 \$	(383.45) Short-Term
TARGET CORP CN	25-Jan-06	160 \$	28-Mar-06	8,498.94 \$	(228.66) Short-Term
AMGEN INC CN	1-Feb-06	209 \$	28-Mar-06	15,304.60 \$	(782.61) Short-Term
CARNIVAL CORPORATION CN	9-Feb-06	233 \$	28-Mar-06	17,062.06 \$	359.20 Short-Term
FREDDIE MAC CN	2-May-05	166 \$	28-Mar-06	7,947.83 \$	(196.45) Short-Term
FREDDIE MAC CN	19-May-05	185 \$	28-Mar-06	11,751.28 \$	(165.18) Short-Term
CARNIVAL CORPORATION CN	7-Jun-05	75 \$	28-Mar-06	4,764.03 \$	(226.89) Short-Term
MEDCOHEALTH SOLUTIONS, INC CN	15-Jun-05	140 \$	28-Mar-06	6,703.00 \$	(536.75) Short-Term
SCHLUMBERGER LTD CN	17-Jun-05	75 \$	28-Mar-06	4,448.11 \$	504.50 Short-Term
FIRST DATA CORPORATION CN	24-Jun-05	29 \$	28-Mar-06	3,605.46 \$	1,386.66 Short-Term
SCHLUMBERGER LTD CN	28-Jun-05	115 \$	28-Mar-06	5,425.93 \$	825.53 Short-Term
FIRST DATA CORPORATION CN	29-Jun-05	50 \$	28-Mar-06	6,216.31 \$	2,372.96 Short-Term
FIRST DATA CORPORATION CN	1-Jul-05	169 \$	28-Mar-06	7,973.17 \$	1,131.39 Short-Term
FIRST DATA CORPORATION CN	6-Jul-05	100 \$	28-Mar-06	12,432.62 \$	4,670.99 Short-Term
FIRST DATA CORPORATION CN	14-Jul-05	175 \$	28-Mar-06	8,256.25 \$	1,064.06 Short-Term
SCHLUMBERGER LTD CN	21-Jun-05	22 \$	28-Mar-06	2,735.18 \$	1,069.45 Short-Term
AMERICAN TOWER CORPORATION CN CLASS A	23-Jun-05	355 \$	28-Mar-06	10,596.42 \$	3,430.00 Short-Term
MCGRAW-HILL COMPANIES INC CN	28-Jun-05	170 \$	28-Mar-06	9,603.92 \$	2,095.21 Short-Term
AMERICAN TOWER CORPORATION CN CLASS A	28-Jun-05	335 \$	28-Mar-06	9,999.44 \$	3,081.79 Short-Term
QUALCOMM INC CN	5-Jul-05	205 \$	28-Mar-06	10,206.63 \$	3,298.54 Short-Term
PEPSICO INC CN	14-Jul-05	60 \$	28-Mar-06	3,506.29 \$	165.72 Short-Term
AMERICAN TOWER CORPORATION CN CLASS A	5-Aug-05	170 \$	28-Mar-06	5,074.35 \$	1,187.04 Short-Term
BAKER HUGHES INC CN	24-Jan-06	81 \$	28-Mar-06	5,551.57 \$	(536.71) Short-Term
FREDDIE MAC CN	14-Sep-05	155 \$	28-Mar-06	9,845.67 \$	729.78 Short-Term
CARNIVAL CORPORATION CN	20-Sep-05	26 \$	28-Mar-06	1,244.84 \$	(82.95) Short-Term
FREDDIE MAC CN	30-Sep-05	150 \$	28-Mar-06	9,528.07 \$	1,125.43 Short-Term
FREDDIE MAC CN	5-Oct-05	90 \$	28-Mar-06	5,716.84 \$	461.38 Short-Term
SCHLUMBERGER LTD CN	24-Oct-05	110 \$	28-Mar-06	13,675.87 \$	4,753.32 Short-Term
BAKER HUGHES INC CN	13-Jan-06	116 \$	28-Mar-06	7,950.39 \$	31.39 Short-Term
BAKER HUGHES INC CN	18-Jan-06	114 \$	28-Mar-06	7,813.32 \$	(1.22) Short-Term
BAKER HUGHES INC CN	19-Jan-06	110 \$	28-Mar-06	7,539.17 \$	(159.42) Short-Term
ELECTRONIC ARTS CN	6-Jul-05	130 \$	28-Mar-06	6,785.93 \$	(610.84) Short-Term
GOOGLE INC CN CLASS A	15-Sep-05	12 \$	28-Mar-06	4,488.46 \$	901.30 Short-Term
ELECTRONIC ARTS CN	11-Oct-05	75 \$	28-Mar-06	3,914.96 \$	(59.29) Short-Term
ELECTRONIC ARTS CN	19-Dec-05	68 \$	28-Mar-06	3,549.57 \$	(115.04) Short-Term
ELECTRONIC ARTS CN	6-Oct-05	60 \$	28-Mar-06	3,131.97 \$	(90.09) Short-Term
LOWES COMPANIES INC CN	12-Oct-05	84 \$	28-Mar-06	5,911.07 \$	401.90 Short-Term
GOOGLE, INC CN CLASS A	20-Oct-05	30 \$	28-Mar-06	11,221.15 \$	2,110.15 Short-Term
ELECTRONIC ARTS CN	29-Nov-05	85 \$	28-Mar-06	4,436.96 \$	(363.59) Short-Term
LINEAR TECHNOLOGY CORP CN	1-Dec-05	60 \$	28-Mar-06	2,098.89 \$	(219.51) Short-Term
GOOGLE, INC CN CLASS A	28-Feb-06	15 \$	28-Mar-06	5,610.58 \$	28.79 Short-Term
RESEARCH IN MOTION CN	9-Mar-06	195 \$	28-Mar-06	16,248.85 \$	15,545.03 \$
ELECTRONIC ARTS CN	3-Feb-06	125 \$	28-Mar-06	6,524.94 \$	703.82 Short-Term
GOOGLE, INC CN CLASS A	7-Feb-06	16 \$	28-Mar-06	5,984.61 \$	(300.12) Short-Term
				5,915.68 \$	68.93 Short-Term

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Linden Trust For Conservation
 From 01-Mar-2006 To 28-Feb-2007

LINEAR TECHNOLOGY CORP CMN	19-May-05	28-Mar-06	185 \$	6,471.57 \$	6,991.52 \$	(519.95) Short-Term
ELECTRONIC ARTS CMN	13-Jun-05	28-Mar-06	80 \$	4,173.96 \$	4,377.14 \$	(201.18) Short-Term
LOWES COMPANIES INC CMN	14-Jun-05	28-Mar-06	115 \$	7,544.92 \$	6,776.51 \$	768.41 Short-Term
ELECTRONIC ARTS CMN	29-Jun-05	28-Mar-06	45 \$	2,348.98 \$	2,553.84 \$	(204.86) Short-Term
LINEAR TECHNOLOGY CORP CMN	13-Jul-05	28-Mar-06	180 \$	6,296.65 \$	7,174.10 \$	(877.45) Short-Term
ELECTRONIC ARTS CMN	15-Jul-05	28-Mar-06	75 \$	3,914.96 \$	4,351.88 \$	(436.92) Short-Term
MICROSOFT CORPORATION CMN	22-Jul-05	28-Mar-06	322 \$	8,684.07 \$	8,307.60 \$	376.47 Short-Term
GOOGLE, INC CMN CLASS A	15-Aug-05	28-Mar-06	13 \$	4,862.90 \$	3,777.15 \$	1,085.35 Short-Term
ELECTRONIC ARTS CMN	21-Sep-05	28-Mar-06	36 \$	1,879.18 \$	2,153.16 \$	(273.98) Short-Term
ELECTRONIC ARTS CMN	4-Oct-05	28-Mar-06	100 \$	5,219.95 \$	5,547.50 \$	(327.55) Short-Term
TOTAL				<u>\$ 738,378.24</u>	<u>\$ 677,644.93</u>	<u>\$ 60,733.31</u>

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Linden Trust For Conservation Mid Cap Gr
 From 01-Mar-2006 To 28-Feb-2007
 Separate Account Strategy - GSAM Mid Cap Growth

Base Currency USD

Description	Trade Date	Date Sold / Co. QTY	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
PETCO ANIMAL SUPPLIES INC CMN	10-Dec-03	3-Mar-06	35 \$	699.98 \$	1,031.10 \$	(331.12) Long-Term
PETCO ANIMAL SUPPLIES INC CMN	27-Oct-03	3-Mar-06	125 \$	2,499.92 \$	4,037.50 \$	(1,537.58) Long-Term
NAVTEQ CORPORATION CMN	31-Jan-05	6-Mar-06	45 \$	2,155.43 \$	1,713.15 \$	442.28 Long-Term
XTO ENERGY INC CMN	24-May-04	9-Mar-06	103 \$	4,313.83 \$	2,044.17 \$	2,269.66 Long-Term
FLIR SYSTEMS INC CMN	1-Sep-04	9-Mar-06	65 \$	1,756.89 \$	1,881.10 \$	(124.21) Long-Term
XTO ENERGY INC CMN	20-May-04	9-Mar-06	47 \$	1,968.45 \$	906.15 \$	1,062.30 Long-Term
BLOMET INC CMN	4-Feb-05	9-Mar-06	85 \$	2,998.70 \$	3,876.00 \$	(877.30) Long-Term
FLIR SYSTEMS INC CMN	1-Nov-04	9-Mar-06	35 \$	946.02 \$	950.08 \$	(4.06) Long-Term
PETCO ANIMAL SUPPLIES INC CMN	10-Dec-03	20-Mar-06	160 \$	3,542.29 \$	4,713.60 \$	(1,171.31) Long-Term
MONEYGRAM INTERNATIONAL, INC CMN	4-Nov-04	30-Mar-06	115 \$	3,567.99 \$	2,217.20 \$	1,340.79 Long-Term
CAREMARK RX, INC CMN	30-Jul-04	31-Mar-06	50 \$	2,461.21 \$	1,511.50 \$	949.71 Long-Term
MARLETT INTERNATIONAL INC CL-A (NEW) CLASS A	27-Oct-03	3-Apr-06	100 \$	6,953.58 \$	4,336.59 \$	2,616.99 Long-Term
BLOMET INC CMN	10-Mar-05	6-Apr-06	40 \$	1,509.95 \$	1,612.00 \$	(102.05) Long-Term
BLOMET INC CMN	4-Feb-05	6-Apr-06	95 \$	3,586.14 \$	4,332.00 \$	(745.86) Long-Term
AVOCENT CORP CMN	27-Oct-03	6-Apr-06	65 \$	2,179.99 \$	2,359.50 \$	(179.51) Long-Term
JUNIPER NETWORKS, INC CMN	30-Aug-04	11-Apr-06	130 \$	2,432.22 \$	2,969.20 \$	(536.98) Long-Term
JUNIPER NETWORKS, INC CMN	22-Mar-05	11-Apr-06	94 \$	1,758.69 \$	2,024.76 \$	(266.07) Long-Term
JUNIPER NETWORKS, INC CMN	13-Aug-04	11-Apr-06	35 \$	654.83 \$	710.50 \$	(55.67) Long-Term
UNIVISION COMMUNICATIONS INC CLASS A	27-Oct-03	11-Apr-06	65 \$	2,005.18 \$	2,359.50 \$	(354.32) Long-Term
NAVTEQ CORPORATION CMN	31-Jan-05	12-Apr-06	180 \$	6,244.00 \$	6,013.66 \$	230.34 Long-Term
CAREMARK RX, INC CMN	1-Nov-04	19-Apr-06	125 \$	5,556.08 \$	3,796.25 \$	1,759.83 Long-Term
CAREMARK RX, INC CMN	30-Jul-04	20-Apr-06	36 \$	1,600.15 \$	1,088.28 \$	511.87 Long-Term
BLOMET INC CMN	10-Mar-05	20-Apr-06	25 \$	950.30 \$	1,007.50 \$	(57.20) Long-Term
BLOMET INC CMN	22-Mar-05	20-Apr-06	110 \$	4,181.31 \$	4,288.90 \$	(107.59) Long-Term
AVOCENT CORP CMN	27-Oct-03	21-Apr-06	135 \$	4,159.65 \$	4,900.90 \$	(740.85) Long-Term
FLIR SYSTEMS INC CMN	13-Apr-05	26-Apr-06	40 \$	1,050.77 \$	998.25 \$	52.52 Long-Term
SCRIPPS CO E W CL-A (NEW) CMN CLASS A	20-Dec-04	26-Apr-06	100 \$	4,535.04 \$	4,550.49 \$	(15.45) Long-Term
SCRIPPS CO E W CL-A (NEW) CMN CLASS A	12-Dec-03	26-Apr-06	10 \$	453.50 \$	466.45 \$	(12.95) Long-Term
FLIR SYSTEMS INC CMN	1-Nov-04	26-Apr-06	45 \$	1,182.11 \$	1,221.52 \$	(39.41) Long-Term
ZEBRA TECHNOLOGIES INC CMN CLASS A	31-Mar-05	26-Apr-06	25 \$	975.27 \$	1,191.75 \$	(216.48) Long-Term
AVOCENT CORP CMN	13-Apr-04	28-Apr-06	25 \$	665.98 \$	874.75 \$	(208.77) Long-Term
BLOMET INC CMN	24-Jan-05	28-Apr-06	23 \$	856.72 \$	828.69 \$	28.03 Long-Term
UNIVISION COMMUNICATIONS INC CLASS A	27-Oct-03	28-Apr-06	145 \$	5,477.54 \$	3,614.58 \$	1,862.96 Long-Term
MICROCHIP TECHNOLOGY CMN	27-Oct-03	28-Apr-06	20 \$	713.58 \$	668.18 \$	45.40 Long-Term
UNIVISION COMMUNICATIONS INC CLASS A	27-Oct-03	28-Apr-06	50 \$	1,331.95 \$	1,815.00 \$	(483.05) Long-Term
AVOCENT CORP CMN	23-Mar-05	28-Apr-06	52 \$	1,936.94 \$	1,978.60 \$	(41.66) Long-Term
BLOMET INC CMN	22-Mar-05	28-Apr-06	10 \$	372.49 \$	389.90 \$	(17.41) Long-Term
FLIR SYSTEMS INC CMN	13-Apr-05	1-May-06	135 \$	3,277.02 \$	3,369.10 \$	(92.08) Long-Term
ARAMARK CORPORATION CMN CLASS B	27-Oct-03	2-May-06	185 \$	6,234.30 \$	4,900.65 \$	1,333.65 Long-Term
HARRAHS ENTMT INC CMN	27-Oct-03	2-May-06	64 \$	5,193.68 \$	2,783.36 \$	2,410.32 Long-Term

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Linden Trust For Conservation Mid Cap Gr 1
From 01-Mar-2006 To 28-Feb-2007

ARAMARK CORPORATION CN CLASS B	27-Oct-03	4-May-06	62 \$	2,106.69 \$	1,642.38 \$	464.31	Long-Term
IRON MOUNTAIN INC CN	14-May-03	8-May-06	135 \$	4,954.41 \$	3,341.67 \$	1,612.74	Long-Term
DOLBY LABORATORIES, INC CN CLASS A	24-Feb-05	8-May-06	165 \$	3,836.54 \$	3,736.98 \$	99.56	Long-Term
MARVELL TECHNOLOGY GROUP LTD CN	27-Dec-04	9-May-06	95 \$	5,322.57 \$	3,312.65 \$	2,009.92	Long-Term
ARAMARK CORPORATION CN CLASS B	27-Oct-03	11-May-06	133 \$	4,517.95 \$	3,523.17 \$	994.78	Long-Term
LAMAR ADVERTISING CO CN CLASS A	27-Oct-03	11-May-06	60 \$	3,539.89 \$	1,822.80 \$	1,717.09	Long-Term
FISHER SCIENTIFIC INTERNATIONAL CN	27-Oct-03	11-May-06	70 \$	5,334.70 \$	2,739.36 \$	2,595.34	Long-Term
ARAMARK CORPORATION CN CLASS B	19-Dec-03	11-May-06	32 \$	1,087.02 \$	830.40 \$	256.62	Long-Term
FISHER SCIENTIFIC INTERNATIONAL CN	27-Oct-03	15-May-06	40 \$	2,951.50 \$	1,565.35 \$	1,386.15	Long-Term
DOLBY LABORATORIES, INC CN CLASS A	24-Feb-05	15-May-06	45 \$	1,002.09 \$	1,019.18 \$	(17.09)	Long-Term
DOLBY LABORATORIES, INC CN CLASS A	21-Apr-05	15-May-06	75 \$	1,670.16 \$	1,521.67 \$	148.49	Long-Term
AVOCENT CORP CN	11-Mar-05	15-May-06	115 \$	2,877.73 \$	3,939.90 \$	(1,062.17)	Long-Term
AVOCENT CORP CN	13-Apr-04	15-May-06	145 \$	3,628.44 \$	5,073.55 \$	(1,445.11)	Long-Term
XTO ENERGY INC CN	24-May-04	17-May-06	156 \$	6,417.02 \$	2,976.73 \$	3,440.29	Long-Term
ARAMARK CORPORATION CN CLASS B	19-Dec-03	17-May-06	170 \$	5,729.53 \$	4,411.50 \$	1,318.03	Long-Term
BIOMET INC CN	31-Mar-05	19-May-06	55 \$	1,923.16 \$	1,981.65 \$	(58.49)	Long-Term
ARAMARK CORPORATION CN CLASS B	19-Dec-03	23-May-06	53 \$	1,738.35 \$	1,375.35 \$	363.00	Long-Term
SALESFORCE COM, INC CN	22-Mar-05	25-May-06	129 \$	3,740.88 \$	1,981.75 \$	1,759.13	Long-Term
FISHER SCIENTIFIC INTERNATIONAL CN	27-Oct-03	25-May-06	95 \$	6,944.28 \$	3,717.71 \$	3,226.57	Long-Term
MARriott INTERNATIONAL INC CL-A (NEW) CLASS A	27-Oct-03	8-Jun-06	55 \$	3,971.70 \$	2,385.13 \$	1,586.57	Long-Term
CHOCPOINT INC CN	22-Apr-05	23-Jun-06	90 \$	3,681.92 \$	3,576.60 \$	105.32	Long-Term
FLIR SYSTEMS INC CN	13-Apr-05	11-Jul-06	20 \$	526.06 \$	499.13 \$	26.93	Long-Term
MONEYGRAM INTERNATIONAL, INC CN	3-Jan-05	13-Jul-06	95 \$	2,901.28 \$	1,993.10 \$	908.18	Long-Term
MONEYGRAM INTERNATIONAL, INC CN	4-Nov-04	13-Jul-06	15 \$	458.10 \$	289.20 \$	168.90	Long-Term
LAMAR ADVERTISING CO CN CLASS A	27-Oct-03	14-Jul-06	75 \$	3,859.38 \$	2,278.50 \$	1,580.88	Long-Term
CHOCPOINT INC CN	26-May-05	19-Jul-06	120 \$	4,279.42 \$	4,782.08 \$	(502.66)	Long-Term
CHOCPOINT INC CN	22-Apr-05	19-Jul-06	7 \$	249.63 \$	278.18 \$	(28.55)	Long-Term
LAMAR ADVERTISING CO CN CLASS A	27-Oct-03	26-Jul-06	67 \$	3,340.52 \$	2,035.46 \$	1,305.06	Long-Term
LAMAR ADVERTISING CO CN CLASS A	3-Jun-05	8-Aug-06	25 \$	1,302.61 \$	759.50 \$	543.11	Long-Term
MONEYGRAM INTERNATIONAL, INC CN	21-Apr-05	8-Aug-06	100 \$	2,960.24 \$	2,098.00 \$	862.24	Long-Term
DOLBY LABORATORIES, INC CN CLASS A	28-Jun-05	8-Aug-06	85 \$	1,526.70 \$	1,724.95 \$	(197.85)	Long-Term
DOLBY LABORATORIES, INC CN CLASS A	14-Jan-05	8-Aug-06	160 \$	2,873.80 \$	3,552.00 \$	(678.20)	Long-Term
BARDCOR INC N J CN	17-Feb-05	25-Aug-06	35 \$	2,547.91 \$	652.80 \$	75.18	Long-Term
ALLIANCE DATA SYSTEMS CORP CN	15-Jul-05	28-Aug-06	15 \$	728.20 \$	642.60 \$	175.61	Long-Term
PF CHANG'S CHINA BISTRO CN	1-Nov-04	28-Aug-06	70 \$	3,398.26 \$	2,589.20 \$	809.06	Long-Term
PF CHANG'S CHINA BISTRO CN	20-May-04	31-Aug-06	195 \$	6,859.89 \$	3,572.10 \$	(1,109.58)	Long-Term
COGNOS INC CN	30-Apr-04	11-Sep-06	102 \$	3,440.42 \$	3,222.18 \$	218.24	Long-Term
COGNOS INC CN	31-Aug-04	11-Sep-06	43 \$	1,450.37 \$	1,342.46 \$	107.91	Long-Term
COGNOS INC CN	27-Jan-05	13-Sep-06	73 \$	2,454.67 \$	2,982.05 \$	(527.38)	Long-Term
COGNOS INC CN	31-Aug-04	13-Sep-06	12 \$	403.51 \$	374.64 \$	28.87	Long-Term
COGNOS INC CN	2-May-05	14-Sep-06	60 \$	2,041.14 \$	2,303.40 \$	(262.26)	Long-Term
COGNOS INC CN	9-Jun-05	14-Sep-06	90 \$	3,061.70 \$	3,113.06 \$	(51.36)	Long-Term
ALLIANCE DATA SYSTEMS CORP CN	15-Jul-05	18-Sep-06	57 \$	1,939.08 \$	2,328.45 \$	(389.37)	Long-Term
LAMAR ADVERTISING CO CN CLASS A	27-Oct-03	20-Sep-06	33 \$	1,781.94 \$	1,002.54 \$	779.40	Long-Term
LAMAR ADVERTISING CO CN CLASS A	12-Nov-04	20-Sep-06	47 \$	2,537.92 \$	1,913.37 \$	624.55	Long-Term
MONEYGRAM INTERNATIONAL, INC CN	26-Jun-05	25-Sep-06	140 \$	3,933.11 \$	2,695.41 \$	1,237.70	Long-Term
MONEYGRAM INTERNATIONAL, INC CN	3-Jun-05	25-Sep-06	190 \$	5,337.79 \$	3,986.20 \$	1,351.59	Long-Term

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Linden Trust For Conservation Mid Cap Gr 1

From 01-Mar-2006 To 28-Feb-2007

HARRAHS ENTMT INC CMN	27-Oct-03	68 \$	5,168.04 \$	2,957.32 \$	2,210.72 Long-Term
OSI PHARMACEUTICALS INC CMN	22-Nov-04	90 \$	3,387.50 \$	4,716.00 \$	(1,328.50) Long-Term
OSI PHARMACEUTICALS INC CMN	15-Feb-05	5 \$	188.19 \$	292.51 \$	(104.32) Long-Term
OSI PHARMACEUTICALS INC CMN	31-Mar-05	40 \$	1,448.35 \$	1,675.03 \$	(226.68) Long-Term
OSI PHARMACEUTICALS INC CMN	15-Feb-05	95 \$	3,439.84 \$	5,557.59 \$	(2,117.75) Long-Term
ACTIVISION INC (NEW) CMN	16-Aug-05	225 \$	3,534.64 \$	3,425.89 \$	108.75 Long-Term
OSI PHARMACEUTICALS INC CMN	26-Aug-05	125 \$	4,499.85 \$	4,081.23 \$	418.60 Long-Term
OSI PHARMACEUTICALS INC CMN	31-Mar-05	20 \$	719.98 \$	837.52 \$	(117.54) Long-Term
COBIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	29-Apr-05	60 \$	4,772.49 \$	2,496.60 \$	2,275.89 Long-Term
CHARLES RIV LABS INTL INC CMN	27-Oct-03	75 \$	3,181.07 \$	2,507.55 \$	673.52 Long-Term
ALLIANCE DATA SYSTEMS CORP CMN	15-Jul-05	30 \$	1,893.59 \$	1,285.19 \$	608.40 Long-Term
ALLIANCE DATA SYSTEMS CORP CMN	11-Aug-05	20 \$	1,262.39 \$	835.20 \$	427.19 Long-Term
ACTIVISION INC (NEW) CMN	16-Aug-05	180 \$	3,162.50 \$	2,740.72 \$	421.78 Long-Term
ALLIANCE DATA SYSTEMS CORP CMN	24-Oct-05	20 \$	1,306.65 \$	751.78 \$	554.87 Long-Term
BARD C R INC N J CMN	17-Feb-05	45 \$	3,771.23 \$	3,050.10 \$	721.13 Long-Term
ALLIANCE DATA SYSTEMS CORP CMN	11-Aug-05	50 \$	3,266.63 \$	2,088.00 \$	1,178.63 Long-Term
ALLIANCE DATA SYSTEMS CORP CMN	26-Oct-05	25 \$	1,597.21 \$	870.50 \$	726.71 Long-Term
ALLIANCE DATA SYSTEMS CORP CMN	24-Oct-05	80 \$	5,111.06 \$	3,007.14 \$	2,103.92 Long-Term
GERDIAN CORP NEW CMN	19-Oct-05	45 \$	1,158.26 \$	955.66 \$	202.60 Long-Term
GERDIAN CORP NEW CMN	7-Oct-05	230 \$	5,920.02 \$	4,993.88 \$	926.14 Long-Term
VCA ANTECH, INC CMN	29-Aug-05	140 \$	4,584.86 \$	3,291.40 \$	1,293.46 Long-Term
CHARLES RIV LABS INTL INC CMN	27-Oct-03	90 \$	4,004.67 \$	3,009.06 \$	995.61 Long-Term
COBIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	29-Apr-05	25 \$	2,023.50 \$	1,040.25 \$	983.25 Long-Term
CAMERON INTERNATIONAL CORP CMN	6-Jul-05	25 \$	1,357.45 \$	807.13 \$	550.32 Long-Term
GERDIAN CORP NEW CMN	19-Oct-05	70 \$	2,001.94 \$	1,486.57 \$	515.37 Long-Term
CAMERON INTERNATIONAL CORP CMN	6-Jul-05	25 \$	1,357.46 \$	806.23 \$	551.23 Long-Term
GERDIAN CORP NEW CMN	11-Nov-05	55 \$	1,572.95 \$	1,223.70 \$	349.25 Long-Term
RESEARCH IN MOTION CMN	9-Dec-05	5 \$	637.64 \$	317.70 \$	319.94 Long-Term
BARD C R INC N J CMN	17-Feb-05	10 \$	831.07 \$	677.80 \$	153.27 Long-Term
CHARLES RIV LABS INTL INC CMN	27-Oct-03	30 \$	1,323.45 \$	1,003.02 \$	320.43 Long-Term
HARRAHS ENTMT INC CMN	27-Oct-03	68 \$	5,609.71 \$	2,957.32 \$	2,652.39 Long-Term
FORTUNE BRANDS INC CMN	19-Jul-05	85 \$	7,167.10 \$	7,632.51 \$	(465.41) Long-Term
AMERICAN STANDARD COMPANIES CMN	27-Oct-03	80 \$	3,685.96 \$	2,429.57 \$	1,256.39 Long-Term
XIA SATELLITE RADIO HLDGS INC CMN CLASS A	28-Oct-05	65 \$	1,452.26 \$	1,826.50 \$	(374.24) Long-Term
LAMAR ADVERTISING CO CMN CLASS A	12-Nov-04	50 \$	3,403.52 \$	2,035.50 \$	1,368.02 Long-Term
GERDIAN CORP NEW CMN	15-Nov-05	65 \$	1,911.20 \$	1,465.90 \$	445.30 Long-Term
GERDIAN CORP NEW CMN	11-Nov-05	65 \$	1,911.21 \$	1,446.18 \$	465.03 Long-Term
LINEAR TECHNOLOGY CORP CMN	1-Nov-04	75 \$	2,279.42 \$	2,839.50 \$	(560.08) Long-Term
GERDIAN CORP NEW CMN	18-Nov-05	120 \$	3,532.83 \$	2,724.58 \$	808.25 Long-Term
GERDIAN CORP NEW CMN	15-Nov-05	40 \$	1,177.61 \$	901.85 \$	275.76 Long-Term
LINEAR TECHNOLOGY CORP CMN	4-Nov-04	25 \$	799.80 \$	956.90 \$	(197.10) Long-Term
AMERICAN STANDARD COMPANIES CMN	11-Jul-05	9 \$	467.65 \$	391.64 \$	76.01 Long-Term
AMERICAN STANDARD COMPANIES CMN	27-Oct-03	85 \$	4,416.66 \$	2,581.41 \$	1,835.25 Long-Term
COBIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	29-Apr-05	35 \$	3,285.35 \$	1,456.35 \$	1,829.00 Long-Term
XIA SATELLITE RADIO HLDGS INC CMN CLASS A	6-Dec-05	75 \$	1,149.76 \$	2,137.03 \$	(987.27) Long-Term
XIA SATELLITE RADIO HLDGS INC CMN CLASS A	9-Dec-05	24 \$	387.92 \$	675.84 \$	(307.92) Long-Term
XIA SATELLITE RADIO HLDGS INC CMN CLASS A	3-Nov-05	65 \$	996.45 \$	1,914.54 \$	(918.09) Long-Term
XIA SATELLITE RADIO HLDGS INC CMN CLASS A	9-Nov-05	90 \$	1,379.70 \$	2,545.47 \$	(1,165.77) Long-Term
GRAINGER W W INC CMN	27-Oct-03	65 \$	5,151.24 \$	2,925.65 \$	2,225.59 Long-Term
XIA SATELLITE RADIO HLDGS INC CMN CLASS A	28-Oct-05	140 \$	2,146.20 \$	3,934.00 \$	(1,787.80) Long-Term

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Linden Trust For Conservation Aid Cap Gr
From 01-Mar-2006 To 28-Feb-2007

\$ 391,006 32 \$ 332,815 82 \$ 58,190 50

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GLIA

Linden Trust For Conservation Mid Cap Gr
 From 01-Mar-2006 To 28-Feb-2007
 Realized Gains/Losses

Description	Trade Date	Date Sold / Con Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
MEDCOHEALTH SOLUTIONS, INC CMN	3-Nov-05	3-Mar-06	35 \$	2,048.13 \$	1,714.28 \$	333.85 Short-Term
ALLIANCE DATA SYSTEMS CORP CMN	23-May-05	9-Mar-06	60 \$	2,760.23 \$	2,283.00 \$	477.23 Short-Term
PETCO ANIMAL SUPPLIES INC CMN	15-Sep-05	21-Mar-06	115 \$	2,529.92 \$	2,656.50 \$	(126.58) Short-Term
PETCO ANIMAL SUPPLIES INC CMN	20-Sep-05	21-Mar-06	100 \$	2,199.93 \$	2,270.00 \$	(70.07) Short-Term
PETCO ANIMAL SUPPLIES INC CMN	4-Oct-05	21-Mar-06	30 \$	659.98 \$	640.50 \$	19.48 Short-Term
MEDCOHEALTH SOLUTIONS, INC CMN	3-Nov-05	4-Apr-06	55 \$	3,101.28 \$	2,693.86 \$	407.42 Short-Term
JUNIPER NETWORKS, INC CMN	25-Aug-05	11-Apr-06	155 \$	2,899.96 \$	3,644.05 \$	(744.09) Short-Term
NAVTEQ CORPORATION CMN	5-May-05	13-Apr-06	45 \$	2,312.98 \$	1,676.70 \$	636.28 Short-Term
MEDCOHEALTH SOLUTIONS, INC CMN	3-Nov-05	19-Apr-06	58 \$	3,057.87 \$	2,840.80 \$	217.07 Short-Term
NAVTEQ CORPORATION CMN	5-May-05	20-Apr-06	50 \$	2,705.85 \$	1,863.00 \$	842.85 Short-Term
CITY NATIONAL CORP CMN	10-Jan-06	20-Apr-06	59 \$	4,212.18 \$	4,387.58 \$	(175.40) Short-Term
HUGOTON ROYALTY TRUST UNITS CMN	24-Apr-06	24-Apr-06	0.299 \$	7.94 \$	3.85 \$	4.09 Short-Term
ALLIANCE DATA SYSTEMS CORP CMN	23-May-05	25-Apr-06	15 \$	822.66 \$	570.75 \$	251.91 Short-Term
ALLIANCE DATA SYSTEMS CORP CMN	14-Jun-05	25-Apr-06	40 \$	2,193.75 \$	1,479.55 \$	714.20 Short-Term
ADVANCED MEDICAL OPTICS, INC CMN	24-Oct-05	25-Apr-06	45 \$	2,096.40 \$	1,592.03 \$	504.37 Short-Term
ZEBRA TECHNOLOGIES INC CMN CLASS A	25-May-05	26-Apr-06	75 \$	2,925.82 \$	3,262.50 \$	(336.68) Short-Term
ZEBRA TECHNOLOGIES INC CMN CLASS A	1-Aug-05	27-Apr-06	105 \$	4,169.42 \$	4,048.94 \$	120.48 Short-Term
ZEBRA TECHNOLOGIES INC CMN CLASS A	25-May-05	27-Apr-06	15 \$	595.63 \$	652.50 \$	(56.87) Short-Term
UNIVISION COMMUNICATIONS, INC CLASS A	8-Aug-05	28-Apr-06	145 \$	5,173.43 \$	3,838.44 \$	1,334.99 Short-Term
GEN-PROBE INCORPORATED CMN	13-Oct-05	1-May-06	65 \$	3,480.85 \$	2,759.38 \$	721.47 Short-Term
WEATHERFORD INTERNATIONAL, LTD CMN	19-Jul-05	3-May-06	180 \$	6,310.87 \$	4,766.49 \$	1,544.38 Short-Term
ADVANCED MEDICAL OPTICS, INC CMN	4-Oct-05	3-May-06	135 \$	7,500.36 \$	4,542.75 \$	2,957.61 Short-Term
ADVANCED MEDICAL OPTICS, INC CMN	24-Oct-05	5-May-06	125 \$	6,010.13 \$	4,422.32 \$	1,587.81 Short-Term
GEN-PROBE INCORPORATED CMN	4-Nov-05	5-May-06	35 \$	1,682.83 \$	1,376.10 \$	306.73 Short-Term
AVOCENT CORP CMN	13-Oct-05	8-May-06	45 \$	2,596.37 \$	1,910.35 \$	686.02 Short-Term
HUGOTON ROYALTY TRUST UNITS CMN	29-Dec-05	15-May-06	30 \$	790.71 \$	823.20 \$	(32.49) Short-Term
GEN-PROBE INCORPORATED CMN	24-Apr-06	16-May-06	9 \$	255.00 \$	115.00 \$	140.00 Short-Term
GEN-PROBE INCORPORATED CMN	18-Oct-05	17-May-06	43 \$	2,314.23 \$	1,711.84 \$	602.39 Short-Term
GEN-PROBE INCORPORATED CMN	20-Oct-05	17-May-06	25 \$	1,345.49 \$	1,046.50 \$	298.99 Short-Term
GEN-PROBE INCORPORATED CMN	13-Oct-05	17-May-06	30 \$	1,614.58 \$	1,273.56 \$	341.02 Short-Term
BIOMET INC CMN	24-Jun-05	19-May-06	5 \$	174.83 \$	173.80 \$	1.03 Short-Term
BIOMET INC CMN	25-Oct-05	23-May-06	85 \$	2,946.85 \$	2,871.30 \$	75.55 Short-Term
ARAMARK CORPORATION CMN CLASS B	2-Aug-05	23-May-06	105 \$	3,443.89 \$	2,934.52 \$	509.37 Short-Term
BIOMET INC CMN	24-Jun-05	23-May-06	65 \$	2,253.47 \$	2,259.40 \$	(5.93) Short-Term
CHESAPEAKE ENERGY CORPORATION CMN	13-Feb-06	24-May-06	6 \$	173.79 \$	174.66 \$	(0.87) Short-Term
CHESAPEAKE ENERGY CORPORATION CMN	9-Feb-06	24-May-06	105 \$	3,041.38 \$	3,287.55 \$	(246.17) Short-Term
CHESAPEAKE ENERGY CORPORATION CMN	10-Feb-06	24-May-06	40 \$	1,158.63 \$	1,184.40 \$	(25.77) Short-Term
OMNICA INC CMN	30-Mar-06	26-May-06	15 \$	686.23 \$	844.95 \$	(158.72) Short-Term
OMNICA INC CMN	22-Feb-06	26-May-06	95 \$	4,346.11 \$	5,476.75 \$	(1,130.64) Short-Term
CHESAPEAKE ENERGY CORPORATION CMN	19-Apr-06	5-Jun-06	130 \$	4,019.47 \$	4,366.06 \$	(346.59) Short-Term
CHESAPEAKE ENERGY CORPORATION CMN	13-Feb-06	5-Jun-06	34 \$	1,051.25 \$	989.74 \$	61.51 Short-Term
BETTY IMAGES INC CMN	20-Mar-06	13-Jun-06	60 \$	3,942.03 \$	4,369.17 \$	(427.14) Short-Term
BROADCOM CORP CL-A CMN CLASS A	9-May-06	14-Jun-06	85 \$	2,566.07 \$	3,467.62 \$	(901.55) Short-Term
UNIVISION COMMUNICATIONS, INC CLASS A	22-Aug-05	15-Jun-06	90 \$	3,145.40 \$	2,412.00 \$	733.40 Short-Term
UNIVISION COMMUNICATIONS, INC CLASS A	8-Aug-05	15-Jun-06	95 \$	3,320.15 \$	2,514.84 \$	805.31 Short-Term
ADVANCED MEDICAL OPTICS, INC CMN	29-Dec-05	20-Jun-06	25 \$	1,168.71 \$	1,052.29 \$	116.42 Short-Term
ADVANCED MEDICAL OPTICS, INC CMN	4-Nov-05	20-Jun-06	55 \$	2,571.17 \$	2,162.43 \$	408.74 Short-Term
ADVANCED MEDICAL OPTICS, INC CMN	13-Jan-06	21-Jun-06	40 \$	1,906.23 \$	1,790.56 \$	115.67 Short-Term

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London Trust For Conservation Mid Cap Gr

From 01-Mar-2006 To 28-Feb-2007

Company Name	Date	90 \$	4,289 03 \$	3,788 23 \$	500 80 Short-Term
ADVANCED MEDICAL OPTICS, INC CMN	29-Dec-05	90 \$	4,289 03 \$	3,788 23 \$	500 80 Short-Term
FLIR SYSTEMS INC CMN	12-Oct-05	50 \$	1,315 15 \$	1,193 45 \$	121 70 Short-Term
MICROCHIP TECHNOLOGY CMN	29-Aug-05	145 \$	4,993 97 \$	4,559 92 \$	433 98 Short-Term
CHICAGO BRIDGE & IRON CO N V ADR CMN	16-May-06	40 \$	993 90 \$	1,000 00 \$	(64 03) Short-Term
CHICAGO BRIDGE & IRON CO N V ADR CMN	16-May-06	45 \$	1,056 30 \$	1,125 00 \$	(68 70) Short-Term
CHOICEPOINT INC CMN	23-Sep-05	8 \$	285 29 \$	340 41 \$	(95 12) Short-Term
PENTAIR INC CMN	11-Nov-05	110 \$	3,468 55 \$	3,845 17 \$	(376 62) Short-Term
COVANCE INC CMN	24-Jan-06	65 \$	4,066 27 \$	3,542 23 \$	524 04 Short-Term
CHOICEPOINT INC CMN	30-Nov-05	75 \$	2,321 17 \$	3,247 50 \$	(926 33) Short-Term
CHOICEPOINT INC CMN	23-Sep-05	32 \$	990 37 \$	1,361 63 \$	(371 26) Short-Term
XELINX INCORPORATED CMN	24-Oct-05	250 \$	5,027 42 \$	5,930 00 \$	(902 58) Short-Term
XELINX INCORPORATED CMN	31-Oct-05	165 \$	3,318 09 \$	3,951 75 \$	(633 66) Short-Term
PENTAIR INC CMN	11-Nov-05	40 \$	1,166 88 \$	1,398 25 \$	(231 37) Short-Term
PENTAIR INC CMN	13-Jan-06	40 \$	1,166 88 \$	1,471 60 \$	(304 72) Short-Term
PENTAIR INC CMN	1-Dec-05	55 \$	1,604 46 \$	2,112 00 \$	(507 54) Short-Term
PENTAIR INC CMN	5-Dec-05	80 \$	2,333 76 \$	2,856 80 \$	(523 04) Short-Term
PENTAIR INC CMN	13-Dec-05	25 \$	729 30 \$	938 04 \$	(208 74) Short-Term
PENTAIR INC CMN	12-Jan-06	90 \$	2,625 48 \$	3,341 21 \$	(715 73) Short-Term
PENTAIR INC CMN	4-Apr-06	45 \$	1,934 94 \$	2,463 20 \$	(528 26) Short-Term
OMNICARE INC CMN	30-Mar-06	50 \$	2,149 93 \$	2,816 50 \$	(666 57) Short-Term
OMNICARE INC CMN	8-Aug-05	110 \$	3,430 82 \$	4,139 10 \$	(708 28) Short-Term
ZEBRA TECHNOLOGIES INC CMN CLASS A	25-Aug-05	80 \$	2,495 14 \$	2,849 60 \$	(354 46) Short-Term
ZEBRA TECHNOLOGIES INC CMN CLASS A	1-Aug-06	35 \$	1,091 62 \$	1,349 64 \$	(258 02) Short-Term
ZEBRA TECHNOLOGIES INC CMN CLASS A	1-Aug-05	70 \$	3,541 44 \$	3,918 87 \$	(377 43) Short-Term
ITT CORPORATION CMN	15-May-06	75 \$	2,523 49 \$	1,763 25 \$	760 24 Short-Term
VCA ANTECH, INC CMN	29-Aug-05	55 \$	1,571 49 \$	2,687 30 \$	(1,115 61) Short-Term
BANIGRATE INC CMN	11-May-06	35 \$	428 59 \$	683 23 \$	(254 64) Short-Term
BANIGRATE INC CMN	4-Oct-05	35 \$	1,231 26 \$	1,627 50 \$	(396 24) Short-Term
PF CHANG'S CHINA BISTRO CMN	12-Oct-05	160 \$	4,364 79 \$	3,819 06 \$	545 73 Short-Term
FLIR SYSTEMS INC CMN	20-Oct-05	40 \$	1,091 20 \$	890 00 \$	201 20 Short-Term
FLIR SYSTEMS INC CMN	24-Jan-06	14 \$	924 93 \$	762 94 \$	161 99 Short-Term
COVANCE INC CMN	10-May-06	11 \$	726 73 \$	628 06 \$	98 67 Short-Term
COVANCE INC CMN	22-Feb-06	55 \$	3,633 66 \$	3,120 76 \$	512 90 Short-Term
RESEARCH IN MOTION CMN	9-Dec-05	20 \$	2,562 42 \$	1,588 51 \$	973 91 Short-Term
RESEARCH IN MOTION CMN	2-Nov-05	150 \$	4,241 86 \$	3,139 50 \$	1,102 36 Short-Term
FLIR SYSTEMS INC CMN	20-Oct-05	35 \$	989 77 \$	778 75 \$	211 02 Short-Term
FLIR SYSTEMS INC CMN	12-Apr-06	70 \$	2,648 02 \$	3,651 15 \$	(1,003 13) Short-Term
OMNICARE INC CMN	22-May-06	70 \$	2,648 01 \$	3,460 10 \$	(812 09) Short-Term
OMNICARE INC CMN	12-Jun-06	135 \$	3,779 88 \$	2,726 81 \$	1,053 07 Short-Term
CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP	5-Jan-06	150 \$	3,896 70 \$	4,219 50 \$	(322 80) Short-Term
TCF FINANCIAL CORP MINN	5-Jan-06	40 \$	1,035 96 \$	1,125 20 \$	(89 24) Short-Term
TCF FINANCIAL CORP MINN	20-Jan-06	110 \$	2,848 90 \$	2,797 23 \$	51 67 Short-Term
CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP	12-Jun-06	195 \$	5,437 68 \$	3,938 73 \$	1,498 95 Short-Term
RESEARCH IN MOTION CMN	9-Dec-05	30 \$	4,012 19 \$	1,906 21 \$	2,105 98 Short-Term
COACH INC CMN	15-Jun-06	90 \$	3,902 11 \$	2,666 65 \$	1,235 46 Short-Term
THE HERSHEY COMPANY CMN	26-Jan-06	40 \$	2,063 13 \$	2,088 40 \$	(25 27) Short-Term
THE HERSHEY COMPANY CMN	1-Mar-06	100 \$	4,948 87 \$	5,126 90 \$	(178 03) Short-Term
THE HERSHEY COMPANY CMN	16-Mar-06	50 \$	2,474 43 \$	2,627 00 \$	(152 57) Short-Term
THE HERSHEY COMPANY CMN	12-Apr-06	50 \$	2,474 43 \$	2,592 00 \$	(117 57) Short-Term
THE HERSHEY COMPANY CMN	26-Jan-06	20 \$	989 77 \$	1,044 20 \$	(54 43) Short-Term

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Linden Trust For Conservation Mid Cap Gr
From 01-Mar-2006 To 28-Feb-2007

ZIMMER HLDGS INC CMN	13-Sep-06	12-Dec-06	20 \$	1,944.35 \$	1,340.76 \$	203.59	Short-Term
VCA ANTECH INC CMN	26-Apr-06	12-Dec-06	75 \$	2,456.17 \$	2,019.26 \$	436.91	Short-Term
RESEARCH IN MOTION CMN	9-Feb-06	26-Dec-06	24 \$	3,060.67 \$	1,691.74 \$	1,368.93	Short-Term
ZIMMER HLDGS INC CMN	13-Sep-06	8-Jan-07	35 \$	2,743.26 \$	2,346.32 \$	396.94	Short-Term
RESEARCH IN MOTION CMN	9-Feb-06	8-Jan-07	11 \$	1,570.72 \$	775.38 \$	795.34	Short-Term
RESEARCH IN MOTION CMN	17-Feb-06	8-Jan-07	19 \$	2,713.07 \$	1,341.85 \$	1,371.22	Short-Term
COACH INC CMN	21-Jun-06	10-Jan-07	5 \$	221.49 \$	145.28 \$	76.21	Short-Term
COACH INC CMN	19-Jun-06	10-Jan-07	65 \$	2,879.41 \$	1,925.92 \$	953.49	Short-Term
WEIGHT WATCHERS INTERNATIONAL, INC CMN	7-Apr-06	12-Jan-07	120 \$	6,316.83 \$	6,170.25 \$	146.58	Short-Term
ADVANCED MICRO DEVICES INC CMN	9-Feb-06	16-Jan-07	80 \$	1,460.75 \$	3,318.29 \$	(1,857.54)	Short-Term
ADVANCED MICRO DEVICES INC CMN	10-Feb-06	16-Jan-07	30 \$	547.78 \$	1,195.43 \$	(647.65)	Short-Term
ADVANCED MICRO DEVICES INC CMN	13-Feb-06	16-Jan-07	25 \$	456.49 \$	989.75 \$	(533.26)	Short-Term
ADVANCED MICRO DEVICES INC CMN	9-Mar-06	16-Jan-07	80 \$	1,460.75 \$	3,004.00 \$	(1,543.25)	Short-Term
CERIDIAN CORP NEW CMN	5-May-06	22-Jan-07	35 \$	1,030.41 \$	869.21 \$	161.20	Short-Term
ST JUDE MEDICAL INC CMN	19-Apr-06	26-Jan-07	153 \$	6,240.23 \$	5,605.92 \$	634.33	Short-Term
ST JUDE MEDICAL INC CMN	24-Apr-06	26-Jan-07	27 \$	1,101.22 \$	1,030.05 \$	71.17	Short-Term
WEIGHT WATCHERS INTERNATIONAL, INC CMN	17-Apr-06	26-Jan-07	60 \$	3,240.00 \$	3,063.00 \$	177.00	Short-Term
WEIGHT WATCHERS INTERNATIONAL, INC CMN	4-May-06	26-Jan-07	33 \$	1,782.00 \$	1,588.40 \$	193.60	Short-Term
WEIGHT WATCHERS INTERNATIONAL, INC CMN	7-Apr-06	26-Jan-07	35 \$	1,890.00 \$	1,799.66 \$	90.34	Short-Term
ZIMMER HLDGS INC CMN	13-Sep-06	30-Jan-07	20 \$	1,672.07 \$	1,340.76 \$	331.31	Short-Term
ZIMMER HLDGS INC CMN	15-Sep-06	30-Jan-07	45 \$	3,762.17 \$	3,043.77 \$	718.40	Short-Term
ZIMMER HLDGS INC CMN	20-Oct-06	31-Jan-07	75 \$	6,263.24 \$	5,302.14 \$	961.10	Short-Term
ZIMMER HLDGS INC CMN	15-Sep-06	31-Jan-07	30 \$	2,505.29 \$	2,029.18 \$	476.11	Short-Term
CERIDIAN CORP NEW CMN	5-May-06	5-Feb-07	95 \$	2,898.36 \$	2,359.29 \$	539.07	Short-Term
CERIDIAN CORP NEW CMN	5-Oct-06	5-Feb-07	20 \$	610.18 \$	461.43 \$	148.75	Short-Term
HILTON HOTELS CORP CMN	3-Apr-06	6-Feb-07	130 \$	4,809.85 \$	3,394.30 \$	1,415.55	Short-Term
CERIDIAN CORP NEW CMN	5-Oct-06	9-Feb-07	265 \$	8,105.38 \$	6,113.95 \$	1,991.43	Short-Term
INTEROIL CORPORATION CMN	17-Jan-07	20-Feb-07	97 \$	2,374.84 \$	2,619.00 \$	(244.16)	Short-Term
INTEROIL CORPORATION CMN	22-Jan-07	21-Feb-07	90 \$	2,120.74 \$	2,354.55 \$	(233.81)	Short-Term
INTEROIL CORPORATION CMN	17-Jan-07	21-Feb-07	28 \$	659.78 \$	756.00 \$	(96.22)	Short-Term
TOTAL				\$ 326,744.12 \$	\$ 305,663.04 \$	\$ 21,081.08	

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Linden Trust for Conservation 6MS TBC
 From 01-Mar-2006 To 28-Feb-2007

Base Currency USD

Realized Gains/Losses

Description	Trade Date	Date Sold / Covered	Qty	Proceeds	Cost (Base)	Gain/Loss (Base)	Gain Type
TELECOMUNICACOES BRASILEIRAS S A ADR (TELEBRAS HOLDERS)	30-Mar-04	3-Mar-06	69 \$	2,656.42 \$	2,147.39 \$	509.03 \$	Long-Term
TELECOMUNICACOES BRASILEIRAS S A ADR (TELEBRAS HOLDERS)	25-May-04	3-Mar-06	22 \$	846.97 \$	533.94 \$	313.03 \$	Long-Term
CENTRICA PLC SPONSORED ADR CMN	12-Aug-03	6-Mar-06	57 \$	2,952.91 \$	1,564.81 \$	1,388.10 \$	Long-Term
KAO CORP SPONSORED ADR CMN	12-Aug-03	6-Mar-06	30 \$	8,155.54 \$	5,565.00 \$	2,590.54 \$	Long-Term
SANOFT-AVENTIS SPONSORED ADR CMN	27-Apr-04	14-Mar-06	17 \$	766.34 \$	522.22 \$	244.12 \$	Long-Term
CENTRICA PLC SPONSORED ADR CMN	12-Aug-03	14-Mar-06	105 \$	5,386.33 \$	2,882.54 \$	2,503.79 \$	Long-Term
KOREA ELECTRIC POWER CRP ADR	12-Aug-03	14-Mar-06	240 \$	5,227.03 \$	2,140.80 \$	3,086.23 \$	Long-Term
FORTIS (NL) NV SPONSORED ADR CMN	11-Dec-03	14-Mar-06	160 \$	5,639.83 \$	3,047.94 \$	2,591.89 \$	Long-Term
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	23-Jan-04	14-Mar-06	81 \$	4,442.71 \$	3,585.05 \$	857.66 \$	Long-Term
BENETTON GROUP SPA ADR (NEW) REPRESENTS TWO ORD SHARES	2-Mar-04	14-Mar-06	123 \$	3,493.09 \$	2,842.15 \$	650.94 \$	Long-Term
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	8-Mar-04	14-Mar-06	45 \$	2,468.17 \$	1,887.76 \$	580.41 \$	Long-Term
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	20-Jul-04	14-Mar-06	45 \$	2,468.18 \$	1,796.54 \$	671.64 \$	Long-Term
VALEO SPONS ADR SPONSORED ADR CMN	25-Aug-04	14-Mar-06	186 \$	3,608.29 \$	3,710.76 \$	(102.47) \$	Long-Term
VALEO SPONS ADR SPONSORED ADR CMN	20-Sep-04	14-Mar-06	97 \$	1,881.74 \$	1,936.00 \$	(54.26) \$	Long-Term
VALEO SPONS ADR SPONSORED ADR CMN	24-Sep-04	14-Mar-06	155 \$	3,006.91 \$	2,911.44 \$	95.47 \$	Long-Term
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN	9-Mar-05	14-Mar-06	42 \$	1,335.98 \$	1,197.00 \$	138.98 \$	Long-Term
E ON AG SPONSORED ADR CMN	9-Mar-05	14-Mar-06	9 \$	333.35 \$	267.77 \$	65.58 \$	Long-Term
ALLIANCE BOOTS PLC ADR CMN	9-Mar-05	14-Mar-06	118 \$	1,506.81 \$	2,134.00 \$	(627.19) \$	Long-Term
BT GROUP PLC ADR CMN	10-Mar-04	14-Mar-06	47 \$	1,871.48 \$	1,510.30 \$	361.18 \$	Long-Term
PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR CMN	9-Mar-05	14-Mar-06	13 \$	1,125.76 \$	631.46 \$	494.30 \$	Long-Term
FORTIS (NL) NV SPONSORED ADR CMN	25-Sep-03	14-Mar-06	54 \$	1,903.44 \$	958.50 \$	944.94 \$	Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	15-Feb-05	14-Mar-06	1 \$	41.71 \$	38.64 \$	3.07 \$	Long-Term
BARCLAYS PLC AMER DEP SHS ADR CMN	12-Aug-03	14-Mar-06	151 \$	7,057.52 \$	4,810.36 \$	2,247.16 \$	Long-Term
FUJII PHOTO FILM COMPANY LTD ADR CMN	9-Mar-05	14-Mar-06	122 \$	3,855.08 \$	4,672.60 \$	(817.52) \$	Long-Term
BNP PARIBAS SPONSORED ADR CMN	24-Jun-04	14-Mar-06	77 \$	3,461.04 \$	2,450.77 \$	1,010.27 \$	Long-Term
FORTIS (NL) NV SPONSORED ADR CMN	3-Feb-04	14-Mar-06	227 \$	8,001.50 \$	5,191.63 \$	2,809.87 \$	Long-Term
VALEO SPONS ADR SPONSORED ADR CMN	23-Dec-04	14-Mar-06	115 \$	2,230.93 \$	2,388.55 \$	(157.62) \$	Long-Term
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	9-Mar-05	14-Mar-06	11 \$	603.33 \$	532.95 \$	70.38 \$	Long-Term
SUMITOMO MITSUI FTNL GROUP INC ADR	29-Nov-04	14-Mar-06	487 \$	5,186.39 \$	3,389.52 \$	1,796.87 \$	Long-Term
PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR CMN	12-Aug-03	14-Mar-06	63 \$	5,455.63 \$	1,302.21 \$	4,153.42 \$	Long-Term
KAO CORP SPONSORED ADR CMN	12-Aug-03	14-Mar-06	57 \$	15,654.57 \$	10,573.50 \$	5,081.07 \$	Long-Term
KAO CORP SPONSORED ADR CMN	1-Mar-04	14-Mar-06	10 \$	2,746.41 \$	2,139.00 \$	607.41 \$	Long-Term
PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR CMN	7-Jun-04	14-Mar-06	22 \$	1,905.14 \$	588.60 \$	1,316.54 \$	Long-Term

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Linden Trust for Conservation GMS TBC (

From 01-Mar-2006 To 28-Feb-2007

Company Name	Date	Shares	Price	Value	Term
UBS AG CMN ISIN CH0012032030	9-Mar-05	38	\$ 4,149.47	\$ 3,377.82	771.65 Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	30-Jul-04	64	\$ 2,669.36	\$ 2,290.46	378.90 Long-Term
WOLTERS KLUWER NV SPONSORED ADR CMN	12-Aug-03	375	\$ 9,130.97	\$ 5,025.00	4,105.97 Long-Term
UNITED OVERSEAS BK LTD SPONSORED ADR CMN	9-Mar-05	182	\$ 3,403.29	\$ 3,203.20	200.09 Long-Term
FRANCE TELECOM SA SPONSORED ADR CMN	9-Mar-05	124	\$ 2,802.31	\$ 3,847.10	(1,044.79) Long-Term
BNP PARIBAS SPONSORED ADR CMN	19-Mar-04	106	\$ 4,764.55	\$ 3,234.19	1,530.36 Long-Term
BNP PARIBAS SPONSORED ADR CMN	26-May-04	95	\$ 4,270.12	\$ 2,923.28	1,346.84 Long-Term
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	31-Aug-04	48	\$ 3,602.29	\$ 2,854.08	748.21 Long-Term
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	20-Sep-04	40	\$ 3,001.91	\$ 2,310.64	691.27 Long-Term
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	27-Dec-04	39	\$ 2,926.86	\$ 2,558.40	368.46 Long-Term
SUMITOMO MITSUI FINL GROUP INC ADR	9-Mar-05	895	\$ 9,531.46	\$ 6,399.25	3,132.21 Long-Term
SVENSKA CELLULOSA AB SPON ADR SPONSORED ADR CMN CLASS B	10-Mar-05	53	\$ 2,350.48	\$ 2,052.16	298.32 Long-Term
SUMITOMO MITSUI FINL GROUP INC ADR	7-Jan-05	564	\$ 6,006.42	\$ 3,992.89	2,013.53 Long-Term
SUMITOMO MITSUI FINL GROUP INC ADR	4-Feb-05	445	\$ 4,739.10	\$ 2,936.60	1,802.50 Long-Term
BENETTON GROUP SPA ADR (NEW) REPRESENTS TWO ORD SHARES	8-Mar-05	33	\$ 937.17	\$ 715.13	222.04 Long-Term
TOTAL SA SPONSORED ADR CMN	15-Sep-03	117	\$ 2,435.28	\$ 1,476.76	958.52 Long-Term
SANOFT-AVENTIS SPONSORED ADR CMN	29-Apr-04	117	\$ 5,274.19	\$ 3,560.92	1,713.27 Long-Term
SANOFT-AVENTIS SPONSORED ADR CMN	14-Oct-04	90	\$ 4,057.07	\$ 3,178.87	878.20 Long-Term
SANOFT-AVENTIS SPONSORED ADR CMN	27-Oct-04	62	\$ 2,794.87	\$ 2,238.91	555.96 Long-Term
UNITED MICROELECTRONICS CORP SPONSORED ADR CMN	12-Aug-03	897	\$ 2,834.43	\$ 3,171.87	(337.44) Long-Term
UNITED MICROELECTRONICS CORP SPONSORED ADR CMN	7-Jul-04	495	\$ 1,564.15	\$ 1,921.03	(356.88) Long-Term
UNITED MICROELECTRONICS CORP SPONSORED ADR CMN	30-Sep-04	439	\$ 1,387.20	\$ 1,480.35	(93.15) Long-Term
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	12-Aug-03	42	\$ 3,152.00	\$ 2,148.30	1,003.70 Long-Term
UNITED MICROELECTRONICS CORP SPONSORED ADR CMN	23-Dec-03	585	\$ 1,848.54	\$ 2,646.25	(797.71) Long-Term
SVENSKA CELLULOSA AB SPON ADR SPONSORED ADR CMN CLASS B	10-Mar-05	87	\$ 3,858.33	\$ 3,402.40	455.93 Long-Term
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	19-Aug-04	29	\$ 2,176.38	\$ 1,754.82	421.56 Long-Term
BENETTON GROUP SPA ADR (NEW) REPRESENTS TWO ORD SHARES	9-Mar-05	85	\$ 2,413.92	\$ 1,853.88	560.04 Long-Term
UNITED MICROELECTRONICS CORP SPONSORED ADR CMN	2-Dec-04	399	\$ 1,260.80	\$ 1,441.75	(180.95) Long-Term
ENI S P A SPON ADR SPONSORED ADR CMN	15-Sep-03	48	\$ 2,718.04	\$ 1,478.87	1,239.17 Long-Term
BENETTON GROUP SPA ADR (NEW) REPRESENTS TWO ORD SHARES	2-Nov-04	16	\$ 454.39	\$ 374.96	79.43 Long-Term
TELECOMUNICACOES BRASILEIRAS S A ADR (TELEBRAS HOLDERS)	25-May-04	49	\$ 1,751.69	\$ 1,189.24	562.45 Long-Term
INFINEON TECHNOLOGIES AG - ADR SPONSORED ADR CMN I ADR = 1 SHAI	9-Feb-05	218	\$ 2,107.56	\$ 2,102.48	5.08 Long-Term
INFINEON TECHNOLOGIES AG - ADR SPONSORED ADR CMN I ADR = 1 SHAI	10-Feb-05	147	\$ 1,421.15	\$ 1,415.27	5.88 Long-Term
INFINEON TECHNOLOGIES AG - ADR SPONSORED ADR CMN I ADR = 1 SHAI	11-Feb-05	85	\$ 821.75	\$ 838.02	(16.27) Long-Term
INFINEON TECHNOLOGIES AG - ADR SPONSORED ADR CMN I ADR = 1 SHAI	14-Feb-05	234	\$ 2,262.24	\$ 2,352.00	(89.76) Long-Term
SEKISUI HOMES LTD SPONSORED ADR CMN	8-Oct-03	139	\$ 1,876.44	\$ 1,426.70	449.74 Long-Term
GIGI PLC SPONSORED ADR CMN	14-Mar-06	420	\$ 2,372.92	\$ 1,689.87	683.05 Long-Term
DBS GROUP HOLDINGS SPONSORED ADR CMN	10-May-04	48	\$ 1,919.94	\$ 1,559.18	360.76 Long-Term
NOKIA CORP SPON ADR SPONSORED ADR CMN	25-May-04	166	\$ 3,396.25	\$ 2,252.87	1,143.38 Long-Term
J SAINSBURY PLC SPONSORED ADR CMN	12-Aug-03	438	\$ 9,854.69	\$ 9,286.60	568.09 Long-Term
TOTAL SA SPONSORED ADR CMN	9-Mar-05	13	\$ 1,666.24	\$ 1,593.08	73.16 Long-Term
SEKISUI HOMES LTD SPONSORED ADR CMN	3-Jun-04	279	\$ 3,766.38	\$ 2,918.06	848.32 Long-Term

G/L VI A

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London Trust for Conservation &MS TBC

From 01-Mar-2006 To 28-Feb-2007

SWISS REINSURANCE SPONSORED ADR CMN	17-Jun-04	97	\$	6,770.39	\$	6,227.40	\$	542.99	Long-Term
SWISS REINSURANCE SPONSORED ADR CMN	8-Jul-04	43	\$	3,001.31	\$	2,697.89	\$	303.42	Long-Term
SWISS REINSURANCE SPONSORED ADR CMN	9-Mar-05	60	\$	1,306.76	\$	895.16	\$	411.60	Long-Term
KOREA ELECTRIC POWER CRP ADR	12-Aug-03	182	\$	10,305.90	\$	5,649.69	\$	4,656.21	Long-Term
ENI S P A SPON ADR SPONSORED ADR CMN	9-Mar-05	83	\$	1,145.37	\$	817.55	\$	327.82	Long-Term
VOLKSWAGEN AKTIENGESELLSCHAFT SPONSORED ADR CMN	23-Jul-04	16	\$	1,027.64	\$	812.23	\$	215.41	Long-Term
DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN	2-Sep-03	90	\$	5,096.33	\$	2,711.57	\$	2,384.76	Long-Term
ENI S P A SPON ADR SPONSORED ADR CMN	17-Feb-05	11	\$	3,021.06	\$	2,561.51	\$	459.55	Long-Term
KAO CORP SPONSORED ADR CMN	20-Jul-04	47	\$	3,280.50	\$	2,744.72	\$	535.78	Long-Term
SWISS REINSURANCE SPONSORED ADR CMN	14-Mar-06	53	\$	3,699.28	\$	2,989.31	\$	709.97	Long-Term
SWISS REINSURANCE SPONSORED ADR CMN	24-Aug-04	482	\$	13,429.69	\$	8,001.92	\$	5,427.77	Long-Term
REPSOL YPF SA - ADR SPONSORED ADR CMN	12-Aug-03	112	\$	1,836.74	\$	1,774.36	\$	62.38	Long-Term
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN	22-Mar-04	48	\$	1,084.77	\$	1,138.77	\$	(54.00)	Long-Term
FRANCE TELECOM SA SPONSORED ADR CMN	27-Jul-04	164	\$	5,182.24	\$	4,795.15	\$	387.09	Long-Term
FUJII PHOTO FILM COMPANY LTD ADR CMN	7-Oct-03	183	\$	8,249.39	\$	6,809.47	\$	1,439.92	Long-Term
SANOFT-AVENTIS SPONSORED ADR CMN	28-Jan-05	117	\$	1,898.85	\$	1,517.96	\$	380.89	Long-Term
ALLIANZ SE ADR CMN	9-Mar-05	119	\$	5,348.88	\$	4,234.78	\$	1,114.10	Long-Term
BNP PARIBAS SPONSORED ADR CMN	10-Feb-05	102	\$	4,584.76	\$	3,684.17	\$	900.59	Long-Term
BNP PARIBAS SPONSORED ADR CMN	24-Feb-05	3	\$	134.85	\$	81.75	\$	53.10	Long-Term
BNP PARIBAS SPONSORED ADR CMN	12-Aug-03	14	\$	629.28	\$	519.23	\$	110.05	Long-Term
BNP PARIBAS SPONSORED ADR CMN	9-Mar-05	6	\$	814.41	\$	564.85	\$	249.56	Long-Term
BNP PARIBAS SPONSORED ADR CMN	30-Jul-04	200	\$	4,519.86	\$	4,783.12	\$	(263.26)	Long-Term
NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW)	8-Sep-04	18	\$	1,109.13	\$	836.66	\$	272.47	Long-Term
FRANCE TELECOM SA SPONSORED ADR CMN	10-Aug-04	4	\$	155.80	\$	80.53	\$	75.27	Long-Term
CANON INC ADR ADR CMN	30-Mar-04	236	\$	4,108.28	\$	2,939.38	\$	1,168.90	Long-Term
NEDBANK GROUP LTD SPONSORED ADR CMN	9-Mar-05	690	\$	8,176.24	\$	6,782.70	\$	1,393.54	Long-Term
ANGLO AMERICAN PLC ADR (UK) ADR CMN	9-Mar-05	587	\$	3,316.45	\$	2,389.09	\$	927.36	Long-Term
MINEBEA CO LTD SPON ADR (NEW)	12-Aug-03	599	\$	8,086.25	\$	5,061.55	\$	3,024.70	Long-Term
GKN PLC SPONSORED ADR CMN	14-Mar-06	298	\$	5,187.58	\$	3,092.96	\$	2,094.62	Long-Term
SEKISUI HOMES LTD SPONSORED ADR CMN	14-Mar-06	268	\$	4,665.33	\$	2,835.98	\$	1,829.35	Long-Term
ANGLO AMERICAN PLC ADR (UK) ADR CMN	20-Jul-04	206	\$	3,586.04	\$	2,156.69	\$	1,429.35	Long-Term
ANGLO AMERICAN PLC ADR (UK) ADR CMN	24-Jun-04	115	\$	3,633.89	\$	3,400.61	\$	233.28	Long-Term
ANGLO AMERICAN PLC ADR (UK) ADR CMN	24-Sep-03	35	\$	1,363.21	\$	797.68	\$	565.53	Long-Term
FUJII PHOTO FILM COMPANY LTD ADR CMN	28-Aug-03	144	\$	5,608.62	\$	2,909.17	\$	2,699.45	Long-Term
NEDBANK GROUP LTD SPONSORED ADR CMN	20-Apr-04	112	\$	4,362.26	\$	2,156.19	\$	2,206.07	Long-Term
NEDBANK GROUP LTD SPONSORED ADR CMN	13-Jan-04	538	\$	21,519.34	\$	13,826.60	\$	7,692.74	Long-Term
NEDBANK GROUP LTD SPONSORED ADR CMN	12-Aug-03	94	\$	1,579.46	\$	1,017.45	\$	562.01	Long-Term
DBS GROUP HOLDINGS SPONSORED ADR CMN	12-Oct-04	25	\$	3,393.40	\$	2,478.57	\$	914.83	Long-Term
AEGON N V AMER REG ADR CMN	13-Oct-04	37	\$	1,543.22	\$	1,274.47	\$	268.75	Long-Term
NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW)	20-Aug-04	42	\$	1,751.76	\$	1,384.89	\$	366.87	Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	30-Sep-04	26	\$	1,084.43	\$	860.46	\$	223.97	Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	1-Oct-04	24	\$	1,001.01	\$	934.15	\$	66.86	Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	14-Feb-05								

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Linden Trust for Conservation SMS TBC

From 01-Mar-2006 To 28-Feb-2007

DBS GROUP HOLDINGS SPONSORED ADR CMN	14-Mar-06	52	2,079.93	1,970.09	\$	109.84	Long-Term
SEKSUT HOMES LTD SPONSORED ADR CMN	17-Feb-05	259	3,496.39	2,846.72	\$	649.67	Long-Term
FRANCE TELECOM SA SPONSORED ADR CMN	2-Sep-04	139	3,141.30	3,297.94	\$	(156.64)	Long-Term
UNITED OVERSEAS BK LTD SPONSORED ADR CMN	3-Dec-04	59	1,103.27	1,002.63	\$	100.64	Long-Term
FUNAI ELECTRIC CO. LTD ADR CMN	9-Mar-05	133	2,546.87	3,483.27	\$	(936.40)	Long-Term
REGON N V AMER REG ADR CMN	16-Aug-04	21	352.86	226.38	\$	126.48	Long-Term
NOKIA CORP SPON ADR SPONSORED ADR CMN	12-Aug-03	133	2,721.09	1,929.83	\$	791.26	Long-Term
UNITED OVERSEAS BK LTD SPONSORED ADR CMN	6-Dec-04	228	4,263.47	3,838.93	\$	424.54	Long-Term
FUJII PHOTO FILM COMPANY LTD ADR CMN	12-Aug-03	183	5,782.62	5,334.45	\$	448.17	Long-Term
NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW)	14-Dec-04	23	3,121.93	2,464.90	\$	657.03	Long-Term
UNITED OVERSEAS BK LTD SPONSORED ADR CMN	15-Dec-04	206	3,852.08	3,442.26	\$	409.82	Long-Term
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN	16-Feb-05	166	2,722.32	2,373.25	\$	349.07	Long-Term
FRANCE TELECOM SA SPONSORED ADR CMN	2-Mar-05	31	700.58	939.82	\$	(239.24)	Long-Term
UNITED OVERSEAS BK LTD SPONSORED ADR CMN	3-Mar-05	52	1,175.16	1,568.11	\$	(392.95)	Long-Term
BARCLAYS PLC AMER DEP SHS ADR CMN	22-Nov-04	274	5,123.64	4,584.98	\$	538.66	Long-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	2-Apr-04	50	2,336.93	1,814.64	\$	522.29	Long-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	9-Aug-04	170	3,804.48	3,661.24	\$	143.24	Long-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	8-Feb-05	129	2,886.93	3,345.99	\$	(459.06)	Long-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	11-Feb-05	38	850.41	1,000.79	\$	(150.38)	Long-Term
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN	9-Mar-05	265	4,345.86	3,951.15	\$	394.71	Long-Term
ALLIANCE BOOTS PLC ADR CMN	4-Nov-04	176	2,247.45	3,256.34	\$	(1,008.89)	Long-Term
BARCLAYS PLC AMER DEP SHS ADR CMN	9-Mar-05	51	2,383.66	2,243.65	\$	140.01	Long-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	9-Mar-05	92	2,058.90	2,496.88	\$	(437.98)	Long-Term
E ON AG SPONSORED ADR CMN	12-Aug-03	232	8,593.01	4,049.37	\$	4,543.64	Long-Term
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN	12-Aug-03	154	4,898.59	3,227.84	\$	1,670.75	Long-Term
ALLIANCE BOOTS PLC ADR CMN	17-Nov-04	195	2,490.07	3,513.97	\$	(1,023.90)	Long-Term
ALLIANCE BOOTS PLC ADR CMN	27-Dec-04	27	344.78	520.00	\$	(175.22)	Long-Term
UBS AG CMN ISIN CH0012032030	6-Oct-04	115	4,579.16	3,695.42	\$	883.74	Long-Term
ABN AMRO HOLDING N V SPONSORED ADR CMN	12-Aug-03	131	14,304.76	7,748.65	\$	6,556.11	Long-Term
ABN AMRO HOLDING N V SPONSORED ADR CMN	12-Aug-03	379	11,274.90	7,238.90	\$	4,036.00	Long-Term
BANK OF EAST ASIA, LIMITED (TH SPONSORED ADR CMN)	5-Aug-04	11	327.24	238.81	\$	88.43	Long-Term
TOTAL SA SPONSORED ADR CMN	12-Aug-03	1,424	4,627.86	3,047.36	\$	1,580.50	Long-Term
DEUTSCHE BANK AG CMN	12-Aug-03	180	23,071.02	14,095.80	\$	8,975.22	Long-Term
BANK OF EAST ASIA, LIMITED (TH SPONSORED ADR CMN)	10-Aug-04	29	3,285.89	1,954.69	\$	1,331.20	Long-Term
BANK OF EAST ASIA, LIMITED (TH SPONSORED ADR CMN)	10-Jan-05	106	344.49	333.90	\$	10.59	Long-Term
BANK OF EAST ASIA, LIMITED (TH SPONSORED ADR CMN)	10-Jan-05	562	1,826.44	1,754.85	\$	71.59	Long-Term
DEUTSCHE BANK AG CMN	11-Jan-05	405	1,316.21	1,262.95	\$	53.26	Long-Term
BANK OF EAST ASIA, LIMITED (TH SPONSORED ADR CMN)	4-Mar-05	37	4,192.34	3,345.07	\$	847.27	Long-Term
DEUTSCHE BANK AG CMN	9-Mar-05	505	1,641.20	1,535.20	\$	106.00	Long-Term
REGON N V AMER REG ADR CMN	9-Mar-05	46	5,212.10	4,197.90	\$	1,014.20	Long-Term
CENTRICA PLC SPONSORED ADR CMN	12-Jul-04	197	3,310.15	2,355.04	\$	955.11	Long-Term
	9-Mar-05	46	2,359.73	2,119.22	\$	240.51	Long-Term

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Linden Trust for Conservation 6MS TBC

From 01-Mar-2006 To 28-Feb-2007

Entity	Date	311	17,057.82	\$	12,193.04	\$	4,864.78	Long-Term
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	12-Aug-03	311	17,057.82	\$	12,193.04	\$	4,864.78	Long-Term
BANK OF IRELAND SPON ADR SPONSORED ADR CMN	4-Sep-03	60	4,361.27	\$	2,811.22	\$	1,550.05	Long-Term
UPM-KYMMENE OYJ SPONSORED ADR CMN	13-Feb-04	235	5,736.00	\$	4,605.77	\$	1,130.23	Long-Term
ABN AMRO HOLDING NV SPONSORED ADR CMN	9-Mar-05	60	1,784.94	\$	1,660.80	\$	124.14	Long-Term
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN	20-Jul-04	61	1,940.35	\$	1,588.82	\$	351.53	Long-Term
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN	12-Aug-04	99	3,149.09	\$	2,290.17	\$	858.92	Long-Term
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN	12-Oct-04	122	3,880.70	\$	2,750.10	\$	1,130.60	Long-Term
MTNEBEA CO LTD SPON ADR (NEW)	19-Nov-04	55	651.73	\$	462.82	\$	188.91	Long-Term
UPM-KYMMENE OYJ SPONSORED ADR CMN	12-Aug-03	407	9,934.28	\$	6,755.18	\$	3,179.10	Long-Term
HEINEKEN N V (ADR) UNSPONS ADR CMN	3-Feb-04	96	1,837.67	\$	1,546.35	\$	291.32	Long-Term
HEINEKEN N V (ADR) UNSPONS ADR CMN	23-Dec-03	150	2,871.36	\$	2,261.76	\$	609.60	Long-Term
HEINEKEN N V (ADR) UNSPONS ADR CMN	10-Sep-04	170	3,280.90	\$	2,543.19	\$	737.71	Long-Term
HEINEKEN N V (ADR) UNSPONS ADR CMN	21-Sep-04	124	2,393.12	\$	1,874.68	\$	518.44	Long-Term
HEINEKEN N V (ADR) UNSPONS ADR CMN	23-Nov-04	184	3,551.09	\$	2,939.23	\$	611.86	Long-Term
HEINEKEN N V (ADR) UNSPONS ADR CMN	9-Mar-05	162	3,126.50	\$	2,818.80	\$	307.70	Long-Term
HEINEKEN N V (ADR) UNSPONS ADR CMN	4-Feb-04	56	1,071.98	\$	894.38	\$	177.60	Long-Term
HEINEKEN N V (ADR) UNSPONS ADR CMN	4-Feb-04	34	656.18	\$	543.02	\$	113.16	Long-Term
UPM-KYMMENE OYJ SPONSORED ADR CMN	17-Feb-04	29	707.85	\$	568.47	\$	139.38	Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	3-Nov-04	35	1,459.80	\$	1,220.85	\$	238.95	Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	4-Nov-04	29	1,209.55	\$	1,024.25	\$	185.30	Long-Term
ASHAI KASEI CORP ADR CMN	25-Feb-05	78	5,155.64	\$	3,937.39	\$	1,218.25	Long-Term
FUJII HEAVY IND LTD ADR ADR CMN	9-Mar-05	67	3,946.18	\$	3,422.36	\$	523.82	Long-Term
FUJII KASEI CORP ADR CMN	9-Mar-05	47	3,106.61	\$	2,499.46	\$	607.15	Long-Term
TELECOMUNICACOES BRASILEIRAS S A ADR (TELEBRAS HOLDERS)	9-Mar-05	28	1,000.97	\$	866.15	\$	134.82	Long-Term
CANON INC ADR ADR CMN	12-Aug-03	302	18,608.66	\$	14,317.33	\$	4,291.33	Long-Term
VOLKSWAGEN AKTIENGESELLSCHAFT SPONSORED ADR CMN	20-Jul-04	298	4,112.27	\$	2,435.43	\$	1,676.84	Long-Term
AMCOR LTD ADR (NEW) ADR CMN	16-Aug-04	119	2,590.55	\$	2,305.49	\$	285.06	Long-Term
AMCOR LTD ADR (NEW) ADR CMN	17-Aug-04	46	1,001.39	\$	904.84	\$	96.55	Long-Term
MTNEBEA CO LTD SPON ADR (NEW)	22-Nov-04	37	438.44	\$	308.95	\$	129.49	Long-Term
MTNEBEA CO LTD SPON ADR (NEW)	22-Nov-04	220	2,606.92	\$	1,828.51	\$	778.41	Long-Term
AMCOR LTD ADR (NEW) ADR CMN	24-Nov-04	107	1,267.91	\$	877.34	\$	390.57	Long-Term
AMCOR LTD ADR (NEW) ADR CMN	2-Dec-04	96	2,089.86	\$	2,249.76	\$	(159.90)	Long-Term
FUJII PHOTO FILM COMPANY LTD ADR CMN	10-Dec-04	192	4,179.71	\$	4,041.22	\$	138.49	Long-Term
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN	5-Apr-04	140	4,423.86	\$	4,471.45	\$	(47.59)	Long-Term
NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW)	27-Jul-04	468	7,674.97	\$	5,599.25	\$	2,075.72	Long-Term
COCA COLA FEMSA SA SPONSORED ADR CMN COCA-COLA FEMSA S A B DE	5-Aug-04	33	4,479.28	\$	3,065.32	\$	1,413.96	Long-Term
INFINEON TECHNOLOGIES AG - ADR SPONSORED ADR CMN COCA-COLA FEMSA S A B DE	4-Nov-03	370	11,262.74	\$	7,738.51	\$	3,524.23	Long-Term
INFINEON TECHNOLOGIES AG - ADR SPONSORED ADR CMN 1 ADR = 1 SHAI	15-Feb-05	115	1,111.79	\$	1,151.77	\$	(39.98)	Long-Term
INFINEON TECHNOLOGIES AG - ADR SPONSORED ADR CMN 1 ADR = 1 SHAI	18-Feb-05	308	2,977.65	\$	3,036.17	\$	(58.52)	Long-Term
ASHAI KASEI CORP ADR CMN	28-Feb-05	146	9,650.30	\$	7,664.37	\$	1,985.93	Long-Term
INFINEON TECHNOLOGIES AG - ADR SPONSORED ADR CMN 1 ADR = 1 SHAI	9-Mar-05	223	2,155.90	\$	2,268.69	\$	(112.79)	Long-Term
BT GROUP PLC ADR CMN	9-Mar-05	76	3,026.23	\$	2,442.19	\$	584.04	Long-Term

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Linden Trust for Conservation 6MS TBC

From 01-Mar-2006 To 28-Feb-2007

Company Name	Date	Quantity	Price	Value	Term
TELEFONOS DE MEXICO SA SPONSORED ADR 5 REP SR L SHRS	12-Aug-03	448	10,160.32	6,979.84	3,180.48 Long-Term
COCA COLA FEMSA SA SPONSORED ADR CMN COCA-COLA FEMSA S A B DE	31-Mar-04	28	852.32	667.09	185.23 Long-Term
NOXIA CORP SPON ADR SPONSORED ADR CMN	9-Mar-05	21	429.65	342.09	87.56 Long-Term
BANK OF IRELAND SPON ADR SPONSORED ADR CMN	12-Aug-03	292	21,224.82	14,120.83	7,103.99 Long-Term
SWISS REINSURANCE SPONSORED ADR CMN	9-Mar-05	25	1,744.95	1,848.75	(103.80) Long-Term
SEKISUI HOMES LTD SPONSORED ADR CMN	9-Mar-05	330	4,454.87	3,789.45	665.42 Long-Term
NOVARTIS AG-ADR SPONSORED ADR CMN	12-Aug-03	301	16,813.34	11,401.88	5,411.46 Long-Term
DBS GROUP HOLDINGS SPONSORED ADR CMN	9-Mar-05	67	2,679.92	2,539.30	140.62 Long-Term
GKN PLC SPONSORED ADR CMN	9-Mar-05	248	1,401.16	1,274.72	126.44 Long-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	14-Feb-05	104	2,327.45	2,759.30	(431.85) Long-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	15-Feb-05	16	358.07	428.90	(70.83) Long-Term
NEDBANK GROUP LTD SPONSORED ADR CMN	9-Mar-05	10	389.49	289.20	100.29 Long-Term
AEGON N V AMER REG ADR CMN	13-Oct-04	115	1,932.32	1,252.53	679.79 Long-Term
REPSOL YPF SA - ADR SPONSORED ADR CMN	4-Nov-04	93	2,591.21	2,072.07	519.14 Long-Term
NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW)	9-Mar-05	11	1,493.09	1,276.00	217.09 Long-Term
NOVARTIS AG-ADR SPONSORED ADR CMN	8-Mar-04	19	1,061.31	835.41	225.90 Long-Term
BANK OF IRELAND SPON ADR SPONSORED ADR CMN	16-Mar-04	57	4,143.20	2,918.43	1,224.77 Long-Term
WOLTERS KLUWER NV SPONSORED ADR CMN	1-Oct-04	78	1,899.24	1,328.39	570.85 Long-Term
AMCOR LTD ADR (NEW) ADR CMN	9-Mar-05	153	3,330.70	3,678.12	(347.42) Long-Term
CTBA SPECIALTY CHEMICALS ADR SPONSORED ADR CMN	14-Feb-05	126	3,883.54	4,221.93	(338.39) Long-Term
CTBA SPECIALTY CHEMICALS ADR SPONSORED ADR CMN	9-Mar-05	105	3,236.28	3,553.92	(317.64) Long-Term
CTBA SPECIALTY CHEMICALS ADR SPONSORED ADR CMN	11-Mar-05	120	3,698.61	4,086.74	(388.13) Long-Term
DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN	12-Mar-04	43	2,761.80	2,342.37	419.43 Long-Term
DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN	26-Mar-04	51	3,275.63	2,699.81	575.82 Long-Term
AMCOR LTD ADR (NEW) ADR CMN	6-May-04	306	6,661.41	6,157.00	504.41 Long-Term
VALEO SPONS ADR SPONSORED ADR CMN	14-Mar-06	360	6,983.78	6,361.20	622.58 Long-Term
VALEO SPONS ADR SPONSORED ADR CMN	14-Mar-06	31	601.38	533.20	68.18 Long-Term
VALEO SPONS ADR SPONSORED ADR CMN	15-Oct-04	143	2,774.12	2,481.48	292.64 Long-Term
BENETTON GROUP SPA ADR (NEW) REPRESENTS TWO ORD SHARES	27-Jan-04	83	2,357.13	1,828.73	528.40 Long-Term
ALLIANZ SE ADR CMN	25-Feb-05	342	5,590.49	4,315.08	1,235.41 Long-Term
BENETTON GROUP SPA ADR (NEW) REPRESENTS TWO ORD SHARES	1-Nov-04	50	1,419.95	1,168.86	251.09 Long-Term
BENETTON GROUP SPA ADR (NEW) REPRESENTS TWO ORD SHARES	3-Nov-04	35	993.97	822.71	171.26 Long-Term
CANON INC ADR ADR CMN	7-Oct-03	23	1,417.22	1,154.20	263.02 Long-Term
CANON INC ADR ADR CMN	18-Dec-03	70	4,313.26	3,143.68	1,169.58 Long-Term
VOLKSWAGEN AKTIENGESELLSCHAFT SPONSORED ADR CMN	25-Feb-04	606	8,362.54	5,794.33	2,568.21 Long-Term
KT CORPORATION SPONSORED ADR CMN	18-Mar-04	341	7,020.97	6,586.75	434.22 Long-Term
CENTRICA PLC SPONSORED ADR CMN	4-Mar-05	66	3,385.70	3,009.07	376.63 Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	5-Nov-04	6	250.25	212.07	38.18 Long-Term
DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN	4-Mar-04	47	3,018.72	2,542.29	476.43 Long-Term
SUMITOMO MITSUI FINL GROUP INC ADR	14-Dec-04	504	5,367.43	3,404.32	1,963.11 Long-Term
DEUTSCHE BANK AG CMN	25-Jun-04	29	3,285.89	2,259.54	1,026.35 Long-Term
FUNAI ELECTRIC CO. LTD ADR CMN	3-Feb-04	69	1,321.31	1,839.89	(518.58) Long-Term

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G/L VI A

Linden Trust for Conservation GMS

From 01-Mar-2006 To 28-Feb-2007

Description	Date	Quantity	Price	Market Value	Long-Term
ALLIANCE BOOTS PLC ADR CMN	29-Dec-04	189	\$	3,601.14	(1,187.69) Long-Term
VOLKSWAGEN AKTIENGESELLSCHAFT SPONSORED ADR CMN	12-Aug-03	36	\$	496.78	182.90 Long-Term
CTBA SPECIALTY CHEMICALS ADR SPONSORED ADR CMN	10-Feb-05	93	\$	2,866.42	(184.08) Long-Term
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	9-Jan-04	59	\$	3,653.93	767.04 Long-Term
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	27-Jan-04	42	\$	2,601.10	583.15 Long-Term
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	15-Oct-03	118	\$	7,307.86	1,804.94 Long-Term
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN	24-Aug-04	315	\$	5,165.84	1,469.32 Long-Term
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	9-Mar-05	44	\$	2,724.96	(103.28) Long-Term
AEGON NV AMER REG ADR CMN	11-Aug-04	132	\$	2,217.97	782.91 Long-Term
AEGON NV AMER REG ADR CMN	20-Jul-04	231	\$	3,881.44	1,227.55 Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	18-Aug-04	26	\$	1,084.43	182.90 Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	19-Aug-04	19	\$	792.46	132.93 Long-Term
WOLTERS KLUWER NV SPONSORED ADR CMN	20-Apr-04	27	\$	657.43	226.13 Long-Term
DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN	8-Jul-04	31	\$	1,991.07	333.89 Long-Term
DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN	19-Jul-04	25	\$	1,605.70	289.66 Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	2-Aug-04	11	\$	458.80	70.06 Long-Term
FUNAI ELECTRIC CO., LTD. ADR CMN	29-Nov-04	167	\$	3,197.95	(928.89) Long-Term
FUNAI ELECTRIC CO., LTD. ADR CMN	29-Nov-04	31	\$	593.63	(178.27) Long-Term
FUNAI ELECTRIC CO., LTD. ADR CMN	30-Nov-04	107	\$	2,048.99	(633.91) Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	11-Feb-05	26	\$	1,084.43	75.95 Long-Term
WOLTERS KLUWER NV SPONSORED ADR CMN	1-Oct-04	4	\$	97.23	29.11 Long-Term
WOLTERS KLUWER NV SPONSORED ADR CMN	9-Mar-05	54	\$	1,312.56	264.96 Long-Term
WOLTERS KLUWER NV SPONSORED ADR CMN	10-Aug-04	10	\$	660.88	196.07 Long-Term
CANON INC ADR ADR CMN	16-Mar-04	33	\$	2,407.93	718.31 Long-Term
BANK OF IRELAND SPON ADR SPONSORED ADR CMN	9-Mar-05	78	\$	2,623.06	400.06 Long-Term
KONINKRIJKE PHILIPS ELECTRS NV ADR CMN	9-Mar-05	84	\$	3,026.42	527.24 Long-Term
E ON AG SPONSORED ADR CMN	9-Mar-05	35	\$	2,957.40	1,257.31 Long-Term
PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR CMN	24-Mar-05	286	\$	4,139.14	1,590.74 Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	15-Feb-05	33	\$	1,329.53	54.44 Long-Term
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN	9-Mar-05	22	\$	5,939.81	604.81 Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	9-Mar-05	99	\$	2,276.93	20.00 Long-Term
J SAINSBURY PLC SPONSORED ADR CMN	9-Mar-05	69	\$	5,016.14	148.19 Long-Term
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	9-Mar-05	133	\$	4,668.15	751.30 Long-Term
FORTIS (NL) NV SPONSORED ADR CMN	9-Mar-05	97	\$	2,851.71	754.59 Long-Term
BENNETTON GROUP SPA ADR (NEW) REPRESENTS TWO ORD SHARES	9-Mar-05	224	\$	4,591.86	(878.22) Long-Term
VALEO SPONS ADR SPONSORED ADR CMN	28-Mar-05	144	\$	2,084.05	805.78 Long-Term
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN	9-Mar-05	51	\$	1,499.35	387.02 Long-Term
BENNETTON GROUP SPA ADR (NEW) REPRESENTS TWO ORD SHARES	9-Mar-05	47	\$	152.28	(17.55) Long-Term
UNITED MICROELECTRONICS CORP SPONSORED ADR CMN	15-Sep-03	40	\$	2,274.33	1,041.93 Long-Term
ENI S P A SPON ADR SPONSORED ADR CMN	9-Mar-05	578	\$	1,872.66	(225.48) Long-Term
UNITED MICROELECTRONICS CORP SPONSORED ADR CMN	9-Mar-05	72	\$	4,093.79	163.85 Long-Term
ENI S P A SPON ADR SPONSORED ADR CMN	12-Aug-03	54	\$	1,241.96	97.04 Long-Term

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Linden Trust for Conservation EMS TBC

From 01-Mar-2006 To 28-Feb-2007

TOTAL SA SPONSORED ADR CMN	9-Mar-05	29-Mar-06	27	\$	3,528.52	\$	3,308.69	\$	219.83	Long-Term
KOREA ELECTRIC POWER CRP ADR	9-Mar-05	29-Mar-06	105	\$	2,265.83	\$	1,566.52	\$	699.31	Long-Term
FORTIS (NL) N V SPONSORED ADR CMN	3-Feb-04	29-Mar-06	21	\$	737.08	\$	480.28	\$	256.80	Long-Term
VALEO SPONS ADR SPONSORED ADR CMN	23-Dec-04	29-Mar-06	21	\$	430.49	\$	436.17	\$	(5.68)	Long-Term
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	9-Mar-05	29-Mar-06	101	\$	5,270.02	\$	4,893.45	\$	376.57	Long-Term
VOLKSWAGEN AKTIENGESELLSCHAFT SPONSORED ADR CMN	9-Mar-05	29-Mar-06	356	\$	5,197.44	\$	3,506.60	\$	1,690.84	Long-Term
DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN	23-Jul-04	29-Mar-06	15	\$	952.62	\$	761.46	\$	191.16	Long-Term
AEGON N V AMER REG ADR CMN	9-Mar-05	29-Mar-06	172	\$	3,140.00	\$	2,499.16	\$	640.84	Long-Term
REPSOL YPF SA - ADR SPONSORED ADR CMN	9-Mar-05	29-Mar-06	130	\$	3,648.98	\$	3,698.02	\$	(49.04)	Long-Term
COCA COLA FEMSA SA SPONSORED ADR CMN COCA-COLA FEMSA S A B DE	9-Mar-05	29-Mar-06	86	\$	2,735.57	\$	2,293.62	\$	441.95	Long-Term
TELEFONOS DE MEXICO SA SPONSORED ADR S REP SRL SHRS	9-Mar-05	29-Mar-06	96	\$	2,152.25	\$	1,898.88	\$	253.37	Long-Term
KAO CORP SPONSORED ADR CMN	17-Feb-05	29-Mar-06	5	\$	1,349.96	\$	1,164.32	\$	185.64	Long-Term
BNP PARIBAS SPONSORED ADR CMN	9-Mar-05	29-Mar-06	180	\$	8,072.75	\$	6,675.84	\$	1,396.91	Long-Term
CANON INC ADR ADR CMN	10-Aug-04	29-Mar-06	7	\$	460.03	\$	325.37	\$	134.66	Long-Term
MINEBEA CO LTD SPON ADR (NEW)	9-Mar-05	29-Mar-06	386	\$	5,056.44	\$	3,794.38	\$	1,262.06	Long-Term
ABN AMRO HOLDING N V SPONSORED ADR CMN	9-Mar-05	29-Mar-06	18	\$	540.88	\$	498.24	\$	42.64	Long-Term
BANK OF IRELAND SPON ADR SPONSORED ADR CMN	9-Mar-05	29-Mar-06	110	\$	8,026.45	\$	7,696.39	\$	330.06	Long-Term
NOVARTIS AG-ADR SPONSORED ADR CMN	9-Mar-05	29-Mar-06	90	\$	4,962.45	\$	4,400.93	\$	561.52	Long-Term
UPM-KYMMENE OYJ SPONSORED ADR CMN	9-Mar-05	29-Mar-06	152	\$	3,543.22	\$	3,541.60	\$	1.62	Long-Term
ASHAI KASEI CORP ADR CMN	9-Mar-05	29-Mar-06	11	\$	791.98	\$	584.98	\$	207.00	Long-Term
TELECOMUNICACOES BRASILEIRAS SA ADR (TELEBRAS HOLDERS)	9-Mar-05	29-Mar-06	27	\$	887.73	\$	835.22	\$	52.51	Long-Term
TELEFONOS DE MEXICO SA SPONSORED ADR S REP SRL SHRS	12-Aug-03	29-Mar-06	60	\$	1,345.16	\$	934.80	\$	410.36	Long-Term
COCA COLA FEMSA SA SPONSORED ADR CMN COCA-COLA FEMSA S A B DE	31-Mar-04	29-Mar-06	33	\$	1,049.70	\$	786.22	\$	263.48	Long-Term
NOKIA CORP SPON ADR SPONSORED ADR CMN	9-Mar-05	29-Mar-06	112	\$	2,246.65	\$	1,824.48	\$	422.17	Long-Term
SWISS REINSURANCE SPONSORED ADR CMN	9-Mar-05	29-Mar-06	24	\$	1,651.15	\$	1,774.80	\$	(123.65)	Long-Term
SEKISUI HOMES LTD SPONSORED ADR CMN	9-Mar-05	29-Mar-06	37	\$	532.78	\$	424.88	\$	107.90	Long-Term
DBS GROUP HOLDINGS SPONSORED ADR CMN	9-Mar-05	29-Mar-06	62	\$	2,458.22	\$	2,349.80	\$	108.42	Long-Term
DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN	9-Mar-05	29-Mar-06	59	\$	3,746.97	\$	3,391.32	\$	355.65	Long-Term
UNILEVER PLC (NEW) SPONSORED ADR CMN	9-Mar-05	29-Mar-06	88	\$	3,545.41	\$	3,424.91	\$	120.50	Long-Term
KT CORPORATION SPONSORED ADR CMN	9-Mar-05	29-Mar-06	77	\$	1,611.56	\$	1,743.28	\$	(131.72)	Long-Term
6KN PLC SPONSORED ADR CMN	9-Mar-05	29-Mar-06	438	\$	2,518.42	\$	2,251.32	\$	267.10	Long-Term
NEDBANK GROUP LTD SPONSORED ADR CMN	9-Mar-05	29-Mar-06	106	\$	4,266.36	\$	3,065.52	\$	1,200.84	Long-Term
AEGON N V AMER REG ADR CMN	13-Oct-04	29-Mar-06	61	\$	1,113.60	\$	664.39	\$	449.21	Long-Term
REPSOL YPF SA - ADR SPONSORED ADR CMN	4-Nov-04	29-Mar-06	71	\$	1,992.91	\$	1,581.90	\$	411.01	Long-Term
NATIONAL AUSTRALIA BANK LIMITE SPONSORED ADR (NEW)	9-Mar-05	29-Mar-06	34	\$	4,505.54	\$	3,944.00	\$	561.54	Long-Term
UPM-KYMMENE OYJ SPONSORED ADR CMN	17-Feb-04	29-Mar-06	81	\$	1,888.17	\$	1,587.78	\$	300.39	Long-Term
NOVARTIS AG-ADR SPONSORED ADR CMN	8-Mar-04	29-Mar-06	22	\$	1,213.04	\$	967.31	\$	245.73	Long-Term
CANON INC ADR ADR CMN	9-Mar-05	29-Mar-06	86	\$	5,651.74	\$	4,628.15	\$	1,023.59	Long-Term
KT CORPORATION SPONSORED ADR CMN	18-Mar-04	29-Mar-06	41	\$	858.10	\$	791.96	\$	66.14	Long-Term
WOLTERS KLUWER NV SPONSORED ADR CMN	9-Mar-05	29-Mar-06	79	\$	1,951.24	\$	1,532.60	\$	418.64	Long-Term
				\$	1,126,325.20	\$	884,856.10	\$	241,469.10	

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Linden Trust for Conservation 6MS TBC I
From 01-Mar-2006 To 26-Feb-2007

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
ENERGIA DE PORTUGAL SA SPONSORED ADR CMN	13-Apr-05	14-Mar-06	110 \$	3,880.68 \$	3,139.19 \$	741.49 \$	Short-Term
ORIX CORPORATION SPONS ADR SPONSORED ADR CMN	19-Apr-05	14-Mar-06	40 \$	5,733.42 \$	2,600.14 \$	3,133.28 \$	Short-Term
URS A6 CMN ISIN CH0012032030	25-Apr-05	14-Mar-06	21 \$	2,293.13 \$	1,708.64 \$	584.49 \$	Short-Term
UNITED OVERSEAS BK LTD SPONSORED ADR CMN	22-Feb-06	14-Mar-06	35 \$	654.48 \$	630.01 \$	24.47 \$	Short-Term
BARCLAYS PLC AMER DEP SHS ADR CMN	13-Jun-05	14-Mar-06	5 \$	233.69 \$	193.35 \$	40.34 \$	Short-Term
HSBC HOLDINGS PLC SPONSORED ADR CMN	7-Sep-05	14-Mar-06	17 \$	1,461.78 \$	1,397.98 \$	63.80 \$	Short-Term
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN	24-Mar-05	14-Mar-06	52 \$	755.54 \$	463.35 \$	292.19 \$	Short-Term
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	15-Sep-05	14-Mar-06	65 \$	4,025.51 \$	4,229.70 \$	(204.19) \$	Short-Term
NISSAN MOTOR CO LTD SPONSORED ADR	4-Oct-05	14-Mar-06	401 \$	9,347.02 \$	9,379.23 \$	(32.21) \$	Short-Term
THOMSON SA SPONSORED ADR CMN	20-Oct-05	14-Mar-06	95 \$	1,688.10 \$	1,871.38 \$	(183.28) \$	Short-Term
NISSAN MOTOR CO LTD SPONSORED ADR	20-Oct-05	14-Mar-06	543 \$	12,656.94 \$	11,494.60 \$	1,162.34 \$	Short-Term
BP PLC SPONSORED ADR CMN	29-Apr-05	14-Mar-06	93 \$	6,345.19 \$	5,709.35 \$	635.84 \$	Short-Term
BP PLC SPONSORED ADR CMN	4-May-05	14-Mar-06	96 \$	6,549.88 \$	5,898.56 \$	651.32 \$	Short-Term
BP PLC SPONSORED ADR CMN	13-May-05	14-Mar-06	62 \$	4,230.13 \$	3,658.00 \$	572.13 \$	Short-Term
FUNAI ELECTRIC CO LTD ADR CMN	4-Oct-05	14-Mar-06	4 \$	76.60 \$	71.67 \$	4.93 \$	Short-Term
HSBC HOLDINGS PLC SPONSORED ADR CMN	8-Apr-05	14-Mar-06	69 \$	5,933.13 \$	5,479.43 \$	453.70 \$	Short-Term
FRANCE TELECOM SA SPONSORED ADR CMN	27-Jul-05	14-Mar-06	145 \$	3,276.90 \$	4,336.47 \$	(1,059.57) \$	Short-Term
DEUTSCHE TELEKOM A6 SPONSORED ADR CMN	16-Jun-05	14-Mar-06	280 \$	4,743.05 \$	5,042.55 \$	(299.50) \$	Short-Term
AJINOMOTO INC (ADR) ADR CMN	19-Jun-06	14-Mar-06	14 \$	1,500.75 \$	1,503.95 \$	(3.20) \$	Short-Term
SVENSKA CELLULOSA AB SPON ADR SPONSORED ADR CMN CLASS B	24-Mar-05	14-Mar-06	78 \$	3,459.19 \$	2,976.01 \$	483.18 \$	Short-Term
CENTRICA PLC SPONSORED ADR CMN	25-Jul-05	14-Mar-06	100 \$	5,129.84 \$	4,085.59 \$	1,044.25 \$	Short-Term
FUJII PHOTO FILM COMPANY LTD ADR CMN	18-May-05	14-Mar-06	52 \$	1,643.15 \$	1,644.56 \$	(1.41) \$	Short-Term
FRANCE TELECOM SA SPONSORED ADR CMN	13-Jun-05	14-Mar-06	67 \$	1,514.15 \$	1,847.53 \$	(333.38) \$	Short-Term
FRANCE TELECOM SA SPONSORED ADR CMN	14-Jun-05	14-Mar-06	32 \$	723.18 \$	873.97 \$	(150.79) \$	Short-Term
FRANCE TELECOM SA SPONSORED ADR CMN	15-Jun-05	14-Mar-06	16 \$	361.59 \$	436.38 \$	(74.79) \$	Short-Term
SIEMENS A6 SPONSORED ADR CMN	3-Mar-06	14-Mar-06	11 \$	1,007.02 \$	1,000.40 \$	6.62 \$	Short-Term
FRANCE TELECOM SA SPONSORED ADR CMN	16-Jun-05	14-Mar-06	54 \$	1,220.36 \$	1,482.06 \$	(261.70) \$	Short-Term
SIEMENS A6 SPONSORED ADR CMN	24-Jan-06	14-Mar-06	74 \$	6,774.49 \$	6,269.34 \$	505.15 \$	Short-Term
HSBC HOLDINGS PLC SPONSORED ADR CMN	11-Apr-05	14-Mar-06	15 \$	1,289.81 \$	1,192.52 \$	97.29 \$	Short-Term
FRANCE TELECOM SA SPONSORED ADR CMN	26-Jul-05	14-Mar-06	53 \$	1,197.76 \$	1,555.03 \$	(357.27) \$	Short-Term
FRANCE TELECOM SA SPONSORED ADR CMN	3-Oct-05	14-Mar-06	69 \$	1,359.35 \$	1,956.96 \$	(397.61) \$	Short-Term
FRANCE TELECOM SA SPONSORED ADR CMN	4-Oct-05	14-Mar-06	60 \$	1,355.96 \$	1,680.53 \$	(324.57) \$	Short-Term
FUJII PHOTO FILM COMPANY LTD ADR CMN	8-Nov-05	14-Mar-06	169 \$	5,340.24 \$	5,377.39 \$	(37.15) \$	Short-Term
FRANCE TELECOM SA SPONSORED ADR CMN	2-Dec-05	14-Mar-06	140 \$	3,163.90 \$	3,524.82 \$	(360.92) \$	Short-Term
SUMITOMO MITSUBI FINL GROUP INC ADR	24-Mar-05	14-Mar-06	886 \$	9,435.61 \$	6,085.58 \$	3,350.03 \$	Short-Term
SVENSKA CELLULOSA AB SPON ADR SPONSORED ADR CMN CLASS B	26-May-05	14-Mar-06	191 \$	8,470.59 \$	6,634.16 \$	1,836.43 \$	Short-Term
SVENSKA CELLULOSA AB SPON ADR SPONSORED ADR CMN CLASS B	7-Jun-05	14-Mar-06	89 \$	3,947.03 \$	3,042.11 \$	904.92 \$	Short-Term
SVENSKA CELLULOSA AB SPON ADR SPONSORED ADR CMN CLASS B	23-Mar-05	14-Mar-06	44 \$	1,951.34 \$	1,664.65 \$	286.69 \$	Short-Term
BAA PLC SPONSORED ADR SPONSORED ADR CMN CLASS B	23-Aug-05	14-Mar-06	314 \$	4,490.06 \$	3,482.30 \$	1,007.76 \$	Short-Term
HINO MOTORS LTD ADR ADR CMN	3-Feb-06	14-Mar-06	56 \$	3,483.09 \$	3,692.42 \$	(209.33) \$	Short-Term
HINO MOTORS LTD ADR ADR CMN	6-Mar-06	14-Mar-06	45 \$	2,798.91 \$	2,752.52 \$	46.39 \$	Short-Term
NISSAN MOTOR CO LTD SPONSORED ADR	25-Nov-05	14-Mar-06	56 \$	1,305.32 \$	1,174.76 \$	130.56 \$	Short-Term
SHINSEI BANK LTD TOKYO SPONSORED ADR CMN	12-Dec-05	14-Mar-06	421 \$	5,388.63 \$	9,031.29 \$	(3,642.66) \$	Short-Term
SHINSEI BANK LTD TOKYO SPONSORED ADR CMN	13-Dec-05	14-Mar-06	784 \$	10,034.69 \$	9,031.29 \$	1,003.40 \$	Short-Term
DEUTSCHE TELEKOM A6 SPONSORED ADR CMN	30-Jun-05	14-Mar-06	218 \$	3,692.81 \$	4,036.03 \$	(343.22) \$	Short-Term
DEUTSCHE TELEKOM A6 SPONSORED ADR CMN	22-Aug-05	14-Mar-06	237 \$	4,014.65 \$	4,548.12 \$	(533.47) \$	Short-Term

GLC IIB

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Linden Trust for Conservation GMS TBC
From 01-Mar-2006 To 28-Feb-2007

ENERGIAS DE PORTUGAL SA SPONSORED ADR CMN	11-Aug-05	14-Mar-06	20 \$	705 58 \$	551 61 \$	153 97	Short-Term
SANOFI-AVENTIS SPONSORED ADR CMN	19-Oct-05	14-Mar-06	30 \$	1,352 36 \$	1 233 11 \$	119 25	Short-Term
SVENSKA CELLULOSA AB SPON ADR SPONSORED ADR CMN CLASS B	20-Jun-05	14-Mar-06	1 \$	44 35 \$	32 77 \$	11 58	Short-Term
DEUTSCHE TELEKOM AG SPONSORED ADR CMN	31-Aug-05	14-Mar-06	82 \$	1,389 04 \$	1,546 85 \$	(157 81)	Short-Term
NTT DOCOMO, INC SPONSORED ADR CMN	30-Sep-05	14-Mar-06	461 \$	6,786 17 \$	8 407 91 \$	(1,621 74)	Short-Term
BANK OF EAST ASIA LIMITED (TH SPONSORED ADR CMN	6-Oct-05	14-Mar-06	747 \$	2 427 67 \$	2 219 48 \$	208 19	Short-Term
BANCO SANTANDER CENTRAL HISPANO SA SPON ADR	12-Dec-05	14-Mar-06	274 \$	3,983 83 \$	3,938 05 \$	445 78	Short-Term
HANNOVER RUCKYVESCHERUNGS CORP SPONSORED ADR CMN	13-Dec-05	14-Mar-06	164 \$	2,853 91 \$	2,930 37 \$	(76 86)	Short-Term
AIFUL CORPORATION ADR CMN	17-Feb-06	14-Mar-06	151 \$	2,680 17 \$	2 444 24 \$	235 93	Short-Term
ALLIANZ SE ADR CMN	25-May-05	14-Mar-06	129 \$	2,093 60 \$	1,922 72 \$	570 88	Short-Term
SUMITOMO MITSUI FINL GROUP INC ADR	13-Apr-05	14-Mar-06	450 \$	4,792 35 \$	2,973 74 \$	1,818 61	Short-Term
SHINSEI BANK LTD TOKYO SPONSORED ADR CMN	15-Dec-05	14-Mar-06	500 \$	6,399 81 \$	5,886 25 \$	513 56	Short-Term
AMCOR LTD ADR (NEW) ADR CMN	26-Apr-05	14-Mar-06	63 \$	1,371 47 \$	1,338 17 \$	33 30	Short-Term
CIBA SPECIALTY CHEMICALS ADR SPONSORED ADR CMN	21-Apr-05	14-Mar-06	48 \$	1,479 45 \$	1,519 43 \$	(39 98)	Short-Term
LAFARGE SPONSORED ADR CMN	25-Nov-05	14-Mar-06	130 \$	3,470 41 \$	2,772 77 \$	697 64	Short-Term
TRINITY MIRROR PLC ADR CMN	25-Jan-06	14-Mar-06	183 \$	3,797 13 \$	3,647 66 \$	(50 53)	Short-Term
HINO MOTORS LTD ADR ADR CMN	6-Feb-06	14-Mar-06	21 \$	1,306 16 \$	1,387 19 \$	(81 03)	Short-Term
ALLIANZ SE ADR CMN	25-Apr-05	14-Mar-06	251 \$	4,073 60 \$	3,047 14 \$	1,026 46	Short-Term
ALLIANZ SE ADR CMN	26-Apr-05	14-Mar-06	87 \$	1,411 97 \$	1,044 16 \$	367 81	Short-Term
NISSAN MOTOR CO LTD SPONSORED ADR	14-Oct-05	14-Mar-06	215 \$	5,031 50 \$	4,780 93 \$	230 57	Short-Term
ANGLO AMERICAN PLC ADR (UK) ADR CMN	17-Mar-05	14-Mar-06	60 \$	1,044 48 \$	749 66 \$	294 82	Short-Term
ANGLO AMERICAN PLC ADR (UK) ADR CMN	18-Mar-05	14-Mar-06	218 \$	3,794 94 \$	2,707 06 \$	1,087 88	Short-Term
ORIX CORPORATION SPONS ADR SPONSORED ADR CMN	12-Apr-05	14-Mar-06	3 \$	430 01 \$	206 74 \$	223 27	Short-Term
RICOH CO LTD ADR CMN	29-Dec-05	14-Mar-06	17 \$	1,627 16 \$	1,520 21 \$	106 95	Short-Term
HEINEKEN N V (ADR) UNSPONS ADR CMN	2-Aug-05	14-Mar-06	221 \$	4,265 17 \$	3,552 58 \$	712 59	Short-Term
PUNAJ ELECTRIC CO , LTD ADR CMN	18-Aug-05	14-Mar-06	68 \$	1,302 16 \$	1,365 09 \$	(62 93)	Short-Term
AJINOMOTO INC (ADR) ADR CMN	29-Dec-05	14-Mar-06	57 \$	6,110 21 \$	5 862 82 \$	247 39	Short-Term
FRANCE TELECOM SA SPONSORED ADR CMN	17-Mar-05	14-Mar-06	63 \$	1,423 76 \$	1 913 42 \$	(489 66)	Short-Term
FRANCE TELECOM SA SPONSORED ADR CMN	18-Mar-05	14-Mar-06	19 \$	429 39 \$	577 57 \$	(148 18)	Short-Term
BARCLAYS PLC AMER DEP SHS ADR CMN	7-Apr-05	14-Mar-06	80 \$	3,739 09 \$	3,351 68 \$	387 41	Short-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	24-May-05	14-Mar-06	368 \$	8,235 58 \$	9,365 86 \$	(1,130 28)	Short-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	6-Jun-05	14-Mar-06	264 \$	5,908 14 \$	6,523 12 \$	(614 98)	Short-Term
SK TELECOM CO , LTD SPONSORED ADR CMN	26-Jul-05	14-Mar-06	209 \$	4,837 82 \$	4,261 47 \$	576 35	Short-Term
SK TELECOM CO , LTD SPONSORED ADR CMN	10-Aug-05	14-Mar-06	101 \$	2,337 90 \$	2,161 99 \$	175 91	Short-Term
SK TELECOM CO , LTD SPONSORED ADR CMN	11-Aug-05	14-Mar-06	101 \$	2,337 90 \$	2,186 65 \$	151 25	Short-Term
ENERGIAS DE PORTUGAL SA SPONSORED ADR CMN	20-May-05	14-Mar-06	132 \$	4,656 81 \$	3,528 78 \$	1,128 03	Short-Term
AEON CO , LTD ADR CMN	13-Apr-05	14-Mar-06	347 \$	8,397 14 \$	5,673 59 \$	2,723 55	Short-Term
TOTO LTD (ADR) ADR CMN	2-May-05	14-Mar-06	26 \$	2,300 93 \$	2,205 16 \$	95 77	Short-Term
TOTO LTD (ADR) ADR CMN	6-May-05	14-Mar-06	22 \$	1,946 94 \$	1,903 05 \$	43 89	Short-Term
TOTO LTD (ADR) ADR CMN	9-May-05	14-Mar-06	40 \$	3,539 89 \$	3,417 44 \$	122 45	Short-Term
HSBC HOLDINGS PLC SPONSORED ADR CMN	17-Aug-05	14-Mar-06	1 \$	85 99 \$	80 12 \$	5 87	Short-Term
LAFARGE SPONSORED ADR CMN	10-Nov-05	14-Mar-06	240 \$	6,406 91 \$	4 827 36 \$	1,579 55	Short-Term
LAFARGE SPONSORED ADR CMN	11-Nov-05	14-Mar-06	225 \$	6,006 49 \$	4,565 16 \$	1,441 33	Short-Term
AEON CO LTD ADR CMN	12-Apr-05	14-Mar-06	60 \$	1,451 95 \$	981 02 \$	470 93	Short-Term
PUNAJ ELECTRIC CO LTD ADR CMN	17-Aug-05	14-Mar-06	233 \$	4,461 81 \$	4,635 37 \$	(173 56)	Short-Term
SIEMENS AG SPONSORED ADR CMN	20-Jun-06	14-Mar-06	81 \$	7 415 32 \$	6,888 85 \$	926 47	Short-Term
AIFUL CORPORATION ADR CMN	18-Nov-05	14-Mar-06	294 \$	5,218 34 \$	5,604 02 \$	(385 68)	Short-Term
HANNOVER RUCKYVESCHERUNGS CORP SPONSORED ADR CMN	20-Sep-05	14-Mar-06	314 \$	5,463 43 \$	5,451 42 \$	12 01	Short-Term
NTT DOCOMO, INC SPONSORED ADR CMN	27-Sep-05	14-Mar-06	490 \$	7,213 07 \$	8,956 37 \$	(1,743 30)	Short-Term
BANK OF EAST ASIA LIMITED (TH SPONSORED ADR CMN	4-Oct-05	14-Mar-06	321 \$	1,043 22 \$	961 40 \$	81 82	Short-Term
BANK OF EAST ASIA LIMITED (TH SPONSORED ADR CMN	5-Oct-05	14-Mar-06	481 \$	1,563 20 \$	1,435 06 \$	128 14	Short-Term

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HANNOVER RUCKVERSICHERUNGS CORP SPONSORED ADR CMN	20-Oct-05	14-Mar-06	252 \$	4,384.67 \$	4,410.20 \$	(2553) Short-Term
AIFUL CORPORATION ADR CMN	21-Oct-05	14-Mar-06	171 \$	2,975.31 \$	2,967.60 \$	771 Short-Term
TDK CORPORATION (ADR) ADR CMN	18-Jan-06	14-Mar-06	367 \$	6,514.05 \$	7,048.53 \$	(53448) Short-Term
AIFUL CORPORATION ADR CMN	19-Jan-06	14-Mar-06	63 \$	4,589.41 \$	4,310.08 \$	27933 Short-Term
CITIC PACIFIC LIMITED SPONSORED ADR CMN	1-Feb-06	14-Mar-06	481 \$	8,537.48 \$	8,170.70 \$	36678 Short-Term
CITIC PACIFIC LIMITED SPONSORED ADR CMN	19-Dec-05	14-Mar-06	116 \$	1,681.95 \$	1,631.04 \$	5091 Short-Term
SK TELECOM CO LTD SPONSORED ADR CMN	20-Dec-05	14-Mar-06	70 \$	1,014.97 \$	987.24 \$	2773 Short-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	10-Oct-05	14-Mar-06	22 \$	509.24 \$	481.80 \$	2744 Short-Term
FUJII HEAVY IND LTD ADR CMN	29-Nov-05	14-Mar-06	89 \$	1,991.76 \$	1,937.22 \$	5454 Short-Term
TDK CORPORATION (ADR) ADR CMN	30-Mar-05	14-Mar-06	41 \$	2,414.82 \$	1,965.37 \$	44945 Short-Term
MEDIASET SPA ADR CMN	13-Jan-06	14-Mar-06	98 \$	7,139.08 \$	7,095.35 \$	4373 Short-Term
CITIC PACIFIC LIMITED SPONSORED ADR CMN	19-Jan-06	14-Mar-06	176 \$	6,362.20 \$	5,966.08 \$	39612 Short-Term
ALLIANCE BOOTS PLC ADR CMN	21-Dec-05	14-Mar-06	117 \$	1,696.44 \$	1,667.63 \$	2881 Short-Term
FUJII HEAVY IND LTD ADR CMN	20-Jan-06	14-Mar-06	10 \$	957.15 \$	868.13 \$	8902 Short-Term
INFINEON TECHNOLOGIES AG - ADR SPONSORED ADR CMN ADR = 1 SHAI	11-Aug-05	14-Mar-06	247 \$	3,154.10 \$	4,052.67 \$	(89857) Short-Term
MEDIASET SPA ADR CMN	31-Mar-05	14-Mar-06	28 \$	1,649.15 \$	1,371.68 \$	27747 Short-Term
DEUTSCHE BANK AG CMN	26-Jan-06	14-Mar-06	100 \$	3,614.89 \$	3,444.25 \$	17064 Short-Term
BT GROUP PLC ADR CMN	13-May-05	14-Mar-06	39 \$	4,418.95 \$	3,038.55 \$	1,38040 Short-Term
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN	14-Feb-06	14-Mar-06	17 \$	1,238.41 \$	1,165.09 \$	7332 Short-Term
RICOH CO LTD ADR CMN	2-Mar-06	14-Mar-06	4 \$	159.27 \$	146.08 \$	1319 Short-Term
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN	7-Jun-05	14-Mar-06	61 \$	1,000.37 \$	779.31 \$	22106 Short-Term
LAFARGE SPONSORED ADR CMN	12-Jul-05	14-Mar-06	107 \$	3,493.44 \$	2,951.68 \$	54176 Short-Term
AEON CO, LTD ADR CMN	28-Dec-05	14-Mar-06	28 \$	2,680.02 \$	2,498.78 \$	18124 Short-Term
RICOH CO LTD ADR CMN	21-Mar-05	14-Mar-06	394 \$	5,143.46 \$	3,246.00 \$	1,89746 Short-Term
ANGLO AMERICAN PLC ADR (UK) ADR CMN	25-Oct-05	14-Mar-06	124 \$	3,310.24 \$	2,577.48 \$	73276 Short-Term
FRANCE TELECOM SA SPONSORED ADR CMN	26-May-05	14-Mar-06	334 \$	8,082.55 \$	5,018.95 \$	3,06360 Short-Term
RICOH CO LTD ADR CMN	11-Jul-05	14-Mar-06	22 \$	718.28 \$	597.71 \$	12057 Short-Term
RICOH CO LTD ADR CMN	20-Oct-05	14-Mar-06	109 \$	10,432.94 \$	8,800.93 \$	1,63201 Short-Term
ORIX CORPORATION SPONS ADR SPONSORED ADR CMN	21-Oct-05	14-Mar-06	24 \$	2,297.16 \$	1,939.65 \$	35751 Short-Term
ANGLO AMERICAN PLC ADR (UK) ADR CMN	10-Nov-05	14-Mar-06	58 \$	5,551.47 \$	4,913.59 \$	63788 Short-Term
FRANCE TELECOM SA SPONSORED ADR CMN	14-Apr-05	14-Mar-06	88 \$	12,613.53 \$	5,900.94 \$	6,71299 Short-Term
CIBA SPECIALTY CHEMICALS ADR SPONSORED ADR CMN	28-Jul-05	14-Mar-06	4 \$	69.63 \$	50.68 \$	1895 Short-Term
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN	17-May-05	14-Mar-06	49 \$	3,343.17 \$	2,887.09 \$	45608 Short-Term
TOTO LTD (ADR) ADR CMN	12-Dec-05	14-Mar-06	92 \$	2,907.11 \$	3,008.35 \$	(10124) Short-Term
THOMSON SA SPONSORED ADR CMN	18-Mar-05	14-Mar-06	18 \$	406.79 \$	431.47 \$	(2468) Short-Term
HANNOVER RUCKVERSICHERUNGS CORP SPONSORED ADR CMN	21-Mar-05	14-Mar-06	130 \$	4,006.83 \$	4,278.60 \$	(27177) Short-Term
HSC HOLDINGS PLC SPONSORED ADR CMN	22-Mar-05	14-Mar-06	334 \$	4,852.87 \$	3,065.22 \$	1,78765 Short-Term
HSC HOLDINGS PLC SPONSORED ADR CMN	30-Sep-05	14-Mar-06	796 \$	11,565.52 \$	7,289.77 \$	4,27575 Short-Term
HSC HOLDINGS PLC SPONSORED ADR CMN	17-May-05	14-Mar-06	400 \$	9,323.71 \$	9,287.48 \$	3623 Short-Term
HSC HOLDINGS PLC SPONSORED ADR CMN	28-Sep-05	14-Mar-06	14 \$	1,238.96 \$	1,140.90 \$	9806 Short-Term
HSC HOLDINGS PLC SPONSORED ADR CMN	6-Oct-05	14-Mar-06	427 \$	7,587.55 \$	8,954.66 \$	(1,36711) Short-Term
HSC HOLDINGS PLC SPONSORED ADR CMN	2-Dec-05	14-Mar-06	238 \$	4,229.13 \$	4,974.03 \$	(74490) Short-Term
HSC HOLDINGS PLC SPONSORED ADR CMN	2-Dec-05	14-Mar-06	341 \$	6,052.56 \$	6,719.47 \$	(66691) Short-Term
HSC HOLDINGS PLC SPONSORED ADR CMN	25-May-05	14-Mar-06	124 \$	2,157.53 \$	2,228.24 \$	(7071) Short-Term
HSC HOLDINGS PLC SPONSORED ADR CMN	26-May-05	14-Mar-06	30 \$	2,979.62 \$	2,381.57 \$	19805 Short-Term
HSC HOLDINGS PLC SPONSORED ADR CMN	7-Feb-06	14-Mar-06	33 \$	2,837.58 \$	2,619.70 \$	21788 Short-Term
TOTO LTD (ADR) ADR CMN	10-May-05	14-Mar-06	36 \$	2,622.52 \$	2,533.00 \$	8952 Short-Term
TOTO LTD (ADR) ADR CMN	11-May-05	14-Mar-06	83 \$	7,345.27 \$	7,121.28 \$	22399 Short-Term
TOTO LTD (ADR) ADR CMN	16-May-05	14-Mar-06	20 \$	1,765.95 \$	1,707.68 \$	6227 Short-Term
TOTO LTD (ADR) ADR CMN		14-Mar-06	17 \$	1,504.45 \$	1,402.42 \$	10203 Short-Term

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Company Name	Date	Quantity	Price	Value	Term
BAA PLC SPONSORED ADR SPONSORED ADR CMN CLASS B	23-Aug-05	110	\$ 1,614.34	\$ 1,219.91	394.43 Short-Term
SVENSKA CELLULOZA AB SPON ADR SPONSORED ADR CMN CLASS B	20-Mar-06	78	\$ 3,330.12	\$ 2,595.93	774.19 Short-Term
HSBC HOLDINGS PLC SPONSORED ADR CMN	22-Mar-06	0.035	\$ 0.04	\$ 3.20	(3.16) Short-Term
TRINITY MIDCOR PLC ADR CMN	22-Mar-06	82	\$ 1,586.65	\$ 1,654.19	(67.54) Short-Term
ORIX CORPORATION SPONS ADR SPONSORED ADR CMN	19-Apr-05	15	\$ 2,227.28	\$ 975.05	1,252.23 Short-Term
ABN AMRO HOLDING N.V. SPONSORED ADR CMN	1-Apr-05	109	\$ 3,275.35	\$ 2,687.40	587.95 Short-Term
ABN AMRO HOLDING N.V. SPONSORED ADR CMN	27-Apr-05	15	\$ 490.73	\$ 354.45	96.28 Short-Term
UNITED OVERSEAS BK LTD SPONSORED ADR CMN	23-Feb-06	165	\$ 3,118.40	\$ 2,976.47	141.93 Short-Term
FRANCE TELECOM SA SPONSORED ADR CMN	6-Mar-06	159	\$ 3,574.21	\$ 3,947.40	26.81 Short-Term
UNITED OVERSEAS BK LTD SPONSORED ADR CMN	22-Feb-06	178	\$ 3,364.10	\$ 3,204.03	160.07 Short-Term
UBS AG CMN ISIN CH0012032030	25-Apr-05	26	\$ 2,803.49	\$ 2,115.46	688.03 Short-Term
HSBC HOLDINGS PLC SPONSORED ADR CMN	7-Sep-05	56	\$ 4,660.17	\$ 4,605.12	55.05 Short-Term
CIBA SPECIALTY CHEMICALS ADR SPONSORED ADR CMN	21-Apr-05	60	\$ 1,778.94	\$ 1,899.29	(120.35) Short-Term
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	15-Sep-05	40	\$ 2,489.92	\$ 2,602.90	(112.98) Short-Term
THOMSON SA SPONSORED ADR CMN	20-Oct-05	265	\$ 5,199.05	\$ 5,220.15	(61.10) Short-Term
FUNAI ELECTRIC CO. LTD. ADR CMN	4-Oct-05	283	\$ 5,263.63	\$ 5,070.65	192.98 Short-Term
AJINOMOTO INC (ADR) ADR CMN	19-Jun-06	24	\$ 2,543.92	\$ 2,578.19	(34.27) Short-Term
SIEMENS AG SPONSORED ADR CMN	3-Mar-06	13	\$ 1,184.52	\$ 1,182.29	2.23 Short-Term
SIEMENS AG SPONSORED ADR CMN	21-Mar-06	13	\$ 1,184.52	\$ 1,192.20	(7.68) Short-Term
REED ELSEVIER PLC SPONSORED ADR CMN	22-Mar-06	71	\$ 2,755.42	\$ 2,757.92	(2.50) Short-Term
BARCLAYS PLC AMER DEP SHS ADR CMN	14-Jun-05	38	\$ 1,798.20	\$ 1,479.22	278.98 Short-Term
BARCLAYS PLC AMER DEP SHS ADR CMN	15-Jun-05	18	\$ 832.84	\$ 698.86	133.98 Short-Term
BARCLAYS PLC AMER DEP SHS ADR CMN	16-Jun-05	23	\$ 1,064.17	\$ 895.28	168.89 Short-Term
BARCLAYS PLC AMER DEP SHS ADR CMN	17-Jun-05	3	\$ 138.81	\$ 118.89	19.92 Short-Term
DEUTSCHE TELEKOM AG SPONSORED ADR CMN	1-Sep-05	48	\$ 802.05	\$ 914.40	(112.35) Short-Term
DEUTSCHE TELEKOM AG SPONSORED ADR CMN	28-Dec-05	220	\$ 3,676.09	\$ 3,680.45	(4.36) Short-Term
HINO MOTORS LTD ADR ADR CMN	7-Mar-06	28	\$ 1,763.94	\$ 1,735.40	28.54 Short-Term
NISSAN MOTOR CO LTD SPONSORED ADR	25-Nov-05	103	\$ 2,436.90	\$ 2,160.73	276.17 Short-Term
UBS AG CMN ISIN CH0012032030	26-Apr-05	40	\$ 4,313.07	\$ 3,251.70	1,061.37 Short-Term
DEUTSCHE BANK AG CMN	20-May-05	36	\$ 4,043.03	\$ 2,789.68	1,253.35 Short-Term
DEUTSCHE BANK AG CMN	23-May-05	10	\$ 1,123.07	\$ 782.11	340.96 Short-Term
SUMITOMO MITSUI FINL GROUP INC ADR	25-May-05	664	\$ 7,004.98	\$ 4,264.08	2,740.90 Short-Term
SVENSKA CELLULOZA AB SPON ADR SPONSORED ADR CMN CLASS B	21-Jun-05	103	\$ 4,356.76	\$ 3,388.62	968.14 Short-Term
NTT DOCOMO, INC SPONSORED ADR CMN	11-Oct-05	183	\$ 2,679.04	\$ 3,292.87	(613.83) Short-Term
VALEO SPONS ADR SPONSORED ADR CMN	19-Oct-05	134	\$ 2,746.91	\$ 2,638.04	108.87 Short-Term
SANOFI-AVENTIS SPONSORED ADR CMN	20-Oct-05	167	\$ 7,738.54	\$ 6,821.38	917.16 Short-Term
NISSAN MOTOR CO LTD SPONSORED ADR	28-Nov-05	98	\$ 2,318.61	\$ 2,052.11	266.50 Short-Term
NISSAN MOTOR CO LTD SPONSORED ADR	9-Dec-05	362	\$ 8,564.66	\$ 7,217.81	1,346.85 Short-Term
CENTRICA PLC SPONSORED ADR CMN	13-Dec-05	96	\$ 4,771.05	\$ 4,182.99	588.06 Short-Term
BANK OF EAST ASIA, LIMITED (TH) SPONSORED ADR CMN	29-Dec-05	1,306	\$ 4,596.97	\$ 4,037.37	559.60 Short-Term
SHINSEI BANK LTD TOKYO SPONSORED ADR CMN	12-Jan-06	570	\$ 7,637.76	\$ 7,095.47	542.29 Short-Term
SUMITOMO MITSUI FINL GROUP INC ADR	24-Jan-06	506	\$ 5,338.14	\$ 5,405.40	(67.26) Short-Term
HANNOVER RUECKVERSICHERUNGS CORP SPONSORED ADR CMN	25-Jan-06	97	\$ 1,775.04	\$ 1,883.69	(108.65) Short-Term
HANNOVER RUECKVERSICHERUNGS CORP SPONSORED ADR CMN	26-Jan-06	157	\$ 2,873.01	\$ 3,052.47	(179.46) Short-Term
TOTAL SA SPONSORED ADR CMN	21-Feb-06	46	\$ 6,011.55	\$ 5,951.90	59.65 Short-Term
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	1-Mar-06	71	\$ 3,704.66	\$ 3,646.77	57.89 Short-Term
ATFUL CORPORATION ADR CMN	6-Mar-06	223	\$ 3,790.88	\$ 3,923.64	(132.76) Short-Term
ENERGAS DE PORTUGAL SA SPONSORED ADR CMN	11-Aug-05	91	\$ 3,416.94	\$ 2,509.85	907.09 Short-Term
SANOFI-AVENTIS SPONSORED ADR CMN	19-Oct-05	7	\$ 324.37	\$ 287.73	36.64 Short-Term
SVENSKA CELLULOZA AB SPON ADR SPONSORED ADR CMN CLASS B	20-Jun-05	9	\$ 380.69	\$ 294.92	85.77 Short-Term
NTT DOCOMO, INC SPONSORED ADR CMN	22-Mar-06	150	\$ 2,195.93	\$ 2,282.43	(86.50) Short-Term

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UNITED MICROELECTRONICS CORP SPONSORED ADR CMN	2-Aug-05	354 \$	1,146 92 \$	1,018 10 \$	128 82	Short-Term
DEUTSCHE TELEKOM AG SPONSORED ADR CMN	31-Aug-05	17 \$	284 06 \$	320 69 \$	(36 63)	Short-Term
HINO MOTORS LTD ADR ADR CMN	6-Mar-06	15 \$	944 97 \$	917 50 \$	27 47	Short-Term
HINO MOTORS LTD ADR ADR CMN	23-Mar-06	26 \$	1,637 95 \$	1,678 63 \$	(40 68)	Short-Term
NTT DOCOMO, INC SPONSORED ADR CMN	30-Sep-05	148 \$	2,166 65 \$	2,899 28 \$	(532 63)	Short-Term
BANK OF EAST ASIA LIMITED (TH SPONSORED ADR CMN	6-Oct-05	280 \$	985 57 \$	831 94 \$	153 63	Short-Term
BANCO SANTANDER CENTRAL HISPAÑO SA SPON ADR	12-Dec-05	96 \$	1,383 31 \$	1,239 61 \$	143 70	Short-Term
HANNOVER RUECKVERSICHERUNGS CORP SPONSORED ADR CMN	13-Dec-05	103 \$	1,884 84 \$	1,840 41 \$	44 43	Short-Term
ATFUL CORPORATION ADR CMN	17-Feb-06	347 \$	5,898 82 \$	5,616 89 \$	281 93	Short-Term
ALLIANZ SE ADR CMN	25-May-05	323 \$	5,355 17 \$	3,812 69 \$	1,942 48	Short-Term
CENTRICA PLC SPONSORED ADR CMN	29-Mar-06	14 \$	695 78 \$	571 98 \$	123 80	Short-Term
SUMITOMO MITSUBI FINL GROUP INC ADR	13-Apr-05	87 \$	917 82 \$	574 92 \$	342 90	Short-Term
SHINSEI BANK LTD TOKYO SPONSORED ADR CMN	15-Dec-05	25 \$	334 99 \$	294 31 \$	40 68	Short-Term
AHCOB LTD ADR (NEW) ADR CMN	26-Apr-05	135 \$	2,806 56 \$	2,867 51 \$	(60 95)	Short-Term
LAFARGE SPONSORED ADR CMN	25-Nov-05	251 \$	6,862 12 \$	5,353 58 \$	1,508 54	Short-Term
TRINITY MIRROR PLC ADR CMN	25-Jan-06	12 \$	232 19 \$	252 31 \$	(20 12)	Short-Term
SECSUIT HOMES LTD SPONSORED ADR CMN	23-May-05	179 \$	2,977 92 \$	1,803 00 \$	774 92	Short-Term
SECSUIT HOMES LTD SPONSORED ADR CMN	24-May-05	344 \$	4,953 45 \$	3,541 48 \$	1,411 97	Short-Term
COCA COLA FEMSA SA SPONSORED ADR CMN COCA-COLA FEMSA S A B DE	6-Jun-05	19 \$	604 37 \$	449 86 \$	154 51	Short-Term
AEGON N V AMER REG ADR CMN	29-Mar-06	22 \$	401 63 \$	273 02 \$	128 61	Short-Term
AEGON CO , LTD ADR CMN	13-Jun-05	238 \$	5,711 82 \$	3,623 98 \$	2,087 84	Short-Term
HSBC HOLDINGS PLC SPONSORED ADR CMN	22-Nov-05	1 \$	83 22 \$	84 08 \$	(0 86)	Short-Term
TRINITY MIRROR PLC ADR CMN	26-Jan-06	52 \$	1,006 17 \$	1,132 17 \$	(126 00)	Short-Term
TOTO LTD (ADR) ADR CMN	12-Aug-05	34 \$	3,195 90 \$	2,645 92 \$	550 38	Short-Term
TOTO LTD (ADR) ADR CMN	15-Aug-05	20 \$	1,879 94 \$	1,575 03 \$	304 91	Short-Term
SWISS REINSURANCE SPONSORED ADR CMN	22-Aug-05	37 \$	2,545 52 \$	2,350 61 \$	194 91	Short-Term
SWISS REINSURANCE SPONSORED ADR CMN	23-Aug-05	32 \$	2,201 53 \$	2,020 97 \$	180 56	Short-Term
AEGON N V AMER REG ADR CMN	15-Aug-05	20 \$	365 12 \$	277 60 \$	87 52	Short-Term
BP PLC SPONSORED ADR CMN	19-Oct-05	70 \$	4,867 65 \$	4,486 95 \$	380 70	Short-Term
BT GROUP PLC ADR CMN	2-Mar-06	56 \$	2,213 05 \$	2,045 16 \$	167 89	Short-Term
ABN AMRO HOLDING N V SPONSORED ADR CMN	4-Aug-05	15 \$	450 74 \$	369 60 \$	81 14	Short-Term
HEINEKEN N V (ADR) UNSPONS ADR CMN	2-Aug-05	35 \$	650 98 \$	562 62 \$	88 36	Short-Term
BARCLAYS PLC AMER DEP SHS ADR CMN	13-Jun-05	36 \$	1,665 67 \$	1,392 08 \$	273 59	Short-Term
FUJII HEAVY IND LTD ADR ADR CMN	1-Apr-05	31 \$	1,827 39 \$	1,521 12 \$	306 27	Short-Term
ASHAI KASEI CORP ADR CMN	7-Apr-05	48 \$	3,455 69 \$	2,400 40 \$	1,055 49	Short-Term
ASHAI KASEI CORP ADR CMN	8-Apr-05	35 \$	2,319 92 \$	1,776 99 \$	743 33	Short-Term
KONINKLIJKE PHILIPS ELECTRS NV ADR CMN	3-May-05	89 \$	2,992 97 \$	2,201 27 \$	791 70	Short-Term
CITIC PACIFIC LIMITED SPONSORED ADR CMN	22-Dec-05	39 \$	590 83 \$	552 70 \$	38 13	Short-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	20-Jan-06	306 \$	6,425 09 \$	6,349 35 \$	75 74	Short-Term
ALLIANCE BOOTS PLC ADR CMN	26-Jan-06	162 \$	1,992 54 \$	2,773 64 \$	(781 10)	Short-Term
SK TELECOM CO , LTD SPONSORED ADR CMN	26-Jan-06	43 \$	528 88 \$	736 15 \$	(207 27)	Short-Term
VODAFONE GROUP PUBLIC LIMITED SPONSORED ADR CMN	10-Oct-05	151 \$	3,492 52 \$	3,306 90 \$	185 62	Short-Term
CITIC PACIFIC LIMITED SPONSORED ADR CMN	29-Nov-05	136 \$	2,859 60 \$	2,960 24 \$	(104 64)	Short-Term
RICOH CO LTD ADR CMN	21-Dec-05	67 \$	1,015 02 \$	954 96 \$	60 06	Short-Term
ALLIANCE BOOTS PLC ADR CMN	20-Jan-06	86 \$	8 341 74 \$	7,465 89 \$	875 85	Short-Term
ALLIANCE BOOTS PLC ADR CMN	11-Aug-05	50 \$	614 98 \$	820 38 \$	(205 40)	Short-Term
FUJII HEAVY IND LTD ADR ADR CMN	31-Mar-05	17 \$	1,002 12 \$	832 81 \$	169 31	Short-Term
INFINEON TECHNOLOGIES AG - ADR SPONSORED ADR CMN 1 ADR = 1 SHAI	19-Jan-06	483 \$	4,791 21 \$	4,699 93 \$	91 28	Short-Term
MEDIASET SPA ADR CMN	26-Jan-06	96 \$	3,335 89 \$	3,306 48 \$	29 41	Short-Term
BT GROUP PLC ADR CMN	3-Mar-06	28 \$	1,106 52 \$	1,081 23 \$	25 29	Short-Term
DEUTSCHE BANK AG CMN	13-May-05	17 \$	1,909 21 \$	1,324 49 \$	584 72	Short-Term

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G/L VI B

Company Name	Term	Quantity	Price	Value	Value	Value	Value	Value	Value
Linden Trust for Conservation GMS TB									
From 01-Mar-2006 To 28-Feb-2007									
TDK CORPORATION (ADR) ADR CMN	14-Feb-06	75	\$ 5,576.82	\$ 5,140.08	\$ 5,140.08	\$ 436.74	Short-Term		
BP PLC SPONSORED ADR CMN	17-May-05	34	\$ 2,364.28	\$ 2,003.29	\$ 2,003.29	\$ 360.99	Short-Term		
DEUTSCHE LUFTHANSA AG SPONSORED ADR CMN	7-Jun-05	483	\$ 8,331.49	\$ 6,170.62	\$ 6,170.62	\$ 2,160.87	Short-Term		
TOTO LTD (ADR) ADR CMN	17-May-05	24	\$ 2,255.93	\$ 1,955.84	\$ 1,955.84	\$ 300.09	Short-Term		
AEON CO LTD ADR CMN	26-May-05	20	\$ 479.98	\$ 300.54	\$ 300.54	\$ 179.44	Short-Term		
ROYAL TNC INC ADR CMN	13-Apr-05	31	\$ 765.67	\$ 551.43	\$ 551.43	\$ 214.24	Short-Term		
WOLTERS KLUWER NV SPONSORED ADR CMN	16-Aug-05	41	\$ 2,694.43	\$ 2,035.10	\$ 2,035.10	\$ 659.33	Short-Term		
CIBA SPECIALTY CHEMICALS ADR SPONSORED ADR CMN	3-Oct-05	157	\$ 4,654.91	\$ 4,646.59	\$ 4,646.59	\$ 8.32	Short-Term		
AMCOR LTD (NEW) ADR CMN	3-Oct-05	32	\$ 665.26	\$ 655.06	\$ 655.06	\$ 10.20	Short-Term		
AMCOR LTD (NEW) ADR CMN	3-Oct-05	51	\$ 1,060.26	\$ 1,042.94	\$ 1,042.94	\$ 17.32	Short-Term		
ANGLO AMERICAN PLC (UK) ADR CMN	28-Jul-05	304	\$ 5,702.86	\$ 3,851.53	\$ 3,851.53	\$ 1,851.33	Short-Term		
AMCOR LTD (NEW) ADR CMN	4-Oct-05	122	\$ 2,536.30	\$ 2,531.57	\$ 2,531.57	\$ 4.73	Short-Term		
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	27-Dec-05	74	\$ 4,606.36	\$ 4,827.36	\$ 4,827.36	\$ 79.00	Short-Term		
HEINEKEN V (ADR) UNSPONS ADR CMN	2-Dec-05	280	\$ 5,207.84	\$ 4,301.89	\$ 4,301.89	\$ 905.95	Short-Term		
SIEMENS AG SPONSORED ADR CMN	6-Mar-06	44	\$ 4,009.16	\$ 3,989.56	\$ 3,989.56	\$ 19.60	Short-Term		
VNU NV SPONS ADR SPONSORED ADR CMN	12-Jul-05	45	\$ 1,444.45	\$ 1,241.36	\$ 1,241.36	\$ 203.09	Short-Term		
FUJII PHOTO FILM COMPANY LTD ADR CMN	12-Dec-05	120	\$ 4,061.87	\$ 3,923.94	\$ 3,923.94	\$ 137.93	Short-Term		
FRANCE TELECOM SA SPONSORED ADR CMN	12-Jan-06	305	\$ 6,856.18	\$ 7,311.03	\$ 7,311.03	\$ (454.85)	Short-Term		
FUJII PHOTO FILM COMPANY LTD ADR CMN	24-Jan-06	242	\$ 8,191.45	\$ 8,236.52	\$ 8,236.52	\$ (45.07)	Short-Term		
ANGLO AMERICAN PLC (UK) ADR CMN	29-Jul-05	146	\$ 2,738.88	\$ 1,857.70	\$ 1,857.70	\$ 881.18	Short-Term		
DBS GROUP HOLDINGS SPONSORED ADR CMN	6-Mar-06	183	\$ 7,255.73	\$ 7,386.85	\$ 7,386.85	\$ (131.12)	Short-Term		
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	27-Mar-06	24	\$ 1,493.95	\$ 1,480.52	\$ 1,480.52	\$ 13.43	Short-Term		
			\$ 897,040.86	\$ 810,493.52	\$ 810,493.52	\$ 86,547.34			

G/L VI B

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Linden Trust For Conservation PCM Carr
 From 01-Mar-2006 To 28-Feb-2007
 Separate Account Strategy Private Capital Management. Alpha+

Base Currency USD

Description	Trade Date	Date Sold / Covered Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
RADIOSHACK CORP CMN	24-Dec-03	16-Mar-06	200 \$	3,794.20 \$	5,983.90 \$	(2,189.70) Long-Term
FIRSTFED FINANCIAL CORP CMN	11-Sep-03	11-Apr-06	200 \$	11,749.75 \$	8,220.00 \$	3,529.75 Long-Term
FIRSTFED FINANCIAL CORP CMN	11-Sep-03	12-Apr-06	200 \$	11,757.75 \$	8,220.00 \$	3,537.75 Long-Term
WHITNEY HLDG CORP CMN	5-Sep-03	3-May-06	450 \$	16,139.06 \$	10,722.18 \$	5,416.88 Long-Term
INTL GAME TECHNOLOGY CMN	22-Jul-04	3-May-06	100 \$	3,784.03 \$	3,115.47 \$	668.56 Long-Term
LIBERTY MEDIA CORPORATION CMN SERIES A	6-May-04	1-May-06	1,300 \$	11,127.39 \$	10,065.80 \$	1,061.59 Long-Term
JOURNAL REGISTER CO CMN	31-Jul-03	13-Sep-06	600 \$	3,924.29 \$	11,157.06 \$	(7,232.77) Long-Term
JOURNAL REGISTER CO CMN	1-Oct-03	13-Sep-06	300 \$	1,962.15 \$	5,637.54 \$	(3,675.39) Long-Term
ACGRAW-HILL COMPANIES INC CMN	29-Sep-03	4-Oct-06	800 \$	46,626.32 \$	24,874.64 \$	21,751.68 Long-Term
SYBASE INC CMN	9-Jul-03	13-Oct-06	600 \$	15,621.36 \$	8,805.78 \$	6,815.58 Long-Term
GANNETT CO INC CMN	14-Jul-03	23-Oct-06	200 \$	11,627.78 \$	15,590.00 \$	(3,962.22) Long-Term
GANNETT CO INC CMN	9-Sep-03	23-Oct-06	100 \$	5,813.89 \$	7,825.00 \$	(2,011.11) Long-Term
LEE ENTERPRISES INC CMN	10-Jul-03	27-Oct-06	200 \$	5,769.36 \$	7,604.00 \$	(1,834.64) Long-Term
SYBASE INC CMN	17-Jul-03	8-Nov-06	300 \$	7,295.92 \$	4,348.38 \$	2,947.54 Long-Term
SYBASE INC CMN	9-Jul-03	8-Nov-06	200 \$	4,863.95 \$	2,935.26 \$	1,928.69 Long-Term
INTL GAME TECHNOLOGY CMN	22-Jul-04	3-Jan-07	200 \$	9,256.71 \$	6,230.94 \$	3,025.77 Long-Term
LEE ENTERPRISES INC CMN	10-Jul-03	4-Jan-07	200 \$	6,100.93 \$	7,604.00 \$	(1,503.07) Long-Term
NEW YORK TIMES CO A CMN CLASS A	7-Jul-03	5-Jan-07	200 \$	4,829.47 \$	9,079.34 \$	(4,249.87) Long-Term
MC CLATCHY COMPANY (HLDG CO) CLASS A COMMON STC	8-Jul-03	5-Jan-07	200 \$	8,195.50 \$	11,770.20 \$	(3,574.70) Long-Term
MACY'S INC CMN	18-Aug-04	19-Jan-07	200 \$	8,039.09 \$	4,491.62 \$	3,547.47 Long-Term
			\$	198,278.90 \$	174,277.11 \$	24,001.79

G/L VII A

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Linden Trust For Conservation PCM Core
 From 01-Mar-2006 To 28-Feb-2007
 Realized Gains/Losses
 Description

Description	Trade Date	Date Sold / Cover Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
HCA INC		20-Nov-06	700 \$	25,323 34 \$	14,946 34 \$	10,377 00 Short-Term
INTERNET SECURITY SYSTEMS		23-Oct-06	600 \$	13,046 22 \$	9,292 44 \$	3,753 78 Short-Term
KNIGHT-RIDER, INC		28-Jul-06	500 \$	35,063 73 \$	35,063 73 \$	- Short-Term
MCGILTY CO		28-Jun-06	0 9 \$	38 63 \$	52 99 \$	(14 36) Short-Term
WINDSTREAM CORP		18-Jul-06	0 89 \$	10 16 \$	7 71 \$	2 45 Short-Term
TOTAL			\$ 73,482 08	\$ 59,363 21	\$ 14,118 87	

G/L VII B

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Linden Trust For Conservation MA Care U;
 From 01-Mar-2006 To 28-Feb-2007
 Separate Account Strategy Helms Associates. Alpha

Base Currency USD

Description	Trade Date	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
COSTCO WHOLESale CORPORATION CMN	7-Jul-03	100	\$ 60,310.70	\$ 40,579.00	\$ 19,731.70	Long-Term
COSTCO WHOLESale CORPORATION CMN	5-Apr-06	100	\$ 5,482.79	\$ 3,116.02	\$ 2,366.77	Long-Term
COSTCO WHOLESale CORPORATION CMN	11-Aug-03	300	\$ 16,448.38	\$ 8,848.41	\$ 7,599.97	Long-Term
SOVEREIGN BANCORP INC CMN	7-Jul-03	2,800	\$ 59,960.43	\$ 45,174.08	\$ 14,786.35	Long-Term
SOVEREIGN BANCORP INC CMN	27-Apr-04	200	\$ 4,282.89	\$ 3,992.40	\$ 290.49	Long-Term
LIBERTY MEDIA HLD6 CORP CMN SERIES A INTERACTIVE	7-Jul-03	975	\$ 17,743.00	\$ 19,067.70	\$ (1,324.70)	Long-Term
LIBERTY MEDIA HLD6 CORP CMN SERIES A INTERACTIVE	26-Sep-03	275	\$ 5,004.43	\$ 4,367.40	\$ 637.03	Long-Term
THE PEPSI BOTTLING GROUP, INC COMMON STOCK	30-Jul-03	1,100	\$ 34,617.47	\$ 24,090.00	\$ 10,527.47	Long-Term
LIBERTY GLOBAL INC CMN CLASS A	7-Jul-03	138	\$ 3,950.00	\$ 2,827.52	\$ 622.48	Long-Term
LIBERTY GLOBAL, INC CMN SERIES C	7-Jul-03	198	\$ 3,839.00	\$ 3,064.63	\$ 774.37	Long-Term
THE PEPSI BOTTLING GROUP, INC COMMON STOCK	30-Jul-03	1,000	\$ 32,155.81	\$ 21,900.00	\$ 10,255.81	Long-Term
HEWLETT-PACKARD CO CMN	1-Apr-05	700	\$ 25,710.77	\$ 15,332.52	\$ 10,378.25	Long-Term
BAXTER INTERNATIONAL INC CMN	15-Apr-04	300	\$ 13,562.46	\$ 9,277.98	\$ 4,284.48	Long-Term
BAXTER INTERNATIONAL INC CMN	22-Jul-04	500	\$ 23,396.13	\$ 14,599.55	\$ 8,796.58	Long-Term
BAXTER INTERNATIONAL INC CMN	15-Apr-04	1,200	\$ 56,150.71	\$ 37,111.92	\$ 19,038.79	Long-Term
LIBERTY GLOBAL INC CMN CLASS A	7-Jul-03	97	\$ 1,719.38	\$ 1,167.89	\$ 551.49	Long-Term
LIBERTY GLOBAL INC CMN CLASS A	26-Sep-03	55	\$ 1,659.05	\$ 919.14	\$ 743.91	Long-Term
LIBERTY GLOBAL INC CMN CLASS A	10-Jun-04	200	\$ 6,032.91	\$ 3,706.07	\$ 2,326.84	Long-Term
LIBERTY GLOBAL INC CMN CLASS A	14-Jun-04	400	\$ 12,065.83	\$ 7,587.37	\$ 4,478.46	Long-Term
LIBERTY GLOBAL INC CMN CLASS A	15-Jun-04	400	\$ 12,065.83	\$ 7,552.44	\$ 4,513.39	Long-Term
LIBERTY GLOBAL INC CMN CLASS A	31-Aug-04	250	\$ 7,541.14	\$ 3,210.63	\$ 4,330.51	Long-Term
TOTAL			\$ 403,199.11	\$ 277,488.67	\$ 125,710.44	

G/LC VIII

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Smith Barney Reserved Client Statement

February 1 - February 28, 2007

LAWRENCE & DANA LINDEN TTEE

Ref: 00001693 00012459

PORTFOLIO DETAILS

The values of your holdings are as of 02/28/07. Securities purchased or sold are included in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Number of shares	Description	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Anticipated Income (annualized)
143,400.147	LEGG MASON PARTNERS HIGH INCOME FUND CLASS A	07/17/03	\$ 976,555.00	\$ 6.81	\$ 7.03	\$ 1,008,103.03	\$ 31,548.03	LT	
143,400.147	Total Purchases		976,555.00	6.81	7.03	1,008,103.03	31,548.03		
33,651.177	Reinvestments to date		230,698.19	6.855	7.03	236,567.77	5,869.58	LT	
15,701.006	Reinvestments to date		106,812.81	6.802	7.03	110,378.07	3,565.26	ST	
182,752.33	Tax-based Cost vs. Current Value		1,314,066.00	6.817		1,355,048.87	40,982.87		7.77
	Total Purchases vs. Current Value		976,555.00			1,355,048.87	378,493.87		
	Fund Value Increase/Decrease						378,493.87		

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Smith Barney Reserved Client Statement

February 1 - February 28, 2007

AT SMITH BARNEY

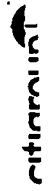
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LAWRENCE & DANA LINDEN TTEE

Mutual funds	Description	continued	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Anticipated Income (annualized)
157,977.983	LEGG MASON PARTNERS DIVERSFD		08/13/02	\$ 1,000,000.00	\$ 6.33	\$ 6.90	\$ 1,090,047.39	\$ 90,047.39		LT
38,520.801	STRATEGIC INCOME FUND CL A		01/28/03	250,000.00	6.48	6.90	265,783.53	15,783.53		LT
147,928.984			07/11/03	1,000,000.00	6.76	6.90	1,020,710.06	20,710.06		LT
344,427.878	Total Purchases			2,250,000.00	6.53	6.90	2,378,550.98	128,550.98		
61,351.628	Reinvestments to date			413,745.55	6.743	6.80	423,326.22	9,580.67		LT
27,021.878	Reinvestments to date			182,369.53	6.748	6.80	186,450.86	4,081.43		ST
432,801.182	Tax-based Cost vs. Current Value			2,846,116.08	6.576		2,988,328.16	140,213.08	6.00	179,178.88
	Total Purchases vs. Current Value			2,250,000.00			2,988,328.16	738,328.16		
	Fund Value Increase/Decrease							738,328.16		
77,691.454	LEGG MASON PARTNERS S&P 500		08/13/02	700,000.00	9.01	14.28	1,109,433.96	409,433.96		LT
28,689.725	INDEX FUND SMITH BARNEY CL A		01/28/03	250,000.00	8.72	14.28	409,403.67	159,403.67		LT
88,231.827			07/11/03	1,000,000.00	10.18	14.28	1,402,750.49	402,750.49		LT
204,663.008	Total Purchases			1,950,000.00	9.53	14.28	2,921,588.12	971,588.12		
8,577.543	Reinvestments to date			101,260.97	11.805	14.28	122,487.31	21,226.34		LT
2,809.071	Reinvestments to date			40,591.08	14.45	14.28	40,113.53	(477.55)		ST
216,879.62	Tax-based Cost vs. Current Value			2,091,852.05	9.885		3,084,188.96	992,336.91	1.33	41,038.12
	Total Purchases vs. Current Value			1,950,000.00			3,084,188.96	1,134,188.96		
	Fund Value Increase/Decrease							1,134,188.96		
	Total mutual funds (Tax-based)			\$ 8,252,033.13			\$ 7,425,555.99	\$ 7,189.14	4.38	
								\$ 1,166,353.72		\$ 325,503.11

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SMITH BARNEY WITH CREDIT CARD (SEE OTHER STATEMENTS FOR DETAILS) CREDIT CARD NUMBER 1234 5678 9010 1112



Statement Detail
LINDEN TRUST FOR CONSERVATION
 Holdings

Period Ended February 28, 2007

The alternative investment(s) described below may not be owned by the account holder(s) for this brokerage account. Instead, the investments may be owned by one of the account holders or a related party to the account holder(s).

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
FIXED INCOME								
INVESTMENT GRADE FIXED INCOME								
GS CORE FIXED INCOME FUND								
GOLDMAN SACHS CORE FIXED-INC I MUTUAL FUND CLASS I	345,232.13	9.9100	3,421,250.37	10.0335	3,463,903.06	(42,652.69)		147,414.12
						433,609.56		
OTHER FIXED INCOME								
GS HIGH YIELD FUND								
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I	152,634.55	8.2300	1,256,182.35	7.9659	1,215,872.10	40,310.25		92,649.17
						813,804.04		
TOTAL FIXED INCOME			4,677,432.72		4,679,775.16	(2,342.44)		240,063.29

Not a Deposit. Not FDIC Insured. May Lose Value. (Excluding Goldman Sachs Bank Deposit Account)
 Brokerage and securities services provided by Goldman Sachs & Co. Bank Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.

CP II



Statement Detail
LINDEN TRUST FOR CONSERVATION
Holdings (Continued)

Period Ended February 28, 2007

PUBLIC EQUITY

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized/ Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
US STOCKS								
AFLAC INCORPORATED CMN (AFL)	4,000.00	47.2400	188,960.00 740.00	3.7500	15,000.00	173,960.00	1.5665	2,960.00
CITIGROUP INC. CMN (C)	49.00	50.3700	2,468.13	19.2937	945.39	1,522.74	4.2883	105.84
INTL BUSINESS MACHINES CORP CMN (IBM)	3,500.00	92.9400	325,290.00 1,050.00	69.3393	242,687.50	82,602.50	1.2912	4,200.00
MONSANTO COMPANY CMN (MON)	18,000.00	52.7100	948,780.00	15.1250	272,250.00	676,530.00	0.9486	9,000.00
MOTOROLA INC CMN (MOT)	13,000.00	18.5200	240,760.00 1,706,258.13 1,790.00	17.8952	232,637.48	8,122.52	1.0799	2,600.00
TOTAL US STOCKS					763,520.37	942,737.76	1.1057	18,865.84

GS SMALL CAP VALUE FUND

GOLDMAN SACHS SMALL CAP VALUE CLASS I (GSSIX)	8,486.43	46.4000	393,770.21	39.1853	332,543.55	61,226.66 900,770.24	0.2047	806.21
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GS REAL ESTATE SECURITIES FUND

GOLDMAN SACHS REAL ESTATE CLASS I (GREIX)	63,694.75	23.9800	1,527,400.18	20.5798	1,310,827.55	216,572.63 327,400.18	1.6055	24,522.48
TOTAL US EQUITY			3,627,428.52 1,790.00		2,406,891.47	1,220,537.05	1.2183	44,194.53

NON-US EQUITY

NON-US STOCKS

HSBC HOLDINGS PLC SPONSORED ADR CMN (HBC)	1.00	87.6000	87.60	91.0400	91.04	(3.44)		
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LP II

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Statement Detail
LINDEN TRUST FOR CONSERVATION
 Holdings (Continued)

Period Ended February 28, 2007

PUBLIC EQUITY (Continued)		Quantity	Market Price	Market Value/ Accrued Income	Unit Cost	Cost Basis	Unrealized/ Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY									
GS EMERGING MARKETS FUND									
GOLDMAN SACHS EMERGING MARKETS EQUITY									
		38,056.49	23.8500	907,647.36	21.3032	810,725.57	96,921.79	0.6080	5,518.19
							107,647.37		
TOTAL NON-US EQUITY				907,734.96		810,816.61	96,918.35	0.6080	5,518.19
TOTAL PUBLIC EQUITY									
				4,535,163.48		3,217,708.08	1,317,455.40	1.0962	49,712.72
				1,790.00					

TOTAL ACCOUNT - LONG POSITION 9,212,596.20 7,997,483.24

*Please refer to end of the holdings section for further descriptions and details pertaining to these investments
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LP II



Statement Detail
LINDEN TRUST FOR CONSERVATION HA CORE US
Holdings

Period Ended February 28, 2007

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
HARRIS ASSOCIATES ALPHA+								
			Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
BRUNSWICK CORP CMN (BC)	1,700 00	32 6500	55,505 00	28 7250	48,832 50	6,672 50	1 8377	1,020 00
CARNIVAL CORPORATION CMN (CCL)	1,600 00	46 4400	74,304 00	35 8261	57,321 78	16,982 22	2 3686	1,760 00
			440 00					
DELL INC CMN (DELL)	3,500 00	22 8500	79,975 00	28 1071	98,374 72	(18,399 72)		
HEWLETT-PACKARD CO CMN (HPQ)	1,900 00	39 3500	74,765 00	22 3444	42,454 40	32,310 60	0 8132	608 00
INTEL CORP CMN (INTC)	4,500 00	19 8600	89,370 00	22 5996	101,698 34	(12,328 34)	2 2659	2,025 00
			472 50					
JPMORGAN CHASE & CO CMN (JPM)	1,600 00	49 3900	79,024 00	36 7580	58,812 81	20,211 19	2 7536	2,176 00
LENINAR CORPORATION CMN CLASS A (LEN)	800 00	49 1900	39,352 00	47 8612	38,288 96	1,063 04	1 3011	512 00
LIBERTY GLOBAL, INC CMN SERIES C (LBTYK)	1,842 00	27 2600	50,212 92	17 4467	32,136 83	18,076 09		
LIBERTY MEDIA HOLDING CORP CAPITAL CMN SERIES A TRACKING STOCK (LCAPA)	250 00	107 8800	26,970 00	73 1442	18,286 04	8,683 96		
MC DONALDS CORP CMN (MCD)	2,200 00	43 6900	96,118 00	27 4321	60,350 61	35,767 39	2 2889	2,200 00
MELLON FINANCIAL CORPORATION CMN (MEL)	1,400 00	43 4000	60,760 00	37 0293	51,841 04	8,918 96	2 0276	1,232 00
MORGAN STANLEY CMN (MS)	1,200 00	74 9200	89,904 00	50 2181	60,261 70	29,642 30	1 4415	1,296 00
NATL SEMICONDUCTOR CORP CMN (NSM)	2,900 00	25 6300	74,327 00	20 6807	59,974 10	14,352 90	0 6243	464 00
SCHERING-PLOUGH CORP CMN (SGP)	3,000 00	23 4600	70,380 00	19 0894	57,268 20	13,111 80	1 1083	780 00
SPRINT NEXTEL CORPORATION CMN (S)	3,400 00	19 3000	65,620 00	17 7691	60,414 94	5,205 06	0 5181	340 00
TIFFANY & CO CMN (TIF)	1,700 00	43 5300	74,001 00	31 5206	53,584 94	20,416 06	0 9189	680 00
TIME WARNER INC CMN (TWX)	3,300 00	20 3400	67,122 00	16 5419	54,588 35	12,533 65	1 0816	726 00
			181.50					
TYCO INTERNATIONAL LTD CMN (TYC)	2,500 00	30 8300	77,075 00	27 4566	68,641 46	8,433 54	1 2974	1,000 00
VIACOM INC CMN CLASS B (VIAB)	1,200 00	39 0400	46,848 00	38 9708	46,764 96	83 04		
WASHINGTON MUTUAL, INC CMN (WM)	1,400 00	43 0800	60,312 00	41 8143	58,540 00	1,772 00	5 0139	3,024 00

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Statement Detail
LINDEN TRUST FOR CONSERVATION HA CORE US
Holdings (Continued)

Period Ended February 28, 2007

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
HARRIS ASSOCIATES ALPHA+								
YUM! BRANDS INC CMN (YUM)	1,200.00	57.9400	69,528.00	30.0894	36,107.32	33,420.68	2.0711	1,440.00
						256,928.92	1.9728	25,592.67

	Market Value	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	142,472.92	1,064,544	256,928.92	25,592.67

Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Hedge Funds reflects net contributions to date.
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Statement Detail
LINDEN TRUST FOR CONSERVATION LCCV
Holdings

Period Ended February 28, 2007

PUBLIC EQUITY

US EQUITY

GSAM - LARGE CAP VALUE (CONCENTRATED)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
ACTIVISION INC (NEW) CMN (ATVI)	2,585 00	16 7200	42,886 80	13 0657	33,513 46	9,373 34		
ALLIED WASTE INDUSTRIES INC CMN (AWI)	3,260 00	12 8100	41,760 60	11 8837	38,740 85	3,019 75		
ALTRIA GROUP INC CMN (MO)	303 00	84 2800	25,536 84	71 5851	21,690 28	3,846 56	4 0816	1,042 32
AMBAC FINANCIAL GROUP INC CMN (ABK)	399 00	87 5400	34,928 46	79 6665	31,866 75	3,061 71	0 8225	287 28
			71 82					
AMER INTL GROUP INC CMN (AIG)	399 00	67 1100	26,776 89	67 9050	27,094 08	(317 19)	0 9835	263 34
			65 84					
AMGEN INC CMN (AMGN)	290 00	64 2600	18,635 40	69 1677	20,058 63	(1,423 23)		
AT&T INC CMN (T)	1,695 00	36 8000	62,376 00	37 2364	63,115 70	(739 70)	3 8587	2,406 90
BANK OF AMERICA CORP CMN (BAC)	1,009 00	50 8300	51,287 47	44 9502	45,354 76	5,932 71	4 4068	2,260 16
			565 04					
BAXTER INTERNATIONAL INC CMN (BAX)	1,074 00	50 0100	53,710 74	37 2370	39,992 49	13,718 25	1 3397	719 58
BOEING COMPANY CMN (BA)	292 00	87 2600	25,479 92	90 3966	26,395 81	(915 89)	1 6044	408 80
			102 20					
CITIGROUP INC CMN (C)	730 00	50 3700	36,770 10	55 2614	40,340 82	(3,570 72)	4 2883	1,576 80
COMMERCIAL METALS CO CMN (CMC)	720 00	27 5700	19,850 40	25 2034	18,146 44	1,703 96	1 3058	259 20
DEVON ENERGY CORPORATION (NEW) CMN (DVN)	452 00	65 7000	29,696 40	68 4673	30,947 21	(1,250 81)	0 6849	203 40
ENERGY CORPORATION CMN (ETR)	680 00	98 7500	67,150 00	56 4477	38,384 41	28,765 59	2 1873	1,468 80
			367 20					
EOG RESOURCES INC CMN (EOG)	542 00	67 7400	36,715 08	59 2237	32,099 25	4,615 83	0 5314	195 12
EVEREST RE GROUP LTD CMN (RE)	427 00	97 1700	41,491 59	87 5632	37,389 49	4,102 10	0 9880	409 92
EXELON CORP CMN (EXC)	694 00	65 9300	45,755 42	50 8997	35,324 38	10,431 04	2 6695	1,221 44
			305 36					
FREDDIE MAC CMN (FRE)	385 00	64 1300	24,690 05	69 0570	26,566 94	(1,896 89)	3 1187	770 00

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Statement Detail

LINDEN TRUST FOR CONSERVATION LCCV

Holdings (Continued)

Period Ended February 28, 2007

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
PUBLIC EQUITY (Continued)								
US EQUITY								
GSAM LARGE CAP VALUE (CONCENTRATED)								
GENERAL ELECTRIC CO CMN (GE)	1,350 00	34 9100	47,477 60 380 80	37 2283	50,630 49	(3,152 89)	3 2082	1,523 20
HEWLETT-PACKARD CO CMN (HPQ)	735 00	39 3500	28,922 25	39 8253	29,271 60	(349 35)	0 8132	235 20
INTERNATIONAL PAPER CO CMN (IP)	909 00	35 9800	32,705 82 256 00	34 4055	31,275 47	1,430 35	2 7793	909 00
JPMORGAN CHASE & CO CMN (JPM)	749 00	49 3900	36,993 11	39 8403	29,840 42	7,152 69	2 7536	1,018 64
KEYCORP CMN (KEY)	913 00	37 7200	34,438 36 333.25	38 3083	34,975 47	(537 11)	3 8706	1,332 98
LEHMAN BROTHERS HOLDINGS INC CMN (LEH)	680 00	73 3100	49,850 80	54 0707	36,768 05	13,082 75	0 8184	408 00
LENNAR CORPORATION CMN CLASS A (LEN)	496 00	49 1900	24,398 24	53 3336	26,453 45	(2,055 21)	1 3011	317 44
MC DONALDS CORP CMN (MCD)	1,130 00	43 6900	49,369 70	34 0080	38,429 08	10,940 62	2 2889	1,130 00
MEDIMMUNE INC CMN (MEDI)	987 00	31 9100	31,495 17	33 0650	32,635 13	(1,139 96)		
MOTOROLA INC CMN (MOT)	1,201 00	18 5200	22,242 52	21 5216	25,847 44	(3 604 92)	1 0799	240 20
NEWELL RUBBERMAID INC CMN (NWL)	936 00	30 6100	28,650 96 196 56	22 5779	21 132 93	7,518 03	2 7442	786 24
NORFOLK SOUTHERN CORPORATION CMN (NSC)	184 00	47 4200	8,725 28 133 10	51 0337	9,390 20	(664 92)	1 8556	161 92
RANGE RESOURCES CORPORATION CMN (RRC)	2,404 00	31 9300	76,759 72	28 8714	69,406 79	7,352 93	0 3758	288 48
SEAGATE TECHNOLOGY CMN (STX)	1,345 00	26 3000	35,180 50	24 9524	33,560 93	2,619 57	1 3877	502 09
SPRINT NEXTEL CORPORATION CMN (S)	3,973 00	19 3000	76,678 90	19 1278	75,994 93	683 97	0 5181	397 30
SUPERVALU INC CMN (SVU)	1,216 00	36 9600	44,943 36 200 64	35 9948	43,769 67	1,173 69	1 7857	802.56
TIME WARNER INC CMN (TWX)	1,758 00	20 3400	35,757 72 92 79	17 3115	30,433 61	5,324 11	1 0816	386 76

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LP IV



Statement Detail
LINDEN TRUST FOR CONSERVATION LCCV
Holdings (Continued)

Period Ended February 28, 2007

PUBLIC EQUITY (Continued)

US EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GSAM - LARGE CAP VALUE (CONCENTRATED)	645 00	65 6400	42,337 80	56 1758	36,233.41	6,104 39	1 6149	683 70
UNITED TECHNOLOGIES CORP CMN (UTX)			170 93					
WACHOVIA CORP CMN (WB)	1,058 00	55 3700	58,581 46	56 3561	59,624 71	(1,043 25)	4 0455	2,369 92
			348 32					
WASHINGTON MUTUAL INC CMN (WM)	954 00	43 0800	41,098 32	44 3302	42,291 01	(1,192 69)	5 0139	2,060 64
WELLPOINT, INC CMN (WLP)	565 00	79 3900	44,855 35	76 7746	43,377 65	1,477 70		
WELLS FARGO & CO (NEW) CMN (WFC)	1,247 00	34 7000	43,270 90	32 9749	41,119 72	2,151 18	3 2277	1,396 64
			456 40					
WILLIAMS COMPANIES INC (THE) CMN (WMB)	1,807 00	26 9700	48,734 79	22 8535	41,296 21	7,438 58	1 3348	650 52
WYETH CMN (WYE)	615 00	48 9400	30,098 10	51 6047	31,736.91	(1,638 81)	2 1251	639 60
			159 90					
XL CAPITAL LTD CL-A CMN CLASS A (XL)	460 00	71 0100	32,664 60	69 7457	32,083 03	581 57	2 1405	699 20
XTO ENERGY CORP CMN (XTO)	732 00	51 6200	37,785 84	47 3308	34,646 17	3,139 67	0 9299	351.36
AGRIUM INC CMN (AGU)	225 00	38 4600	8,653 50	40 5937	9,133.59	(480 09)	0 2860	24 75
						140,769 01	2 1562	34,169 85

TOTAL PORTFOLIO

Market Value	Adjusted Cost / % Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
173,916.83	15,983,99.82	140,769.01	34,169.85

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Hedge Funds reflects net contributions to date. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account). Brokerage and securities services provided by Goldman Sachs & Co. Bank Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.

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Statement Detail
LINDEN TRUST FOR CONSERVATION MID CAP GR
Holdings

Period Ended February 28, 2007

PUBLIC EQUITY

US EQUITY

GSAM MID CAP GROWTH

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
ACTIVISION INC (NEW) CMN (ATVI)	1,165 00	16 7200	19,476 80	13 6376	15,887 77	3,591 03		
ADVANCED AUTO PARTS INC CMN (AAP)	515 00	37 6500	19,389 75	36 4308	18,761 86	627 89	0 6375	123 60
ALLIANT TECHSYSTEMS INC CMN (ATK)	315 00	86 5600	27,266 40	56 2367	18,344 55	8,921 85		
AMERICAN STANDARD COMPANIES CMN (ASD)	291 00	52 9400	15,405 54	38 3077	11,147 54	4,258 00	1 3600	209 52
			52 38					
AMERICAN TOWER CORPORATION CMN CLASS A (AMT)	265 00	38 7200	10,260 80	29 4100	7,793 65	2,467 15		
AMPHENOL CORP CL-A (NEW) CMN CLASS A (APH)	405 00	64 6200	26,171 10	37 1819	15,058 66	11,112 44	0 1857	48 60
AMYLIN PHARMACEUTICALS INC CMN (AMLN)	365 00	38 9100	14,202 15	40 1138	14,641 52	(439 37)		
AON CORPORATION CMN (AOC)	305 00	37 6400	11,480 20	37 0600	11,303 30	176 90	1 5940	183 00
BARC R INC N J CMN (BCR)	185 00	79 7800	14,759 30	63 4450	11,737 33	3,021 97	0 7019	103 60
CAMERON INTERNATIONAL CORP CMN (CAM)	515 00	56 7200	29,210 80	38 8215	19,993 08	9,217 72		
CELGENE CORPORATION CMN (CELG)	339 00	53 3000	18,068 70	42 3910	14,370 56	3,698 14		
CHARLES RIV LABS INTL INC CMN (CRL)	350 00	45 6700	16,054 50	37 1714	13,009 99	3,044 51		
CHATTEM INC CMN (CHTT)	200 00	53 3700	10,674 00	49 8927	9,978 54	695 46		
CHECKFREE CORP NEW CMN (CKFR)	710 00	37 5200	26,923 20	40 6990	28,895 26	(1,973 06)		
CHICOS FAS INC CMN (CHS)	895 00	22 3900	20,039 05	26 0976	23,357 37	(3,318 32)		
CNET NETWORKS INC CMN (CNET)	1,645 00	8 7800	14,443 10	9 9993	16,448 83	(2,005 73)		
COACH INC CMN (COH)	452 00	47 1900	21,329 88	28 4426	12,856 05	8,473 83		
COGENT INC CMN (COGT)	718 00	11 2900	8,106 22	26 3414	18,913 11	(10,805 89)		
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	175 00	90 2000	15,785 00	42 8834	7,504 59	8,280 41		
COMMERCE BANCORP INC N J CMN (CBH)	344 00	33 3800	11,482 72	33 9627	11,683 18	(200 46)	1 5578	178 88
COVANCE INC CMN (CVO)	194 00	61 6600	11,962 04	57 9014	11,232 88	729 16		
CROWN CASTLE INTL CORP COMMON STOCK (CCI)	605 00	32 7100	19,789 55	11 4900	6,951 45	12,838 10		

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LINDEN TRUST FOR CONSERVATION MID CAP GR Holdings (Continued)

Period Ended February 28, 2007

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM MID CAP GROWTH								
CYTC CORPORATION CMN (CYTC)	205 00	30 3000	6,211 50	27 2800	5,582 40	619 10		
DRESSER-RAND GROUP INC CMN (DRC)	740 00	25 9400	19,195 60	24 0017	17,761 25	1,434 35		
ELECTRONIC ARTS CMN (ERTS)	427 00	50 4200	21,529 34	52 5239	22,427 72	(898 38)		
ENTRAVISION COMMUNICATIONS CP CMN CLASS A (EVC)	2,000 00	9 0300	18,060 00	9 0876	18,175 21	(115 21)		
FORMFACTOR INC CMN (FORM)	660 00	42 7500	28,215 00	38 3190	25,290 54	2,924 46		
FORTUNE BRANDS INC CMN (FO)	260 00	80 4000	20,904 00	81 8663	21,285 77	(381 77)	1 9403	405 60
			101 40					
GENTEX CORP CMN (GNTX)	1,115 00	16 7100	18,631 65	17 7283	19,767 07	(1,135 42)	2 2741	423 70
GETTY IMAGES INC CMN (GYI)	250 00	52 4800	13,120 00	43 5123	10,878 07	2,241 93		
GLOBAL PMTS INC CMN (GPN)	220 00	38 4700	8,463 40	39 9867	8,797 07	(333 67)	0 2080	17 60
GRAINGER W W INC CMN (GWW)	294 00	77 2900	22,723 26	53 4022	15,700 24	7,023 02	1 5008	341 04
			104 11					
GRANT PRIDECO INC CMN (GRP)	430 00	43 3000	18,619 00	47 2978	20,338 06	(1,719 06)		
HARMAN INTL INDS INC (NEW) CMN (HAR)	285 00	99 1200	28,249 20	80 0205	22,805 84	5,443 36	0 0504	14 25
HILTON HOTELS CORP CMN (HLT)	470 00	35 2700	16,576 90	28 6283	13,455 29	3,121 61	0 4536	75 20
			18 80					
IRON MOUNTAIN INC CMN (IRM)	704 00	27 8200	19,585 28	21 1408	14,883 14	4,702 14		
J C PENNEY CO INC (HLONG CO) CMN (JCP)	43 00	81 0100	3,483 43	82 6000	3,551 80	(68 37)	0 8888	30 96
JABIL CIRCUIT INC CMN (JBL)	822 00	26 7200	21,963 84	29 3673	24,139 88	(2,176 04)	1 0479	230 16
			57 54					
LAMAR ADVERTISING CO CMN CLASS A (LAMR)	83 00	64 0500	5,316 15	40 7100	3,378 93	1,937 22		
LEAP WIRELESS INTL INC CMN (LEAP)	100 00	67 5700	6,757 00	57 3626	5,736 26	1,020 74		
LEGG MASON INC CMN (LM)	229 00	102 7400	23,527 46	93 5430	21,421 35	2,106 11	0 8176	192 36
LINEAR TECHNOLOGY CORP CMN (LITC)	590 00	33 1900	19,582 10	37 2651	21,986 41	(2,404 31)	2 1693	424 80

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Statement Detail
LINDEN TRUST FOR CONSERVATION MID CAP GR
Holdings (Continued)

Period Ended February 28, 2007

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM MID CAP GROWTH								
MARVELL TECHNOLOGY GROUP LTD CMN (MRVL)	200 00	20 5200	4,104 00	24 5869	4,917 38	(813 38)		
MEDCOHEALTH SOLUTIONS, INC CMN (MHS)	288 00	67 6100	19,471 68	58 0790	16,726 75	2,744 93		
MEDIMMUNE INC CMN (MEDI)	704 00	31 9100	22,464 64	32 5258	22,898 13	(433 49)		
MONEYGRAM INTERNATIONAL, INC. CMN (MGI)	375 00	30 0600	11,272 50	30 1339	11,300 21	(27 71)	0 6653	75 00
NATIONAL CINEMEDIA, INC CMN (NCMI)	340 00	26 2200	8,914 80	26 1192	8,880 53	34 27		
NAVTEO CORPORATION CMN (NAV7)	690 00	31 9600	22,052 40	32 7818	22,619 43	(567 03)		
NEUSTAR INC CMN CLASS A (NSR)	550 00	32 0000	17,600 00	31 1763	17,146 98	453 02		
NEWELL RUBBERMAID INC CMN (NWL)	310 00	30 6100	9,489 10	28 9929	8,987 79	501 31	2 7442	260 40
			65 10					
NEWFIELD EXPLORATION CO CMN (NFX)	395 00	43 1800	17,056 10	46 3498	18,306 19	(1,252 09)		
PSYCHIATRIC SOLUTIONS INC CMN (PSYS)	215 00	39 9600	8,591 40	37 2739	8,013 88	577 52		
QUICKSILVER RESOURCES INC CMN (KWK)	240 00	38 5100	9,242 40	42 0017	10,080 40	(838 00)		
ROCKWELL AUTOMATION INC CMN (ROK)	370 00	62 0500	22,958 50	52 0301	19,251 12	3,707 38	1 8695	429 20
			107 30					
SALESFORCE COM, INC CMN (CRM)	130 00	43 2400	5,621 20	39 6531	5,154 90	466 30		
SMITH INTERNATIONAL INC CMN (SII)	630 00	41 0000	25,830 00	25 7490	16,221 86	9,608 14	0 9756	252 00
ST JUDE MEDICAL INC CMN (STJ)	601 00	39 6700	23,841 67	36 0303	21,654 22	2,187 45		
TESSERA TECHNOLOGIES, INC. CMN (TSRA)	585 00	40 3601	22,803 46	19 3219	10,916 90	11,886 56		
THERMO FISHER SCIENTIFIC INC CMN (TMO)	284 00	45 2600	12,853 84	25 7175	7,303 77	5,550 07		
URBAN OUTFITTERS INC CMN (URBN)	630 00	24 8200	15,636 60	25 2045	15,878 81	(242 21)		
WEATHERFORD INTERNATIONAL LTD CMN (WFT)	667 00	40 1000	26,746 70	36 5096	24,351 93	2,394 77		
WEIGHT WATCHERS INTERNATIONAL, INC CMN (WTW)	129 00	47 2500	6,095 25	45 3604	5,851 49	243 76	1 4815	90 30
WILLIAMS SONOMA INC CMN (WSM)	780 00	33 7600	26,332 80	32 7604	25,553 12	779 68	1 1848	312 00
XI SATELLITE RADIO HDGS INC CMN CLASS A (XMSR)	401 00	14 3600	5,758 36	25 7862	10,340 27	(4,581 91)		
WILLIS GROUP HOLDINGS LTD CMN (WSH)	430 00	39 6600	17,053 80	34 7430	14,939 47	2,114 33	2 4080	410 65
BAIDU COM, INC SPONSORED ADR CMN (BIDU)	45 00	106 7000	4,801 50	120 5296	5,423 83	(622 33)		
FOCUS MEDIA HOLDING LIMITED SPONSORED ADR CMN (FMCN)	80 00	80 1000	6,408 00	69 5134	5,561 07	846 93		

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LP VII

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Statement Detail
LINDEN TRUST FOR CONSERVATION MID CAP GR
Holdings (Continued)

Period Ended February 28, 2007

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM MID CAP GROWTH								
RESEARCH IN MOTION CMN (RIMM)	93 00	140 6100	13,076 73	80 5978	7,495 60	5,581 13		
SUNTECH POWER HOLDINGS CO LTD ADR CMN (STP)	210 00	36 2500	7,612 50	32 5700	6,839 70	772 80		
						126,824 74	1 5027	6,503 52

TOTAL PORTFOLIO

Market Value	Adjusted Cost / ¹ Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
111,686.84	989,862.10	126,824.74	6,503.52

¹ Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Hedge Funds reflects net contributions to date.
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Statement Detail
LINDEN TRUST FOR CONSERVATION PCM CORE
Holdings

Period Ended February 28, 2007

PUBLIC EQUITY

US EQUITY

PRIVATE CAPITAL MANAGEMENT ALPHA+

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
ALTEL CORPORATION CMN (AT)	1,500 00	60 6400	90,960 00 187 50	40 8320	61,248 04	29,711 96	0 8245	750 00
AMERICAN STANDARD COMPANIES CMN (ASD)	300 00	52 9400	15,882 00 54 00	43 2665	12,979 95	2,902 05	1 3600	216 00
AMERISTAR CASINOS INC CMN (ASCA)	600 00	32 4200	19,452 00 61 50	22 8639	13,718 34	5,733 66	1 2647	246 00
AUTOMATIC DATA PROCESSING INC CMN (ADP)	500 00	49 7500	24,875 00	40 7157	20,357 85	4,517 15	1 8492	460 00
AVID TECHNOLOGY INC CMN (AVID)	400 00	33 4000	13,360 00	37 4789	14,991 56	(1,631 56)		
BEA SYSTEMS INC COMMON STOCK (BEAS)	2,200 00	11 9300	26,246 00	8 5000	18,700 00	7,546 00		
BEAR STEARNS COMPANIES INC CMN (BSC)	400 00	152 2400	60,896 00	89 0664	35,626 54	25,269 46	0 8408	512 00
BELO CORPORATION SER A CMN CLASS A (BLC)	1,300 00	18 6300	24,219 00 162 50	22 7781	29,611 50	(5,392 50)	2 6838	650 00
BIO-RAD LABORATORIES, INC CMN CLASS A (BIO)	200 00	70 9100	14,182 00	51 9900	10,398 00	3,784 00		
BOYD GAMING CORP CMN (BYO)	700 00	46 8700	32,809 00 94 50	17 1600	12,012 00	20,797 00	1 1521	378 00
BROOKLINE BANCORP INC CMN (BRKL)	1,000 00	12 7600	12,760 00	14 7158	14,715 79	(1,955 79)	2 6646	340 00
CA INC CMN (CA)	3,300 00	26 0400	85,932 00	24 2679	80,084 20	5,847 80	0 6144	528 00
CHITTENDEN CORP CMN (CHZ)	625 00	30 5800	19,112 50	24 0002	15,000 15	4,112 35	2 6161	500 00
EASTMAN KODAK COMPANY CMN (EK)	1,300 00	23 8700	31,031 00	23 8689	31,029 57	1 43	2 0847	650 00
FEDERATED DEPARTMENT STORES IN CMN (FD)	800 00	44 6700	35,736 00	32 9059	26,324 73	9,411 27	1 1417	408 00
FIRST NIAGARA FINANCIAL GROUP, CMN (FNFG)	1,100 00	14 2000	15,620 00	14 6741	16,141 50	(521 50)	3 6620	572 00
FULTON FINANCIAL CORPORATION CMN (FUL T)	800 00	15 3700	12,296 00	15 9448	12,755 84	(459 84)	3 8386	472 00
GANNETT CO INC CMN (GCI)	400 00	61 2600	24,504 00	77 5603	31,024 13	(6,520 13)	2 0242	496 00
HARRAHS ENTMT INC CMN (HET)	600 00	84 4400	50,664 00	53 8655	32,319 32	18,344 68	1 8948	960 00

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Statement Detail

LINDEN TRUST FOR CONSERVATION PCM CORE
Holdings (Continued)

Period Ended February 28, 2007

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
PUBLIC EQUITY (Continued)								
US EQUITY								
PRIVATE CAPITAL MANAGEMENT ALPHA+								
HEALTH MANAGEMENT ASSOC CL A CMN CLASS A (HMA)	1,400 00	19 9600	27,944 00	20 6226	28,871 69	(927 69)	1 2024	336 00
HEARST-ARGYLE TEL INC CMN (HTV)	600 00	26 0400	15,624 00	26 0088	15,605 28	18 72	1 0753	168 00
HEWLETT-PACKARD CO CMN (HPQ)	2,200 00	39 3500	86,570 00	20 3660	44,805 11	41,764 89	0 8132	704 00
IMATION CORPORATION CMN (IMN)	400 00	41 6100	16,644 00	33 9940	13,587 60	3,046 40	1 3458	224 00
INTL BUSINESS MACHINES CORP CMN (IBM)	300 00	92 9400	27,882 00	83 2551	24,976 52	2,905 48	1 2912	360 00
			90 00					
INTL GAME TECHNOLOGY CMN (IGT)	800 00	41 2600	33,008 00	30 7880	24,630 41	8,377 59	1 2603	416 00
LEE ENTERPRISES INC CMN (LEE)	400 00	31 8600	12,744 00	37 9983	15,199 32	(2,455 32)	2 2589	288 00
			72 00					
LEHMAN BROTHERS HOLDINGS INC CMN (LEH)	700 00	73 3100	51,317 00	71 0479	49,733 55	1,583 45	0 8184	420 00
MASCO CORPORATION CMN (MAS)	200 00	29 8300	5,966 00	28 7390	5,747 80	218 20	2 9501	176 00
MC CLATCHY COMPANY (HLDG CO) CLASS A COMMON STOCK (MNI)	555 00	37 3700	20,740 35	58 6741	32,662.30	(11,823 77)	1 9267	399 60
MEDIA GENERAL INC CMN CLASS A (MEG)	200 00	41 0400	8,208 00	63 8605	12,772 10	(4,564 10)	2 2417	184 00
			46 00					
MERCANTILE BANKSHARES CORPORAT CMN	600 00	47 0800	28,248 00	26 8143	16,088 60	12,159 40	2 3789	672 00
MGM MIRAGE CMN (MGM)	1,200 00	71 0600	85,272 00	17 5068	21,008 13	64,263 87		
NEW YORK TIMES CO A CMN CLASS A (NYT)	900 00	24 7300	22,257 00	44 0495	39,644 53	(17,387 53)	2 8306	630 00
			157 50					
NOVELLUS SYSTEMS INC CMN (NVLS)	800 00	32 2000	25,760 00	24 6304	19,704 32	6,055 68		
PROVIDENT FINL SVCS INC CMN (PFS)	1,039 00	17 5600	18,244 84	19 2651	20,016 46	(1,771 62)	2 2779	415 60
QUANTUM CORPORATION DLT & STORAGE SYSTEMS GROUP (QTM)	3,200 00	2 4700	7,904 00	3 1799	10,175 76	(2,271 76)		
RAYMOND JAMES FINANCIAL INC CMN (RJF)	600 00	30 1000	18,060 00	30 6969	18,418 14	(358 14)	1 3289	240 00

Not a Deposit Not FDIC Insured May Lose Value (Excluding Goldman Sachs Bank Deposit Account)
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LP IX

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Statement Detail
LINDEN TRUST FOR CONSERVATION PCM CORE
Holdings (Continued)

Period Ended February 28, 2007

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
PRIVATE CAPITAL MANAGEMENT ALPHA+								
SYMANTEC CORP CMN (SYMC)	2,199 00	17 1000	37,602 90	17 1721	37,761 53	(158 63)		
TD BANKNORTH INC CMN (BNK)	1,541 00	32 1100	49,481 51	28 9818	70,283.35	4,820 63	2 7406	1,356 08
VALLEY NATIONAL BANCORP CMN (VLY)	500 00	25 1800	12,590 00	25 7145	12,857 25	(267 25)	3 4154	430 00
VERISIGN INC CMN (VRSN)	1,200 00	25 3000	30,360 00	20 2204	24,264 42	6,095 58		
WEBSTER FINANCIAL CORP CMN (WBS)	300 00	49 3900	14,817 00	40 5765	12,172 95	2,644 05	2 1867	324 00
WILEY JOHN & SONS CL-A CMN CLASS A (JWA)	400 00	38 5100	15,404 00	26 7348	10,693 92	4,710 08	1 0387	160 00
WILLOW FINANCIAL BANCORP INC CMN (WFBC)	840 00	12 6400	10,617 60	15 2293	12,792 64	(2,175 04)	3 7975	403 20
WINDSTREAM CORPORATION CMN (WIN)	1,550 00	15 0500	23,327 50	8 7514	13,564 72	9,762 78	6 6445	1,550 00
						245,763 44	1 8863	21,544 19

	Market Value	Adjusted Cost / ^a Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	137,130.20	109,7087.41	245,763.44	21,544.19

^a Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Hedge Funds reflects net contributions to date.
 Net a Deposit Net FDIC Insured May Lose Value (Excluding Goldman Sachs Bank Deposit Account)
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LP IX

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**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					122,740.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					317,425.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					-1,597.	
		SEE ATTACHED G/L STMT I PROPERTY TYPE: SECURITIES				P	VAR	VAR
557,400.		536,930.					20,470.	
		SEE ATTACHED G/L STMT IIA					VAR	VAR
1,740,708.		1,216,995.					523,713.	
		SEE ATTACHED G/L STMT IIB					VAR	VAR
268,170.		230,520.					37,650.	
		SEE ATTACHED G/L STMT IIIA					VAR	VAR
692,175.		552,834.					139,341.	
		SEE ATTACHED G/L STMT IIIB					VAR	VAR
804,476.		736,712.					67,764.	
		SEE ATTACHED G/L STMT IVA					VAR	VAR
885,908.		741,040.					144,868.	
		SEE ATTACHED G/L STMT IVB					VAR	VAR
738,378.		677,645.					60,733.	
		SEE ATTACHED G/L STMT VA					VAR	VAR
391,007.		332,816.					58,191.	
		SEE ATTACHED G/L STMT VB					VAR	VAR
326,744.		305,663.					21,081.	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,126,325.		SEE ATTACHED G/L STMT VIA 884,856.				VAR	VAR	
		884,856.				241,469.		
897,041.		SEE ATTACHED G/L STMT VIB 810,494.				VAR	VAR	
		810,494.				86,547.		
198,279.		SEE ATTACHED G/L STMT VIIA 174,277.				VAR	VAR	
		174,277.				24,002.		
73,482.		SEE ATTACHED G/L STMT VIIB 59,363.				VAR	VAR	
		59,363.				14,119.		
403,200.		SEE ATTACHED G/L STMT VIII 277,489.				VAR	VAR	
		277,489.				125,711.		
TOTAL GAIN (LOSS)							----- 2,004,227. =====	

- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II and check this box **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (not automatic) 3-Month Extension of Time. You must file original and one copy.

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization LINDEN TRUST FOR CONSERVATION	Employer identification number 13-3748063
	Number, street, and room or suite no. If a P O box, see instructions C/O BCRS ASSOCIATES,LLC 100 WALL STREET - 11 FLOOR	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions NEW YORK, NY 10005	

Check type of return to be filed (File a separate application for each return)

- | | | | |
|--------------------------------------|--|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of BCRS ASSOCIATES, LLC
Telephone No ▶ 212-440-0800 FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until JANUARY 15, 2008
- For calendar year _____, or other tax year beginning MARCH 1, 2006, and ending FEBRUARY 28, 2007
- If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- State in detail why you need the extension ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a \$	76,513.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	76,513.00
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c \$	0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶  Title ▶ CPA Date ▶ 10/12/07

Notice to Applicant. (To Be Completed by the IRS)

- We have approved this application Please attach this form to the organization's return
- We have not approved this application However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions) This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return
- We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file We are not granting a 10-day grace period.
- We cannot consider this application because it was filed after the extended due date of the return for which an extension was requested
- Other _____

Director _____ By _____ Date _____

Alternate Mailing Address. Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above

Type or print	Name
	Number and street (include suite, room, or apt. no.) or a P.O. box number
	City or town, province or state, and country (including postal or ZIP code)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
 - If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

Section 501(c) corporations required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization LINDEN TRUST FOR CONSERVATION	Employer identification number 13-3748063
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions c/o BCRS ASSOCIATES, LLC; 100 WALL STREET - 11TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10005	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

● The books are in the care of ▶ BCRS ASSOCIATES, LLC

Telephone No ▶ 212-440-0800 FAX No ▶ 212-440-0802

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a section 501(c) corporation required to file Form 990-T) extension of time until OCTOBER 15, 2007, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year 20_____ or

▶ tax year beginning MARCH 1, 2006, and ending FEBRUARY 28, 2007

2 If this tax year is for less than 12 months, check reason. Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 76,513.00
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 41,513.00
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$ 35,000.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 4-2007)

ISA